

# SETH Builder Select DPA PROGRAM for TEXAS



This unique Builder Funded DPA program combines down payment assistance, and a builder funded, permanent interest rate reduction. The combination of a lower interest rate plus down payment assistance WILL help more borrowers realize their dream of homeownership.

## PROGRAM HIGHLIGHTS:

- No first-time home buyer requirement
- Builder can fund a permanent interest rate reduction by paying discount points of 1% to 5%
- Down payment assistance of 2.50% provided by SETH as a silent second lien with a 10-year term, principal deferred, no accrued interest and 100% forgiven at maturity
- FHA, VA, USDA, FHLMC HFA Advantage with agency specific maximum loan amount
- Use 1003 qualifying income which may be less than household income
- Available in Texas except for Travis County and the city limits of El Paso, Grand Prairie and McKinney
- SETH income limits and homebuyer education requirements will apply
- SETH Program Lender Agreement required to participate
- Maximum 50% DTI
- Minimum 640 FICO

**CONTACT US  
TODAY!**



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