FY 2026

Impact report

mpb





66 At MPB we continue to lead the way in end-to-end recommerce: buying, checking, warranting and reselling used photography and videography gear.

Our approach removes stress and friction for our customers while earning or saving them money. We also generate significant value for our employees, investors and society.

I'm tremendously proud of what MPB does, the way we do it and the positive impact we make. 99

Matt Barker
Chief Executive Officer

Leading the way in recommerce at scale

Platinum

Good Service Awards
Amateur Photographer



2025

For the 6th consecutive year
FT1000 Europe's fastest growing companies



Better Business Award

USA



Our year in numbers

772,000 cameras, lenses and accessories now recirculated a year[1]

560 employees[2]

47% of all MPB management roles held by female employees[3]

4.61 Trustpilot score global average[4]

182 Volunteering days[4]

100% Renewable electricity certificates purchased to match MPB annual usage[5]

65 Marketing partnerships and sponsorships of photo and video storytelling initiatives that focus on access, inclusion and environment[4]

19,806 Number of buyer discounts and seller bonuses provided for verified students and eligible keyworkers[4]

54% of MPB marketing collaborations, original content and campaign assets featured people from under-represented groups[4]

Data boundaries

1. March 2026 run-rate annualised. In FY26 itself we recirculated 672,000 items
2. On 31 March 2026
3. MPB employment data 31 March 2026
4. FY26 (1 April 2025-31 March 2026)
5. January-December 2025

Our impact in recommerce



FY26 impact:

Better for affordability

- MPB customers earned $223m in FY26 selling used photo and video gear to MPB.
- MPB customers saved 33% on average buying used compared to new gear.

Better for trust & quality

- 129 product specialists checking every used photo and video items MPB buys and resells.
- Annualised Trustpilot score of 4.61 (‘excellent’).

Better access for creatives

- MPB trades over 13,000 models, the world’s biggest range of used digital cameras and lenses.
- 1.2 million organic visits to MPB original content for creatives.

Better for the environment

- 336 tonnes of photo and video gear reused rather than gathering dust or adding to waste.*
- 4,390 tonnes of CO_2e pollution avoided by reusing cameras and lenses compared to the new equivalent.*

*Conservative estimates based on 0.5kg per item and 9.8kg CO_2e per camera and lens

Our impact partnerships



At MPB we apply our purpose in our marketing by partnering with visual storytellers that focus, as we do, on promoting access, inclusion and the environment in their creative work.

In the UK

13 initiatives
8.1m people reached
£151k total spend
£32k value of gear loaned or gifted

In the EU

28 initiatives
9.7m people reached
€346k total spend
€97k value of gear loaned or gifted

In the US

20 initiatives
5.2m people reached
$200k total spend
$9k value of gear loaned or gifted

Global

4 initiatives
276.5m people reached
$67k total spend

In FY26 we supported:

65 initiatives

300m people reached*

$875k total spend**

$167k value of gear loaned or gifted**

*Reach figures based on data provided by MPB partners and assessment of event and online engagement

**USD equivalent

Partnerships in practice



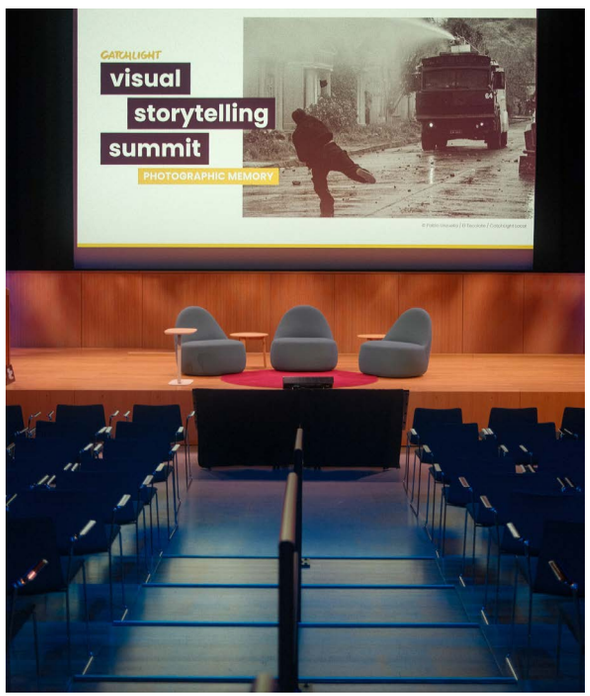
MPB UK x British Journal of Photography partnership included “In the Bag” features spotlighting photographers’ creative practices and gear.

Image credit © Joyce Nicholls



MPB EU x Blind partnership included a campaign with award-winning underwater photographer Laurent Ballesta to spotlight the beauty and fragility of the underwater world.

Image credit © Caroline Ballesta



MPB US x Catchlight partnership included sponsorship of the 2025 Visual Storytelling Summit.

Image credit © Maggie Hinton, MPB

Ethics and trust

We believe ethical behaviour and mutual trust are central to sustainable growth and success. Doing things the right way is central to our mission, purpose and values.

Customer trust

Trustpilot

4.61 annualised all markets average

Net Promoter scores

69 All markets average

74 UK

68 US

66 EU

Data security

0 breaches of data protection laws

0 fines or legal losses from data breaches or loss incidents

Employee engagement

85% of MPBers participated in our annual employee engagement survey with an overall engagement score of 3.8 (from 5).



MPB is rated highly for inclusion, openness and wellbeing. Areas to build on include career paths and change communication.



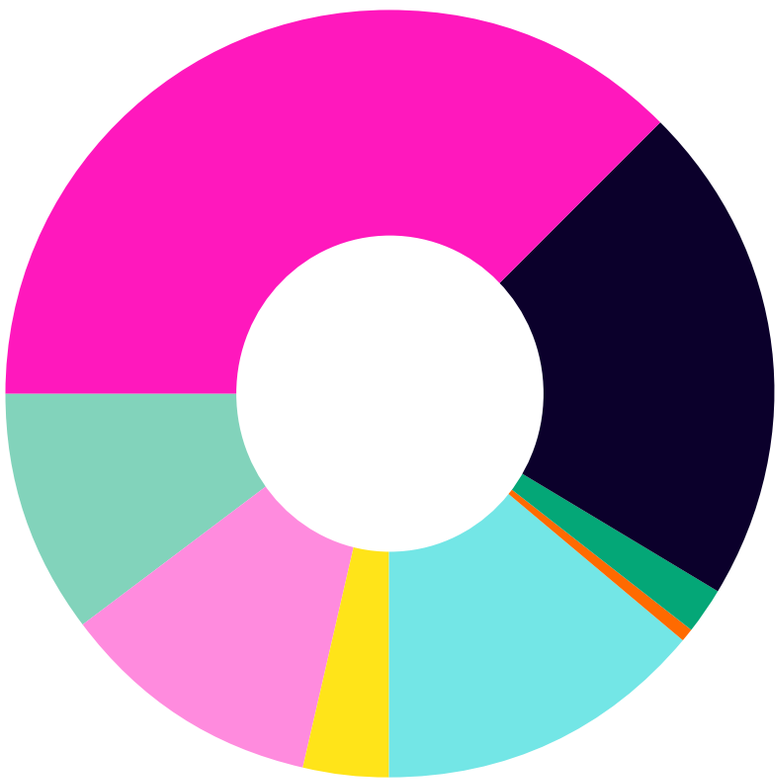
As part of our extensive learning and development programme, we launched a company-wide initiative to help every MPBer build confidence and capability with AI.

We measure AI engagement on a multi-faceted basis: adoption, confidence, impact, effectiveness; and carbon footprint.

Inclusive workforce

We stand for inclusion and diversity at work and foster this through recruitment, onboarding, learning and development, employee engagement and feedback.

Global workforce survey 2026*



- **81%** Aged 25-44
- **46%** Identify as women
- **4%** Identify as non-binary
- **1%** Identify as trans
- **30%** Identify as non-white
- **8%** Identify as disabled
- **24%** Identify as LGBTQ+
- **22%** Identify as neurodiverse

Female pay and opportunity**

47% of all MPB management roles held by female employees

57% of MPB Executive roles held by females (4 of 7 roles)

**Data is based on biological sex at birth. GPG data collated 5 April 2026.

Gender pay gap

- MPB's global mean gap (average hourly pay) is -10.6% i.e. towards females
- MPB's global median gap (middle hourly pay) is -8.5% towards females

*Annual Diversity & Inclusion survey, March 2026. Response rate 64%. Data refers to % of respondents not % of all MPB employees

Environment

Reuse and resale of durable products and choosing renewable energy are two of the most impactful actions to protect the environment.

In FY26 we recirculated 672,000 items which equates to:

336 tonnes of photo and video gear reused rather than gathering dust or adding to waste.*

4,390 tonnes of CO2e pollution avoided or deferred by reusing cameras and lenses compared to the new equivalent.*



We purchase 100% certificated renewable electricity for our four sites.



We purchase carbon credits for our Scope 1, 2 and 3 GHG emissions, for 2025 from Solar technology projects in Senegal and Mauritius.



All MPB packaging continues to be plastic-free and reusable.



In Brighton and Berlin we sent zero waste to landfill, and recycled all paper, card, clean containers, e-waste and food waste. In Brooklyn we recycled all paper, card, food waste, e-waste and glass, metal and plastic gear accessories.



In Brighton we donate surplus accessories e.g. battery grips, lens filters, camera bags to the British Heart Foundation to resell on their ebay store. Since 2024 this has raised an estimated £25k for heart research.

*Conservative estimates based on 0.5kg per item and 9.8kg CO2e per camera and lens

2025 greenhouse gas emissions

In 2025, MPB's GHG emissions increased 1% on a like-for-like Activity basis compared to 2024. Meanwhile, revenue increased 28%.

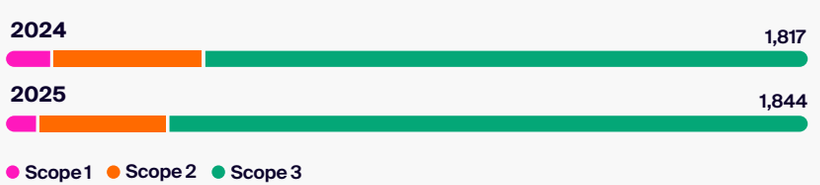
Natural gas emissions fell as we ceased using gas at our Brighton recommerce centre. **Digital advertising emissions** fell as we shifted more Web display ad spend from higher CO2e video formats to lighter CO2e image-based formats.

Courier emissions increased 5% due to increased parcel km. **Business flight emissions** increased 46% due to increased travel between our operations to manage capacity gaps and key projects.

We have also added Activities to our 2025 GHG footprint using an external SaaS GHG tool, this is set out on the next page.

MPB GHG footprint*

	2024 tonnes CO2e	2025 tonnes CO2e
Scope 1	**102**	**73**
Natural gas	102	73
Scope 2	**331**	**302**
Electricity	331	302
Scope 3	**1,384**	**1,469**
Electricity T&D generation losses	12	13
Courier services	774	867
Digital media: Web, App, Streaming	317	148
Flights	136	271
Overnight stays	7	16
Staff commuting	121	125
Google Cloud: data use & storage	9	15
AI usage (ChatGPT)		2
Waste processing	8	*(est)* 12
Total	**1,817**	**1,844**



*MPB GHG Tool: like-for-like activity-based estimate using GHG Protocol methodology

2025 greenhouse gas emissions

For our 2025 GHG footprint we have also used an external GHG assessment tool. This produced similar GHG emissions to our own 2025 calculations for most Activities.

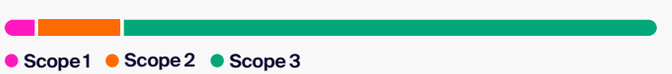
The tool also enables calculation or estimation of emissions for **some additional Activities** which we have added for 2025:

- **Refrigerant gas emissions** from use of electric air conditioning in our premises.
- **Digital advertising emissions** from Google search and TikTok ads.
- **Google Cloud emissions** from data transfer.

NB. This tool **estimates AI usage emissions** using an expenditure/ GHG formula. This likely overstates AI usage emissions but is a useful proxy given leading AI providers presently do not report their energy usage and GHG emissions.

External SaaS GHG tool*

	2025 tonnes CO2e
Scope 1	**103**
Natural gas	73
Refrigerant gas	30
Scope 2	**302**
Electricity	302
Scope 3	**1,932**
Electricity T&D generation losses	15
Courier services	814
Digital media: Web, App, Streaming	84
Digital media: Google, TikTok	487
Flights	197
Overnight stays	12
Staff commuting	176
Google Cloud: data use & storage	18
Google Cloud: data transfer	89
AI usage (ChatGPT)	14
Waste processing	26
Total	**2,337**



*External SaaS GHG Tool: Greenly platform-calculated result using its own GHG Protocol aligned methodology