

TEXAS 50(a)(6) LEGAL AND COMPLIANCE STATEMENT OF OPINION CLOSED END LOANS REGULATED UNDER ARTICLE XVI, SECTION 50(X)(6) OF THE TEXAS

Instructions for Use: This form must be used for all loans secured by Texas homestead, property which:

- Constitute cash-out refinance loans;
- Otherwise draw on the borrower's equity in the home; or
- Refinance any loan described in (a) or (b), even if no new equity is drawn upon by the borrower, and even if other refinances have intervened.

Lender/Client

Gateway Loan Number

Borrowers

STATEMENT OF OPINION

By signing below, I certify that the closing documents were reviewed by legal counsel currently licensed in the State of Texas and the loan was closed in a Legal Office or Title Company, and fully complies with the requirements of Section 50 (a)(6) of the Texas Constitution. I understand that this document constitutes a representation on which Gateway First Bank, Correspondent Lending will rely and agree to indemnify and hold harmless Gateway from any breach of the same

Signature

Printed Name

Title

Company Name

Date