

SPECIAL MEETING OF SHAREHOLDERS

CODE OF PROCEDURE (the "Code")

1. Application

This Code shall govern the conduct of the special meeting of shareholders ("**Meeting**") of Laurentian Bank of Canada (the "**Bank**"). It is a complement to the provisions of the *Bank Act* (Canada), including the regulations or guidelines thereunder ("**Act**"), and to the Bank's General By-Laws ("**By-Laws**"). In case of conflict, the Act shall prevail.

In order to facilitate a fair and productive Meeting, the Bank asks your cooperation in observing the following procedures:

2. Business of the Meeting

The business to be conducted at the Meeting is set forth in the Notice of Special Meeting of Shareholders and Management Proxy Circular (the "**Circular**"). We will strictly follow the agenda of Meeting as set out in the Circular.

3. Registered Shareholders and Non-Registered (Beneficial) Shareholders

Only shareholders whose names have been entered in the register of shareholders as of the close of business on December 23, 2025, and duly appointed proxyholders (including non-registered (beneficial) shareholders who have duly appointed themselves as proxyholders), will be entitled to vote at the Meeting. Please follow the instructions provided in the Circular to participate at the Meeting. If you have voted your shares prior to the start of the Meeting, then there is no need to vote those shares during the Meeting, unless you wish to revoke or change your vote.

Shareholders and duly appointed proxyholders entitled to vote at the Meeting may vote by proxy in advance of the Meeting. Non-registered (beneficial) shareholders who have not duly appointed themselves as proxyholders will be able to attend the Meeting as guests. Guests are able to attend the Meeting but are not able to submit questions or vote their shares (if any).

4. Questions

Shareholders and duly appointed proxyholders may submit questions during the Meeting in person when a question period is opened or if attending virtually, by using the Ask a Question field provided in the web portal. Questions may also be submitted in advance of the Meeting by email at: corporate.secretariat@laurentianbank.ca. Questions submitted online will be moderated before being sent to the Chair. Questions or comments received, which are of a similar nature or on the same topic, may be grouped, summarized and addressed at the same time. Questions may be submitted at any point in advance of, or during, the Meeting but must be submitted prior to the commencement of voting on the matter to which they relate. Subject to this Code, all questions relating to a matter subject to a vote at the Meeting will be addressed prior to the closing of voting on such matter.

5. Pertinence and Good Order

In order to facilitate a respectful and effective Meeting, only questions of general interest to all shareholders and relevant to a matter subject to a vote at the Meeting will be answered. In all instances, the Chair may, in the Chair's discretion, enforce correct procedure, including to decide on the order questions are responded to and the amount of time allocated to each question. The Chair may direct that participants confine their questions or comments to the matters of business to be voted on at the Meeting. At any time during the Meeting, the Chair may refuse to consider a question or comment that the Chair determines to be inappropriate or that uses language which, by its tone or content, is inappropriate for a meeting of shareholders.

If your question is related to an individual matter, please contact the Bank's Investor Relations department by sending an email to: investor.relations@lbcfg.ca.

Any questions pertinent to the Meeting that cannot be answered during the Meeting will be posted online and answered at www.laurentianbank.ca/en/about-us/investor-relations/calendar-of-events.

6. Recording

A recording of the webcast will not be made available on Bank's website.

7. Language of Choice

The Meeting will be conducted in both French and English languages, with translation available in real time so that the Meeting can easily and freely be listened to, in its entirety, in the participant's language of choice, whether participating online or in-person. In addition, Meeting materials will be available in French and English and all shareholders are encouraged to ask questions and vote in the language of their choice.