

# NON-DELEGATED JUMBO

## Depreciating Markets

### Impacting Non-Delegated Jumbo Loans

The table below reflects Metropolitan Statistical Areas (MSAs) determined to decline more than 5%. Non-Delegated Jumbo loans originated in a listed MSA must follow additional criteria specific to depreciating market areas, including but not limited to reduced LTV/CLTV limits.

Depreciating Markets: **Effective with new registrations on/after September 14, 2025.**

Updates are generally issued monthly.

The following MSAs are depreciating more than 5% (displayed in alphabetical order by state, then state and county code).

| Property Address State | MSA # | State & County Codes | Metro/Micro Area Name                                          | County Name          |
|------------------------|-------|----------------------|----------------------------------------------------------------|----------------------|
| AL                     | 18980 | 01043                | Cullman AL Micropolitan Statistical Area                       | Cullman County (AL)  |
| FL                     | 15980 | 12071                | Cape Coral-Fort Myers FL Metropolitan Statistical Area         | Lee County (FL)      |
| FL                     | 35840 | 12081                | North Port-Bradenton-Sarasota FL Metropolitan Statistical Area | Manatee County (FL)  |
| FL                     | 35840 | 12115                | North Port-Bradenton-Sarasota FL Metropolitan Statistical Area | Sarasota County (FL) |
| GA                     | 33300 | 13009                | Milledgeville GA Micropolitan Statistical Area                 | Baldwin County (GA)  |
| GA                     | 12460 | 13087                | Bainbridge GA Micropolitan Statistical Area                    | Decatur County (GA)  |
| GA                     | 33300 | 13141                | Milledgeville GA Micropolitan Statistical Area                 | Hancock County (GA)  |
| GA                     | 11140 | 13249                | Americus GA Micropolitan Statistical Area                      | Schley County (GA)   |
| GA                     | 11140 | 13261                | Americus GA Micropolitan Statistical Area                      | Sumter County (GA)   |
| KY                     | 46460 | 21075                | Union City TN Micropolitan Statistical Area                    | Fulton County (KY)   |
| MS                     | 15020 | 28085                | Brookhaven MS Micropolitan Statistical Area                    | Lincoln County (MS)  |
| MT                     | 28060 | 30029                | Kalispell MT Micropolitan Statistical Area                     | Flathead County (MT) |
| NC                     | 28620 | 37055                | Kill Devil Hills NC Micropolitan Statistical Area              | Dare County (NC)     |
| NC                     | N/A   | 37177                | Kill Devil Hills NC Micropolitan Statistical Area              | Tyrrell County (NC)  |
| NV                     | N/A   | 32013                | Winnemucca NV Micropolitan Statistical Area                    | Humboldt County (NV) |
| OH                     | 47920 | 39047                | Washington Court House OH Micropolitan Statistical Area        | Fayette County (OH)  |
| OK                     | 25100 | 40139                | Guymon OK Micropolitan Statistical Area                        | Texas County (OK)    |
| TN                     | 46460 | 47131                | Union City TN Micropolitan Statistical Area                    | Obion County (TN)    |
| TX                     | 47020 | 48175                | Victoria TX Metropolitan Statistical Area                      | Goliad County (TX)   |
| TX                     | 38380 | 48189                | Plainview TX Micropolitan Statistical Area                     | Hale County (TX)     |
| TX                     | 44860 | 48223                | Sulphur Springs TX Micropolitan Statistical Area               | Hopkins County (TX)  |
| TX                     | 28780 | 48261                | Kingsville TX Micropolitan Statistical Area                    | Kenedy County (TX)   |
| TX                     | 28500 | 48265                | Kerrville TX Micropolitan Statistical Area                     | Kerr County (TX)     |
| TX                     | 28780 | 48273                | Kingsville TX Micropolitan Statistical Area                    | Kleberg County (TX)  |
| TX                     | 47020 | 48469                | Victoria TX Metropolitan Statistical Area                      | Victoria County (TX) |