



Aureum Reinsurance Company, Ltd.

Financial statement summary for the year ended
June 30, 2019

This document is for the sole purpose of providing financial statement summary information. This information was derived from financial statements prepared in conformity with U.S. statutory accounting practices and audited by Ernst and Young Ltd. As such, in isolation, this summary information should be regarded as unaudited, and should be analyzed in conjunction with Aureum Reinsurance Company, Ltd.'s complete audited financial statements.

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Aureum Reinsurance Company, Ltd.

Balance Sheet - Statutory basis

(Expressed in United States dollars)

June 30, 2019

Admitted assets

Cash and investments	1,161,108,116
Other assets	19,202,229
Total admitted assets	1,180,310,345

Liabilities

Life and annuity policy reserves	982,579,965
Other liabilities	38,566,162
Total liabilities	1,021,146,127

Capital and surplus

Paid-in capital	100,000,000
Unassigned surplus	59,164,218
Total capital and surplus	159,164,218

Total liabilities and capital surplus	1,180,310,345
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Aureum Reinsurance Company, Ltd.

Statement of Operations - Statutory Basis

For the year ended June 30, 2019

(Expressed in United States dollars)

Revenues

Life and annuity premiums	274,606,161
Net investment income	52,209,686
Total revenues	326,815,847

Benefits and expenses

Benefits paid	(331,679,055)
Decrease in coinsurance reserves	129,900,601
Modified coinsurance adjustment	(84,555,397)
Commissions and ceding allowances	(24,612,124)
General expenses	(4,352,901)
Total benefits and expenses	(315,298,876)

Net income

11,516,971

Aureum Reinsurance Company, Ltd.

Statement of Changes in Capital and Surplus - Statutory Basis

For the year ended June 30, 2019

(Expressed in United States dollars)

	Paid-in Capital	Unassigned Surplus	Total
Balance at June 30, 2018	100,000,000	108,852,055	208,852,055
Other surplus adjustments	-	(55,204,808)	(55,204,808)
Net income	-	11,516,971	11,516,971
Dividends	-	(6,000,000)	(6,000,000)
Balance at June 30, 2019	100,000,000	59,164,218	159,164,218