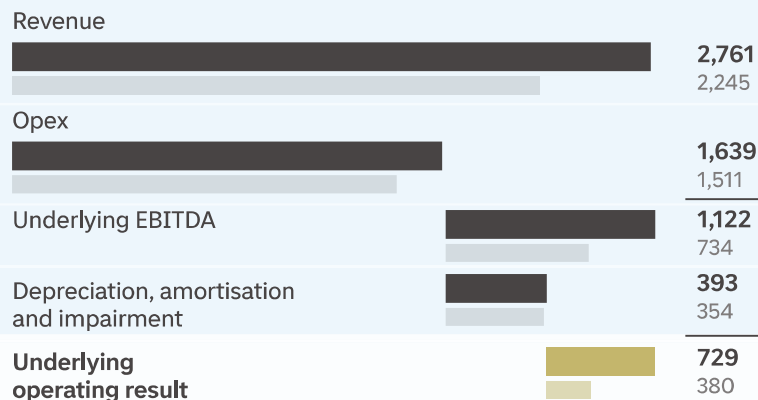


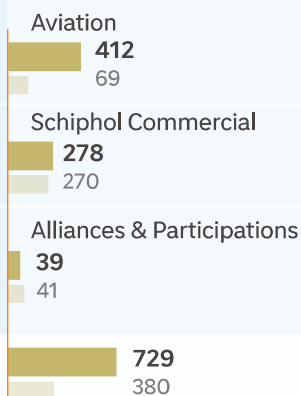
Financial key figures

EUR millions unless stated otherwise

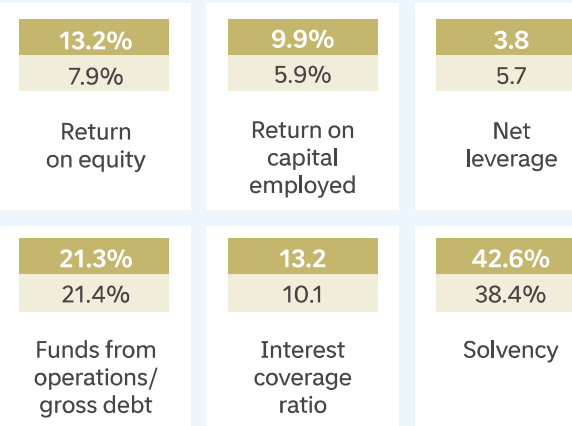
Underlying results



Underlying operating result by business area

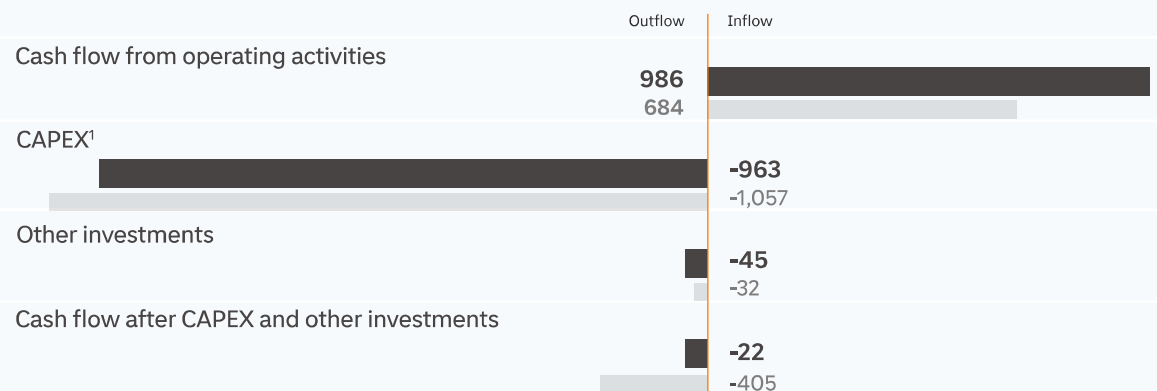


Ratios¹

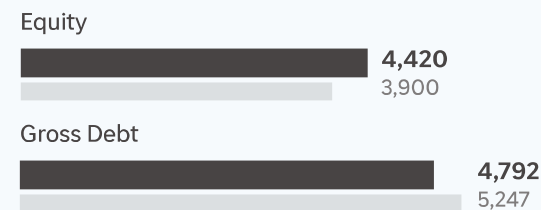


¹ Refer to page 39 for the definitions

Cash flow after CAPEX and other investments



Equity vs Debt



■ 2025 ■ 2024 ■ 2025 ■ 2024

¹ CAPEX amounts to 1,056 before cash-flow adjustments (2024: 1,050)