

TERMS AND CONDITIONS (“TERMS”)

1 Application of Terms

- 1.1 These Terms govern our supply of Goods and Services to you, including supplies on a cash basis.
- 1.2 If you wish to negotiate these Terms with us then you should respond to this document, marking up the Terms and drawing those changes to our attention and obtain our agreement in writing.
- 1.3 It is not our practice to otherwise review terms and conditions on documents that you issue to us.
- 1.4 Unless we otherwise agree in writing, we do not accept, and will not be bound by, any terms or conditions included in, attached to, or referenced in, any other document you give to us, like a purchase order.

2 Resale and distribution of Goods

- 2.1 This clause 2 applies if you are a reseller or distributor of our Goods.
- 2.2 You must only sell the Goods to consumers and undertake to not sell the Goods to other resellers or distributors without our prior written and fully informed consent.
- 2.3 You must not:
 - (a) sell, offer to sell, purchase, or offer to purchase counterfeit Reece Group products; or
 - (b) on-sell or supply the Goods to non-approved resellers or distributors.

3 Quotations

- 3.1 Each quotation that we issue:
 - (a) is an estimate only;
 - (b) is not an offer or obligation to supply any Goods or to perform any Services;
 - (c) is exclusive of GST and does not include the costs of delivering Goods;
 - (d) remains valid for acceptance for a period of thirty (30) days from the date of quotation, unless withdrawn by us before a contract for supply is formed; and
 - (e) contains a price on the basis that all Services are performed, and all Goods delivered, during Business Hours,unless the quotation states otherwise.
- 3.2 A quotation may include additional terms or conditions, which will supplement these Terms.
- 3.3 Should you wish to have services performed outside Business Hours please let us know as additional charges may apply.

4 Formation of Contract

- 4.1 We are not obliged to supply any Goods or provide Services until after a contract for supply is formed.
- 4.2 A contract for supply is formed, and you have accepted these Terms, when:
 - (a) you have placed an Order with us; and
 - (b) we have received any deposit we required from you in respect of the Order before progressing it; andeither we have:
 - (c) accepted your Order in writing;
 - (d) supplied you with any Goods or performed any Services following receipt of your Order; or
 - (e) in the case of Design Services, we have agreed to provide them to you, either verbally or in writing.
- 4.3 If you revoke an Order:
 - (a) prior to the formation of a contract for supply then:
 - (i) we will refund you any deposit you have paid in respect of that Order (unless your Order is for custom made or special order Goods, in which case your deposit is non-refundable); and
 - (ii) you will not be required to pay any fee for the cancellation of the Order; or alternatively;
 - (b) after the formation of a contract for supply then unless we are in breach of the contract for supply:
 - (i) you must pay all our reasonable costs associated with fulfilment of your Order; and
 - (ii) we may apply any deposit you have paid towards those costs.

5 Price

- 5.1 The price payable for the Goods or Services will be:
 - (a) the price agreed in writing; or alternatively

- (b) the price payable by our prevailing price list/rates as when you place your Order.

- 5.2 We may vary our price or rates by notice to you if you request:
 - (a) the Goods or Services be rendered outside Business Hours;
 - (b) different Goods or Services to be supplied to those stated in the contract for supply; or
 - (c) if you delay the collection or provision of the Goods or Services for sixty (60) days or more.
- 5.3 Where we vary the price or rates payable for the Goods or Services pursuant to the clause 5.2 we will notify you of the new price/rates. Thereafter you may reject the new price/rates within seven (7) days and terminate the contract for supply without any cost or penalty to you, otherwise you agree that the price/rates will apply to the contract.
- 5.4 Unless otherwise agreed, all packaging is included in the price payable for the Goods. You must dispose of all such packaging at your sole expense.

6 Delivery and risk

- 6.1 We will use reasonable endeavours to deliver the Goods at the time and place agreed for delivery. You will make necessary arrangements to take delivery of the Goods.
- 6.2 We will organise and charge you for delivery on the following basis.
 - (a) The agreed place for delivery has suitable all-weather access for safe entry, an appropriate turning circle and exit for conventional heavy highway articulated delivery vehicles and road trains, traffic control, and a suitable stockpile site.
 - (b) You will indemnify us for any additional delivery costs we incur as a result of your failure to use reasonable endeavours to make necessary arrangements for us to assist with delivery of the Goods.
- 6.3 You acknowledge and agree that:
 - (a) unless the contract for supply expressly states otherwise, time in respect of delivery, is not of the essence;
 - (b) all lead times are subject to drawing approvals (where applicable), current production capacity, shipping time, credit application approval, and provision of all necessary information to allow us to proceed with your Order; and
 - (c) any timeframe or date for delivery is an estimate only and is not a contractual commitment.
- 6.4 Risk of loss, damage, or deterioration to the Goods passes to you, and delivery is deemed to occur, at the time:
 - (a) you, or any third party on your behalf, collect the Goods from us;
 - (b) we, or our nominated carrier, deliver the Goods to the delivery location stated in your Order (or such other location as agreed in writing); or
 - (c) your nominated carrier takes possession of the Goods.
- 6.5 We reserve the right to refuse to load your vehicle where, in the discretion of the relevant Reece Group branch manager, the vehicle is unsafe to load, the vehicle is not suitable for road transportation, and/or the load can't be properly positioned and secured.
- 6.6 You agree to sign our delivery docket or consignment note of our nominated carrier as confirmation that you have received the Goods, and if appropriate, certify that you have received the Goods in apparent good order and condition in the quantity or volume you have ordered.
- 6.7 If you authorise us to deliver the Goods to an unattended location or to leave them outside the agreed place for delivery, we may deliver the Goods as requested at your risk.
- 6.8 If delivery of the Goods is deferred:
 - (a) at your request; or
 - (b) due to you being unable or unwilling to accept delivery of the Goods (other than as a result of the Goods delivered not being in accordance with the contract for supply);in circumstances which:
 - (c) we are ready to deliver the Goods and a delivery date has not been agreed; or
- (d) the Goods are due to be delivered on an agreed delivery date, then you will pay to us:
 - (e) reasonable daily storage charges (which will continue to accrue until such time as the Goods are delivered); and
 - (f) any costs associated with us or our nominated carrier attempting to re-deliver the Goods (where we or our nominated carrier has previously attempted to deliver the Goods).
- 6.9 You acknowledge and agree that we may deliver the Goods in one or more lots and reserve the right to invoice you for pro rata progress payments in respect thereof.
- 6.10 We may stop Goods in transit, whether or not delivery has been made, if you fail to pay sums to us when they fall due.

7 Design Services

- 7.1 This clause 7 applies if we provide Design Services to you.
- 7.2 Where we provide Design Services, you must:
- (a) provide us with complete and accurate instructions, including but not limited to:
 - (i) specifications for the land, any buildings and any gas or water pipes or electrical wiring situated on or otherwise affecting the land (or any building) where the Proposed System will be located; and
 - (ii) any other information which may impact the Design Services.
 - (b) immediately notify us in writing of any changes to your instructions or requirements under clause 7.2(a); and
 - (c) provide us with any further instructions we reasonably request.
- 7.3 We reserve the right to refuse to provide Design Services (at our sole discretion).
- 7.4 You agree that any breach of clause 7.2 is a material breach of these Terms for the purposes of clause 21(a).
- 7.5 We do not warrant that the Proposed System:
- (a) is fit for a particular purpose or achieves a particular outcome; or
 - (b) complies with any laws or regulatory standards.
- 7.6 You are solely responsible for obtaining any licenses, permits, consents or approvals necessary to implement the Proposed System (such matters are outside scope of the Design Services).
- 7.7 The Proposed System may specify goods or services (including Goods or Services) to build or implement the Proposed System. You are then responsible for:
- (a) verifying any recommendations, including in relation to the suitability and quantities of all goods; and
 - (b) the cost of all goods or services ultimately used in the Proposed System (whether originally specified or not).
- 7.8 For the avoidance of doubt, any Order for Goods that arises out of the Design Services will constitute a separate contract for supply.
- 7.9 Reece Background IP remains our property at all times.
- 7.10 Subject to payment of our fees with respect to the Design Services, and clauses 7.9 and 7.11, all Design IP will vest with you.
- 7.11 You grant us a perpetual, royalty free, non-exclusive license to use the Design IP for our business purposes, including as precedent material when providing Design Services to others.

8 Cylinder lease

- 8.1 Cylinders remain our sole property and are supplied solely for your use within the Commonwealth of Australia, unless otherwise agreed in writing.
- 8.2 We will only supply cylinders, refrigerants, and gases to you if you are an authorised recipient or user under any applicable laws.
- 8.3 You:
- (a) must provide us with a copy of such Approvals if we request you to do so; and
 - (b) must ensure that you effect and maintain insurance to cover the use and transport of cylinders, refrigerant, and gases and must provide us with a certificate of currency evidencing such insurance if we request you to do so.
- 8.4 We lease cylinders to facilitate the regular supply of refrigerants and gases. You must return all leased cylinders to any Reece Group branch or depot (freight prepaid) within the state or territory in which the cylinder was supplied as soon as the cylinder becomes empty. For clarity, we will not make any allowance for any residual refrigerant or gas remaining in a cylinder at the time you return it.
- 8.5 A cylinder will not be deemed to have been returned to us until:
- (a) it has been received by us; and
 - (b) we have issued you a lease cylinder return docket (or similar document).
- 8.6 If a cylinder is not returned to us in accordance with clause 8.4 within ninety (90) days of the date it is leased, it will be deemed to be lost, in which case you must reimburse us for the cost of the cylinder (at our then prevailing rate).
- 8.7 Cylinders are not transferable to any other person and must not be:
- (a) used for any other purpose other than as containers for the refrigerants or gases we sell; or
 - (b) recharged by any person other than us.
- 8.8 You will be responsible for a cylinder from receipt (whether at the delivery point or at our premises) until it is returned to us in accordance with clause 8.5. Any loss or damage to any cylinder must be promptly reported to us and you agree to indemnify us against the cost of replacing a cylinder or the cost of repairing same upon any loss, destruction, or damage occurring to a cylinder while the cylinder is at your risk.

- 8.9 If a cylinder transaction or notification by you indicates a cylinder holding different to our records, we reserve the right to amend our records and charge you accordingly.
- 8.10 Unless otherwise agreed in writing, the applicable fee to lease a cylinder is due in advance at the beginning of each lease period on your cylinder holding as shown in our records at the beginning of the lease period. If you increase your cylinder holding during a lease period, the increased lease fee will be charged on the extra cylinders at our then prevailing rates.
- 8.11 You will be responsible for any loss, damage to property, or injury to any person caused by the cylinder for any reason whatsoever while the cylinder is at your risk (except loss, damage, or injury directly arising out of our negligence or that of our personnel) and you agree to indemnify us in respect of all such Claims, damages and expenses in relation thereto, subject to clause 19.
- 8.12 If for any reason a cylinder needs to be repaired, you:
- (a) must promptly return the cylinder to a Reece Group branch or depot; and
 - (b) must not, under any circumstances, repair or attempt to repair the cylinder.
- 8.13 If, upon the return of a cylinder, we deem it necessary to clean the cylinder, we may charge you, and you agree to pay to us, a reasonable cleaning fee.
- 8.14 If you fail to pay a sum to us as and when due, we may terminate any cylinder lease on reasonable notice to you.

9 Testing

- 9.1 All Goods are tested in accordance with the applicable Australian Standard (if any).
- 9.2 If you require any additional testing or certification to be conducted, any such testing or certification will be at your sole expense.

10 Export of Goods

- 10.1 You are responsible for obtaining, at your own expense, such import and export Approvals in relation to the Goods as are required from time to time, paying any costs, duty, or excise associated with the export of the Goods from Australia and the importation into the country of delivery and ensuring that the Goods comply with and are suitable for the country in which the Goods are to be used.
- 10.2 You must provide us with such import and export Approvals prior to the Goods being exported if we request you to do so.

We make no warranty or representation that the Goods are suitable for use in the importing country nor that the Goods are able to be exported from Australia.

11 Payment terms

- 11.1 Unless you have a Credit Facility with us which is not in default:
- (a) deposits we have requested must be paid before we commence providing Goods and Services;
 - (b) you must pay for all Goods before they are dispatched (in cash or cleared funds); and
 - (c) you must pay for all Services on a progressive hourly basis as performed.
- 11.2 Payment may be made by cash, electronic funds transfer, or credit card. We reserve the right to change the payment methods that we accept at any time.
- 11.3 We may charge a payment surcharge for applicable payment transactions equal to our reasonable cost of acceptance.
- 11.4 You agree to pay GST on all taxable supplies upon us issuing you a tax invoice relating to the taxable supply.
- 11.5 You agree to pay sums due to us free of any set off or counterclaim and without deduction or withholding.

12 Claims

- 12.1 Clauses 12.2 to 12.4 only apply if the contract for supply is not a Consumer Contract and not a Small Business Contract.
- 12.2 You must, within seven (7) days of the date of delivery:
- (a) give us notice in writing, with particulars, of any Claim that the Goods or Services (including any Design Materials) delivered are not in accordance with the contract for supply (including any Claim for shortfall, incorrect supply, or damage to the Goods); and
 - (b) at our request, provide us with photographic evidence (to our satisfaction) of any alleged damage to the Goods.
- 12.3 You must notify us in writing of any Claim for non-delivery within seven (7) days of the date of the invoice which relates to the Goods the subject of your Claim.
- 12.4 If you fail to notify us in accordance with clause 12.2 and 12.3, then, to the extent permitted by law, the Goods are deemed to have been

delivered in good condition and in accordance with the contract for supply.

13 Returns

- 13.1 We will accept the return of any Goods if:
- (a) the Goods supplied do not conform with the contract for supply;
 - (b) the Goods are defective; or
 - (c) we are required by law to accept the return of the Goods.
- 13.2 At our discretion, we may accept the return of Goods if you change your mind if:
- (a) you agree to:
 - (i) pay a handling and administration charge of 20% of the purchase price of the returned Goods; and
 - (ii) reimburse us for all costs we incur in connection with the return of those Goods (except for Goods we have incorrectly supplied or we agree are defective);
 - (b) the Goods are in substantially the same condition to the condition in which they were delivered; and
 - (c) the Goods were not specifically produced or procured at your request.
- 13.3 You indemnify and release us from any damage that occurs to any Goods in return transit. You should ensure that any returned Goods are insured against such damage.

14 Charge over your real and personal property

- 14.1 As security for the sums you owe, or may owe, us, you charge in our favour all your estate and interest in:
- (a) any real property (i.e. any house or land); and
 - (b) personal property (i.e. any other assets including for example and without limitation, any plant, equipment, vehicles, personal effects, and household items),
- whether:
- (c) such property is held in your own right or in your capacity as trustee;
 - (d) you own the property at present or later acquire it; and
 - (e) wherever it is situated.
- 14.2 You irrevocably appoint our Finance Shared Services Manager from time to time as your duly constituted attorney to execute in your name a real property mortgage, general or specific security agreement, bill of sale, or consent to any caveat upon written notice and demand to you.
- 14.3 If you have previously entered into an agreement with us by which you have granted a charge, mortgage, or other security interest in respect of your property then those security interests will continue and will co-exist with the security interests created in these credit facility terms and will secure all of your indebtedness and obligations hereunder. We may, at our election and upon the provision of written notice, vary the terms of such previous charges, mortgages, or other securities to reflect these credit facility terms.
- 14.4 You acknowledge that:
- (a) you have read and understood this clause 14; and
 - (b) this clause 14 is necessary to protect our legitimate business interests including having regard to:
 - (i) the risk that retention of title and personal guarantees (if applicable in the Application for Credit Account) may not in substance, provide adequate protection to us;
 - (ii) the terms of any credit we may approve are given on the basis that this clause 14 would apply, and if that were not the case, we would not have given the same credit terms; and
 - (iii) the risk of your insolvency given the nature of the industry in which you and we operate.

15 Retention of title

- 15.1 Until such time as you have made payment in full (in cash or cleared funds) for any Goods we have supplied:
- (a) title in the Goods does not pass to you and we retain the legal and equitable title in the Goods;
 - (b) you will hold the Goods as fiduciary and bailee for us and agree to store the Goods in such a manner as to enable them to be readily identifiable as our property;
 - (c) you undertake to not mix the Goods with similar goods;
 - (d) unless and until we notify you to the contrary, you will be entitled to sell the Goods in the ordinary course of your business (provided any such sale is at arm's length and on market terms) and will sell the Goods as our agent and bailee; and
 - (e) you undertake to hold any proceeds derived from the sale of the Goods on trust for us absolutely.

- 15.2 While title in the Goods (including any cylinders) remains with us, you permit us to enter upon any premises you occupy (or any premises any receiver, receiver and manager, administrator, liquidator, or trustee in bankruptcy of yours occupies) as your invitee to inspect the Goods and, when you are in default of payment of any invoice, to repossess any Goods in your possession, custody, or control.
- 15.3 Where we exercise our right of entry pursuant to clause 15.2, you agree that us doing so will not give rise to any Claim for trespass or similar action against us or our officers, employees, and agents.
- 15.4 Where we have retaken Goods into our possession, we have the right to sell or deal with those Goods, and, if necessary, sell any Goods bearing your name or trademark, and you hereby grant us an irrevocable licence to do all things necessary to sell those Goods.
- 15.5 For the removal of doubt, our interest under this clause 15 constitutes a purchase money security interest for the purposes of the PPS Act.

16 Security interest

- 16.1 Unless you have obtained our prior written and fully informed consent, you undertake not to:
- (a) register a financing change statement in respect of a security interest in our favour; or
 - (b) create, or purport to create, any security interest in the Goods (or any proceeds derived from the sale of such Goods), nor register, nor permit to be registered, a financing statement or financing change statement in relation to the Goods in favour of any third party.
- 16.2 You:
- (a) waive your right to receive a copy of any verification statement in accordance with section 157 of the PPS Act; and
 - (b) agree that, to the extent permitted by the PPS Act:
 - (i) sections 95, 96, 117, 118, 120, 121(4), 123, 125, 126, 128, 129, 130, 132, 134, 135, 142, and 143 of the PPS Act do not apply and are hereby contracted out of; and
 - (ii) you waive your right to receive notices under sections 95, 118, 121(4), 127, 130, 132(3)(d), and 132(4) of the PPS Act.
- 16.3 We need not disclose information of the kind detailed in section 275(1) of the PPS Act, unless required by Law.
- 16.4 Where we have rights in addition to those under Part 4 of the PPS Act, those rights continue to apply.

17 Description of Goods

If you require any Goods for a particular purpose, you must advise us of that purpose prior to placing your Order and must obtain a written assurance from us that the Goods will meet your requirements. If you do not advise us of your requirements and we do not expressly warrant in writing that the Goods will be fit for your particular purpose, then you agree that you did not rely upon our skill or judgment in relation to the suitability of the Goods for that purpose.

18 Default

- 18.1 Clauses 18.2 to 18.4, apply if you fail to pay sums to us when they fall due.
- 18.2 We may charge you interest on the outstanding debt (including any judgment debt) at the rate prescribed by the *Penalty Interest Rates Act 1983* (VIC).
- 18.3 We may suspend or cease the supply of any further Goods or Services to you.
- 18.4 We may require pre-payment in full for any Goods or Services which have not yet been supplied.

19 Indemnity

- 19.1 If you default in the performance or observance of your obligations under any contract of which these Terms form part, then:
- (a) we will take steps to mitigate our loss and act reasonably in relation to any default by you; and
 - (b) we will give you notice requesting payment for loss and damage occasioned in respect of those events and requesting that you remedy any breach within a reasonable time; and
 - (c) if that demand is not met then you indemnify us in respect of loss, damage, costs (including collection costs, bank dishonour fees, and legal costs on an indemnity basis) that we have suffered arising therefrom.
- 19.2 Your liability to indemnify us will be reduced proportionally to the extent that any fraud, negligence, or wilful misconduct by us or a breach of our obligations under contract has contributed to the Claim, damage, loss, or cost which is the subject of the indemnity.
- 19.3 Your liability to indemnify us is a continuing obligation separate and independent from your other obligations and survives the termination or performance of any contract of which these Terms form part.

20 Limitation of liability

- 20.1 No party is liable to the other party for any Consequential Loss, including under clause 19, however caused arising out of, or in connection with, any contract for supply of which these Terms form part.
- 20.2 While we will make reasonable endeavours to meet any estimated delivery date or estimated time for Goods and Services, you acknowledge and agree that we are not liable for any delay associated with meeting those estimated timeframes.
- 20.3 If the contract for supply is not a Consumer Contract or a Small Business Contract then, to the extent permitted by law, our liability is limited to, at our election:
- (a) (in the case of a supply of Goods):
 - (i) us repairing or replacing the Goods; or
 - (ii) us paying you the cost of having the Goods repaired or replaced.
 - (b) (in the case of a supply of Services):
 - (i) us supplying the Services again; or
 - (ii) us paying you the cost of having the equivalent Services supplied.

21 Termination

A party may, with immediate effect, terminate any contract for supply of which these Terms form part, by notice in writing, if the other party:

- (a) commits a material or persistent breach of these Terms and does not remedy that breach (if capable of remedy) within seven (7) days of the receipt of a notice (or such longer time as specified in the notice) identifying the breach and requiring its remedy; or
- (b) has failed to pay sums due to the party within seven (7) days; or
- (c) has indicated that it is, or may become, insolvent; or
- (d) ceases to carry on business; or
- (e) comprises an entity which is the subject of the appointment of receivers or managers; or
- (f) comprises a natural person who:
 - (i) has committed an act of bankruptcy; or
 - (ii) has been made bankrupt;
- (g) comprises a corporation which:
 - (i) enters into voluntary administration;
 - (ii) is subject to a deed of company arrangement; or
 - (iii) is subject to the appointment of liquidators, provisional liquidators, or restructuring practitioners.

22 Trustees

- 22.1 If you are the trustee of a trust (whether disclosed to us or not), you warrant to us that:
- (a) you enter into this Application for Credit Account in both your capacity as trustee and in your personal capacity;
 - (b) you have the right to be reasonably indemnified out of trust assets;
 - (c) you have the power under the trust deed to sign this agreement; and
 - (d) you will not retire as trustee of the trust nor appoint any new or additional trustee without first notifying us in writing and having the new or additional trustee sign an agreement on substantially the same terms as this agreement.
- 22.2 You must give us a true and complete copy of the trust deed upon request.

23 Variation

We may amend these Terms in the future by notifying you in writing (which may be given by any combination of the following means: posting on our website, posting a message or notification on any trading platform we use, or by electronic mail or pre-paid post to your nominated address). The amended Terms will thereafter apply to each Order you place unless you earlier give us written notice in advance of placing a further Order.

24 Assignment

A party may only assign its rights under the contract for supply with the written consent of the other party.

25 Subcontracting

You acknowledge that we reserve the right to subcontract:

- (a) the manufacturing and supply of any part of the Goods to be supplied; and
- (b) the Services to be performed (or any part of those Services), however, any subcontracting of the Goods or Services to be supplied

will not relieve us of any of our obligations to you.

26 Conflicts and Inconsistencies

If there is any conflict or inconsistency between any of the documents which together govern the relationship between the parties, it is agreed the order of precedence will be (highest to lowest):

- (a) any additional terms or conditions contained in our quotation applicable to the supply of Goods or Services;
- (b) any terms governing your Credit Facility; and
- (c) these Terms.

27 Severance

If any part or term of our agreement with you (including any Credit Facility) is illegal, invalid, or unenforceable, it will be read down so far as necessary to give it a valid and enforceable operation or, if that is not possible, it will be severed from the contract and the remaining provisions will not be affected, prejudiced, or impaired by such severance.

28 Governing law

- 28.1 Our relationship is governed by and must be construed according to the law applying in the State of Victoria.
- 28.2 The parties irrevocably submit to the non-exclusive jurisdiction of the courts of the State of Victoria with respect to any proceedings that may be brought at any time relating to our relationship.

29 Definitions

In these Terms, unless the context otherwise requires, the following apply.

- 29.1 **Approval** means any authorisation, assessment, accreditation, determination, registration, clearance, permit, licence, consent, certificate or other approval obtained or required or applying in connection with this Agreement.
- 29.2 **Australian Consumer Law** means Schedule 2 to the *Competition and Consumer Act 2010* (Cth), as amended.
- 29.3 **Business Hours** means between 9:00am to 5:00pm on a day that is not a Saturday, Sunday, or gazetted public holiday in the place where the Goods or Services are, or are to be, supplied.
- 29.4 **Claim** includes a claim, notice, demand, action, proceeding, litigation, investigation, judgment, or award howsoever arising, whether present, unascertained, immediate, future, or contingent, whether based in contract, tort, pursuant to statute or otherwise and whether involving a third party or a party to a contract for supply.
- 29.5 **Consequential Loss** includes any:
- (a) consequential loss;
 - (b) loss of anticipated or actual profits or revenue;
 - (c) loss of production or use;
 - (d) financial or holding costs;
 - (e) loss or failure to realise any anticipated savings;
 - (f) loss or denial of business or commercial opportunity;
 - (g) loss of or damage to goodwill, business reputation, future reputation or publicity;
 - (h) loss or corruption of data;
 - (i) downtime costs or wasted overheads; or
 - (j) special, punitive, or exemplary damages.
- 29.6 **Consumer Contract** has the meaning given to this term in section 23(3) of the Australian Consumer Law.
- 29.7 **Credit Facility** means an account we have opened for you on which we may, from time to time, extend you with additional time to pay for our Goods and Services and associated charges.
- 29.8 **Design IP** means any Intellectual Property Rights subsisting in any drawings or other deliverables created or developed by us and provided to you through the Design Services.
- 29.9 **Design Services** means services provided to you relating to the design of plumbing systems, including but not limited to irrigation or HVAC systems.
- 29.10 **Goods** means all goods supplied by us, as described in our quotation, invoice, or any other form issued by us.
- 29.11 **Intellectual Property Rights** means all present and future rights conferred by statute, common law or equity in or in relation to any copyright, trade marks, designs, patents, circuit layouts, business and domain names, inventions, and other results of intellectual activity in the industrial, commercial, scientific, literary or artistic fields.
- 29.12 **Order** means a written or oral order placed by you requesting that we provide Goods or Services.
- 29.13 **PPS Act** means the *Personal Property Securities Act 2009* (Cth).
- 29.14 **Proposed System** means the system designed through the Design Services.

- 29.15 **Reece Background IP** means all Intellectual Property Rights owned, licensed or otherwise held by us independent of any contracts with you.
- 29.16 **Reece Group, we, us** means A. C. Components Pty. Ltd. ACN 134 588 935, Actrol Parts Pty Ltd ACN 142 654 564, Viadux Pty Ltd ACN 087 415 745 and Reece Australia Pty Ltd ACN 004 097 090 individually and collectively and jointly and severally (as the context requires).
- 29.17 **Services** means all services performed by us, as described on our quotations, invoice, or any other form issued by us and includes any Desing Services.
- 29.18 **Small Business Contract** has the meaning given to this term in section 23(4) of the Australian Consumer Law.

30 Interpretation

In these Terms, unless the context otherwise requires:

- 30.1 A time is a reference to the time zone of Melbourne, Australia unless otherwise specified.
- 30.2 \$, dollar, or AUD is a reference to the lawful currently of Australia.
- 30.3 A party includes a reference to that person's executors, administrators, successors, substitutes (including a person who becomes a party by novation), assigns, and in the case of a trustee, includes any substituted or additional trustee.
- 30.4 A right includes a benefit, remedy, authority, discretion, or power.
- 30.5 The singular includes the plural and vice versa, and a gender includes other genders.
- 30.6 "In writing" or "written" means any expression of information in words, numbers, or other symbols, which can be read, reproduced, and later communicated, and includes electronically transmitted and stored information.
- 30.7 If a word or phrase is given a defined meaning, its other grammatical forms have a corresponding meaning.
- 30.8 Words such as "includes", "including", and "for example" are not words of limitation and are to be construed as though followed by the words "without limitation".
- 30.9 A term of an agreement in favour of two (2) or more persons is for the benefit of them jointly and each of them separately.