

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Fineqia FTSE Cardano Enhanced Yield ETN
Manufacturer:	Fineqia AG, Werdenbergerweg 11, 9490 Vaduz (Liechtenstein).
ISIN:	LI1408648106
Website:	https://www.fineqia.com/li
Contact:	info@fineqia.li
Competent Authority of the PRIIP Manufacturer:	Financial Market Authority (FMA) Liechtenstein as the competent authority for the approval of the prospectus. The PRIIP manufacturer/Issuer is not subject to prudential supervision by FMA or any other financial market supervisory authority.

The key information document (KID) is accurate as of 31 December 2024.

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

The Fineqia FTSE Cardano Enhanced Yield ETN seeks to generate additional yield in excess of the FTSE Cardano benchmark. The majority of the portfolio is deployed into Cardano Protocols that give investors exposure to the price action of BTC, ETH and USDC, thus generating an enhanced yield that can always be converted back into ADA, while a smaller portion of the portfolio delivers yield from staking ADA.

Type:	The Fineqia FTSE Cardano Enhanced Yield ETN Notes are issued under Liechtenstein law and are debt securities and are being issued in bearer form. The Fineqia FTSE Cardano Enhanced Yield ETN Notes do not provide for interest payments.
Term:	This product is not subject to any fixed term.
Objectives:	The Fineqia FTSE Cardano Enhanced Yield ETN is designed to generate additional yield in excess of the FTSE Cardano benchmark through liquidity provisioning, lending and staking.
Intended Investor:	Investors who are experienced and sophisticated and have the following characteristics: <ul style="list-style-type: none"> • Have sufficient financial resources and liquidity to be able to bear a total loss of the amount invested. • Are seeking a speculative investment opportunity that is accompanied by the expectation that the underlying will gain sufficient value over time to exceed any fees; • Have only limited technical capabilities or lack the relevant technical expertise and therefore, instead of investing directly in ADA and its ecosystem, with the aid of debt Securities with a value based on the ADA price without having to hold ADA themselves during the lifetime of the product; • Have sufficient knowledge and experience to make a meaningful evaluation of the Notes, the merits, and risks of investing in the Notes and the information contained in the Prospectus and Final Terms, including the Cryptoasset Entitlement (CE) Factor / crypto under-management / Redemption Amount that decreases on a daily basis.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 1 year. If you cash in at an early stage, you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the Investor. We have classified this product as 7 out of 7, which the highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Issuer to pay you. Due to its structure, this product is subject to other risks, such as fluctuations in value and exchange rates between the date of execution and the date on which the underlyings are received, plus loss of the underlyings held or delivered. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last nearly 10 years based on the proxy. Markets could develop very differently in the future

Recommended holding period: 1 Year Investment: 10 000 USD		
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year (recommended holding period)
Stress scenario	What you might get back after costs	0 USD
	Percentage return	-100.00%
Unfavourable scenario	What you might get back after costs	2'348.99 USD
	Percentage return	-76.51%
Moderate scenario	What you might get back after costs	9'915.07 USD
	Percentage return	-0.85%
Favourable scenario	What you might get back after costs	140'416.92 USD
	Percentage return	1304.17%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor and any on exchange bid/offer spreads. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavorable: This type of scenario occurred for an investment between 10.2021 and 10.2022.

Moderate: This type of scenario occurred for an investment between 11.2018 and 11.2019.

Favorable: This type of scenario occurred for an investment between 02.2020 and 02.2021.

What happens if issuer is unable to pay out?

The manufacturer is a special purpose vehicle. In the case of default by the manufacturer the assets it holds as collateral may be realized in order to meet its obligations to investor and the cash proceeds of this will be paid out in the order of priority of payments applicable to the products.

These proceeds may not be sufficient to meet all obligations and make all payments due in respect of the securities. In these circumstances you may not be able to realize the full value of your securities and suffer a loss on your investment. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and an investment period similar to the recommended holding period. We have assumed:

- The product performs as shown in the moderate scenario.
- USD 10,000 is invested

Investment: 10 000 USD	Annual cost impact if you exit after 1 Year
Total Costs	300 USD
Cost Impact	3.00%

Composition of Costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 Year
Entry costs	Subscription fee of up to 0.50% (may be waived at the sole discretion of the issuer)	50 USD
Exit costs	Redemption through Authorised Participant: 0.50% of Redemption Amount (unless waived by the Issuer)	50 USD
Ongoing costs		
Management fees and other administrative or operating costs	2.00% of the value of your investment per year for managing your investment	200 USD
Portfolio transaction costs	None	N/A
Incidental costs taken under specific conditions		
Net Yield commission	A Net Yield (as defined in the Final Terms) commission of 20% will be charged by the issuer on any daily earned Net Yield amount and the remaining Net Yield amount will be allocated to the noteholder in the form of an increase in Coin Entitlement	20% of Daily Net Yield

The product does not have a fixed maturity date. The recommended holding period is 1 year. Investors can sell the product on the regulated market on which it is listed (if any and subject to the trading usances at the regulated market). You can alternatively sell the product over the counter by submitting a redemption application to an Authorized Participant (redemption via Issuer, only permitted in exceptional cases as specified in the Base Prospectus) and surrendering the product to them if accepted. You must instruct your custodian bank responsible for executing the order for the specified product accordingly. After execution, you will receive the underlying less fees as outlined in the "Final Terms". In exceptional market situations or in the event of technical problems, it may be temporarily difficult or impossible to buy or sell the product. There is no guarantee that a highly liquid market will be established for the product.

A Noteholder may terminate the product, in whole or in part, with an Authorized Participant at any time in accordance with the redemption notification period as stated on the website. In the ordinary course of business repayment takes place in kind. The Investor's claim to repayment corresponds to the Redemption Amount on the repayment date less applicable fees. An Authorized Participant transfers this claim to the Digital Wallet specified by the Investor on the redemption date. If for legal reasons or requested for, a Holder is prevented from receiving payments in kind, the Holder may receive USD as an alternative to repayment in-kind. The Noteholder will then receive an amount of money equal to the amount obtained by the sale of the in-kind basket.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the Product can be temporarily hindered or may not be possible at all.

How long should I hold it and can I take my money out early?

Recommended holding period: 1 year: 1 year

However, as the underlying(s) is/are very volatile, investors should monitor the value of the product constantly as sudden changes in value will be frequent and abrupt. Retail investors are able to sell the product on exchange other than in cases of unusual market activity or in case of technical disruptions. You may also request redemption of the product from the issuer for cash on the anniversary of the issuance program.

How can I complain?

In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact Warren Sergeant.

Website: <https://www.fineqia.com/li>

E-mail: info@fineqia.li

Address: Fineqia AG, Werdenbergerweg 11, 9490 Vaduz, Liechtenstein

Other relevant information

Any additional documentation in relation to the product and in particular the prospectus, the final terms and any supplements thereto are published on the following website: <https://www.fineqia.com/li> in accordance with relevant legal requirements. In order to obtain more detailed information - and in particular, details of the structure of and risks associated with an investment in the product - you should read these documents.