

A low-angle photograph of a white wind turbine against a blue sky with light clouds. The foreground is filled with tall, golden-brown grasses. Another turbine is visible in the background to the right.

Sustainability report 2023

Modity Energy Trading AB

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About Modity

Modity is an energy trading company that caters to energy companies, energy producers and industry. We take balance responsibility for electricity and gas and help our customers manage the risks associated with energy trading. Our customers are mainly energy companies, wind power companies and other companies for which the energy business is of great importance.

Modity is equally owned by the municipally owned energy companies Krafringen and Öresundskraft.

Ultimately, we work for everyone who lives in Eslöv, Helsingborg, Hörby, Lomma and Lund.

This report relates to the financial year 2023 and constitutes the company's statutory sustainability report and is part of the administration report for Modity Energy Trading AB with organisation number 556643-4410.



"The beginning of the end for fossil fuels"

"The beginning of the end for fossil fuels". This is how some describe the agreement signed by all the world's countries at the UN climate summit COP28 in Dubai in December 2023. The agreement is non-binding and many are critical of the fact that the final version lacks wording on "phasing out" fossil fuels. What is clear, however, is that pressure is now mounting globally to accelerate the transition away from fossil fuels. It is needed. If we do not act now, we will miss the Paris Agreement's goal of keeping the global average temperature increase below 1.5 degrees, compared to pre-industrial levels.

The war in Ukraine and an unfortunate combination of widespread nuclear power problems and extreme drought in Europe triggered an energy crisis in 2022 that led to a focus on security of supply trumping climate considerations. This meant a 'pause' in the transition of the energy system even in 2023. This trend is not sustainable and needs to be reversed.

In 2023, several heat records were broken and costs and interest rates rose to high levels. The climate challenges we face therefore require a balancing act: reducing climate-impacting emissions and doing so in a way that consumers can afford.

Through the integration of the European electricity market, Sweden is helping to reduce the use of coal and other fossil fuels on the continent. The challenge when we export green electricity is that we also import high electricity prices. This makes it even more important that the power system we have in Sweden is utilised as efficiently as possible. Everyone needs to use their energy resources optimally.

As the share of variable electricity production increases and electrification grows, it is becoming increasingly important to utilise all flexible resources in the electricity system: demand response, energy storage and electricity production. For this to happen, the ancillary markets need to be developed so that they can be offered and utilised by all relevant actors in a resource-efficient way. Modity is a key player in this market development.

Our vision is: "We enable the sustainable and flexible energy systems of the future". We are a driving force in the energy transition. Together with our owners, customers and partners, we are creating the conditions for a new energy system that is not fuelled by fossil fuels and that promotes economic

profitability. Together with Öresundskraft and Kraftringen, we work specifically in a program office for the development of services and products in flexibility.

Energy is complex. Optimising the electricity system requires both high energy market expertise and deep technical understanding. This is why we need specialised players like Modity, which can optimise the use, storage and production of electricity together with its customers, thanks to its comprehensive energy trading with portfolio management, spot, intraday and ancillary services trading.

In 2023, Modity has offered several large wind farms help to enter Svenska Kraftnät's ancillary markets for frequency control and restoration - FCR-D down and FCR-D up. In this way, wind power can actively help stabilise the grid. A milestone in 2023 is that Modity has enabled one of Sweden's largest wind farms to participate in the ancillary markets FCR-D down and FCR-D up.

In 2023, we renewed our certification to the ISO 45001 standard, which helps us work systematically to strengthen physical and social health in the workplace. We have also renewed our certification to the ISO 14001 standard, the environmental management system that helps us work in a structured and systematic way to reduce our environmental impact.

Modity's direct environmental and climate impact is limited. At the same time, all emissions matter and we are continuously working to reduce our footprint. Our climate-impacting emissions are calculated according to the Green House Gas Protocol's Corporate Standard (GHG). But sustainability is also important in small ways, such as the fact that during the year, as part of Lund Municipality's programme, we offered young students summer jobs. For us, it is important not only to act globally but also to contribute locally, where we live and work.

The transition must be accelerated. Together we can make a difference.



Jonas Ekblad,
CEO Modity

Highlights 2023

- Reorganisation where an additional function has been added to the management team, now composed of 50% women and 50% men.
- Modity has calculated its greenhouse gas emissions according to the Greenhouse Gas Protocol with the help of an external party.
- Modity has enabled one of Sweden's largest wind farms to participate in the FCR-D ancillary market.
- Modity has helped to ensure security of supply and Sweden's national energy security by refilling “Skallen” - gas storage facility in Halland.
- Modity has developed offers and solutions for participation in several ancillary markets, such as mFRR.



Modity's sustainability work

The energy industry is a key part of the climate transition. In recent years, Modity has worked hard to develop its sustainability efforts.

We have identified expectations of Modity's sustainability work from today's and tomorrow's employees as well as owners, customers and society at large, and how these should be met.

Based on our sustainability vision, we work on the basis of a strategy and goals developed to ensure that sustainability work is relevant, engaged and present in all parts of our business - both small and large.

Ownership Directive

The ownership directives from the City of Helsingborg to Öresundskraft state that the company "shall drive the transition towards environmentally, economically and socially sustainable energy use".

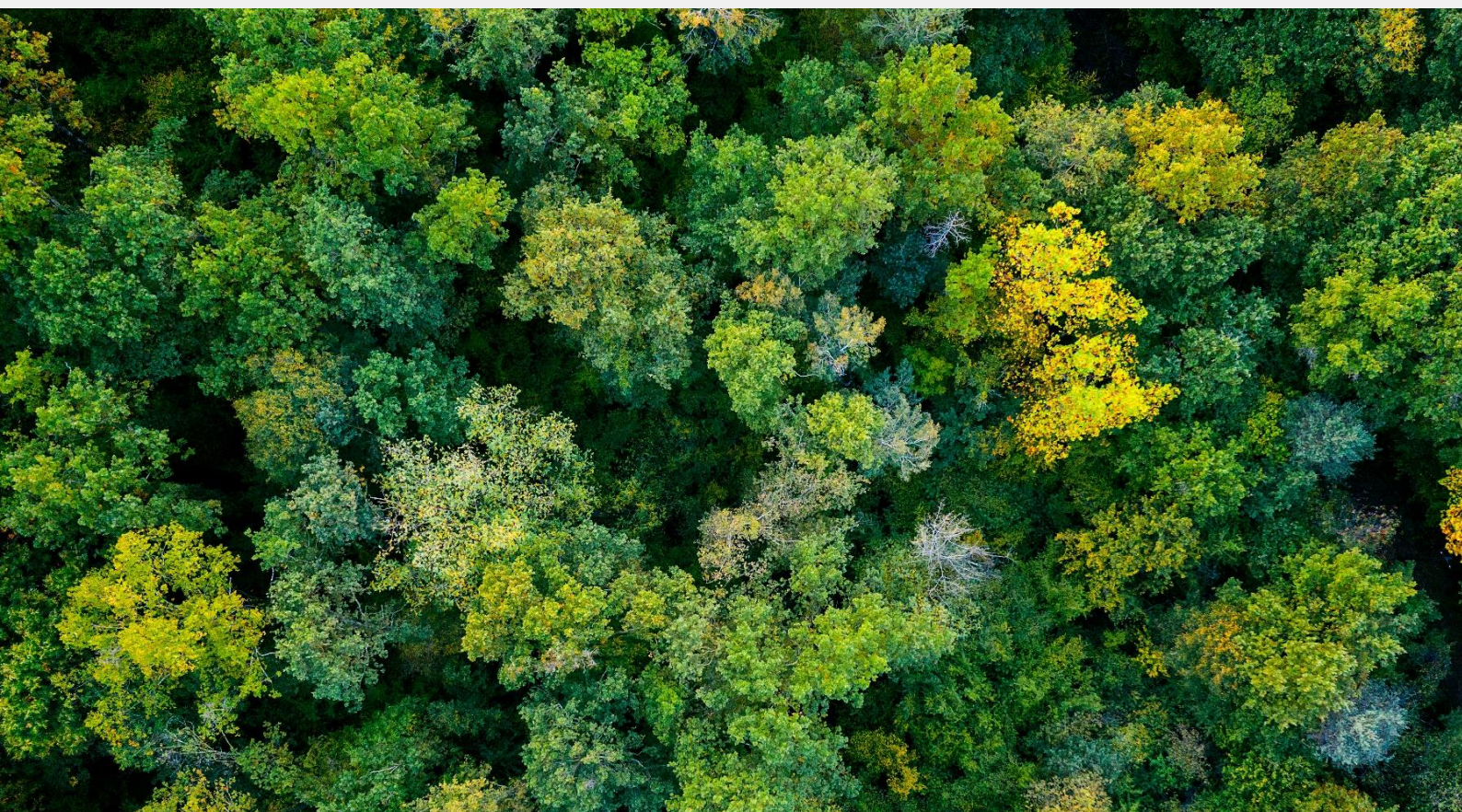
The corresponding owner directives for Kraftringen, from Lund, Lomma, Eslöv and Hörby municipalities, state that the company should "actively contribute to society's climate transition". These directives also apply to Modity.

Sustainability vision

Modity's sustainability vision is *We enable the sustainable and flexible energy systems of the future*. We will be a driving partner in the energy transition, utilising our full potential of competencies, processes, services and products to work with our customers and partners to create the conditions for the people, companies and resources that operate in the energy market. In doing so, we will help achieve a new energy system that is not fuelled by fossil fuels, that promotes economic viability, and that respects the people and natural resources operating inside and outside the market.

Sustainability strategy

Modity's sustainability strategy is based on an analysis of areas where Modity has the greatest ability to contribute to the transition to the sustainable and flexible energy system of the future. The strategy ensures that Modity, on a business basis, achieves set sustainability goals and that the goals are integrated into the core business. Active sustainability work offers business opportunities and is a matter of strengthening the company's long-term position in the competitive energy and labour markets.



Modity's contribution to sustainable development

Modity helps customers trade the following environmental products that contribute to a sustainable society:

- Bra miljöval
- Electricity certificate
- REDcert
- Guarantees of origin
- Emission allowances (CO2)

Sustainability is a standing item on the agenda of the management team. It permeates how we work and how we communicate. Continuous monitoring ensures that sustainability work is also prioritised throughout the business. The goals are continuously evaluated to ensure relevance and a high level of ambition.

Governing documents

In 2023, Modity has renewed its certification to the ISO 45001 standard, which helps Modity work systematically to strengthen physical and social health in the workplace. We have also renewed Modity's certification under the ISO 14001 environmental management system to work in a structured and systematic way to reduce our environmental impact.

Our sustainability work is guided, among other things, by the following overarching policy documents:

- Sustainability goals and roadmap for Modity (both short and long term)
- Sustainability strategy
- Environmental policy
- Health and safety policy
- Code of conduct
- Anti-bribery and conflict of interest policy document

The policy documents are revised and adopted annually.

The sustainability goals that guide the energy system of the future

Modity's roadmap, sustainability goals and key performance indicators (KPIs) ensure that sustainability work is an integral part of the core business. All sustainability activities are clearly communicated within the organisation and linked to our sustainability goals. We have set targets in the ecological, social and economic dimensions of sustainability.

"We enable the sustainable and flexible energy systems of the future"

Area	Key figures/KPI
Ecological sustainability	Reduced climate impact based on the GHG Protocol (Scope 1-3)
	Biodiversity promotion actions (at least 1/year)
	Tendering/re-contracting - renewable electricity production (minimum 10/year)
Economic sustainability	Economic profitability (minimum 15% return)
Social sustainability	Organisational and social index (at least 80 based on the employee survey)
	Diversity - proportion of women/men in management positions, managers with staff responsibilities (40-60%)
Overall	Internal training sessions and information meetings (at least 4/year)

Ecological sustainability

Modity's goals in ecological sustainability:	
• Zero net greenhouse gases emissions by 2030 • Create conditions for the expansion of renewable electricity production • Create conditions for the transition of the energy system • Contribute to the development of expertise and distribution of information on future sustainable and flexible energy systems	
Key figures/KPI	Result 2023
Reduced climate impact based on the GHG Protocol (Scope 1-3)	Reduced climate impact compared to base year 2019.
Biodiversity promotion actions (at least 1/year)	Sponsoring of beehives outside of Lund.
Tenders/re-contracting in renewable electricity production (at least 10/year)	Tenders/re-contracting in renewable electricity generation exceed key figures.

Climate impact

Modity is continuously working towards the goal of zero net greenhouse gas emissions by 2030. In 2023, Modity has, with the help of an external party, calculated the company's greenhouse gas emissions according to the Greenhouse Gas Protocol (GHG) guidelines. The calculation covers Modity's direct and indirect emissions (Scope 1-3), with a base year of 2019.

Greenhouse gas emissions	2019 (base year)	2023
Scope 1	2.5 ton	0.1 ton
Scope 2	0.8 ton	1.0 ton
Scope 3	26.5 ton	22.9 ton
Total (Scope 1-3)	29.7 ton	24.0 ton

Renewable electricity production

Modity is working to create the conditions for the expansion of renewable electricity production; the percentage of renewable electricity production in Modity's electricity production portfolio is shown below. The environmental policy sets out how Modity will steer its work towards a sustainable energy system and reduced emissions. It covers product and service offerings, environmental requirements for suppliers, as well as its own operations. In 2023,

Modity's certification based on the ISO 14001 environmental management system was also renewed.

Share of solar/wind/water in the production portfolio:

- 2021: 80,8%
- 2022: 84,4%
- 2023: 84,2%

Biodiversity

As part of Modity's sustainability work, we have continued sponsoring beehives outside of Lund in 2023. Bees perform important ecosystem services, and not least are central to our food production.

Procurement, car policy and electricity use

Sustainability and environmental issues are important parameters in procurement and when choosing suppliers, such as IT and cleaning companies. Modity primarily chooses energy-efficient IT equipment and cooperates with an environmentally certified IT supplier that is actively engaged in sustainability work. The collaboration with the supplier is an interaction and a dialogue where we learn from each other. According to our car policy, electric or fuel cell cars must be ordered. Modity's offices in central Lund use only renewable electricity and heating. Ventilation is timer-controlled and lighting is controlled by motion detectors or timers to reduce energy consumption.

Flexibility and ancillary markets central to future energy system

Skåne has very favourable conditions for establishing a modern energy system and for implementing a sustainable transition that also strengthens the region's competitiveness. Skåne has Sweden's best sun exposure, a long coastline and strong sea winds. At the same time, Skåne faces major challenges. In the "Roadmap for Skåne's electricity supply 2030" produced by the Skåne Power Commission in 2023, electricity price area SE4, which includes Skåne, is identified as the area in Europe with the least installed electricity production capacity in relation to use.

The members of the Skåne Power Commission are behind the roadmap. These include Region Skåne, a number of Skåne municipalities and the County Administrative Board of Skåne, as well as Modity's owners Öresundskraft and Kraftringen. The roadmap describes how Skåne's self-sufficiency in electricity will be increased from the current 15% to 50% by 2030. To achieve this goal, it is estimated that Skåne's domestic electricity production will need to increase sixfold, from 1,177 MW to over 7,800 MW. The type of production that can be increased in as short a time as 2030 is wind power, but efforts to improve energy efficiency and demand response are also considered important tools.



*Anders Östlund,
CEO Öresundskraft and chairman of the
steering group for the Roadmap for Skåne's
electricity supply 2030*

"Within the Skåne Power Commission, we have developed a tangible roadmap and proposed measures to achieve 50% self-sufficiency in electricity in Skåne by 2030. Now it is up to all of us to realise the plan together."



*Pernilla Ademar, Head of Business
Development, Modity*

"Ancillary markets are playing an increasingly important role for our customers. Not only do they help them strengthen their offer to their end customers and increase the return on their own resources, but it is an important contribution to creating a sustainable energy system."

The roadmap for Skåne's electricity supply emphasises demand response as one of the fastest and most cost-effective measures for reducing energy demand, reducing the need for investment in new electricity production and reducing climate impact. Skåne and society at large need to utilise all flexibility resources in the electricity system: demand response, energy storage and flexible electricity production. The importance of ancillary markets is therefore increasing. They will be an important part of creating preparedness for a future energy market with continued high volatility and an energy supply consisting of an increasing share of renewable energy production. This is particularly true in southern Sweden and price area 4, where the future production mix will consist of a large proportion of wind and solar power. Volatility and capacity challenges are likely to be even more pronounced in the future, compared with other electricity areas in Sweden.

Modity can currently deliver in the following ancillary markets:

- FCR-D down (frequency holding reserve disturbed operation, down regulation)
- FCD-D up (frequency holding reserve disturbed operation, up regulation)
- mFRR (manual frequency restoration reserve)

Trading in ancillary markets is now a fully integrated part of Modity's electricity trading, alongside physical and financial trading. The emergence of new ancillary markets is rapid, and Modity has developed its offering in this area in 2023. Today, Modity offers wind power producers, battery owners and CHP producers the opportunity to participate in the above ancillary markets. Modity's role as both a balance responsible party and a balancing service provider enables it to utilise flexibility in all markets and across the entire timeline - even in the so-called "day ahead" and intraday trading. In 2023, an important milestone in this development was that Modity helped one of Sweden's largest wind farms enter the ancillary market for FCR-D down.



*Jessica Hård,
Head of Business Innovation,
Öresundskraft*

"Working with our balance responsible party, we can ensure that we create a technical platform that enables us to maximise the value we can create for customers, ourselves and the energy system. A platform where we leverage Modity's capabilities in market optimisation and our capabilities in customer functional optimisation such as maximising the benefit of own solar, peak shaving and minimising negative climate impact"

Together with its owner companies Öresundskraft and Kraftringen, Modity has also continued its work in 2023 within the programme office, the purpose of which is to enable participation in the ancillary markets for various types of flexible resources. The transition and electrification of industries, transport and other parts of society means that the need for renewable electricity is increasing rapidly. The overall vision of the Programme Office is to enable increased electrification in society. In practice, the work involves ensuring efficient resource utilisation for Öresundskraft and Kraftringen, making use of the flexibility that exists and building social infrastructure that is strong regardless of the future energy production mix.



*Peter Dahlström,
Strategist, Kraftringen*

"Being able to shift consumption, both on an hourly and shorter-term basis, with ancillary markets will be very instrumental in optimising both economic benefits and sustainability in the future"

The programme office constitutes a platform that, combined with the collective knowledge, enables Öresundskraft and Kraftringen to develop completely new products and services in a next step that will ultimately create flexibility in the electricity system. The collaboration has already resulted in Öresundskraft being able to develop spot price optimisation of vehicle charging and Modity being able to participate in the ancillary market together with Kraftringen.

Sustainable gas storage remains fundamental to security of supply

The sharp drop in gas supply, as a result of the war in Ukraine and the virtual halt in gas exports from Russia, was at the root of the very turbulent year 2022 in energy markets. The swift response of the EU and its member states, including the record-breaking adoption of the Gas Storage Regulation and investments in critical infrastructure, has been instrumental in securing the necessary supply of gas in Europe. As a result, the gas market has stabilised and gas prices have fallen dramatically from last year's record levels, ultimately contributing to the sharp fall in electricity prices in Europe and Sweden in 2023.

Modity played an important role in the response, through the refuelling of "Skallen" - gas storage facility in Halland. We have continued this role in 2023, ensuring that Sweden's only gas storage facility of this type was well-filled, which was crucial for ensuring security of supply and strengthening Sweden's national preparedness for unforeseen events.

Many industrial players that need gas in various forms to power their operations have ambitious targets for their 2030 transitions. Modity wants to be a partner that makes this possible.

In 2023, we continued our work to drive our gas customers' transitions to renewables. Modity has unique products to enable our customers to take advantage of the opportunities in the biogas market and continues to work to reduce the barriers to conversion.



*Anders Johansson
Head of Business Area Gas, Modity*

"For Modity, it is important that we, together with our customers, have a clear vision of how the transition to renewables should take place. We are convinced that Modity's short decision-making and innovative capacity can help to make our customers' high ambitions in the field of sustainability a reality."



Social sustainability

Modity's social sustainability goals: • Ensuring the right skills in the changing energy landscape • Well-being of employees • Increasing diversity within the company • Raising awareness and engagement on norms and prejudices	
Key figures/KPI	Result 2023
Organisational and social index above 80 in employee survey.	73
40-60% men/women in management positions	44% women in the management group

Systematic work environment management

Modity is a knowledge-based company. Our employees are our most important resource. In December 2023, new goals for the work environment were established that clarify our focus on improving the physical, organisational and social work environment. We conduct continuous and systematic work on the work environment to make Modity a more attractive workplace for current and potential employees. Our health and safety work is carried out in accordance with ISO 45001, a standard that helps us in the systematic work. The certification was renewed in 2023. Modity conducts an annual employee survey, together with Brilliant Future, to monitor the outcome and development of the work. In the 2023 survey, the result for the organisational and social index was 73, slightly lower than the target of 80. We are actively working on the outcome of the employee survey, with all departments developing action plans and targets.

Diversity and gender equality

Modity is working continuously to increase diversity within the company and to raise employee awareness and commitment to norms and prejudices in society. In 2023, Modity's employees took part in a training programme with an external lecturer linked to prejudice and norms. This will be followed up with a further lecture for all employees as we will delve further into the area. Our activities must be characterised by equality, non-discrimination and equal opportunities for all. In 2023, our management team consisted of 40 per cent women and 60 per cent men, but towards the end of the year we ended up with a 50/50

constellation, when another woman joined the management team. Modity's work environment policy states that the focus should be on clearly distancing ourselves from and actively working against all types of discrimination and harassment.

Employee development

In a rapidly changing energy market, employees with both breadth of skills and expertise are needed. Modity conducts extensive work on skills development, both for new employees and those who have been with us for a long time. To meet the rapid digital and technological developments in the energy industry, as well as participation in ancillary markets, we have worked intensively during the year on skills transfer within the company. The focus of this work has been to establish processes for how expertise in quantum and physical trading is transferred to employees who meet our customers. We have also created a clear link between our tech and HR departments to enable a more data-driven approach to skills development through a skills plan that they have drawn up jointly and which we have continuously followed up during the year.

Furthermore, we are actively involved in training and aim to organise at least four internal training and/or information sessions per year. In 2023, six training sessions were organised on different topics. During the year, we also offered young students summer internships with us as part of Lund Municipality's summer internship programme, in addition to ongoing cooperation with Lund University's student associations, which are closest to our operations. The new health and safety objectives developed in 2023 include, among other things, an external training programme for all Modity staff in 2024.

Economic sustainability

Mody's goals in economic sustainability:	
• Business ethics and responsibility • Sustainable development and profitability	
Key figures/KPI	Result 2023
Return on equity (at least 15 per cent)	Achieved 45%.

Mody's focus in economic sustainability is on business ethics, responsibility and long-term sustainable economic development on the one hand, and on helping our customers develop customised solutions that ensure the most consistent and predictable price possible for their end customers on the other.

Business ethics and code of conduct

Mody's Code of Conduct is designed to be applied internally to employees and externally to suppliers and partners. It describes the starting points for Mody's ethical behaviour, including business ethics and human rights. In 2023, an internal training programme was conducted related to our Code of Conduct. Mody supports the ten principles of respect for human rights, labour, environmental responsibility and anti-corruption contained in the UN Global Compact. We see it as natural to apply these principles throughout our value chain, which also includes our suppliers and partners.

Anti-corruption, anti-bribery and whistleblowing

Mody's activities must be conducted in accordance with applicable regulations and high ethical standards. Our Anti-Bribery and Conflict of Interest Policy formalises the measures we take to prevent corruption. To ensure that any serious irregularities are recognised as early as possible, Mody has established a whistleblowing policy. Reports must be made through a whistleblowing function administered by an independent party. Two internal induction training sessions on whistleblowing and anti-bribery were organised in 2023.

Risk management and hedging more important than ever

In recent years, energy producers and consumers in Sweden have experienced increased volatility and an acceleration in the transition that differs markedly from the development we have seen historically. The energy crisis of recent years has changed the rules of the game in the energy markets, which are now characterised by significantly increased price volatility and risk. The need for risk management and price hedging is therefore greater than ever, while traditional fixed-price contracts have therefore also been reassessed, as the prices for disposing of this risk are high for customers and the risks for energy companies are too great. During the year, Modity continued to work with our customers to develop strategies and solutions that equip them for the increasingly unpredictable developments in the electricity market. Part of this work has involved developing customised hedging products for our energy company customers, which they in turn offer to their end customers. A key objective of this work is to help our customers develop solutions that ensure the smoothest and most predictable electricity prices possible.



Ewelina Bergqvist,
Head of Portfolio Management, Modity

"Price hedging is not only good for individual companies, it creates benefits for society as a whole. By ensuring competitive companies that can cope with electricity price increases and are equipped for price fluctuations, it contributes to long-term sustainable companies and business"

Billinge Energi is one of the customers that Modity has worked closely with in 2023 to develop sustainable price hedging solutions. The collaboration has enabled Billinge Energi to offer customised products for each individual customer that lead to competitive and predictable electricity prices in a market where there is great uncertainty and where the risk of sudden sharp increases in electricity prices is high.



Marcus Gustafson,
CEO, Billinge Energi

"With these types of products and hedging mechanisms, our business customers become more aware of their consumption and portfolio, which is ultimately positive for the energy system"

Among other things, the price hedging mechanisms in the products help to cut the peaks and even out the troughs in the price of electricity, which means that the companies that use them avoid large cost increases in connection with rising electricity prices. With the help of these strategies and products, Billinge Energi has initiated around 60 new customer partnerships during the year. The solution is also scalable and means that Billinge now has the ability to take in larger volumes from new customers over the next year and beyond.

Enabling customers like Billinge Energi to offer this type of price hedging solution creates benefits at several levels. Billinge Energi's corporate customers will be better equipped to cope with price rises in the electricity market and thus become more competitive. At the societal level, the effect is that fewer companies risk financial challenges as a result of sharp increases in electricity prices, which contributes to sustainable economic development. Companies using these customised solutions also become more aware of their energy consumption profile and the costs associated with it. The more companies use this type of hedging strategy, the more price volatility can be reduced over time. It also means that companies using these customised solutions become more aware of their energy consumption profile and thus help to relieve the electricity system during price peaks.



Risk mitigation and compliance

Modity works actively to identify, understand and mitigate risks and their potential consequences in order to achieve and maintain an acceptable risk exposure. Selected examples of risks to which Modity is exposed and the measures taken to manage each risk are described below.

Significant risks	Description	Risk management
Human rights	Discrimination and/or harassment.	Zero tolerance against all types of discrimination and harassment. Employee survey to identify the risk, policy against harassment and action plan according to the appendix to the policy. Whistleblowing function and related policy document.
Personnel	Health and safety deficiencies in own activities.	Work environment policy, systematic work environment management, ISO 45001 management system. Review of internal regulations and information on current policy documents to all new employees.
	Threats to employees, e.g. epidemic, fire, terrorist threat, robbery, etc.	Contingency plans and business continuity plan for crisis management.
		Whistleblowing function and whistleblowing policy document.
Strategic risk	Long-term and overarching risks include political risks, acquisitions, divestments, loss of competitiveness, stakeholder risks and valuations that may have a long-term impact on business and the brand.	Risks are managed through active business intelligence, analysis, active participation in industry organisations, etc. to create a relevant platform for strategic plans and business model.
Corruption	Using their position to gain undue advantage.	Zero tolerance towards corruption and all types of irregularities. Review of anti-bribery policy and legislation with all employees. Whistleblowing function and whistleblowing policy.

Operational risk	The risk of negative impact on Modity, including due to incorrect or inappropriate processes and procedures, human error, system deficiencies, contractual failures, non-compliance with regulations, etc., which may lead to financial or reputational losses.	Modity has a well-functioning process for incident reporting and whistleblowing that is documented and communicated to all employees.
		Modity works in a structured and methodical way with information security and continuity work. The company's continuity work ensures that processes can be maintained in the event of crises/disasters. This work includes, among other things, scenario analyses and business intelligence, as well as drawing up relevant policy documents.
		Operational risks are reduced through good internal control. As part of the internal control, Modity has specific functions to ensure that the Company is run based on good internal control. The functions consist partly of independent review functions consisting of external auditors, and partly of employees in the roles of Risk Manager and Compliance Officer.
		Modity conducts an annual comprehensive assessment of the most significant risks in the company's operations. This process includes identifying and assessing the risks and evaluating the controls in place to mitigate the risks.
Reliable energy supply	Crises in the energy industry beyond Modity's control that affect its ability to deliver energy.	Contingency plans and business continuity plan for crisis management Business intelligence and close dialogue with stakeholders. Replenishment of "Skallen" - gas storage facility in 2023, in preparation for winter 2023.

Mikael Eriksson, Chairman of the Board

Micke Andersson, Member of the Board

Madelene Hagman, Member of the Board

Martin Tofft, Member of the Board

Mark Fenzel, Member of the Board

Per Tidlund, Member,
Employee representative

Mr Peter Margolis, Member,
Employee representative

Jonas Ekblad, CEO

Lund, 16 February 2024



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