

Date

Gateway Loan Number

Property Address

Property City, State, Zip

I understand that due to my military service-connected disability, I may be exempt from paying property taxes on the home I am purchasing and will be occupying as my primary residence. I have requested that _____ waive the requirement to escrow monthly property tax payments.

I understand that I am solely responsible to pay the property tax bill(s) when they come due. I acknowledge, the funds for the Seller portion of the tax bill show as a tax proration credit on the Closing Disclosure. I further acknowledge these funds were used towards my loan closing and it's my responsibility to have the additional funds available when the tax bill comes due.

I further understand that following my loan closing I am solely responsible to promptly file all Property Tax Exemption Forms with all applicable Tax Assessor office(s) to complete the exemption qualification. I will immediately share the Tax Assess or exemption approval with my current Servicer.

_____ and/or ISAOA or third party that services my loan shall have the right to establish an escrow account to pay property taxes and increase the monthly escrow payment accordingly if I fail to:

1. Occupy the property and be eligible for the Exemption per the applicable property State Property Tax Code; and/or
2. Pay the property taxes by the due date each year.

I certify that my Loan Officer or another individual at _____ and satisfactorily answered my questions.

_____ explained this in detail to me

Borrower(s) Name:

Borrower Signature

Date

Borrower Signature

Date

