



SECOND QUARTER 2025

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2025

Consolidated results

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The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

HIGHLIGHTS

In thousands of dollars, unless otherwise noted, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024	
Operating results												
Total revenue	\$ —	\$ —	\$ 242,516	\$ 249,637	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 492,153	\$ 510,935	\$ 1,018,209	
Net income (loss)	\$ —	\$ —	\$ 32,329	\$ 38,601	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 70,930	\$ (80,264)	\$ (5,499)	
Adjusted net income ⁽¹⁾	\$ —	\$ —	\$ 33,962	\$ 39,448	\$ 40,945	\$ 43,052	\$ 40,512	\$ 44,153	\$ 73,410	\$ 84,665	\$ 168,662	
Operating performance												
Diluted earnings (loss) per share ⁽²⁾	\$ —	\$ —	\$ 0.69	\$ 0.76	\$ 0.88	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 1.44	\$ (1.97)	\$ (0.41)	
Adjusted diluted earnings per share ⁽²⁾⁽³⁾	\$ —	\$ —	\$ 0.73	\$ 0.78	\$ 0.89	\$ 0.88	\$ 0.90	\$ 0.91	\$ 1.50	\$ 1.80	\$ 3.57	
Return on common shareholders' equity ⁽³⁾	— %	— %	4.9 %	5.2 %	6.2 %	4.7 %	(18.6)%	5.0 %	5.1 %	(6.7)%	(0.7)%	
Adjusted return on common shareholders' equity ⁽³⁾	— %	— %	5.2 %	5.3 %	6.2 %	6.2 %	6.1 %	6.0 %	5.3 %	6.1 %	6.1 %	
Net interest margin ⁽⁴⁾	— %	— %	1.85 %	1.85 %	1.77 %	1.79 %	1.80 %	1.80 %	1.85 %	1.80 %	1.79 %	
Efficiency ratio ⁽⁴⁾	— %	— %	76.1 %	74.9 %	77.5 %	78.1 %	152.9 %	76.6 %	75.5 %	114.3 %	96.1 %	
Adjusted efficiency ratio ⁽³⁾	— %	— %	75.2 %	74.3 %	75.0 %	73.3 %	73.8 %	73.0 %	74.8 %	73.4 %	73.8 %	
Operating leverage ⁽⁴⁾	— %	— %	(1.5)%	3.4 %	0.7 %	49.7 %	(97.5)%	4.1 %	32.7 %	(60.8)%	(30.6)%	
Adjusted operating leverage ⁽³⁾	— %	— %	(1.1)%	0.9 %	(2.1)%	0.6 %	(1.1)%	(1.4)%	(1.8)%	(5.4)%	(5.4)%	
Effective tax rate	— %	— %	21.7 %	18.7 %	11.4 %	14.7 %	22.5 %	14.5 %	20.1 %	25.7 %	75.2 %	
Financial position (\$ millions)												
Loans	\$ —	\$ —	\$ 35,645	\$ 35,575	\$ 35,259	\$ 35,065	\$ 36,274	\$ 36,700	\$ 35,645	\$ 36,274	\$ 35,259	
Total assets	\$ —	\$ —	\$ 49,518	\$ 48,779	\$ 47,401	\$ 47,461	\$ 48,386	\$ 48,076	\$ 49,518	\$ 48,386	\$ 47,401	
Deposits	\$ —	\$ —	\$ 23,874	\$ 23,845	\$ 23,164	\$ 23,336	\$ 24,605	\$ 25,068	\$ 23,874	\$ 24,605	\$ 23,164	
Average earning assets ⁽⁴⁾	\$ —	\$ —	\$ 40,290	\$ 39,839	\$ 39,159	\$ 40,124	\$ 40,675	\$ 40,897	\$ 40,061	\$ 40,787	\$ 40,211	
Average loans ⁽⁴⁾	\$ —	\$ —	\$ 35,504	\$ 35,223	\$ 34,648	\$ 35,492	\$ 36,327	\$ 36,626	\$ 35,361	\$ 36,478	\$ 35,770	
Common shareholders' equity ⁽¹⁾	\$ —	\$ —	\$ 2,539	\$ 2,547	\$ 2,524	\$ 2,502	\$ 2,490	\$ 2,615	\$ 2,539	\$ 2,490	\$ 2,524	
Basel III regulatory capital ratios												
Common Equity Tier I (CET1) capital ratio ⁽⁵⁾	— %	— %	11.0 %	10.9 %	10.9 %	10.9 %	10.4 %	10.2 %	11.0 %	10.4 %	10.9 %	
Total risk-weighted assets (\$ millions) ⁽⁵⁾	\$ —	\$ —	\$ 20,944	\$ 21,188	\$ 20,862	\$ 20,682	\$ 21,621	\$ 21,859	\$ 20,944	\$ 21,621	\$ 20,862	
Credit quality												
Gross impaired loans as a % of loans ⁽⁴⁾	— %	— %	1.15 %	1.12 %	1.07 %	1.08 %	0.84 %	0.67 %	1.15 %	0.84 %	1.07 %	
Net impaired loans as a % of loans ⁽⁴⁾	— %	— %	0.94 %	0.90 %	0.88 %	0.84 %	0.64 %	0.52 %	0.94 %	0.64 %	0.88 %	
Provision for credit losses as a % of average loans ⁽⁴⁾	— %	— %	0.19 %	0.17 %	0.12 %	0.18 %	0.20 %	0.18 %	0.18 %	0.19 %	0.17 %	

(1) This is a non-GAAP financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(2) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

(3) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures for more information.

(4) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(5) In accordance with OSF's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

HIGHLIGHTS (CONT'D)

In thousands of dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2025	2025	2025	2025	2024	2024	2024	2024	2025	2024	2024	
Common share information												
Share price ⁽³⁾												
High	\$ —	\$ —	\$ 28.36	\$ 31.74	\$ 28.17	\$ 27.60	\$ 29.49	\$ 27.93	\$ 31.74	\$ 29.49	\$ 29.49	
Low	\$ —	\$ —	\$ 24.37	\$ 25.82	\$ 24.68	\$ 24.05	\$ 25.33	\$ 24.87	\$ 24.37	\$ 24.87	\$ 24.05	
Close	\$ —	\$ —	\$ 27.36	\$ 28.00	\$ 26.08	\$ 26.74	\$ 25.73	\$ 26.53	\$ 27.36	\$ 25.73	\$ 26.08	
Price / earnings ratio (trailing four quarters) ⁽²⁾	— x	— x	9.1 x	(68.3) x	(63.6) x	(42.4) x	(95.3) x	7.5 x	9.1 x	(95.3) x	(63.6) x	
Adjusted price / earnings ratio (trailing four quarters) ⁽¹⁾	— x	— x	8.4 x	8.1 x	7.3 x	7.3 x	6.4 x	6.2 x	8.4 x	6.4 x	7.3 x	
Book value per share ⁽¹⁾	\$ —	\$ —	\$ 57.40	\$ 57.74	\$ 57.36	\$ 56.97	\$ 56.82	\$ 59.80	\$ 57.40	\$ 56.82	\$ 57.36	
Market to book value	—%	—%	48%	48%	45%	47%	45%	44%	48%	45%	45%	
Dividend declared per share	\$ —	\$ —	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.94	\$ 0.94	\$ 1.88	
Dividend yield ⁽²⁾	—%	—%	6.9%	6.7%	7.2%	7.0%	7.3%	7.1%	6.9%	7.3%	7.2%	
Dividend payout ratio ⁽²⁾	—%	—%	68.2%	62.0%	53.3%	69.8%	n. s.	62.8%	65.0%	n.m.	n.m.	
Adjusted dividend payout ratio ⁽¹⁾	—%	—%	64.7%	60.5%	52.9%	53.6%	52.4%	51.9%	62.5%	52.1%	52.7%	
Quality of assets												
Gross amount of impaired loans	\$ —	\$ —	\$ 408,180	\$ 399,805	\$ 378,822	\$ 377,581	\$ 303,591	\$ 244,518	\$ 408,180	\$ 303,591	\$ 378,822	
Allowances for loan losses against impaired loans	\$ —	\$ —	\$ (74,806)	\$ (78,496)	\$ (69,588)	\$ (82,173)	\$ (71,408)	\$ (55,117)	\$ (74,806)	\$ (71,408)	\$ (69,588)	
Net impaired loans	\$ —	\$ —	\$ 333,374	\$ 321,309	\$ 309,234	\$ 295,408	\$ 232,183	\$ 189,401	\$ 333,374	\$ 232,183	\$ 309,234	
Provision for credit losses	\$ —	\$ —	\$ 16,693	\$ 15,175	\$ 10,440	\$ 16,283	\$ 17,931	\$ 16,898	\$ 31,868	\$ 34,829	\$ 61,552	
Other information												
Number of full-time equivalent employees	—	—	2,702	2,641	2,666	2,795	2,854	2,909	2,702	2,854	2,666	
Number of branches	—	—	57	57	57	57	57	57	57	57	57	
Number of automated banking machines ⁽⁴⁾	—	—	106	106	110	114	130	128	106	130	110	

(1) This is a non-GAAP ratio. Refer to the Non-GAAP financial and other measures section for more information.

(2) This is a supplementary financial measure. Refer to the Non-GAAP financial and other measures section for more information.

(3) Toronto Stock Exchange (TSX) market price.

(4) Through the Bank's partnership with THE EXCHANGE® Network, customers have access to thousands of automated banking machines in Canada.

NON-GAAP FINANCIAL AND OTHER MEASURES

In addition to financial measures based on generally accepted accounting principles (GAAP), management uses non-GAAP financial measures to assess the Bank's underlying ongoing business performance. Non-GAAP financial measures presented throughout this document are referred to as "adjusted" measures and exclude amounts designated as adjusting items. Adjusting items include certain items of significance that arise from time to time which management believes are not reflective of underlying business performance, as well as the amortization of acquisition-related intangible assets. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. The Bank believes non-GAAP financial measures are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components, refer to the non-GAAP financial measure section above. The Bank believes non-GAAP ratios are useful to readers in obtaining a better understanding of how management assesses the Bank's performance and in analyzing trends.

Management also uses supplementary financial measures to analyze the Bank's results and in assessing underlying business performance and related trends.

For more information, refer to the Non-GAAP financial and other measures section beginning on page 5 of the 2025 Report to Shareholders, including the Management's Discussion and Analysis (MD&A) for the six months ended April 30, 2025, which pages are incorporated by reference herein. The MD&A is available on SEDAR+ at www.sedarplus.ca.

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Total revenue	\$ —	\$ —	\$ 242,516	\$ 249,637	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 492,153	\$ 510,935	\$ 1,018,209
Less: Adjusting items, before income taxes (detailed above)											
Profit on sale of assets under administration ⁽¹⁾	—	—	—	(875)	(13,959)	—	—	—	(875)	—	(13,959)
Adjusted total revenue	\$ —	\$ —	\$ 242,516	\$ 248,762	\$ 236,812	\$ 256,503	\$ 252,594	\$ 258,341	\$ 491,278	\$ 510,935	\$ 1,004,250
Non-interest expenses	\$ —	\$ —	\$ 184,518	\$ 186,973	\$ 194,458	\$ 200,239	\$ 386,341	\$ 197,834	\$ 371,491	\$ 584,175	\$ 978,872
Less: Adjusting items, before income taxes											
Restructuring and other impairment charges ⁽²⁾	—	—	2,222	2,027	16,463	9,112	40,832	6,076	4,249	46,908	72,483
P&C Banking segment impairment charges ⁽³⁾	—	—	—	—	—	—	155,933	—	—	155,933	155,933
Amortization of acquisition-related intangible assets ⁽⁴⁾	—	—	—	—	333	3,007	3,229	3,217	—	6,446	9,786
Adjusted non-interest expenses	\$ —	\$ —	\$ 182,296	\$ 184,946	\$ 177,662	\$ 188,120	\$ 186,347	\$ 188,541	\$ 367,242	\$ 374,888	\$ 740,670
Income (loss) before income taxes	\$ —	\$ —	\$ 41,305	\$ 47,489	\$ 45,873	\$ 39,981	\$ (151,678)	\$ 43,609	\$ 88,794	\$ (108,069)	\$ (22,215)
Adjusting items, before income taxes (detailed above)	—	—	2,222	1,152	2,837	12,119	199,994	9,293	3,374	209,287	224,243
Adjusted income before income taxes	\$ —	\$ —	\$ 43,527	\$ 48,641	\$ 48,710	\$ 52,100	\$ 48,316	\$ 52,902	\$ 92,168	\$ 101,218	\$ 202,028
Reported net income (loss)	\$ —	\$ —	\$ 32,329	\$ 38,601	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 70,930	\$ (80,264)	\$ (5,499)
Adjusting items, net of income taxes											
Profit on sale of assets under administration ⁽¹⁾	—	—	—	(643)	(12,110)	—	—	—	(643)	—	(12,110)
Restructuring and other impairment charges ⁽²⁾	—	—	1,633	1,490	12,145	6,700	30,020	4,468	3,123	34,488	53,333
P&C Banking segment impairment charges ⁽³⁾	—	—	—	—	—	—	125,629	—	—	125,629	125,629
Amortization of acquisition-related intangible assets ⁽⁴⁾	—	—	—	—	249	2,248	2,410	2,402	—	4,812	7,309
Adjusted net income	\$ —	\$ —	\$ 33,962	\$ 39,448	\$ 40,945	\$ 43,052	\$ 40,512	\$ 44,153	\$ 73,410	\$ 84,665	\$ 168,662
Net income (loss) available to common shareholders	\$ —	\$ —	\$ 30,393	\$ 33,352	\$ 38,725	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 63,745	\$ (86,153)	\$ (17,925)
Adjusting items, net of income taxes (detailed above)	—	—	1,633	847	284	8,948	158,059	6,870	2,480	164,929	174,161
Adjusted net income available to common shareholders	\$ —	\$ —	\$ 32,026	\$ 34,199	\$ 39,009	\$ 38,451	\$ 39,224	\$ 39,552	\$ 66,225	\$ 78,776	\$ 156,236

(1) The profit on sale of assets under administration resulted from the sale of assets under administration of Laurentian Bank Securities' (LBS) retail full-service investment broker division in the fourth quarter of 2024 and of LBS' discount brokerage division in the first quarter of 2025. The profit on sale of assets under administration is included in the Other income line item.

(2) Restructuring and other impairment charges in 2025 mainly resulted from the simplification of the Bank's technology infrastructure and organizational structure. Restructuring and other impairment charges in 2024 mainly resulted from the Bank's decision to suspend the Advanced Internal-Ratings Based (AIRB) approach to credit risk project and to reduce its leased corporate office premises in Toronto, as well as from the simplification of the Bank's technology infrastructure, organizational structure and headcount reduction. Restructuring and other impairment charges mainly comprised of impairment charges, severance charges and professional fees and are included in the Impairment and restructuring charges line item.

(3) The Personal and Commercial (P&C) Banking segment impairment charges related to the impairment of the P&C Banking segment as part of the goodwill impairment test performed as at April 30, 2024. Impairment charges are included in the Impairment and restructuring charges line item.

(4) Amortization of acquisition-related intangible assets resulted from business acquisitions and was included in the Other non-interest expenses line item.

CONSOLIDATED STATEMENT OF INCOME

In thousands of dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Interest and dividend income											
Loans	\$ —	\$ —	\$ 474,992	\$ 497,423	\$ 506,111	\$ 532,919	\$ 530,483	\$ 543,764	\$ 972,415	\$ 1,074,247	\$ 2,113,277
Securities	—	—	28,180	24,464	27,552	27,324	28,292	27,951	52,644	56,243	111,119
Deposits with banks	—	—	8,851	15,682	12,796	18,231	14,655	16,749	24,533	31,404	62,431
Other	—	—	399	737	644	731	1,809	8,839	1,136	10,648	12,023
	—	—	512,422	538,306	547,103	579,205	575,239	597,303	1,050,728	1,172,542	2,298,850
Interest expense											
Deposits	—	—	222,707	232,205	242,229	258,360	255,584	267,595	454,912	523,179	1,023,768
Debt related to securitization activities	—	—	97,073	99,446	97,047	97,253	91,233	90,260	196,519	181,493	375,793
Subordinated debt	—	—	4,444	4,581	4,578	4,577	4,480	4,585	9,025	9,065	18,220
Other, including derivatives	—	—	6,017	15,867	29,371	38,251	44,331	49,609	21,884	93,940	161,562
	—	—	330,241	352,099	373,225	398,441	395,628	412,049	682,340	807,677	1,579,343
Net interest income	—	—	182,181	186,207	173,878	180,764	179,611	185,254	368,388	364,865	719,507
Other income (see page 5)	—	—	60,335	63,430	76,893	75,739	72,983	73,087	123,765	146,070	298,702
Total revenue	—	—	242,516	249,637	250,771	256,503	252,594	258,341	492,153	510,935	1,018,209
Provision for credit losses (see page 14)	—	—	16,693	15,175	10,440	16,283	17,931	16,898	31,868	34,829	61,552
Non-interest expenses (see page 6)	—	—	184,518	186,973	194,458	200,239	386,341	197,834	371,491	584,175	978,872
Income (loss) before income taxes	—	—	41,305	47,489	45,873	39,981	(151,678)	43,609	88,794	(108,069)	(22,215)
Income taxes (recovery)	—	—	8,976	8,888	5,212	5,877	(34,131)	6,326	17,864	(27,805)	(16,716)
Net income (loss)	\$ —	\$ —	\$ 32,329	\$ 38,601	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 70,930	\$ (80,264)	\$ (5,499)
Dividends on preferred shares and distributions on other equity instruments	—	—	1,936	5,249	1,936	4,601	1,288	4,601	7,185	5,889	12,426
Net income (loss) available to common shareholders	\$ —	\$ —	\$ 30,393	\$ 33,352	\$ 38,725	\$ 29,503	\$ (118,835)	\$ 32,682	\$ 63,745	\$ (86,153)	\$ (17,925)
Weighted-average number of common shares outstanding (in thousands)											
Basic	—	—	44,157	44,044	43,951	43,859	43,765	43,676	44,099	43,720	43,813
Diluted	—	—	44,169	44,077	43,962	43,867	43,782	43,680	44,123	43,730	43,823
Earnings (loss) per share⁽¹⁾											
Basic	\$ —	\$ —	\$ 0.69	\$ 0.76	\$ 0.88	\$ 0.67	\$ (2.72)	\$ 0.75	\$ 1.45	\$ (1.97)	\$ (0.41)
Diluted	\$ —	\$ —	\$ 0.69	\$ 0.76	\$ 0.88	\$ 0.67	\$ (2.71)	\$ 0.75	\$ 1.44	\$ (1.97)	\$ (0.41)

(1) The sum of the quarterly earnings per share may not equal to the cumulative earnings per share due to rounding.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Net income (loss)	\$ —	\$ —	\$ 32,329	\$ 38,601	\$ 40,661	\$ 34,104	\$ (117,547)	\$ 37,283	\$ 70,930	\$ (80,264)	\$ (5,499)
Other comprehensive income (loss), net of income taxes											
Items that may subsequently be reclassified to the Statement of Income											
Net change in debt securities at fair value through other comprehensive income											
Unrealized net gains (losses) on debt securities at fair value through other comprehensive income	—	—	382	602	92	478	(9)	256	984	247	817
Reclassification of net (gains) losses on debt securities at fair value through other comprehensive income to net income	—	—	(203)	(100)	18	(1)	(16)	(29)	(303)	(45)	(28)
Net change in value of derivatives designated as cash flow	—	—	179	502	110	477	(25)	227	681	202	789
Net foreign currency translation adjustments											
Net unrealized foreign currency translation gains (losses) on investments in foreign operations	—	—	(70,223)	56,474	10,747	3,749	28,693	(38,020)	(13,749)	(9,327)	5,169
Net gains (losses) on hedges of investments in foreign operations	—	—	46,774	(49,102)	(9,390)	(5,042)	(18,093)	22,504	(2,328)	4,411	(10,021)
	—	—	(23,449)	7,372	1,357	(1,293)	10,600	(15,516)	(16,077)	(4,916)	(4,852)
	—	—	(22,913)	21,562	13,662	36,599	(5,820)	13,926	(1,351)	8,106	58,367
Items that may not subsequently be reclassified to the Statement of Income											
Remeasurement gains (losses) on employee benefit plans	—	—	1,137	(834)	(430)	2,127	1,161	(612)	303	549	2,246
Net gains (losses) on equity securities designated at fair value through other comprehensive income	—	—	1,002	3	168	(488)	(140)	293	1,005	153	(167)
	—	—	2,139	(831)	(262)	1,639	1,021	(319)	1,308	702	2,079
Total other comprehensive income (loss), net of income taxes	—	—	(20,774)	20,731	13,400	38,238	(4,799)	13,607	(43)	8,808	60,446
Comprehensive income (loss)	\$ —	\$ —	\$ 11,555	\$ 59,332	\$ 54,061	\$ 72,342	\$ (122,346)	\$ 50,890	\$ 70,887	\$ (71,456)	\$ 54,947

OTHER INCOME

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Income from financial instruments	\$ —	\$ —	\$ 15,943	\$ 16,294	\$ 14,406	\$ 19,218	\$ 15,467	\$ 12,201	\$ 32,237	\$ 27,668	\$ 61,292
Income from mutual funds	—	—	10,356	10,612	10,432	10,190	10,062	10,007	20,968	20,069	40,691
Lending fees	—	—	9,858	10,517	10,730	11,876	13,271	14,142	20,375	27,413	50,019
Service charges	—	—	6,274	6,447	6,589	6,752	6,954	6,871	12,721	13,825	27,166
Card service revenues	—	—	5,573	6,558	5,879	6,446	6,758	8,875	12,131	15,633	27,958
Fees and securities brokerage commissions	—	—	4,207	3,634	4,923	9,570	11,029	10,393	7,841	21,422	35,915
Fees on investment accounts	—	—	2,535	2,667	2,644	2,888	2,807	3,055	5,202	5,862	11,394
Insurance income, net	—	—	772	1,388	1,328	1,725	1,528	1,896	2,160	3,424	6,477
Profit on sale of assets under administration	—	—	—	875	13,959	—	—	—	875	13,959	13,959
Other	—	—	4,817	4,438	6,003	7,074	5,107	5,647	9,255	10,754	23,831
Total other income	\$ —	\$ —	\$ 60,335	\$ 63,430	\$ 76,893	\$ 75,739	\$ 72,983	\$ 73,087	\$ 123,765	\$ 146,070	\$ 298,702

NON-INTEREST EXPENSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Salaries and employee benefits											
Salaries	\$ —	\$ —	\$ 60,005	\$ 60,974	\$ 58,488	\$ 62,624	\$ 62,424	\$ 64,758	\$ 120,979	\$ 127,182	\$ 248,294
Performance-based compensation	—	—	15,421	18,288	12,544	20,185	20,583	18,861	33,709	39,444	72,173
Employee benefits	—	—	16,993	17,674	16,193	16,917	16,464	18,841	34,667	35,305	68,415
	—	—	92,419	96,936	87,225	99,726	99,471	102,460	189,355	201,931	388,882
Premises and technology											
Technology costs	—	—	36,784	35,964	35,995	35,357	32,685	34,071	72,748	66,756	138,108
Depreciation and amortization	—	—	11,058	11,061	11,259	11,137	12,762	13,227	22,119	25,989	48,385
Rent and property taxes	—	—	2,632	2,703	3,324	3,330	3,326	3,357	5,335	6,683	13,337
Other	—	—	1,328	1,205	1,540	1,420	1,363	1,431	2,533	2,794	5,754
	—	—	51,802	50,933	52,118	51,244	50,136	52,086	102,735	102,222	205,584
Other											
Professional and advisory services	—	—	16,884	14,183	13,391	12,964	10,679	13,095	31,067	23,774	50,129
Advertising, business development and travel	—	—	6,342	7,273	6,784	6,608	7,056	8,042	13,615	15,098	28,490
Communications	—	—	3,325	2,501	2,812	2,780	3,069	3,285	5,826	6,354	11,946
Other	—	—	11,524	13,120	15,665	17,805	19,165	12,790	24,644	31,955	65,425
	—	—	38,075	37,077	38,652	40,157	39,969	37,212	75,152	77,181	155,990
Impairment and restructuring charges											
Restructuring and other impairment charges	—	—	2,222	2,027	16,463	9,112	40,832	6,076	4,249	46,908	72,483
P&C Banking segment impairment charges	—	—	—	—	—	—	155,933	—	—	155,933	155,933
	—	—	2,222	2,027	16,463	9,112	196,765	6,076	4,249	202,841	228,416
Total non-interest expenses	\$ —	\$ —	\$ 184,518	\$ 186,973	\$ 194,458	\$ 200,239	\$ 386,341	\$ 197,834	\$ 371,491	\$ 584,175	\$ 978,872
Adjusted non-interest expenses⁽¹⁾	\$ —	\$ —	\$ 182,296	\$ 184,946	\$ 177,662	\$ 188,120	\$ 186,347	\$ 188,541	\$ 367,242	\$ 374,888	\$ 740,670

(1) This is a non-GAAP financial measure. Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET⁽¹⁾

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025		AS AT JULY 31 2025		AS AT APRIL 30 2025		AS AT JANUARY 31 2025		AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024	
Assets																
Cash and non-interest bearing deposits with banks	\$	—	\$	—	\$	60,531	\$	60,848	\$	53,319	\$	47,858	\$	43,402	\$	47,979
Interest bearing deposits with banks		—		—		763,835		1,958,118		1,444,272		1,272,676		1,566,315		688,359
Securities																
At amortized cost		—		—		3,623,957		3,144,133		2,790,453		3,154,576		2,993,706		3,394,862
At fair value through profit or loss		—		—		4,065,762		3,076,279		3,142,035		3,169,958		2,654,287		2,630,091
At fair value through other comprehensive income		—		—		250,078		248,513		167,146		127,859		83,392		88,438
		—		—		7,939,797		6,468,925		6,099,634		6,452,393		5,731,385		6,113,391
Securities purchased under reverse repurchase agreements		—		—		3,873,656		3,656,182		3,568,490		3,626,051		3,737,614		3,343,013
Loans																
Personal		—		—		2,021,162		2,024,317		2,106,426		2,183,114		2,306,640		2,420,461
Residential mortgage		—		—		16,130,793		16,307,133		16,537,917		16,388,585		16,804,486		16,990,956
Commercial		—		—		17,493,443		17,243,112		16,614,187		16,493,365		17,162,599		17,288,494
		—		—		35,645,398		35,574,562		35,258,530		35,065,064		36,273,725		36,699,911
Allowances for loan losses		—		—		(190,854)		(193,775)		(189,377)		(210,680)		(215,802)		(209,876)
		—		—		35,454,544		35,380,787		35,069,153		34,854,384		36,057,923		36,490,035
Other																
Derivatives		—		—		363,715		343,560		243,087		236,422		253,156		260,628
Premises and equipment		—		—		86,283		81,434		82,588		86,000		86,731		108,971
Software and other intangible assets		—		—		178,750		179,592		181,277		186,306		186,587		278,778
Goodwill		—		—		—		—		—		—		—		82,952
Deferred tax assets		—		—		144,270		149,126		157,844		157,911		166,546		125,782
Other assets		—		—		652,803		499,951		501,626		541,104		556,556		535,863
		—		—		1,425,821		1,253,663		1,166,422		1,207,743		1,249,576		1,392,974
	\$	—	\$	—	\$	49,518,184	\$	48,778,523	\$	47,401,290	\$	47,461,105	\$	48,386,215	\$	48,075,751
Liabilities and shareholders' equity																
Deposits																
Personal	\$	—	\$	—	\$	20,812,096	\$	20,102,488	\$	19,713,877	\$	20,110,150	\$	20,972,214	\$	21,488,818
Business, banks and other		—		—		3,062,238		3,742,052		3,450,077		3,226,202		3,632,309		3,579,277
		—		—		23,874,334		23,844,540		23,163,954		23,336,352		24,604,523		25,068,095
Other																
Obligations related to securities sold short		—		—		3,357,700		2,669,566		2,260,941		2,219,625		2,522,034		1,910,615
Obligations related to securities sold under repurchase agreements		—		—		3,460,872		3,570,494		3,661,575		3,838,122		3,095,936		3,262,077
Derivatives		—		—		255,523		534,995		333,655		337,610		519,397		403,545
Deferred tax liabilities		—		—		63,260		62,497		61,461		61,130		67,699		75,418
Other liabilities		—		—		1,461,745		1,303,590		1,267,970		1,203,622		1,357,587		1,291,303
		—		—		8,599,100		8,141,142		7,585,602		7,660,109		7,552,653		6,942,958
Debt related to securitization activities		—		—		13,861,928		13,604,076		13,496,457		13,344,337		13,154,065		12,846,397
Subordinated debt		—		—		325,407		323,285		326,793		326,502		330,216		331,811
Shareholders' equity																
Preferred shares and other equity instruments		—		—		245,625		245,625		245,554		244,803		245,558		245,558
Common shares		—		—		1,193,245		1,190,231		1,187,107		1,184,973		1,182,447		1,180,124
Retained earnings		—		—		1,331,383		1,319,588		1,307,747		1,289,822		1,279,280		1,417,649
Accumulated other comprehensive income		—		—		79,884		102,797		81,235		67,573		30,974		36,794
Share-based compensation reserve		—		—		7,278		7,239		6,841		6,634		6,499		6,365
		—		—		2,857,415		2,865,480		2,828,484		2,793,805		2,744,758		2,886,490
	\$	—	\$	—	\$	49,518,184	\$	48,778,523	\$	47,401,290	\$	47,461,105	\$	48,386,215	\$	48,075,751

(1) Comparative figures have been reclassified to conform to the current year presentation.

DEPOSITS

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Personal								
Notice and demand								
Retail	\$ —	\$ —	\$ 2,105,200	\$ 2,086,242	\$ 2,088,119	\$ 2,179,468	\$ 2,229,275	\$ 2,245,537
Partnerships	—	—	1,976,058	2,145,656	2,545,119	2,723,692	2,974,044	3,423,443
Advisors and brokers	—	—	1,362,661	1,168,030	1,097,846	1,056,683	1,062,240	1,111,867
	—	—	5,443,919	5,399,928	5,731,084	5,959,843	6,265,559	6,780,847
Term								
Retail	—	—	5,188,305	5,216,071	5,228,283	5,274,942	5,308,206	5,366,063
Advisors and brokers	—	—	10,179,872	9,486,489	8,754,510	8,875,365	9,398,449	9,341,908
	—	—	15,368,177	14,702,560	13,982,793	14,150,307	14,706,655	14,707,971
	—	—	20,812,096	20,102,488	19,713,877	20,110,150	20,972,214	21,488,818
Business, banks and other								
Notice and demand	—	—	1,090,335	1,116,295	1,212,957	1,204,454	1,180,883	1,118,764
Term								
Wholesale	—	—	1,394,285	2,050,806	1,656,673	1,471,166	1,896,874	1,831,094
Other	—	—	577,618	574,951	580,447	550,582	554,552	629,419
	—	—	1,971,903	2,625,757	2,237,120	2,021,748	2,451,426	2,460,513
	—	—	3,062,238	3,742,052	3,450,077	3,226,202	3,632,309	3,579,277
	\$ —	\$ —	\$ 23,874,334	\$ 23,844,540	\$ 23,163,954	\$ 23,336,352	\$ 24,604,523	\$ 25,068,095

ASSETS UNDER ADMINISTRATION⁽¹⁾

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Registered and non-registered investment accounts	\$ —	\$ —	\$ 17,720,703	\$ 18,783,850	\$ 17,705,905	\$ 17,731,591	\$ 17,398,100	\$ 17,394,546
Clients' brokerage assets	—	—	2,063,028	2,322,106	2,262,855	4,358,745	4,363,904	4,370,789
Mutual funds	—	—	3,274,393	3,439,855	3,301,072	3,309,373	3,144,393	3,146,454
Loans under administration	—	—	1,057,032	1,360,823	1,383,465	1,416,300	1,606,964	1,524,408
Other	—	—	35,222	32,280	41,020	76,288	77,652	79,449
	\$ —	\$ —	\$ 24,150,378	\$ 25,938,914	\$ 24,694,317	\$ 26,892,297	\$ 26,591,013	\$ 26,515,646

(1) This is a supplementary financial measure. Refer to the non-GAAP financial and other measures section for more information.

REGULATORY CAPITAL HIGHLIGHTS⁽¹⁾

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
	2025		2025		2025		2025		2024		2024		2024		2024	
Common Equity Tier 1 capital (CET1)⁽²⁾	\$	—	\$	—	\$	2,305,154	\$	2,308,995	\$	2,281,886	\$	2,263,932	\$	2,239,368	\$	2,238,584
Tier 1 capital⁽²⁾	\$	—	\$	—	\$	2,550,779	\$	2,554,620	\$	2,527,440	\$	2,508,735	\$	2,484,926	\$	2,484,142
Total capital⁽²⁾	\$	—	\$	—	\$	3,006,008	\$	3,006,587	\$	2,988,733	\$	2,977,563	\$	2,969,272	\$	2,979,611
Total risk-weighted assets⁽²⁾	\$	—	\$	—	\$	20,943,760	\$	21,187,794	\$	20,862,290	\$	20,681,908	\$	21,620,969	\$	21,858,586
Capital ratios⁽²⁾																
Common Equity Tier 1		— %		— %		11.0 %		10.9 %		10.9 %		10.9 %		10.4 %		10.2 %
Tier 1		— %		— %		12.2 %		12.1 %		12.1 %		12.1 %		11.5 %		11.4 %
Total capital		— %		— %		14.4 %		14.2 %		14.3 %		14.4 %		13.7 %		13.6 %
Leverage⁽³⁾																
Total exposures	\$	—	\$	—	\$	50,261,969	\$	50,083,374	\$	48,652,938	\$	48,011,306	\$	49,120,972	\$	48,829,179
Leverage ratio		— %		— %		5.1 %		5.1 %		5.2 %		5.2 %		5.1 %		5.1 %
OSFI target (minimum + capital conservation buffer)																
Common Equity Tier 1 capital target ratio		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %		7.0 %
Tier 1 capital target ratio		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %		8.5 %
Total capital target ratio		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %		10.5 %

(1) For more information about regulatory capital, refer to the Supplementary Regulatory Capital and Pillar 3 Disclosure report for the Second Quarter of 2025 available on the Bank's web site at www.laurentianbank.ca.

(2) In accordance with OSFI's "Capital Adequacy Requirements" guideline, using the Standardized Approach in determining credit risk and operational risk.

(3) In accordance with OSFI's "Leverage Ratio Requirements" guideline.

RISK-WEIGHTED ASSETS

In thousands of dollars (Unaudited)	AS AT APRIL 30, 2025					AS AT OCTOBER 31, 2024					
	Net exposures (Pre-CCF ⁽¹⁾ and CRM ⁽²⁾)		Net exposures (Post-CCF ⁽¹⁾ and CRM ⁽²⁾)		Risk-weighted assets ⁽³⁾	Net exposures (Pre-CCF ⁽¹⁾ and CRM ⁽²⁾)		Net exposures (Post-CCF ⁽¹⁾ and CRM ⁽²⁾)		Risk-weighted assets ⁽³⁾	
	On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures		On-balance sheet exposures	Off-balance sheet exposures	On-balance sheet exposures	Off-balance sheet exposures		
Credit risk											
Sovereigns	\$ 7,129,153	\$ 180,392	\$ 20,692,143	\$ 279,431	\$ 131,321	\$ 5,441,273	\$ 181,218	\$ 18,416,603	\$ 188,910	\$ 119,906	
Banks	779,014	128	1,421,914	31	511,390	1,232,436	130	1,879,735	32	710,794	
Commercial real estate (CRE)	10,248,766	3,819,339	6,399,797	837,792	7,515,473	10,086,029	3,360,650	6,826,154	873,335	7,735,886	
Other corporates	4,479,296	1,058,437	4,477,830	391,926	4,330,317	4,104,479	1,180,120	4,104,479	436,801	4,027,482	
Subordinated debt, equity and other capital	64,531	—	64,531	—	151,270	57,823	—	57,823	—	132,426	
Residential real estate (RRE)	16,045,954	1,545,456	6,559,981	154,547	1,940,812	16,396,336	1,535,861	6,839,541	153,588	2,034,480	
Mortgage-backed securities	801,483	—	—	—	—	737,445	—	—	—	—	
Other retail	4,434,391	1,655,915	3,559,936	313,259	2,776,940	4,360,885	1,652,669	3,412,184	309,502	2,660,289	
Defaulted exposures	333,375	—	321,945	—	362,145	309,234	—	298,205	—	343,327	
Other assets	1,357,271	—	1,357,271	—	775,344	1,192,600	—	1,192,600	—	665,712	
	\$ 45,673,234	\$ 8,259,667	\$ 44,855,349	\$ 1,976,986	18,495,013	\$ 43,918,540	\$ 7,910,648	\$ 43,027,324	\$ 1,962,168	18,430,302	
Counterparty credit risk											
Derivatives					129,591					109,183	
Securities financing transactions (SFT)					218,158					228,249	
Central counterparty (CCP)					5,122					4,449	
					352,872					341,881	
Credit valuation adjustment (CVA)					129,588					109,188	
Equity investments in funds					63,952					63,096	
Securitisation exposures					610					610	
Operational risk					1,901,725					1,917,213	
Total					\$ 20,943,760					\$ 20,862,290	

(1) Credit conversion factor (CCF) refers to the percentage used to convert an off-balance sheet exposure to its credit exposure equivalent.

(2) Credit-risk-mitigation (CRM) refers to the attempt by lenders, through the application of various safeguards or processes, to minimize the risk of losing all of their original investment due to borrowers defaulting on their interest and principal payments.

(3) To determine the appropriate risk weight, credit assessments by OSFI-recognized external credit rating agencies of Moody's and DBRS are used. Under the Standardized approach, the Bank assigns the risk weight corresponding to OSFI's standard mapping. For most of the Bank's exposures to sovereign and public sector entities, which are predominantly domiciled in Canada, these risk weights are based on Canada's AAA rating. In addition, the Bank relies on external ratings for certain rated exposures, mainly in the bank and corporate class. For unrated exposures, mainly in the retail and corporate classes, the Bank generally applies prescribed risk weights taking into consideration certain exposure specific factors including counterparty type, exposure type and credit risk mitigation techniques employed.

CREDIT RISK EXPOSURE

Gross carrying amount by credit quality

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Personal loans								
Very low risk	\$ —	\$ —	\$ 1,497,716	\$ 1,514,905	\$ 1,545,324	\$ 1,602,335	\$ 1,664,374	\$ 1,709,864
Low risk	—	—	239,918	214,446	234,836	248,613	273,834	306,013
Medium risk	—	—	269,536	281,685	309,194	311,813	346,459	379,493
High risk	—	—	7,223	5,999	7,224	8,304	8,384	9,721
Default	—	—	6,769	7,282	9,848	12,049	13,589	15,370
	—	—	2,021,162	2,024,317	2,106,426	2,183,114	2,306,640	2,420,461
Residential mortgage loans								
Very low risk	—	—	12,800,059	12,866,903	12,956,389	12,688,554	12,006,886	12,034,916
Low risk	—	—	1,727,221	1,794,944	1,854,740	1,959,156	2,467,317	2,473,591
Medium risk	—	—	1,435,272	1,571,589	1,657,387	1,587,531	2,157,954	2,323,677
High risk	—	—	120,214	20,665	18,835	106,179	130,357	119,655
Default	—	—	48,027	53,032	50,566	47,165	41,972	39,117
	—	—	16,130,793	16,307,133	16,537,917	16,388,585	16,804,486	16,990,956
Commercial loans								
Very low risk	—	—	3,322,897	3,021,341	3,201,196	3,145,324	3,344,730	3,636,448
Low risk	—	—	9,227,136	9,083,017	8,614,197	8,625,537	9,234,161	9,373,498
Medium risk	—	—	4,305,871	4,501,634	4,087,983	4,048,139	4,054,702	3,636,674
High risk	—	—	284,155	297,629	392,403	355,998	280,976	451,843
Default	—	—	353,384	339,491	318,408	318,367	248,030	190,031
	—	—	17,493,443	17,243,112	16,614,187	16,493,365	17,162,599	17,288,494
Total loans								
Very low risk	—	—	17,620,672	17,403,149	17,702,909	17,436,213	17,015,990	17,381,228
Low risk	—	—	11,194,275	11,092,407	10,703,773	10,833,306	11,975,312	12,153,102
Medium risk	—	—	6,010,679	6,354,908	6,054,564	5,947,483	6,559,115	6,339,844
High risk	—	—	411,592	324,293	418,462	470,481	419,717	581,219
Default	—	—	408,180	399,805	378,822	377,581	303,591	244,518
	\$ —	\$ —	\$ 35,645,398	\$ 35,574,562	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911
Off-balance sheet exposures⁽¹⁾								
Very low risk	\$ —	\$ —	\$ 1,623,515	\$ 1,591,396	\$ 1,604,805	\$ 1,630,435	\$ 1,632,072	\$ 1,628,000
Low risk	—	—	952,619	739,580	786,819	710,574	803,409	843,107
Medium risk	—	—	709,124	588,755	536,630	499,679	498,686	513,770
High risk	—	—	10,439	11,100	12,002	10,031	14,080	18,100
Default	—	—	—	—	—	—	—	—
	\$ —	\$ —	\$ 3,295,697	\$ 2,930,831	\$ 2,940,256	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977

(1) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

CREDIT RISK EXPOSURE

Gross carrying amount by expected credit losses impairment stage

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Personal loans								
Stage 1	\$ —	\$ —	\$ 1,845,843	\$ 1,843,156	\$ 1,892,679	\$ 1,994,857	\$ 2,094,569	\$ 2,156,281
Stage 2	—	—	168,550	173,879	203,899	176,208	198,482	248,810
Stage 3	—	—	6,769	7,282	9,848	12,049	13,589	15,370
	—	—	2,021,162	2,024,317	2,106,426	2,183,114	2,306,640	2,420,461
Residential mortgage loans								
Stage 1	—	—	15,366,655	15,527,774	15,676,342	15,835,810	16,092,121	16,380,992
Stage 2	—	—	716,111	726,327	811,009	505,610	670,393	570,847
Stage 3	—	—	48,027	53,032	50,566	47,165	41,972	39,117
	—	—	16,130,793	16,307,133	16,537,917	16,388,585	16,804,486	16,990,956
Commercial loans								
Stage 1	—	—	15,653,392	15,232,222	14,619,999	14,593,184	14,936,772	15,207,278
Stage 2	—	—	1,486,667	1,671,399	1,675,780	1,581,814	1,977,797	1,891,185
Stage 3	—	—	353,384	339,491	318,408	318,367	248,030	190,031
	—	—	17,493,443	17,243,112	16,614,187	16,493,365	17,162,599	17,288,494
Total loans								
Stage 1	—	—	32,865,890	32,603,152	32,189,020	32,423,851	33,123,462	33,744,551
Stage 2	—	—	2,371,328	2,571,605	2,690,688	2,263,632	2,846,672	2,710,842
Stage 3	—	—	408,180	399,805	378,822	377,581	303,591	244,518
	\$ —	\$ —	\$ 35,645,398	\$ 35,574,562	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911
Off-balance sheet exposures⁽¹⁾								
Stage 1	\$ —	\$ —	\$ 3,184,275	\$ 2,818,009	\$ 2,811,349	\$ 2,756,124	\$ 2,826,034	\$ 2,852,796
Stage 2	—	—	111,422	112,822	128,907	94,595	122,213	150,181
Stage 3	—	—	—	—	—	—	—	—
	\$ —	\$ —	\$ 3,295,697	\$ 2,930,831	\$ 2,940,256	\$ 2,850,719	\$ 2,948,247	\$ 3,002,977

(1) Including letters of guarantee and certain undrawn amounts under approved credit facilities.

GROSS IMPAIRED LOANS

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Change in gross impaired loans								
Gross impaired loans – balance at beginning of period	\$ —	\$ —	\$ 399,805	\$ 378,822	\$ 377,581	\$ 303,591	\$ 244,518	\$ 228,031
Total classified as impaired during the period	—	—	112,047	149,089	108,578	163,501	119,036	79,700
Transferred to performing during the period	—	—	(43,826)	(74,424)	(35,194)	(28,599)	(21,619)	(16,232)
Net repayments	—	—	(35,397)	(44,008)	(39,582)	(39,549)	(26,210)	(33,014)
Net classified as impaired during the period	—	—	32,824	30,657	33,802	95,353	71,207	30,454
Amounts written off	—	—	(19,276)	(16,000)	(32,797)	(21,489)	(13,798)	(13,646)
Exchange and other movements	—	—	(5,173)	6,326	236	126	1,664	(321)
Change during the period	—	—	8,375	20,983	1,241	73,990	59,073	16,487
Gross impaired loans – balance at end of period	\$ —	\$ —	\$ 408,180	\$ 399,805	\$ 378,822	\$ 377,581	\$ 303,591	\$ 244,518

ALLOWANCES FOR CREDIT LOSSES

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Personal								
Stage 1	\$ —	\$ —	\$ 6,216	\$ 6,494	\$ 5,781	\$ 8,463	\$ 8,950	\$ 7,577
Stage 2	—	—	21,419	20,789	24,258	25,836	27,632	31,196
Stage 3	—	—	1,773	2,232	3,259	4,507	4,546	5,044
	—	—	29,408	29,515	33,298	38,806	41,128	43,817
Residential mortgage								
Stage 1	—	—	4,081	4,200	4,456	6,117	5,963	6,217
Stage 2	—	—	10,524	8,990	10,422	9,562	9,516	9,200
Stage 3	—	—	3,191	3,173	3,211	2,952	2,098	1,951
	—	—	17,796	16,363	18,089	18,631	17,577	17,368
Commercial								
Stage 1	—	—	60,321	64,056	69,051	70,548	65,837	66,796
Stage 2	—	—	26,960	23,853	20,231	21,500	35,932	42,372
Stage 3	—	—	69,842	73,091	63,118	74,714	64,764	48,122
	—	—	157,123	161,000	152,400	166,762	166,533	157,290
Total								
Stage 1	—	—	70,618	74,750	79,288	85,128	80,750	80,590
Stage 2	—	—	58,903	53,632	54,911	56,898	73,080	82,768
Stage 3	—	—	74,806	78,496	69,588	82,173	71,408	55,117
Total allowances for credit losses	\$ —	\$ —	\$ 204,327	\$ 206,878	\$ 203,787	\$ 224,199	\$ 225,238	\$ 218,475
Total allowances for loan losses	\$ —	\$ —	\$ 190,854	\$ 193,775	\$ 189,377	\$ 210,680	\$ 215,802	\$ 209,876
Total allowances for off-balance sheet exposures ⁽¹⁾	—	—	13,473	13,103	14,410	13,519	9,436	8,599
Total allowances for credit losses	\$ —	\$ —	\$ 204,327	\$ 206,878	\$ 203,787	\$ 224,199	\$ 225,238	\$ 218,475

(1) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2025	2025	2025	2025	2024	2024	2024	2024	2025	2024	2024	
Personal												
Stage 1	\$ —	\$ —	\$ (278)	\$ 713	\$ (2,682)	\$ (487)	\$ 1,373	\$ (721)	\$ 435	\$ 652	\$ (2,517)	
Stage 2	—	—	630	(3,469)	(1,578)	(1,796)	(3,564)	(1,562)	(2,839)	(5,126)	(8,500)	
Stage 3	—	—	1,779	2,185	3,456	3,363	4,206	2,374	3,964	6,580	13,399	
	—	—	2,131	(571)	(804)	1,080	2,015	91	1,560	2,106	2,382	
Residential mortgage												
Stage 1	—	—	(119)	(256)	(1,661)	154	(254)	228	(375)	(26)	(1,533)	
Stage 2	—	—	1,534	(1,432)	860	46	316	1,223	102	1,539	2,445	
Stage 3	—	—	1,003	523	789	1,433	730	211	1,526	941	3,163	
	—	—	2,418	(1,165)	(12)	1,633	792	1,662	1,253	2,454	4,075	
Commercial												
Stage 1	—	—	(3,105)	(5,570)	(1,597)	4,672	(1,507)	1,037	(8,675)	(470)	2,605	
Stage 2	—	—	3,610	3,398	(1,288)	(14,430)	(6,664)	7,524	7,008	860	(14,858)	
Stage 3	—	—	11,639	19,083	14,141	23,328	23,295	6,584	30,722	29,879	67,348	
	—	—	12,144	16,911	11,256	13,570	15,124	15,145	29,055	30,269	55,095	
Total												
Stage 1	—	—	(3,502)	(5,113)	(5,940)	4,339	(388)	544	(8,615)	156	(1,445)	
Stage 2	—	—	5,774	(1,503)	(2,006)	(16,180)	(9,912)	7,185	4,271	(2,727)	(20,913)	
Stage 3	—	—	14,421	21,791	18,386	28,124	28,231	9,169	36,212	37,400	83,910	
Total provision for credit losses	\$ —	\$ —	\$ 16,693	\$ 15,175	\$ 10,440	\$ 16,283	\$ 17,931	\$ 16,898	\$ 31,868	\$ 34,829	\$ 61,552	

RESIDENTIAL MORTGAGE LOANS AND HELOCS

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2025		AS AT JULY 31 2025		AS AT APRIL 30 2025		AS AT JANUARY 31 2025									
Insured and uninsured residential mortgage loans⁽¹⁾⁽²⁾ (excluding HELOCs)																
Insured ⁽³⁾																
Québec	\$	—	—	%	\$	—	—	%	\$	2,492,837	16	%	\$	2,552,945	16	%
Ontario		—	—			—	—			3,087,068	19			3,059,974	19	
Rest of Canada		—	—			—	—			4,252,811	26			4,275,526	26	
		—	—			—	—			9,832,717	61			9,888,446	61	
Uninsured																
Québec		—	—			—	—			2,547,631	16			2,609,683	16	
Ontario		—	—			—	—			2,910,026	18			2,960,286	18	
Rest of Canada		—	—			—	—			783,079	5			764,827	5	
		—	—			—	—			6,240,736	39			6,334,795	39	
	\$	—	—	%	\$	—	—	%	\$	16,073,453	100	%	\$	16,223,240	100	%
Uninsured home equity lines of credit (HELOCs)⁽¹⁾																
Québec		—	—	%		—	—	%		300,444	68	%		302,444	69	%
Ontario		—	—			—	—			91,113	21			90,409	20	
Rest of Canada		—	—			—	—			49,368	11			48,735	11	
	\$	—	—	%	\$	—	—	%	\$	440,925	100	%	\$	441,588	100	%
Amortization period ranges for residential mortgage loans (in %)																
Less than 20 years			—	%			—	%			27	%			27	%
20-24 years			—				—				57				58	
25-29 years			—				—				16				15	
			—	%			—	%			100	%			100	%
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽⁴⁾																
Québec			—	%			—	%			65	%			65	%
Ontario			—	%			—	%			58	%			60	%
Rest of Canada			—	%			—	%			67	%			66	%
			—	%			—	%			63	%			63	%

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings. Balances exclude hedge accounting adjustments and transactions fees.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RESIDENTIAL MORTGAGE LOANS AND HELOCS (CONT'D)

In thousands of dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2024		AS AT JULY 31 2024		AS AT APRIL 30 2024		AS AT JANUARY 31 2024					
Insured and uninsured residential mortgage loans⁽¹⁾⁽²⁾ (excluding HELOCs)												
Insured ⁽³⁾												
Québec	\$	2,600,114	16 %	\$	2,641,615	16 %	\$	2,723,008	16 %	\$	2,734,268	16 %
Ontario		3,008,384	18		2,928,687	18		3,046,435	18		3,031,062	18
Rest of Canada		4,308,399	26		4,088,891	25		4,224,407	25		4,211,188	25
		9,916,897	60		9,659,193	59		9,993,850	59		9,976,518	59
Uninsured												
Québec		2,676,613	16		2,737,603	17		2,789,925	17		2,854,046	17
Ontario		3,066,609	19		3,124,934	19		3,167,034	19		3,250,875	19
Rest of Canada		788,688	5		801,884	5		781,611	5		830,522	5
		6,531,910	40		6,664,421	41		6,738,570	41		6,935,443	41
	\$	16,448,807	100 %	\$	16,323,614	100 %	\$	16,732,420	100 %	\$	16,911,961	100 %
Uninsured home equity lines of credit (HELOCs)⁽¹⁾												
Québec		315,362	69 %		321,091	69 %		329,456	68 %		332,981	68 %
Ontario		91,606	20		93,310	20		96,432	20		97,471	20
Rest of Canada		52,508	11		53,765	11		57,704	12		58,050	12
	\$	459,476	100 %	\$	468,166	100 %	\$	483,592	100 %	\$	488,502	100 %
Amortization period ranges for residential mortgage loans (in %)												
Less than 20 years			27 %			26 %			25 %			25 %
20-24 years			58			58			60			60
25-29 years			16			16			15			15
			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs⁽⁴⁾												
Québec			63 %			59 %			65 %			63 %
Ontario			57 %			52 %			57 %			60 %
Rest of Canada			65 %			68 %			65 %			67 %
			61 %			59 %			62 %			63 %

(1) Disclosed under OSFI's Residential Mortgage Underwriting Practices and Procedures Guideline (B-20).

(2) Including residential mortgage loans secured by one- to four-unit dwellings. Balances exclude hedge accounting adjustments and transactions fees.

(3) Insured residential mortgage loans are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(4) Excluding loan renewals during the period.

QUALITY OF RESIDENTIAL MORTGAGE LOANS

In percentage (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Loan-to-value Distribution								
Insured								
<=50	— %	— %	25 %	26 %	27 %	27 %	26 %	26 %
50-65%	—	—	18	19	19	20	20	20
65-75%	—	—	14	15	16	18	18	19
>75%	—	—	43	40	38	35	36	35
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<=50	— %	— %	46 %	47 %	47 %	47 %	47 %	47 %
50-65%	—	—	30	30	32	32	31	32
65-75%	—	—	14	14	13	13	13	13
>75%	—	—	10	9	8	8	9	8
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<=50	— %	— %	47 %	48 %	49 %	49 %	49 %	50 %
50-65%	—	—	22	22	22	21	21	20
65-75%	—	—	15	14	14	13	13	13
>75%	—	—	16	16	15	17	17	17
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Loan-to-value Distribution (Uninsured)⁽¹⁾								
Canada								
<=50	— %	— %	46 %	47 %	48 %	48 %	48 %	48 %
50-65%	—	—	27	28	28	28	28	28
65-75%	—	—	15	14	13	13	13	13
>75%	—	—	12	11	11	11	11	11
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<=50	— %	— %	41 %	42 %	43 %	42 %	41 %	41 %
50-65%	—	—	30	31	31	32	32	32
65-75%	—	—	17	16	16	16	17	17
>75%	—	—	12	11	10	10	10	10
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<=50	— %	— %	64 %	62 %	63 %	62 %	63 %	62 %
50-65%	—	—	24	25	25	25	26	26
65-75%	—	—	7	7	7	7	6	7
>75%	—	—	5	6	5	6	5	5
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

QUALITY OF RESIDENTIAL MORTGAGE LOANS (CONT'D)

In percentage (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
Beacon Distribution								
Insured								
<600	— %	— %	1 %	1 %	1 %	1 %	— %	1 %
600-649	—	—	3	3	3	2	2	2
650-679	—	—	3	3	3	3	3	3
>680	—	—	93	93	93	94	95	94
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Conventional								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	8	8	8	8	8	8
650-679	—	—	10	9	9	9	9	9
>680	—	—	80	81	81	81	81	81
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Alt-A								
<600	— %	— %	5 %	5 %	5 %	4 %	4 %	4 %
600-649	—	—	12	13	13	13	13	13
650-679	—	—	13	13	13	13	13	13
>680	—	—	70	69	69	70	70	70
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Beacon Distribution (Uninsured)⁽¹⁾								
Canada								
<600	— %	— %	3 %	3 %	3 %	3 %	3 %	2 %
600-649	—	—	9	9	9	9	9	9
650-679	—	—	11	11	11	11	11	11
>680	—	—	77	77	77	77	77	78
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Toronto Area								
<600	— %	— %	2 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	7	8	8	8	8	8
650-679	—	—	11	11	11	11	11	11
>680	—	—	80	79	79	79	79	79
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %
Greater Vancouver Area								
<600	— %	— %	1 %	2 %	2 %	2 %	2 %	2 %
600-649	—	—	8	7	7	8	7	8
650-679	—	—	14	13	13	12	13	13
>680	—	—	77	78	78	78	78	77
	— %	— %	100 %	100 %	100 %	100 %	100 %	100 %

(1) Uninsured includes prime uninsured and Alt-A.

GEOGRAPHIC SEGMENTS

In thousands of dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2025	JULY 31 2025	APRIL 30 2025	JANUARY 31 2025	OCTOBER 31 2024	JULY 31 2024	APRIL 30 2024	JANUARY 31 2024	APRIL 30 2025	APRIL 30 2024	OCTOBER 31 2024
Average earning assets											
Canada	\$ —	\$ —	\$ 35,434,266	\$ 35,414,014	\$ 35,042,475	\$ 35,975,272	\$ 36,431,055	\$ 36,831,359	\$ 35,423,973	\$ 36,633,407	\$ 36,068,067
United States	—	—	4,855,799	4,424,520	4,116,601	4,148,719	4,243,804	4,065,838	4,636,585	4,153,843	4,143,194
	\$ —	\$ —	\$ 40,290,065	\$ 39,838,534	\$ 39,159,076	\$ 40,123,991	\$ 40,674,859	\$ 40,897,197	\$ 40,060,558	\$ 40,787,250	\$ 40,211,261
Average loans											
Canada	\$ —	\$ —	\$ 30,872,012	\$ 30,982,495	\$ 30,909,880	\$ 31,555,494	\$ 32,238,933	\$ 32,667,677	\$ 30,928,169	\$ 32,455,660	\$ 31,840,832
United States	—	—	4,631,956	4,240,827	3,738,284	3,936,460	4,088,505	3,958,321	4,433,150	4,022,698	3,929,529
	\$ —	\$ —	\$ 35,503,968	\$ 35,223,322	\$ 34,648,164	\$ 35,491,954	\$ 36,327,438	\$ 36,625,998	\$ 35,361,319	\$ 36,478,358	\$ 35,770,361
Total revenue											
Canada	\$ —	\$ —	\$ 183,812	\$ 191,680	\$ 199,936	\$ 202,794	\$ 199,113	\$ 204,099	\$ 375,492	\$ 403,212	\$ 805,942
United States	—	—	58,704	57,957	50,835	53,709	53,481	54,242	116,661	107,723	212,267
	\$ —	\$ —	\$ 242,516	\$ 249,637	\$ 250,771	\$ 256,503	\$ 252,594	\$ 258,341	\$ 492,153	\$ 510,935	\$ 1,018,209

In thousands of dollars (Unaudited)	AS AT OCTOBER 31 2025	AS AT JULY 31 2025	AS AT APRIL 30 2025	AS AT JANUARY 31 2025	AS AT OCTOBER 31 2024	AS AT JULY 31 2024	AS AT APRIL 30 2024	AS AT JANUARY 31 2024
	Total assets							
Canada	\$ —	\$ —	\$ 44,578,866	\$ 43,971,319	\$ 43,131,902	\$ 43,183,087	\$ 43,932,800	\$ 43,754,025
United States	—	—	4,939,318	4,807,204	4,269,388	4,278,018	4,453,415	4,321,726
	\$ —	\$ —	\$ 49,518,184	\$ 48,778,523	\$ 47,401,290	\$ 47,461,105	\$ 48,386,215	\$ 48,075,751
Total loans								
Canada	\$ —	\$ —	\$ 30,944,244	\$ 31,013,528	\$ 31,198,805	\$ 31,247,866	\$ 32,109,017	\$ 32,657,310
United States	—	—	4,701,154	4,561,034	4,059,725	3,817,198	4,164,708	4,042,601
	\$ —	\$ —	\$ 35,645,398	\$ 35,574,562	\$ 35,258,530	\$ 35,065,064	\$ 36,273,725	\$ 36,699,911