



## Aureum Reinsurance Company, Ltd.

Financial statement summary for the year ended  
June 30, 2023

*This document is for the sole purpose of providing financial statement summary information. This information was derived from financial statements prepared in conformity with U.S. statutory accounting practices and audited by Ernst and Young Ltd. As such, in isolation, this summary information should be regarded as unaudited, and should be analyzed in conjunction with Aureum Reinsurance Company, Ltd.'s complete audited financial statements.*

Discover the difference [www.aureumre.com](http://www.aureumre.com)

## Aureum Reinsurance Company, Ltd.

### Balance Sheet - Statutory basis

(Expressed in United States dollars)

**June 30, 2023**

#### **Admitted assets**

Cash and investments	717,763,530
Amount recoverable under reinsurance agreements	19,702,479
Funds withheld receivable	1,917,464,449
Other assets	72,724,785
<b>Total admitted assets</b>	<b>2,727,655,243</b>

#### **Liabilities**

Life and annuity policy reserves	2,453,302,508
Amount payable under reinsurance agreements	29,298,119
Other liabilities	18,632,155
<b>Total liabilities</b>	<b>2,501,232,782</b>

#### **Capital and surplus**

Paid-in capital	100,000,000
Unassigned surplus	126,422,461
<b>Total capital and surplus</b>	<b>226,422,461</b>

<b>Total liabilities and capital surplus</b>	<b>2,727,655,243</b>
--	----------------------

**Aureum Reinsurance Company, Ltd.**

**Statement of Operations - Statutory Basis**

**For the year ended June 30, 2023**

(Expressed in United States dollars)

**Revenues**

Life and annuity premiums	639,013,524
Net investment income	107,927,958
<b>Total revenues</b>	<b>746,941,482</b>

**Benefits and expenses**

Benefits paid	(492,473,645)
Decrease in coinsurance reserves	(1,718,401,639)
Modified coinsurance adjustment	1,606,977,557
Commissions and ceding allowances	(79,897,812)
General expenses	(4,757,026)
<b>Total benefits and expenses</b>	<b>(688,552,565)</b>

**Net income**

**58,388,917**

**Aureum Reinsurance Company, Ltd.**

**Statement of Changes in Capital and Surplus - Statutory Basis**

**For the year ended June 30, 2023**

(Expressed in United States dollars)

	<b>Paid-in Capital</b>	<b>Unassigned Surplus</b>	<b>Total</b>
Balance at June 30, 2022	100,000,000	83,621,395	183,621,395
Surplus adjustments	-	(13,587,851)	(13,587,851)
Net income	-	58,388,917	58,388,917
Dividends	-	(2,000,000)	(2,000,000)
<b>Balance at June 30, 2023</b>	<b>100,000,000</b>	<b>126,422,461</b>	<b>226,422,461</b>