

Gateway Loan Number

Property Address

Property City, State, Zip

The undersigned lender certifies that the borrower(s) received two copies of the Reconsideration of Value (ROV) disclosure, one at initial application and the second copy was delivered with the Appraisal and FHA Conditional Commitment (FHA loans only). Failure to notify Gateway First Bank of the borrower's request for ROV may result in denial or repurchase of the loan.

_____ Borrower(s) received the ROV disclosures and did NOT initiate a Reconsideration of Value prior to loan closing.

_____ Borrower(s) received the ROV disclosures and requested a Reconsideration of Value prior to loan closing.

Included with this form are the request for ROV, all correspondence between the client and the borrower, all correspondence between the client and the appraiser. A copy of the updated appraisal or verification no updates were made by the appraiser. Please see Chapter 7 General Underwriting Policies and Procedures, Appraisal section.

Date

Client Name

Client Representative Name and Title

Signature

