



Aureum Reinsurance Company, Ltd.

Financial statement summary for the year ended
June 30, 2024

This document is for the sole purpose of providing financial statement summary information. This information was derived from financial statements prepared in conformity with U.S. statutory accounting practices and audited by Ernst and Young Ltd. As such, in isolation, this summary information should be regarded as unaudited, and should be analyzed in conjunction with Aureum Reinsurance Company, Ltd.'s complete audited financial statements.

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Aureum Reinsurance Company, Ltd.

Balance Sheet - Statutory basis

(Expressed in United States dollars)

June 30, 2024

Admitted assets

| | |
|---|----------------------|
| Cash and investments | 620,699,863 |
| Amount recoverable under reinsurance agreements | 13,414,287 |
| Funds withheld receivable | 2,244,641,953 |
| Other assets | 67,375,316 |
| Total admitted assets | 2,946,131,419 |

Liabilities

| | |
|---|----------------------|
| Life and annuity policy reserves | 2,625,217,172 |
| Amount payable under reinsurance agreements | 17,338,136 |
| Other liabilities | 20,583,963 |
| Total liabilities | 2,663,139,271 |

Capital and surplus

| | |
|----------------------------------|--------------------|
| Paid-in capital | 100,000,000 |
| Unassigned surplus | 182,992,148 |
| Total capital and surplus | 282,992,148 |

| | |
|--|----------------------|
| Total liabilities and capital surplus | 2,946,131,419 |
|--|----------------------|

Aureum Reinsurance Company, Ltd.

Statement of Operations - Statutory Basis

For the year ended June 30, 2024

(Expressed in United States dollars)

Revenues

| | |
|---------------------------|--------------------|
| Life and annuity premiums | 666,695,230 |
| Net investment income | 193,301,012 |
| Total revenues | 859,996,242 |

Benefits and expenses

| | |
|------------------------------------|----------------------|
| Benefits paid | (640,698,847) |
| Decrease in coinsurance reserves | (171,914,664) |
| Modified coinsurance adjustment | 151,234,395 |
| Commissions and ceding allowances | (138,377,300) |
| General expenses | (4,580,604) |
| Total benefits and expenses | (804,337,020) |

Net income

55,659,222

Aureum Reinsurance Company, Ltd.

Statement of Changes in Capital and Surplus - Statutory Basis

For the year ended June 30, 2024

(Expressed in United States dollars)

| | Paid-in Capital | Unassigned Surplus | Total |
|---------------------------------|--------------------|--------------------|--------------------|
| Balance at June 30, 2023 | 100,000,000 | 126,422,462 | 226,422,462 |
| Surplus adjustments | - | 3,910,464 | 3,910,464 |
| Net income | - | 55,659,222 | 55,659,222 |
| Dividends | - | (3,000,000) | (3,000,000) |
| Balance at June 30, 2024 | 100,000,000 | 182,992,148 | 282,992,148 |