

SETH Buyer Select DPA PROGRAM for TEXAS



This unique SETH Funded DPA program combines down payment assistance, and a seller funded, permanent interest rate reduction. The combination of a lower interest rate plus down payment assistance WILL help more borrowers realize their dream of homeownership.

PROGRAM HIGHLIGHTS:

- No first-time home buyer requirement
- All agency eligible sources can fund discount points.
- Down payment assistance of 3.50% provided by SETH as a silent second lien with a 3-year term, principal deferred, no accrued interest and 100% forgiven at maturity
- FHA, VA, USDA, FHLMC HFA Advantage with agency specific maximum loan amount
- Use 1003 qualifying income which may be less than household income
- Available in Texas except for the city limits of El Paso, Grand Prairie, McKinney and Travis County.
- SETH income limits and homebuyer education requirements will apply
- SETH Program Lender Agreement required to participate
- Eligible buyers may qualify for up to \$3,500 through Buyer Select when combined with a SETH MCC
- Maximum 50% DTI
- Minimum 620 FICO

**CONTACT US
TODAY!**



 **Gateway**
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