



Aureum Reinsurance Company, Ltd.

Financial statement summary for the year ended
June 30, 2020

This document is for the sole purpose of providing financial statement summary information. This information was derived from financial statements prepared in conformity with U.S. statutory accounting practices and audited by Ernst and Young Ltd. As such, in isolation, this summary information should be regarded as unaudited, and should be analyzed in conjunction with Aureum Reinsurance Company, Ltd.'s complete audited financial statements.

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Aureum Reinsurance Company, Ltd.

Balance Sheet - Statutory basis

(Expressed in United States dollars)

June 30, 2020

Admitted assets

Cash and investments	1,096,155,888
Other assets	34,240,947
Total admitted assets	1,130,396,835

Liabilities

Life and annuity policy reserves	927,721,650
Other liabilities	26,900,421
Total liabilities	954,622,071

Capital and surplus

Paid-in capital	100,000,000
Unassigned surplus	75,774,763
Total capital and surplus	175,774,763

Total liabilities and capital surplus	1,130,396,835
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Aureum Reinsurance Company, Ltd.

Statement of Operations - Statutory Basis

For the year ended June 30, 2020

(Expressed in United States dollars)

Revenues

Life and annuity premiums	498,559,760
Net investment income	44,031,792
Total revenues	542,591,551

Benefits and expenses

Benefits paid	(304,302,010)
Decrease in coinsurance reserves	54,858,314
Modified coinsurance adjustment	(227,104,793)
Commissions and ceding allowances	(55,602,689)
General expenses	(4,205,343)
Total benefits and expenses	(536,356,520)

Net income

6,235,032

Aureum Reinsurance Company, Ltd.

Statement of Changes in Capital and Surplus - Statutory Basis

For the year ended June 30, 2020

(Expressed in United States dollars)

	Paid-in Capital	Unassigned Surplus	Total
Balance at June 30, 2019	100,000,000	59,164,220	159,164,220
Other surplus adjustments	-	11,525,512	11,525,512
Net income	-	6,235,032	6,235,032
Dividends	-	(1,150,000)	(1,150,000)
Balance at June 30, 2020	100,000,000	75,774,763	175,774,763