



FOURTH QUARTER 2024

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2024

Consolidated results

Highlights	1
Non-GAAP financial and other measures	3
Consolidated statement of income	4
Consolidated statement of comprehensive income	5
Other income	5
Non-interest expenses	6

Financial condition

Consolidated balance sheet	7
Deposits	8
Assets under administration	8

Capital management

Regulatory capital highlights	9
Risk-weighted assets	10

Risk management

Credit risk exposure	11
Gross impaired loans	13
Allowances for credit losses	13
Provision for credit losses	14
Residential mortgage loans and HELOCs	15
Quality of residential mortgage loans	17

Geographic segments

Geographic segments	19
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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Consolidated Financial Statements for further information.

HIGHLIGHTS

In thousands of dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	OCTOBER 31 2024	OCTOBER 31 2023
Operating results										
Total revenue	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 1,018,209	\$ 1,025,510
Net income (loss)	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (5,499)	\$ 181,087
Adjusted net income ⁽¹⁾	\$ 40,945	\$ 43,052	\$ 40,512	\$ 44,153	\$ 44,719	\$ 57,646	\$ 51,684	\$ 54,296	\$ 168,662	\$ 208,345
Operating performance										
Diluted earnings (loss) per share ⁽²⁾	\$ 0.88	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (0.41)	\$ 3.89
Adjusted diluted earnings per share ⁽²⁾⁽³⁾	\$ 0.89	\$ 0.88	\$ 0.90	\$ 0.91	\$ 1.00	\$ 1.22	\$ 1.16	\$ 1.15	\$ 3.57	\$ 4.52
Return on common shareholders' equity ⁽³⁾⁽⁴⁾	6.2 %	4.7 %	(18.6)%	5.0 %	4.5 %	6.9 %	7.7 %	7.5 %	(0.7)%	6.6 %
Adjusted return on common shareholders' equity ⁽³⁾⁽⁴⁾	6.2 %	6.2 %	6.1 %	6.0 %	6.6 %	8.2 %	8.1 %	7.8 %	6.1 %	7.7 %
Net interest margin ⁽⁵⁾	1.77 %	1.79 %	1.80 %	1.80 %	1.76 %	1.84 %	1.80 %	1.77 %	1.79 %	1.79 %
Efficiency ratio ⁽⁵⁾	77.5 %	78.1 %	152.9 %	76.6 %	79.7 %	72.9 %	71.0 %	70.6 %	96.1 %	73.5 %
Adjusted efficiency ratio ⁽³⁾	75.0 %	73.3 %	73.8 %	73.0 %	72.0 %	68.5 %	69.7 %	69.4 %	73.8 %	69.9 %
Operating leverage ⁽⁵⁾	0.7 %	49.7 %	(97.5)%	4.1 %	(8.9)%	(2.7)%	(0.5)%	(4.3)%	(30.6)%	(8.2)%
Adjusted operating leverage ⁽³⁾	(2.1)%	0.6 %	(1.1)%	(1.4)%	(4.8)%	1.7 %	(0.4)%	(4.3)%	(5.4)%	(5.1)%
Effective tax rate	11.4 %	14.7 %	22.5 %	14.5 %	8.6 %	14.2 %	15.8 %	14.8 %	75.2 %	13.9 %
Financial position (\$ millions)										
Loans and acceptances	\$ 35,259	\$ 35,065	\$ 36,274	\$ 36,700	\$ 37,074	\$ 36,959	\$ 37,901	\$ 37,646	\$ 35,259	\$ 37,074
Total assets ⁽⁴⁾	\$ 47,401	\$ 47,461	\$ 48,386	\$ 48,076	\$ 49,893	\$ 50,638	\$ 50,698	\$ 50,360	\$ 47,401	\$ 49,893
Deposits	\$ 23,164	\$ 23,336	\$ 24,605	\$ 25,068	\$ 26,027	\$ 26,314	\$ 26,518	\$ 27,552	\$ 23,164	\$ 26,027
Average earning assets ⁽⁵⁾	\$ 39,159	\$ 40,124	\$ 40,675	\$ 40,897	\$ 41,181	\$ 41,495	\$ 41,866	\$ 41,856	\$ 40,211	\$ 41,598
Average loans and acceptances ⁽⁵⁾	\$ 34,648	\$ 35,492	\$ 36,327	\$ 36,626	\$ 36,730	\$ 37,204	\$ 37,763	\$ 37,591	\$ 35,770	\$ 37,318
Common shareholders' equity ⁽¹⁾⁽⁴⁾	\$ 2,524	\$ 2,502	\$ 2,490	\$ 2,615	\$ 2,616	\$ 2,582	\$ 2,567	\$ 2,530	\$ 2,524	\$ 2,616
Basel III regulatory capital ratios										
Common Equity Tier I (CET1) capital ratio ⁽⁶⁾	10.9 %	10.9 %	10.4 %	10.2 %	9.9 %	9.8 %	9.3 %	9.1 %	10.9 %	9.9 %
Total risk-weighted assets (\$ millions) ⁽⁶⁾	\$ 20,862	\$ 20,682	\$ 21,621	\$ 21,859	\$ 22,575	\$ 22,651	\$ 23,785	\$ 23,901	\$ 20,862	\$ 22,575
Credit quality										
Gross impaired loans as a % of loans and acceptances ⁽⁵⁾	1.07 %	1.08 %	0.84 %	0.67 %	0.62 %	0.55 %	0.49 %	0.45 %	1.07 %	0.62 %
Net impaired loans as a % of loans and acceptances ⁽⁵⁾	0.88 %	0.84 %	0.64 %	0.52 %	0.46 %	0.38 %	0.34 %	0.32 %	0.88 %	0.46 %
Provision for credit losses as a % of average loans and acceptances ⁽⁵⁾	0.12 %	0.18 %	0.20 %	0.18 %	0.18 %	0.14 %	0.18 %	0.16 %	0.17 %	0.17 %

(1) This is a non-GAAP financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(2) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

(3) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures for more information.

(4) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Consolidated Financial Statements for further information.

(5) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(6) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

HIGHLIGHTS (CONT'D)

In thousands of dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023
Common share information										
Share price ⁽³⁾										
High	\$ 28.17	\$ 27.60	\$ 29.49	\$ 27.93	\$ 40.80	\$ 48.23	\$ 36.08	\$ 35.82	\$ 29.49	\$ 48.23
Low	\$ 24.68	\$ 24.05	\$ 25.33	\$ 24.87	\$ 24.95	\$ 29.76	\$ 30.69	\$ 29.62	\$ 24.05	\$ 24.95
Close	\$ 26.08	\$ 26.74	\$ 25.73	\$ 26.53	\$ 25.40	\$ 39.73	\$ 32.21	\$ 35.77	\$ 26.08	\$ 25.40
Price / earnings ratio (trailing four quarters) ⁽²⁾	(63.6) x	(42.4) x	(95.3) x	7.5 x	6.5 x	8.8 x	6.9 x	7.3 x	(63.6) x	6.5 x
Adjusted price / earnings ratio (trailing four quarters) ⁽¹⁾	7.3 x	7.3 x	6.4 x	6.2 x	5.6 x	8.2 x	6.6 x	7.0 x	7.3 x	5.6 x
Book value per share ⁽¹⁾⁽⁴⁾	\$ 57.36	\$ 56.97	\$ 56.82	\$ 59.80	\$ 59.96	\$ 59.30	\$ 59.06	\$ 58.29	\$ 57.36	\$ 59.96
Market to book value ⁽⁴⁾	45 %	47 %	45 %	44 %	42 %	67 %	55 %	61 %	45 %	42 %
Dividend declared per share	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.46	\$ 0.46	\$ 1.88	\$ 1.86
Dividend yield ⁽²⁾	7.2 %	7.0 %	7.3 %	7.1 %	7.4 %	4.7 %	5.7 %	5.1 %	7.2 %	7.3 %
Dividend payout ratio ⁽²⁾	53.3 %	69.8 %	53.3 %	62.8 %	69.8 %	45.8 %	41.6 %	42.1 %	n.m.	47.7 %
Adjusted dividend payout ratio ⁽¹⁾	52.9 %	53.6 %	52.4 %	51.9 %	47.1 %	38.5 %	39.6 %	40.1 %	52.7 %	41.1 %
Quality of assets										
Gross amount of impaired loans	\$ 378,822	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560	\$ 378,822	\$ 228,031
Allowances for loan losses against impaired loans	\$ (69,588)	\$ (82,173)	\$ (71,408)	\$ (55,117)	\$ (58,691)	\$ (60,670)	\$ (54,502)	\$ (50,447)	\$ (69,588)	\$ (58,691)
Net impaired loans	\$ 309,234	\$ 295,408	\$ 232,183	\$ 189,401	\$ 169,340	\$ 141,405	\$ 129,595	\$ 120,113	\$ 309,234	\$ 169,340
Provision for credit losses	\$ 10,440	\$ 16,283	\$ 17,931	\$ 16,898	\$ 16,669	\$ 13,337	\$ 16,169	\$ 15,432	\$ 61,552	\$ 61,607
Other information										
Number of full-time equivalent employees	2,703	2,795	2,854	2,909	2,941	2,960	3,063	3,155	2,703	2,941
Number of branches	57	57	57	57	57	57	57	57	57	57
Number of automated banking machines ⁽⁵⁾	110	114	130	128	130	130	132	139	110	130

(1) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures section for more information.

(2) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(3) Toronto Stock Exchange (TSX) market price.

(4) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Consolidated Financial Statements for further information.

(5) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to thousands of automated banking machines in Canada.

NON-GAAP FINANCIAL AND OTHER MEASURES

In addition to financial measures based on generally accepted accounting principles (GAAP), management uses non-GAAP financial measures to assess the Bank's underlying ongoing business performance. Non-GAAP financial measures presented throughout this document are referred to as "adjusted" measures and exclude amounts designated as adjusting items. Adjusting items include the amortization of acquisition-related intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. The Bank believes non-GAAP financial measures are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components, refer to the non-GAAP financial measure section above. The Bank believes non-GAAP ratios are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Management also uses supplementary financial measures to analyze the Bank's results and in assessing underlying business performance and related trends.

For more information, refer to the Non-GAAP financial and other measures section beginning on page 20 of the 2024 Annual Report, including the Management's Discussion and Analysis (MD&A) for the year ended October 31, 2024, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	OCTOBER 31 2024	OCTOBER 31 2023
Total revenue	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 1,018,209	\$ 1,025,510
Less: Adjusting items, before income taxes (detailed above)										
Profit on sale of assets under administration ⁽¹⁾	(13,959)	—	—	—	—	—	—	—	(13,959)	—
Adjusted total revenue	\$ 236,812	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 1,004,250	\$ 1,025,510
Non-interest expenses	\$ 194,458	\$ 200,239	\$ 386,341	\$ 197,834	\$ 197,281	\$ 190,062	\$ 182,472	\$ 183,675	\$ 978,872	\$ 753,490
Less: Adjusting items, before income taxes										
P&C Banking segment impairment charges ⁽²⁾	—	—	155,933	—	—	—	—	—	155,933	—
Restructuring and other impairment charges ⁽³⁾	16,463	9,112	40,832	6,076	12,544	5,626	—	—	72,483	18,170
Strategic review-related charges ⁽⁴⁾	—	—	—	—	3,362	2,567	—	—	—	5,929
Amortization of acquisition-related intangible assets ⁽⁵⁾	333	3,007	3,229	3,217	3,230	3,178	3,221	3,210	9,786	12,839
	16,796	12,119	199,994	9,293	19,136	11,371	3,221	3,210	238,202	36,938
Adjusted non-interest expenses	\$ 177,662	\$ 188,120	\$ 186,347	\$ 188,541	\$ 178,145	\$ 178,691	\$ 179,251	\$ 180,465	\$ 740,670	\$ 716,552
Income (loss) before income taxes	\$ 45,873	\$ 39,981	\$ (151,678)	\$ 43,609	\$ 33,495	\$ 57,431	\$ 58,526	\$ 60,961	\$ (22,215)	\$ 210,413
Adjusting items, before income taxes (detailed above)	2,837	12,119	199,994	9,293	19,136	11,371	3,221	3,210	224,243	36,938
Adjusted income before income taxes	\$ 48,710	\$ 52,100	\$ 48,316	\$ 52,902	\$ 52,631	\$ 68,802	\$ 61,747	\$ 64,171	\$ 202,028	\$ 247,351
Reported net income (loss)	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (5,499)	\$ 181,087
Adjusting items, net of income taxes										
Profit on sale of assets under administration ⁽¹⁾	(12,110)	—	—	—	—	—	—	—	(12,110)	—
P&C Banking segment impairment charges ⁽²⁾	—	—	125,629	—	—	—	—	—	125,629	—
Restructuring and other impairment charges ⁽³⁾	12,145	6,700	30,020	4,468	9,223	4,135	—	—	53,333	13,358
Strategic review-related charges ⁽⁴⁾	—	—	—	—	2,472	1,887	—	—	—	4,359
Amortization of acquisition-related intangible assets ⁽⁵⁾	249	2,248	2,410	2,402	2,401	2,361	2,393	2,386	7,309	9,541
	284	8,948	158,059	6,870	14,096	8,383	2,393	2,386	174,161	27,258
Adjusted net income	\$ 40,945	\$ 43,052	\$ 40,512	\$ 44,153	\$ 44,719	\$ 57,646	\$ 51,684	\$ 54,296	\$ 168,662	\$ 208,345
Net income (loss) available to common shareholders	\$ 38,725	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 29,334	\$ 44,662	\$ 48,003	\$ 47,309	\$ (17,925)	\$ 169,308
Adjusting items, net of income taxes (detailed above)	284	8,948	158,059	6,870	14,096	8,383	2,393	2,386	174,161	27,258
Adjusted net income available to common shareholders	\$ 39,009	\$ 38,451	\$ 39,224	\$ 39,552	\$ 43,430	\$ 53,045	\$ 50,396	\$ 49,695	\$ 156,236	\$ 196,566

(1) The profit on sale of assets under administration resulted from the sale of assets under administration of Laurentian Bank Securities' (LBS) retail full-service investment broker division to iA Private Wealth Inc. is included in the Other income line item.

(2) The Personal and Commercial (P&C) Banking segment impairment charges related to the impairment of the P&C Banking segment as part of the goodwill impairment test performed as at April 30, 2024. Impairment charges related to the goodwill impairment test are included in the Impairment and restructuring charges line item.

(3) Restructuring and other impairment charges mainly resulted from the Bank's decision to suspend the Advanced Internal-Ratings Based (AIRB) approach to credit risk project and to reduce its leased corporate office premises in Toronto, as well as from the simplification of the Bank's technology infrastructure, organizational structure and headcount reduction. Restructuring and other impairment charges mainly comprised of impairment charges, severance charges and professional fees and are included in the Impairment and restructuring charges line item.

(4) In 2023, strategic review-related charges resulted from the Bank's review of strategic options to maximize shareholder and stakeholder value and mainly included professional fees. Strategic review-related charges were included in the Impairment and restructuring charges line item.

(5) Amortization of acquisition-related intangible assets results from business acquisitions and is included in the Other non-interest expenses line item.

CONSOLIDATED STATEMENT OF INCOME

In thousands of dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED		
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31	
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023	
Interest and dividend income											
Loans	\$ 506,111	\$ 532,919	\$ 530,483	\$ 543,764	\$ 540,730	\$ 538,561	\$ 513,819	\$ 495,380	\$ 2,113,277	\$ 2,088,490	
Securities	27,552	27,324	28,292	27,951	26,106	23,125	22,360	22,698	111,119	94,289	
Deposits with banks	12,607	18,018	14,448	16,520	19,124	17,786	15,548	15,326	61,593	67,784	
Other	833	944	2,016	9,068	7,399	5,077	3,886	6,228	12,861	22,590	
	547,103	579,205	575,239	597,303	593,359	584,549	555,613	539,632	2,298,850	2,273,153	
Interest expense											
Deposits	242,229	258,360	255,584	267,595	264,952	251,749	233,547	219,134	1,023,768	969,382	
Debt related to securitization activities	97,047	97,253	91,233	90,260	87,079	83,225	75,766	72,690	375,793	318,760	
Subordinated debt	4,578	4,577	4,480	4,585	4,589	4,590	4,442	4,591	18,220	18,212	
Other, including derivatives	29,371	38,251	44,331	49,609	53,843	52,859	57,673	56,101	161,562	220,476	
	373,225	398,441	395,628	412,049	410,463	392,423	371,428	352,516	1,579,343	1,526,830	
Net interest income	173,878	180,764	179,611	185,254	182,896	192,126	184,185	187,116	719,507	746,323	
Other income (see page 5)	76,893	75,739	72,983	73,087	64,549	68,704	72,982	72,952	298,702	279,187	
Total revenue	250,771	256,503	252,594	258,341	247,445	260,830	257,167	260,068	1,018,209	1,025,510	
Provision for credit losses (see page 14)	10,440	16,283	17,931	16,898	16,669	13,337	16,169	15,432	61,552	61,607	
Non-interest expenses (see page 6)	194,458	200,239	386,341	197,834	197,281	190,062	182,472	183,675	978,872	753,490	
Income (loss) before income taxes	45,873	39,981	(151,678)	43,609	33,495	57,431	58,526	60,961	(22,215)	210,413	
Income taxes (recovery)	5,212	5,877	(34,131)	6,326	2,872	8,168	9,235	9,051	(16,716)	29,326	
Net income (loss)	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (5,499)	\$ 181,087	
Preferred share dividends and limited recourse capital note interest	1,936	4,601	1,288	4,601	1,289	4,601	1,288	4,601	12,426	11,779	
Net income (loss) available to common shareholders	\$ 38,725	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 29,334	\$ 44,662	\$ 48,003	\$ 47,309	\$ (17,925)	\$ 169,308	
Weighted-average number of common shares outstanding (in thousands)											
Basic	43,951	43,859	43,765	43,676	43,589	43,503	43,431	43,358	43,813	43,471	
Diluted	43,962	43,867	43,782	43,680	43,592	43,536	43,432	43,359	43,823	43,480	
Earnings (loss) per share⁽¹⁾											
Basic	\$ 0.88	\$ 0.67	\$ (2.72)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (0.41)	\$ 3.89	
Diluted	\$ 0.88	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 0.67	\$ 1.03	\$ 1.11	\$ 1.09	\$ (0.41)	\$ 3.89	

(1) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023
Net income (loss)	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 30,623	\$ 49,263	\$ 49,291	\$ 51,910	\$ (5,499)	\$ 181,087
Other comprehensive income (loss), net of income taxes										
Items that may subsequently be reclassified to the Statement of Income										
Net change in debt securities at fair value through other comprehensive income										
Unrealized net gains (losses) on debt securities at fair value through other comprehensive income	92	478	(9)	256	(12)	(26)	(72)	154	817	44
Reclassification of net (gains) losses on debt securities at fair value through other comprehensive income to net income	18	(1)	(16)	(29)	40	(31)	321	(17)	(28)	313
	110	477	(25)	227	28	(57)	249	137	789	357
Net change in value of derivatives designated as cash flow hedges	12,195	37,415	(16,395)	29,215	3,648	(39,919)	(732)	10,716	62,430	(26,287)
Net foreign currency translation adjustments										
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	10,747	3,749	28,693	(38,020)	61,026	(31,407)	20,936	(26,966)	5,169	23,589
Net gains (losses) on hedges of investments in foreign operations	(9,390)	(5,042)	(18,093)	22,504	(37,980)	19,319	(11,639)	13,464	(10,021)	(16,836)
	1,357	(1,293)	10,600	(15,516)	23,046	(12,088)	9,297	(13,502)	(4,852)	6,753
	13,662	36,599	(5,820)	13,926	26,722	(52,064)	8,814	(2,649)	58,367	(19,177)
Items that may not subsequently be reclassified to the Statement of Income										
Remeasurement gains (losses) on employee benefit plans	(430)	2,127	1,161	(612)	(374)	187	(1,393)	(834)	2,246	(2,414)
Net gains (losses) on equity securities designated at fair value through other comprehensive income	168	(488)	(140)	293	(24)	(589)	(1,294)	74	(167)	(1,833)
	(262)	1,639	1,021	(319)	(398)	(402)	(2,687)	(760)	2,079	(4,247)
Total other comprehensive income (loss), net of income taxes	13,400	38,238	(4,799)	13,607	26,324	(52,466)	6,127	(3,409)	60,446	(23,424)
Comprehensive income (loss)	\$ 54,061	\$ 72,342	\$ (122,346)	\$ 50,890	\$ 56,947	\$ (3,203)	\$ 55,418	\$ 48,501	\$ 54,947	\$ 157,663

OTHER INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023
Income from financial instruments	\$ 14,406	\$ 19,218	\$ 15,467	\$ 12,201	\$ 4,935	\$ 6,728	\$ 9,070	\$ 7,228	\$ 61,292	\$ 27,961
Lending fees	10,730	11,876	13,271	14,142	16,837	16,874	16,734	16,343	50,019	66,788
Income from mutual funds	10,432	10,190	10,062	10,007	10,320	10,889	10,970	11,076	40,691	43,255
Service charges	6,589	6,752	6,954	6,871	4,818	7,042	7,256	6,847	27,166	25,963
Card service revenues	5,879	6,446	6,758	8,875	6,923	6,717	7,636	8,446	27,958	29,722
Fees and securities brokerage commissions	4,923	9,570	11,029	10,393	9,586	9,300	10,889	10,754	35,915	40,529
Profit on sale of assets under administration	13,959	—	—	—	—	—	—	—	13,959	—
Fees on investment accounts	2,644	2,888	2,807	3,055	3,161	3,270	3,317	3,260	11,394	13,008
Insurance income, net	1,328	1,725	1,528	1,896	1,834	2,275	1,751	2,080	6,477	7,940
Other	6,003	7,074	5,107	5,647	6,135	5,609	5,359	6,918	23,831	24,021
Total other income	\$ 76,893	\$ 75,739	\$ 72,983	\$ 73,087	\$ 64,549	\$ 68,704	\$ 72,982	\$ 72,952	\$ 298,702	\$ 279,187

NON-INTEREST EXPENSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023
Salaries and employee benefits										
Salaries	\$ 58,488	\$ 62,624	\$ 62,424	\$ 64,758	\$ 62,942	\$ 63,561	\$ 62,932	\$ 67,300	\$ 248,294	\$ 256,735
Performance-based compensation	12,544	20,185	20,583	18,861	13,058	19,041	19,847	20,035	72,173	71,981
Employee benefits	16,193	16,917	16,464	18,841	12,286	16,038	17,953	16,551	68,415	62,828
	87,225	99,726	99,471	102,460	88,286	98,640	100,732	103,886	388,882	391,544
Premises and technology										
Technology costs	35,995	35,357	32,685	34,071	33,366	33,317	32,800	31,963	138,108	131,446
Depreciation and amortization	11,259	11,137	12,762	13,227	13,773	11,241	11,316	11,131	48,385	47,461
Rent and property taxes	3,324	3,330	3,326	3,357	3,269	3,281	3,249	2,766	13,337	12,565
Other	1,540	1,420	1,363	1,431	1,381	1,385	1,196	1,194	5,754	5,156
	52,118	51,244	50,136	52,086	51,789	49,224	48,561	47,054	205,584	196,628
Other										
Professional and advisory services	13,391	12,964	10,679	13,095	12,364	10,216	10,693	8,551	50,129	41,824
Advertising, business development and travel	6,784	6,608	7,056	8,042	10,370	8,003	7,479	8,432	28,490	34,284
Communications	2,812	2,780	3,069	3,285	3,468	3,555	3,837	3,880	11,946	14,740
Other	15,665	17,805	19,165	12,790	15,098	12,231	11,170	11,872	65,425	50,371
	38,652	40,157	39,969	37,212	41,300	34,005	33,179	32,735	155,990	141,219
Impairment and restructuring charges										
P&C Banking segment impairment charges	—	—	155,933	—	—	—	—	—	155,933	—
Restructuring and other impairment charges	16,463	9,112	40,832	6,076	12,544	5,626	—	—	72,483	18,170
Strategic review-related charges	—	—	—	—	3,362	2,567	—	—	—	5,929
	16,463	9,112	196,765	6,076	15,906	8,193	—	—	228,416	24,099
Total non-interest expenses	\$ 194,458	\$ 200,239	\$ 386,341	\$ 197,834	\$ 197,281	\$ 190,062	\$ 182,472	\$ 183,675	\$ 978,872	\$ 753,490
Adjusted non-interest expenses⁽¹⁾	\$ 177,662	\$ 188,120	\$ 186,347	\$ 188,541	\$ 178,145	\$ 178,691	\$ 179,251	\$ 180,465	\$ 740,670	\$ 716,552

(1) This is a non-GAAP financial measure. Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET⁽¹⁾

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024		AS AT OCTOBER 31 2023		AS AT JULY 31 2023		AS AT APRIL 30 2023		AS AT JANUARY 31 2023	
Assets																
Cash and non-interest bearing deposits with banks	\$	73,554	\$	67,145	\$	61,787	\$	64,891	\$	69,438	\$	66,690	\$	51,927	\$	63,646
Interest bearing deposits with banks		1,364,114		1,194,597		1,503,655		625,551		1,250,827		1,780,901		1,018,644		1,366,022
Securities																
At amortized cost		2,790,453		3,154,576		2,993,706		3,394,862		2,995,177		2,999,130		2,882,842		2,811,265
At fair value through profit or loss		3,142,035		3,169,958		2,654,287		2,630,091		2,970,860		3,207,196		3,043,118		3,127,023
At fair value through other comprehensive income		167,146		127,859		83,392		88,438		50,390		38,181		77,412		125,870
		6,099,634		6,452,393		5,731,385		6,113,391		6,016,427		6,244,507		6,003,372		6,064,158
Securities purchased under reverse repurchase agreements		3,568,490		3,626,051		3,737,614		3,343,013		4,086,170		4,108,985		4,382,809		3,941,511
Loans																
Personal		2,106,426		2,183,114		2,306,640		2,420,461		2,571,747		2,735,066		2,903,319		3,058,822
Residential mortgage		16,537,917		16,388,585		16,804,486		16,990,956		16,708,809		16,447,584		16,399,091		16,238,524
Commercial		16,614,187		16,493,365		17,162,599		17,288,494		17,778,794		17,776,662		18,598,172		18,346,536
Customers' liabilities under acceptances		—		—		—		—		15,000		—		—		2,585
		35,258,530		35,065,064		36,273,725		36,699,911		37,074,350		36,959,312		37,900,582		37,646,467
Allowances for loan losses		(189,377)		(210,680)		(215,802)		(209,876)		(205,957)		(209,539)		(202,763)		(195,278)
		35,069,153		34,854,384		36,057,923		36,490,035		36,868,393		36,749,773		37,697,819		37,451,189
Other																
Derivatives		243,087		236,422		253,156		260,628		325,219		371,508		230,864		277,777
Premises and equipment		82,588		86,000		86,731		108,971		113,340		115,308		117,414		120,351
Software and other intangible assets		181,277		186,306		186,587		278,778		282,831		287,301		289,305		291,024
Goodwill		—		—		—		82,952		84,755		81,856		83,385		82,360
Deferred tax assets		157,844		157,911		166,546		125,782		119,085		104,521		87,419		80,515
Other assets		561,549		599,896		600,831		581,759		676,253		726,296		734,748		621,810
		1,226,345		1,266,535		1,293,851		1,438,870		1,601,483		1,686,790		1,543,135		1,473,837
	\$	47,401,290	\$	47,461,105	\$	48,386,215	\$	48,075,751	\$	49,892,738	\$	50,637,646	\$	50,697,706	\$	50,360,363
Liabilities and shareholders' equity																
Deposits																
Personal	\$	19,713,877	\$	20,110,150	\$	20,972,214	\$	21,488,818	\$	22,294,040	\$	22,436,658	\$	21,991,632	\$	22,732,707
Business, banks and other		3,450,077		3,226,202		3,632,309		3,579,277		3,732,838		3,877,503		4,526,506		4,819,774
		23,163,954		23,336,352		24,604,523		25,068,095		26,026,878		26,314,161		26,518,138		27,552,481
Other																
Obligations related to securities sold short		2,260,941		2,219,625		2,522,034		1,910,615		2,584,071		3,545,658		3,345,546		3,546,481
Obligations related to securities sold under repurchase agreements		3,661,575		3,838,122		3,095,936		3,262,077		3,118,708		3,200,384		3,208,901		2,322,752
Acceptances		—		—		—		—		15,000		—		—		2,585
Derivatives		333,655		337,610		519,397		403,545		738,041		598,895		457,453		479,930
Deferred tax liabilities		61,461		61,130		57,699		75,418		72,344		56,763		55,684		54,645
Other liabilities		1,267,970		1,203,622		1,357,587		1,291,303		1,288,526		1,175,007		1,283,615		1,137,645
		7,585,602		7,660,109		7,552,653		6,942,958		7,816,690		8,576,707		8,351,199		7,544,038
Debt related to securitization activities		13,496,457		13,344,337		13,154,065		12,846,397		12,853,385		12,586,553		12,644,468		12,119,595
Subordinated debt		326,793		326,502		330,216		331,811		337,680		339,525		338,623		336,032
Shareholders' equity																
Preferred shares		122,071		122,071		122,071		122,071		122,071		122,071		122,071		122,071
Limited recourse capital notes		123,483		122,732		123,487		123,487		123,487		123,487		123,516		123,282
Common shares		1,187,107		1,184,973		1,182,447		1,180,124		1,177,827		1,175,660		1,172,269		1,169,978
Retained earnings		1,307,747		1,289,822		1,279,280		1,417,649		1,405,800		1,397,336		1,373,518		1,348,194
Accumulated other comprehensive income (loss)		81,235		67,573		30,974		36,794		22,868		(3,854)		48,210		39,396
Share-based compensation reserve		6,841		6,634		6,499		6,365		6,052		6,000		5,694		5,296
		2,828,484		2,793,805		2,744,758		2,886,490		2,858,105		2,820,700		2,845,278		2,808,217
	\$	47,401,290	\$	47,461,105	\$	48,386,215	\$	48,075,751	\$	49,892,738	\$	50,637,646	\$	50,697,706	\$	50,360,363

(1) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Consolidated Financial Statements for further information.

DEPOSITS

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Personal								
Notice and demand								
Retail	\$ 2,088,119	\$ 2,179,468	\$ 2,229,275	\$ 2,245,537	\$ 2,336,936	\$ 2,448,562	\$ 2,591,319	\$ 2,665,108
Partnerships	2,545,119	2,723,692	2,974,044	3,423,443	3,941,980	4,270,242	4,587,842	4,934,154
Advisors and brokers	1,097,846	1,056,683	1,062,240	1,111,867	1,113,712	1,110,876	1,113,024	1,261,547
	5,731,084	5,959,843	6,265,559	6,780,847	7,392,628	7,829,680	8,292,185	8,860,809
Term								
Retail	5,228,283	5,274,942	5,308,206	5,366,063	5,275,815	5,214,877	5,184,059	5,063,180
Advisors and brokers	8,754,510	8,875,365	9,398,449	9,341,908	9,625,597	9,392,101	8,515,388	8,808,718
	13,982,793	14,150,307	14,706,655	14,707,971	14,901,412	14,606,978	13,699,447	13,871,898
	19,713,877	20,110,150	20,972,214	21,488,818	22,294,040	22,436,658	21,991,632	22,732,707
Business, banks and other								
Notice and demand	1,212,957	1,204,454	1,180,883	1,118,764	1,188,934	1,215,312	1,330,750	1,641,677
Term								
Wholesale	1,656,673	1,471,166	1,896,874	1,831,094	1,916,336	1,974,914	2,457,062	2,316,220
Other	580,447	550,582	554,552	629,419	627,568	687,277	738,694	861,877
	2,237,120	2,021,748	2,451,426	2,460,513	2,543,904	2,662,191	3,195,756	3,178,097
	3,450,077	3,226,202	3,632,309	3,579,277	3,732,838	3,877,503	4,526,506	4,819,774
	\$ 23,163,954	\$ 23,336,352	\$ 24,604,523	\$ 25,068,095	\$ 26,026,878	\$ 26,314,161	\$ 26,518,138	\$ 27,552,481

ASSETS UNDER ADMINISTRATION⁽¹⁾

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Registered and non-registered investment accounts	\$ 17,705,905	\$ 17,731,591	\$ 17,398,100	\$ 17,394,546	\$ 16,734,943	\$ 17,661,167	\$ 17,905,751	\$ 18,140,560
Clients' brokerage assets	2,262,855	4,358,745	4,363,904	4,370,789	4,355,538	4,671,374	4,709,309	4,886,610
Mutual funds	3,301,072	3,309,373	3,144,393	3,146,454	3,023,425	3,368,227	3,435,204	3,451,884
Loans under administration	1,383,465	1,416,300	1,606,964	1,524,408	1,631,172	1,599,994	1,549,747	1,538,959
Other	41,020	76,288	77,652	79,449	86,777	96,519	106,952	105,616
	\$ 24,694,317	\$ 26,892,297	\$ 26,591,013	\$ 26,515,646	\$ 25,831,855	\$ 27,397,281	\$ 27,706,962	\$ 28,123,628

(1) This is a supplementary financial measure. Refer to the non-GAAP financial and other measures section for more information.

REGULATORY CAPITAL HIGHLIGHTS⁽¹⁾

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024		AS AT OCTOBER 31 2023		AS AT JULY 31 2023		AS AT APRIL 30 2023		AS AT JANUARY 31 2023	
Common Equity Tier 1 capital (CET1)⁽²⁾	\$	2,281,886	\$	2,263,932	\$	2,239,368	\$	2,238,584	\$	2,230,756	\$	2,213,575	\$	2,217,003	\$	2,180,919
Tier 1 capital⁽²⁾	\$	2,527,440	\$	2,508,735	\$	2,484,926	\$	2,484,142	\$	2,476,314	\$	2,459,133	\$	2,462,590	\$	2,426,272
Total capital⁽²⁾	\$	2,988,733	\$	2,977,563	\$	2,969,272	\$	2,979,611	\$	2,970,404	\$	2,955,494	\$	2,958,738	\$	2,915,749
Total risk-weighted assets⁽²⁾	\$	20,862,290	\$	20,681,908	\$	21,620,969	\$	21,858,586	\$	22,575,105	\$	22,650,530	\$	23,784,984	\$	23,900,939
Capital ratios⁽²⁾																
Common Equity Tier 1		10.9 %		10.9 %		10.4 %		10.2 %		9.9 %		9.8 %		9.3 %		9.1 %
Tier 1		12.1 %		12.1 %		11.5 %		11.4 %		11.0 %		10.9 %		10.4 %		10.2 %
Total capital		14.3 %		14.4 %		13.7 %		13.6 %		13.2 %		13.0 %		12.4 %		12.2 %
Leverage⁽³⁾																
Total exposures	\$	48,652,938	\$	48,011,306	\$	49,120,972	\$	48,829,179	\$	51,150,699	\$	51,502,084	\$	51,957,103	\$	51,494,761
Leverage ratio		5.2 %		5.2 %		5.1 %		5.1 %		4.8 %		4.8 %		4.7 %		4.7 %
OSFI target (minimum + capital conservation buffer)																
Common Equity Tier 1 capital target ratio		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %
Tier 1 capital target ratio		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %
Total capital target ratio		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %

(1) For more information about regulatory capital, refer to the Supplementary Regulatory Capital and Pillar 3 Disclosure report for the Fourth Quarter of 2024 available on the Bank's web site at www.laurentianbank.ca.

(2) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

(3) In accordance with OSFI's "Leverage Ratio Requirements" guideline.

RISK-WEIGHTED ASSETS

In thousands of dollars (Unaudited)

AS AT OCTOBER 31, 2024

AS AT OCTOBER 31, 2023

	Net exposures (Pre-CCF ⁽¹⁾ and CRM ⁽²⁾)		Net exposures (Post-CCF ⁽¹⁾ and CRM ⁽²⁾)		Risk-weighted assets ⁽³⁾	Net exposures (Pre-CCF ⁽¹⁾ and CRM ⁽²⁾)		Net exposures (Post-CCF ⁽¹⁾ and CRM ⁽²⁾)		Risk-weighted assets ⁽³⁾
	On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures		On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures	
Credit risk										
Sovereigns	\$ 5,441,273	\$ 181,218	\$ 18,416,603	\$ 188,910	\$ 119,906	\$ 6,190,536	\$ 116,611	\$ 18,650,081	\$ 73,624	\$ 102,672
Banks	1,232,436	130	1,879,735	32	710,794	224,235	233	922,099	59	395,056
Commercial real estate (CRE)	10,086,029	3,360,650	6,826,154	873,335	7,735,886	11,173,510	3,673,282	8,159,341	1,128,247	9,265,983
Other corporates	4,104,479	1,180,120	4,104,479	436,801	4,027,482	4,609,802	1,582,525	4,606,895	516,092	4,583,045
Subordinated debt, equity and other capital	57,823	—	57,823	—	132,426	66,102	—	66,102	—	143,496
Residential real estate (RRE)	16,396,336	1,535,861	6,839,541	153,588	2,034,480	16,536,579	1,640,943	7,101,475	164,094	2,166,096
Mortgage-backed securities	737,445	—	—	—	—	600,120	—	—	—	—
Other retail	4,360,885	1,652,669	3,412,184	309,502	2,660,289	4,515,897	1,739,361	3,422,192	327,448	2,675,050
Defaulted exposures	309,234	—	298,205	—	343,327	169,341	—	157,441	—	186,461
Other assets	1,192,600	—	1,192,600	—	665,712	1,865,820	—	1,865,820	—	727,844
	\$ 43,918,540	\$ 7,910,648	\$ 43,027,324	\$ 1,962,168	18,430,302	\$ 45,951,942	\$ 8,752,955	\$ 44,951,446	\$ 2,209,564	20,245,703
Counterparty credit risk										
Derivatives					109,183					121,294
Securities financing transactions (SFT)					228,249					166,563
Central counterparty (CCP)					4,449					6,599
					341,881					294,456
Credit valuation adjustment (CVA)					109,188					56,863
Equity investments in funds					63,096					62,052
Securitisation exposures					610					706
Operational risk					1,917,213					1,915,325
Total					\$ 20,862,290					\$ 22,575,105

(1) Credit conversion factor (CCF) refers to the percentage used to convert an off-balance sheet exposure to its credit exposure equivalent.

(2) Credit-risk-mitigation (CRM) refers to the attempt by lenders, through the application of various safeguards or processes, to minimize the risk of losing all of their original investment due to borrowers defaulting on their interest and principal payments.

(3) To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of Moody's and DBRS are used. Under the Standardized approach, the Bank assigns the risk weight corresponding to OSFI's standard mapping. For most of the Bank's exposures to sovereign and public sector entities, which are predominantly domiciled in Canada, these risk weights are based on Canada's AAA rating. In addition, the Bank relies on external ratings for certain rated exposures, mainly in the bank and corporate class. For unrated exposures, mainly in the retail and corporate classes, the Bank generally applies prescribed risk weights taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation techniques employed.

CREDIT RISK EXPOSURE

Gross carrying amount by credit quality

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Personal loans								
Very low risk	\$ 1,545,324	\$ 1,602,335	\$ 1,664,374	\$ 1,709,864	\$ 1,865,613	\$ 1,973,852	\$ 2,142,056	\$ 2,210,884
Low risk	234,836	248,613	273,834	306,013	319,850	328,605	359,718	366,120
Medium risk	309,194	311,813	346,459	379,493	357,961	403,616	369,914	454,752
High risk	7,224	8,304	8,384	9,721	9,417	8,774	9,319	10,003
Default	9,848	12,049	13,589	15,370	18,906	20,219	22,312	17,063
	2,106,426	2,183,114	2,306,640	2,420,461	2,571,747	2,735,066	2,903,319	3,058,822
Residential mortgage loans								
Very low risk	12,956,389	12,688,554	12,006,886	12,034,916	11,972,628	11,894,722	11,855,683	11,617,351
Low risk	1,854,740	1,959,156	2,467,317	2,473,591	2,527,979	2,479,733	2,470,902	2,551,206
Medium risk	1,657,387	1,587,531	2,157,954	2,323,677	2,074,370	1,945,408	1,958,028	1,952,631
High risk	18,835	106,179	130,357	119,655	91,936	87,363	79,079	73,298
Default	50,566	47,165	41,972	39,117	41,896	40,358	35,399	44,038
	16,537,917	16,388,585	16,804,486	16,990,956	16,708,809	16,447,584	16,399,091	16,238,524
Commercial loans⁽¹⁾								
Very low risk	3,201,196	3,145,324	3,344,730	3,636,448	3,659,846	3,706,424	3,700,055	3,872,538
Low risk	8,614,197	8,625,537	9,234,161	9,373,498	10,226,706	10,415,888	11,063,712	10,779,917
Medium risk	4,087,983	4,048,139	4,054,702	3,636,674	3,308,169	3,039,095	3,246,247	3,144,143
High risk	392,403	355,998	280,976	451,843	431,844	473,757	461,772	443,064
Default	318,408	318,367	248,030	190,031	167,229	141,498	126,386	109,459
	16,614,187	16,493,365	17,162,599	17,288,494	17,793,794	17,776,662	18,598,172	18,349,121
Total loans								
Very low risk	17,702,909	17,436,213	17,015,990	17,381,228	17,498,087	17,574,998	17,697,794	17,700,773
Low risk	10,703,773	10,833,306	11,975,312	12,153,102	13,074,535	13,224,226	13,894,332	13,697,243
Medium risk	6,054,564	5,947,483	6,559,115	6,339,844	5,740,500	5,388,119	5,574,189	5,551,526
High risk	418,462	470,481	419,717	581,219	533,197	569,894	550,170	526,365
Default	378,822	377,581	303,591	244,518	228,031	202,075	184,097	170,560
	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	\$ 37,074,350	\$ 36,959,312	\$ 37,900,582	\$ 37,646,467
Off-balance sheet exposures⁽²⁾								
Very low risk	\$ 1,604,805	\$ 1,630,435	\$ 1,632,072	\$ 1,628,000	\$ 1,686,832	\$ 1,146,539	\$ 1,180,704	\$ 1,164,394
Low risk	786,819	710,574	803,409	843,107	929,778	922,613	1,059,530	1,188,423
Medium risk	536,630	499,679	498,686	513,770	468,681	401,120	411,545	459,398
High risk	12,002	10,031	14,080	18,100	14,720	10,157	27,715	52,728
Default	—	—	—	—	—	—	—	—
	\$ 2,940,256	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977	\$ 3,100,011	\$ 2,480,429	\$ 2,679,494	\$ 2,864,943

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

CREDIT RISK EXPOSURE

Gross carrying amount by expected credit losses impairment stage

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Personal loans								
Stage 1	\$ 1,892,679	\$ 1,994,857	\$ 2,094,569	\$ 2,156,281	\$ 2,289,995	\$ 2,464,571	\$ 2,672,757	\$ 2,744,487
Stage 2	203,899	176,208	198,482	248,810	262,846	250,276	208,250	297,272
Stage 3	9,848	12,049	13,589	15,370	18,906	20,219	22,312	17,063
	2,106,426	2,183,114	2,306,640	2,420,461	2,571,747	2,735,066	2,903,319	3,058,822
Residential mortgage loans								
Stage 1	15,676,342	15,835,810	16,092,121	16,380,992	16,212,754	15,990,713	15,950,661	15,800,539
Stage 2	811,009	505,610	670,393	570,847	454,159	416,513	413,031	393,947
Stage 3	50,566	47,165	41,972	39,117	41,896	40,358	35,399	44,038
	16,537,917	16,388,585	16,804,486	16,990,956	16,708,809	16,447,584	16,399,091	16,238,524
Commercial loans⁽¹⁾								
Stage 1	14,619,999	14,593,184	14,936,772	15,207,278	16,283,788	16,422,069	17,133,699	17,189,066
Stage 2	1,675,780	1,581,814	1,977,797	1,891,185	1,342,777	1,213,095	1,338,087	1,050,596
Stage 3	318,408	318,367	248,030	190,031	167,229	141,498	126,386	109,459
	16,614,187	16,493,365	17,162,599	17,288,494	17,793,794	17,776,662	18,598,172	18,349,121
Total loans								
Stage 1	32,189,020	32,423,851	33,123,462	33,744,551	34,786,537	34,877,353	35,757,117	35,734,092
Stage 2	2,690,688	2,263,632	2,846,672	2,710,842	2,059,782	1,879,884	1,959,368	1,741,815
Stage 3	378,822	377,581	303,591	244,518	228,031	202,075	184,097	170,560
	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	37,074,350	36,959,312	37,900,582	37,646,467
Off-balance sheet exposures⁽²⁾								
Stage 1	\$ 2,811,349	\$ 2,756,124	\$ 2,826,034	\$ 2,852,796	\$ 2,988,872	\$ 2,395,584	\$ 2,560,016	\$ 2,748,193
Stage 2	128,907	94,595	122,213	150,181	111,139	84,845	119,478	116,750
Stage 3	—	—	—	—	—	—	—	—
	\$ 2,940,256	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977	\$ 3,100,011	\$ 2,480,429	\$ 2,679,494	\$ 2,864,943

(1) Including customers' liabilities under acceptances.

(2) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

GROSS IMPAIRED LOANS

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of dollars (Unaudited)	2024	2024	2024	2024	2023	2023	2023	2023
Change in gross impaired loans								
Gross impaired loans – balance at beginning of period	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560	\$ 157,689
Total classified as impaired during the period	108,578	163,501	119,036	79,700	82,410	67,118	60,334	44,937
Transferred to performing during the period	(35,194)	(28,599)	(21,619)	(16,232)	(32,091)	(21,382)	(19,717)	(14,838)
Net repayments	(39,582)	(39,549)	(26,210)	(33,014)	(2,937)	(19,581)	(16,789)	(5,714)
Net classified as impaired during the period	33,802	95,353	71,207	30,454	47,382	26,155	23,828	24,385
Amounts written off	(32,797)	(21,489)	(13,798)	(13,646)	(20,729)	(8,089)	(9,715)	(12,269)
Exchange and other movements	236	126	1,664	(321)	(697)	(88)	(576)	755
Change during the period	1,241	73,990	59,073	16,487	25,956	17,978	13,537	12,871
Gross impaired loans – balance at end of period	\$ 378,822	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031	\$ 202,075	\$ 184,097	\$ 170,560

ALLOWANCES FOR CREDIT LOSSES

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of dollars (Unaudited)	2024	2024	2024	2024	2023	2023	2023	2023
Personal								
Stage 1	\$ 5,781	\$ 8,463	\$ 8,950	\$ 7,577	\$ 8,298	\$ 8,475	\$ 9,452	\$ 10,593
Stage 2	24,258	25,836	27,632	31,196	32,758	31,316	32,655	37,021
Stage 3	3,259	4,507	4,546	5,044	7,063	7,820	5,630	4,516
	33,298	38,806	41,128	43,817	48,119	47,611	47,737	52,130
Residential mortgage								
Stage 1	4,456	6,117	5,963	6,217	5,989	5,508	6,217	6,663
Stage 2	10,422	9,562	9,516	9,200	7,977	7,076	7,195	6,592
Stage 3	3,211	2,952	2,098	1,951	2,072	2,005	1,710	2,212
	18,089	18,631	17,577	17,368	16,038	14,589	15,122	15,467
Commercial⁽¹⁾								
Stage 1	69,051	70,548	65,837	66,796	66,101	64,679	67,552	63,682
Stage 2	20,231	21,500	35,932	42,372	34,987	39,363	34,034	28,474
Stage 3	63,118	74,714	64,764	48,122	49,556	50,845	47,162	43,719
	152,400	166,762	166,533	157,290	150,644	154,887	148,748	135,875
Total								
Stage 1	79,288	85,128	80,750	80,590	80,388	78,662	83,221	80,938
Stage 2	54,911	56,898	73,080	82,768	75,722	77,755	73,884	72,087
Stage 3	69,588	82,173	71,408	55,117	58,691	60,670	54,502	50,447
Total allowances for credit losses	\$ 203,787	\$ 224,199	\$ 225,238	\$ 218,475	\$ 214,801	\$ 217,087	\$ 211,607	\$ 203,472
Total allowances for loan losses	\$ 189,377	\$ 210,680	\$ 215,802	\$ 209,876	\$ 205,957	\$ 209,539	\$ 202,763	\$ 195,278
Total allowances for off-balance sheet exposures ⁽²⁾	14,410	13,519	9,436	8,599	8,844	7,548	8,844	8,194
Total allowances for credit losses	\$ 203,787	\$ 224,199	\$ 225,238	\$ 218,475	\$ 214,801	\$ 217,087	\$ 211,607	\$ 203,472

(1) Including customers' liabilities under acceptances.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2024	2024	2024	2024	2023	2023	2023	2023	2024	2023
Personal										
Stage 1	\$ (2,682)	\$ (487)	\$ 1,373	\$ (721)	\$ (177)	\$ (977)	\$ (1,141)	\$ (2,580)	\$ (2,517)	\$ (4,875)
Stage 2	(1,578)	(1,796)	(3,564)	(1,562)	1,442	(1,339)	(4,366)	159	(8,500)	(4,104)
Stage 3	3,456	3,363	4,206	2,374	3,144	6,583	5,163	9,699	13,399	24,589
	(804)	1,080	2,015	91	4,409	4,267	(344)	7,278	2,382	15,610
Residential mortgage										
Stage 1	(1,661)	154	(254)	228	481	(709)	(446)	(176)	(1,533)	(850)
Stage 2	860	46	316	1,223	901	(119)	603	(7)	2,445	1,378
Stage 3	789	1,433	730	211	456	1,003	76	207	3,163	1,742
	(12)	1,633	792	1,662	1,838	175	233	24	4,075	2,270
Commercial⁽¹⁾										
Stage 1	(1,597)	4,672	(1,507)	1,037	1,087	(2,488)	3,872	8,916	2,605	11,387
Stage 2	(1,288)	(14,430)	(6,664)	7,524	(4,634)	5,541	5,590	(422)	(14,858)	6,075
Stage 3	14,141	23,328	23,295	6,584	13,969	5,842	6,818	(364)	67,348	26,265
	11,256	13,570	15,124	15,145	10,422	8,895	16,280	8,130	55,095	43,727
Total										
Stage 1	(5,940)	4,339	(388)	544	1,391	(4,174)	2,285	6,160	(1,445)	5,662
Stage 2	(2,006)	(16,180)	(9,912)	7,185	(2,291)	4,083	1,827	(270)	(20,913)	3,349
Stage 3	18,386	28,124	28,231	9,169	17,569	13,428	12,057	9,542	83,910	52,596
Total provision for credit losses	\$ 10,440	\$ 16,283	\$ 17,931	\$ 16,898	\$ 16,669	\$ 13,337	\$ 16,169	\$ 15,432	\$ 61,552	\$ 61,607

(1) Including customers' liabilities under acceptances.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024					
Insured and uninsured residential mortgage loans⁽¹⁾⁽²⁾ (excluding HELOCs)												
Insured ⁽³⁾												
Québec	\$	2,600,114	16 %	\$	2,641,615	16 %	\$	2,723,008	16 %	\$	2,734,268	16 %
Ontario		3,008,384	18		2,928,687	18		3,046,435	18		3,031,062	18
Rest of Canada		4,308,399	26		4,088,891	25		4,224,407	25		4,211,188	25
		9,916,897	60		9,659,193	59		9,993,850	59		9,976,518	59
Uninsured												
Québec		2,676,613	16		2,737,603	17		2,789,925	17		2,854,046	17
Ontario		3,066,609	19		3,124,934	19		3,167,034	19		3,250,875	19
Rest of Canada		788,688	5		801,884	5		781,611	5		830,522	5
		6,531,910	40		6,664,421	41		6,738,570	41		6,935,443	41
	\$	16,448,807	100 %	\$	16,323,614	100 %	\$	16,732,420	100 %	\$	16,911,961	100 %
Uninsured home equity lines of credit (HELOCs)⁽¹⁾												
Québec		315,362	69 %		321,091	69 %		329,456	68 %		332,981	68 %
Ontario		91,606	20		93,310	20		96,432	20		97,471	20
Rest of Canada		52,508	11		53,765	11		57,704	12		58,050	12
	\$	459,476	100 %	\$	468,166	100 %	\$	483,592	100 %	\$	488,502	100 %
Amortization period ranges for residential mortgage loans (in %)												
Less than 20 years			26 %			26 %			25 %			25 %
20-24 years			58			58			60			60
25-29 years			16			16			15			15
			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽⁴⁾												
Québec			63 %			59 %			65 %			63 %
Ontario			57 %			52 %			57 %			60 %
Rest of Canada			65 %			68 %			65 %			67 %
			61 %			59 %			62 %			63 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings. Balances exclude hedge accounting adjustments and transactions fees.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2023		AS AT JULY 31 2023		AS AT APRIL 30 2023		AS AT JANUARY 31 2023					
Insured and uninsured residential mortgage loans⁽¹⁾⁽²⁾ (excluding HELOCs)												
Insured ⁽³⁾												
Québec	\$	2,695,058	16 %	\$	2,647,078	16 %	\$	2,631,684	16 %	\$	2,577,924	16 %
Ontario		2,978,106	18		2,873,673	18		2,847,548	17		2,806,161	17
Rest of Canada		4,169,808	25		4,031,908	25		3,993,527	24		3,911,245	24
		9,842,972	59		9,552,659	59		9,472,759	57		9,295,330	57
Uninsured												
Québec		2,838,626	17		2,860,816	17		2,898,339	18		2,915,609	18
Ontario		3,169,180	19		3,163,133	19		3,190,079	20		3,210,098	20
Rest of Canada		782,935	5		784,385	5		770,805	5		744,258	5
		6,790,741	41		6,808,334	41		6,859,223	43		6,869,965	43
	\$	16,633,712	100 %	\$	16,360,993	100 %	\$	16,331,982	100 %	\$	16,165,295	100 %
Uninsured home equity lines of credit (HELOCs)⁽¹⁾												
Québec		337,079	68 %		341,777	67 %		340,815	67 %		342,381	66 %
Ontario		98,584	20		99,210	20		101,080	20		102,062	20
Rest of Canada		60,683	12		65,797	13		67,743	13		70,618	14
	\$	496,346	100 %	\$	506,783	100 %	\$	509,637	100 %	\$	515,061	100 %
Amortization period ranges for residential mortgage loans (in %)												
Less than 20 years			25 %			26 %			26 %			27 %
20-24 years			60			60			60			59
25-29 years			15			14			14			14
			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽⁴⁾												
Québec			64 %			64 %			64 %			62 %
Ontario			60 %			56 %			61 %			61 %
Rest of Canada			62 %			65 %			64 %			65 %
			62 %			61 %			63 %			62 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings. Balances exclude hedge accounting adjustments and transactions fees.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Loan-to-value Distribution								
Insured								
<=50	27 %	27 %	26 %	26 %	25 %	25 %	25 %	25 %
50-65%	19	20	20	20	20	21	21	22
65-75%	16	18	18	19	19	20	19	20
>75%	38	35	36	35	36	34	35	33
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	47 %	47 %	47 %	47 %	41 %	41 %	42 %	42 %
50-65%	32	32	31	32	34	35	35	35
65-75%	13	13	13	13	15	15	15	15
>75%	8	8	9	8	10	9	8	8
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	49 %	49 %	49 %	50 %	52 %	53 %	53 %	55 %
50-65%	22	21	21	20	19	19	19	19
65-75%	14	13	13	13	14	14	14	13
>75%	15	17	17	17	15	14	14	13
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Loan-to-value Distribution (Uninsured)⁽¹⁾								
Canada								
<=50	48 %	48 %	48 %	48 %	44 %	45 %	45 %	46 %
50-65%	28	28	28	28	30	30	31	31
65-75%	13	13	13	13	15	15	14	14
>75%	11	11	11	11	11	10	10	9
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	43 %	42 %	41 %	41 %	42 %	41 %	41 %	40 %
50-65%	31	32	32	32	31	31	30	30
65-75%	16	16	17	17	17	18	19	19
>75%	10	10	10	10	10	10	10	11
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	63 %	62 %	63 %	62 %	63 %	62 %	62 %	62 %
50-65%	25	25	26	26	24	24	22	23
65-75%	7	7	6	7	9	10	11	10
>75%	5	6	5	5	4	4	5	5
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
Beacon Distribution								
Insured								
<600	1 %	1 %	— %	1 %	1 %	1 %	1 %	— %
600-649	3	2	2	2	2	2	2	2
650-679	3	3	3	3	3	3	3	4
>680	93	94	95	94	94	94	94	94
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	8	8	8	8	8	8	8	8
650-679	9	9	9	9	9	9	9	9
>680	81	81	81	81	81	81	81	81
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	5 %	4 %	4 %	4 %	4 %	3 %	3 %	3 %
600-649	13	13	13	13	13	13	12	11
650-679	13	13	13	13	13	14	13	14
>680	69	70	70	70	70	70	72	72
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Beacon Distribution (Uninsured)⁽¹⁾								
Canada								
<600	3 %	3 %	3 %	2 %	2 %	2 %	2 %	2 %
600-649	9	9	9	9	9	9	9	9
650-679	11	11	11	11	11	11	10	10
>680	77	77	77	78	78	78	79	79
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	8	8	8	8	8	8	8	8
650-679	11	11	11	11	11	11	11	11
>680	79	79	79	79	79	79	79	79
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	2 %	2 %	2 %	2 %	1 %	2 %	2 %	1 %
600-649	7	8	7	8	8	9	9	10
650-679	13	12	13	13	14	13	13	13
>680	78	78	78	77	77	76	76	76
	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

GEOGRAPHIC SEGMENTS

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	OCTOBER 31 2023	JULY 31 2023	APRIL 30 2023	JANUARY 31 2023	OCTOBER 31 2024	OCTOBER 31 2023
Average earning assets										
Canada	\$ 35,042,475	\$ 35,975,272	\$ 36,431,055	\$ 36,831,359	\$ 37,032,755	\$ 37,174,288	\$ 37,235,915	\$ 37,239,146	\$ 36,068,067	\$ 37,169,989
United States	4,116,601	4,148,719	4,243,804	4,065,838	4,148,571	4,320,842	4,630,360	4,617,138	4,143,194	4,427,574
	\$ 39,159,076	\$ 40,123,991	\$ 40,674,859	\$ 40,897,197	\$ 41,181,326	\$ 41,495,130	\$ 41,866,275	\$ 41,856,284	\$ 40,211,261	\$ 41,597,563
Average loans and acceptances										
Canada	\$ 30,909,880	\$ 31,555,494	\$ 32,238,933	\$ 32,667,677	\$ 32,852,906	\$ 33,022,396	\$ 33,265,346	\$ 33,193,816	\$ 31,840,832	\$ 33,082,122
United States	3,738,284	3,936,460	4,088,505	3,958,321	3,876,854	4,181,661	4,497,615	4,396,948	3,929,529	4,236,138
	\$ 34,648,164	\$ 35,491,954	\$ 36,327,438	\$ 36,625,998	\$ 36,729,760	\$ 37,204,057	\$ 37,762,961	\$ 37,590,764	\$ 35,770,361	\$ 37,318,260
Total revenue										
Canada	\$ 199,936	\$ 202,794	\$ 199,113	\$ 204,099	\$ 195,873	\$ 204,537	\$ 201,897	\$ 206,860	\$ 805,942	\$ 809,167
United States	50,835	53,709	53,481	54,242	51,572	56,293	55,270	53,208	212,267	216,343
	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 247,445	\$ 260,830	\$ 257,167	\$ 260,068	\$ 1,018,209	\$ 1,025,510

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024	AS AT OCTOBER 31 2023	AS AT JULY 31 2023	AS AT APRIL 30 2023	AS AT JANUARY 31 2023
	Total assets⁽¹⁾							
Canada	\$ 43,131,902	\$ 43,183,087	\$ 43,932,800	\$ 43,754,025	\$ 45,557,123	\$ 46,330,578	\$ 45,858,465	\$ 45,803,552
United States	4,269,388	4,278,018	4,453,415	4,321,726	4,335,615	4,307,068	4,839,241	4,556,811
	\$ 47,401,290	\$ 47,461,105	\$ 48,386,215	\$ 48,075,751	\$ 49,892,738	\$ 50,637,646	\$ 50,697,706	\$ 50,360,363
Total loans and acceptances								
Canada	\$ 31,198,805	\$ 31,247,866	\$ 32,109,017	\$ 32,657,310	\$ 33,074,527	\$ 33,101,210	\$ 33,366,162	\$ 33,340,708
United States	4,059,725	3,817,198	4,164,708	4,042,601	3,999,823	3,858,102	4,534,420	4,305,759
	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911	\$ 37,074,350	\$ 36,959,312	\$ 37,900,582	\$ 37,646,467

(1) Effective November 1, 2023, the Bank retrospectively adopted IFRS 17, *Insurance contracts*, which required restatement of the Bank's 2023 comparative information and financial measures. Refer to Note 2 in the Consolidated Financial Statements for further information.