Consolidated Quarterly Financial Report as at 30 September 2026 approved

Pesaro, 30 October 2026

Today, the Board of Directors of Biesse S.p.A. ("**Biesse**" or the "**Company**") – whose shares are listed on Euronext Milan, Euronext STAR Milan segment, a regulated market organized and managed by Borsa Italiana S.p.A. – resolved, *inter alia*, to: (*i*) approve the Quarterly Financial Report as at 30 September 2026; and (*ii*) verify that Director Stefano Porcellini, appointed by the Shareholders' Meeting held on 12 October 2026, meets the integrity requirements set forth under Article 147-*quinquies* of Italian Legislative Decree No. 58/1998 (the "Consolidated Law on Finance").

Approval of the Quarterly Financial Report as of September 30, 2026

Against a macroeconomic and geopolitical backdrop that remains characterized by significant uncertainty and volatility, with market conditions continuing to be affected by weak demand and a cautious investment environment, the Biesse Group (the "**Group**") continued the implementation of the initiatives set out in its 2026-2028 Strategic Plan.

During the quarter, the Group continued to experience pressure on volumes and profitability, in response to which it maintained a prudent and disciplined approach to operational management.

Comment by the Chairman and Chief Executive Officer, Roberto Selci

"During the third quarter of 2026, Biesse continued to navigate a challenging market environment marked by weak demand. In this context, the Group maintained strict operational discipline, helping to mitigate the effects of the revenue contraction.

Looking ahead, we will remain focused on enhancing operational efficiency, strengthening the competitiveness of our offering and preserving the Group's solid financial position."

Comment by Deputy CEO, CFO and IR, Stefano Porcellini

"The third quarter was substantially in line with the expectations communicated at the end of June, reflecting a modest slowdown that we expect to recover in the fourth quarter.

While 2026 remains a transition year from a financial perspective, the same cannot be said of our strategic initiatives and actions for the near future. Biesse has returned to the forefront of its customers' attention across the industries we serve, supported by a significant strengthening of Customer Care, substantial investments in marketing and events, including highly successful participation in IWF Atlanta, Marmomac Verona and Glasstec Düsseldorf, as well as strong market recognition of our innovation efforts through the new solutions introduced across machines, cells and integrated production lines, together with the B/ON digital ecosystem

We expect these actions to generate tangible financial benefits over the next 12 to 24 months, assuming a stabilization of the current challenging economic and geopolitical environment."

September 2026 (€ Million)	Q3 2026	Q3 2025	Change Q3 2026 vs. Q3 2025	
			(€ Million)	%
Consolidated net revenues	450.7	482.4	-31.7	-6.6%
***Adjusted* EBITDA**	24.7	25.2	-0.5	-2.1%
***Adjusted* EBIT**	5.2	-1.9	7.1	n.a.
EBIT	3.6	-6.7	10.3	n.a.
Net result	-2.1	-8.9	6.8	n.a.

Consolidated results achieved by the Group in the third quarter of 2026:

- **Consolidated net revenues** € 450.7 million (-6.6% compared to Q3 2025), at constant exchange rates, the decrease would have been limited to -5,4%;
- **Adjusted EBITDA** € 24.7 million, equal to +5.5% of consolidated net revenues (5.2% in Q3 2025);

- **Adjusted EBIT** € 5.2 million, equal to 1.2% of consolidated net revenues (-0.4% in Q3 2025);
- **EBIT** € 3.6 million, equal to 0.8% of consolidated net revenues (-1.4% in Q3 2025);
- **Net result** of -€ 2.1 million (compared with a net loss of -€ 8.9 million in Q3 2025).

Order Backlog

As of September 30, 2026, the Biesse Group's order backlog amounted to €170.1 million, compared with €187.4 million at December 31, 2025 (-9.2%). The reduction mainly reflects softer order intake in the glass and stone businesses, while the wood segment proved more resilient in an environment that continues to be characterized by weak market demand.

Breakdown of revenues

As of **September 30, 2026**, the Group's revenues were distributed across the following geographic areas:

- EMEA: 64.1% (60.2% as of September 30, 2025);
- Americas: 23.3% (25.1% as of September 30, 2025);
- APAC: 12.6% (14.8% as of September 30, 2025).

Net Financial Position

As of September 30, 2026, the Biesse Group’s Net Financial Position, excluding the effects of IFRS 16, was negative for €34.1 million, a decrease of €35.6 million compared with December 31, 2025, when it stood at positive €1.5 million.

The €35.6 million decrease mainly reflects the increase in net operating working capital (+€30.4 million), largely driven by lower trade payables. This dynamic is expected to progressively

normalize during the fourth quarter, with a positive recovery anticipated by the end of 2026.

The remaining variation was mainly due to investments in property, plant and equipment and intangible assets, partially offset by cash generation from operating activities.

Capital Situation

Group Equity as of September 30, 2026 amounted to €222.2 million.

Net Invested Capital as of September 30, 2026 amounted to €277.3 million.

Net Operating Working Capital as of September 30, 2026 amounted to €98.2 million.

The Quarterly Report for the third quarter of 2026, approved by the Board of Directors, is available to the public at the Company's registered office, on Biesse's website at www.biesse.com under the "*Governance & Investors / Financial Documents*" section, as well as on the 1info repository at www.1info.it.

Verification of the integrity requirements of Director Stefano Porcellini

The Board of Directors of Biesse S.p.A. verified that Director Stefano Porcellini, appointed by the Shareholders' Meeting held on 12 October 2026, meets the integrity requirements set forth under Article 147-*quinquies* of the Consolidated Law on Finance. The Board of Directors also took note of the statements made by the Director confirming that he meets the other requirements provided for by the applicable laws and regulations. Stefano Porcellini qualifies as an executive, non-independent Director.

Conference Call

Biesse will hold a conference call on Friday 30 October, at 4.30 p.m., to comment on the consolidated results as at 30 September 2026. The supporting presentation will be available on the company website at www.biesse.com, in the *Governance and Investors* area. The same presentation will also be available on the 1info storage site at www.1info.it.

Details for participating in the conference call are available on the Company's *website* at www.biesse.com, in the section dedicated to investors.

"The manager responsible for preparing the Company's financial reports, Mr. Roberto Mazza, declares, pursuant to Article 154-*bis*, paragraph 2, of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the information documented in the accounting records, books and accounting entries".

BIESSE – We manufacture lines, machinery and components for making products, enhancing the potential of the wide range of materials processed by our customers. We simplify the production processes of customers working in the furniture, construction, automotive and aerospace sectors, courtesy of the skill of the people who work in our production sites around the world. Founded in Italy in 1969 and listed on the Italian Stock Exchange, we are driven by our international calling, which is manifested through a global network of showrooms, where customers can enjoy a multi-material experience.

Stefano Porcellini
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Financial statements

Income Statement as at 30 September 2026

	30 September 2026	% on sales	30 September 2025	% on sales	CHANGE %
Euro 000's					
Revenue from sales and services	**450,707**	**100.0%**	**482,430**	**100.0%**	**(6.6)%**
Change in inventories, wip, semi-finished products and finished products	3,964	0.9%	11,178	2.3%	(64.5)%
Other revenues	5,899	1.3%	4,603	1.0%	28.2%
Value of production	**460,570**	**102.2%**	**498,211**	**103.3%**	**(7.6)%**
Raw materials, consumables, supplies and goods	(180,589)	(40.1)%	(207,529)	(43.0)%	(13.0)%
Other operating costs	(95,194)	(21.1)%	(94,778)	(19.6)%	0.4%
Personnel expense	(160,090)	(35.5)%	(170,672)	(35.4)%	(6.2)%
Ebitda Adjusted	**24,698**	**5.5%**	**25,233**	**5.2%**	**(2.1)%**
Depreciation and amortisation	(24,702)	(5.5)%	(26,361)	(5.5)%	(6.3)%
Provisions	5,223	1.2%	(797)	(0.2)%	(755.1)%
Ebit Adjusted	**5,219**	**1.2%**	**(1,925)**	**(0.4)%**	**371.1%**
Non recurring-items	(1,634)	(0.4)%	(4,743)	(1.0)%	(65.5)%
Ebit	**3,585**	**0.8%**	**(6,668)**	**(1.4)%**	**153.8%**
Net financial income	2,574	0.6%	3,993	0.8%	(35.5)%
Net financial expens	(5,145)	(1.1)%	(5,720)	(1.2)%	(10.1)%
Net exchange rate loses	(1,648)	(0.4)%	140	0.0%	(1276.5)%
Pre-tax result	**(634)**	**(0.1)%**	**(8,255)**	**(1.7)%**	**92.3%**
Income taxes	(1,445)	(0.3)%	(640)	(0.1)%	125.7%
Result for the year	**(2,079)**	**(0.5)%**	**(8,895)**	**(1.8)%**	**76.6%**

Balance Sheet as at 30 September 2026

	At 30 September 2026	At 31 December 2025	At 30 September 2025
Euro 000's			
Intangible assets	102,822	108,378	122,612
Property, plant and equipment	125,153	135,101	139,146
Financial assets	2,191	2,385	2,483
Non-current assets	**230,165**	**245,864**	**264,241**
Inventories	183,922	175,761	181,200
Trade receivables and contract assets	93,930	101,113	122,196
Trade payables	(110,386)	(139,695)	(129,114)
Contract liabilities	(69,302)	(69,419)	(83,637)
Net operating working capital	**98,165**	**67,759**	**90,645**
Post-employment benefits	(10,740)	(11,120)	(11,636)
Provision for risk and charges	(17,406)	(26,694)	(29,570)
Other net payables	(44,684)	(44,888)	(42,475)
Net deferred tax assets	24,177	20,080	19,193
Other net liabilities	**(51,077)**	**(62,622)**	**(64,488)**
Net Invested Capital	**277,253**	**251,002**	**290,399**
Share Capital	27,403	27,403	27,403
Previous period result and other reserves	196,906	218,519	223,716
Profit/(Loss) of the period	(2,072)	(19,570)	(8,895)
Minority interest	4	-	-
Equity	**222,241**	**226,352**	**242,224**
Financial debts to banks and other lenders	138,109	156,397	174,231
Current financial assets	(28,793)	(62,636)	(66,022)
Cash and cash equivalents	(54,304)	(69,112)	(60,034)
Net Financial Position	**55,012**	**24,649**	**48,175**
Total Sources of Funds	**277,253**	**251,002**	**290,399**

Net financial position as at 30 September 2026

	30th September 2026	30th June 2026	31st March 2026	31st December 2025	30th September 2025
€ '000					
Financial assets:	83,097	86,465	127,900	131,748	126,056
Current financial assets	28,793	29,806	63,370	62,636	66,022
Cash and cash equivalents	54,304	56,659	64,530	69,112	60,034
Short-term financial lease payables	(7,140)	(7,462)	(7,712)	(8,588)	(8,849)
Short-term bank loans and borrowings and loans from oth	(38,583)	(27,467)	(53,378)	(44,611)	(54,103)
Short-term net financial position	**37,373**	**51,537**	**66,809**	**78,549**	**63,104**
Medium/Long-term financial lease payables	(13,744)	(14,822)	(16,650)	(17,512)	(18,463)
Medium/Long-term bank loans and borrowings	(78,616)	(78,616)	(85,649)	(85,640)	(92,759)
Trade payables and other medium/long-term payables	(25)	(25)	(34)	(46)	(58)
Medium/Long-term net financial position	**(92,386)**	**(93,464)**	**(102,333)**	**(103,198)**	**(111,279)**
Total net financial position	**(55,012)**	**(41,927)**	**(35,524)**	**(24,649)**	**(48,175)**