

## Worldwide Digital Asset-Based Exchange Traded Products AUM Surges 5% in Jan Following BTC Spot ETFs Approval

London, UK, February 5, 2024 – Fineqia International Inc. (the "Company" or "Fineqia") (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA), a leading digital asset and fintech investment business, announces that its analysis of global Exchange Traded Products (ETPs) with digital assets as underlying collateral, revealed a 5% growth in total Assets Under Management (AUM) in Jan, to \$52.0 billion from \$49.5 billion recorded at the beginning of the month.

During the same period, the market value of crypto assets decreased 2.7%, to about \$1.73 trillion from \$1.77 trillion. The difference between the growth in AUM of crypto ETPs and the market value of crypto assets is primarily attributed to the approval of BTC Spot ETFs in the US, which commenced trading on January 11, leading to increased capital inflow into crypto ETPs.

The 10 BTC Spot ETFs, featuring issuers like Blackrock, 21Shares, Grayscale, and others, witnessed 9 new issuances along with the conversion of Grayscale Trust (GBTC) into an ETF. The 9 newly issued products garnered approximately \$6.9 billion in inflows in January, partially mitigated by the net outflow from Grayscale ETF. Despite this, the total flow resulted in a net inflow exceeding \$1 billion for the month of January.

"The approval of BTC Spot ETFs marks a significant milestone for the digital assets space, paving the way for new groups of investors.", said Fineqia CEO Bundeep Singh Rangar. "The market demand for the newly issued products is exceptionally high. Additionally, we have observed a significant decrease in GBTC outflows in the final days of January, suggesting that the wave of outflows may have subsided, anticipating a more stable capital inflow".

In January, the price of BTC increased by 2.5%, rising to \$43,300 from \$42,300 at the end of the year. The AUM of ETPs with BTC as the underlying asset saw a 6.8% increase in Jan, to \$38.0 billion from \$35.6 billion recorded at the end of Dec 2023. These figures highlight the substantial net inflow observed in January, particularly following the BTC Spot ETFs approval.

During January, Ethereum (ETH) rose 3.9% in value to \$2,365 from \$2,277 recorded at the end of December 2023. In the same period, ETH-denominated ETPs AUM increased 1.9% to \$9.6 billion from \$9.4 billion on Dec. 31, 2023.

ETPs representing a diversified basket of cryptocurrencies decreased 3.6% in AUM during January, to \$2.17 billion, from \$2.25 billion recorded at the end of 2023.

ETPs representing an index of alternative coins decreased by 0.3% in January to \$2.22 billion from \$2.23 billion recorded at the beginning of the year.

ETPs include Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs). Fineqia Research's AUM calculation factors in the launch or closure of ETPs during any stated period. The number of tracked ETPs stood at 180 as of the end of January.

All references to price are quoted in USD, and the cryptocurrency prices are sourced from CoinMarketCap and CoinGecko.

The ETP and ETF AUM data referenced in this announcement were compiled from reputable sources, including 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS, by Fineqia's dedicated in-house research department.

### **About Fineqia International Inc.**

Fineqia ([www.fineqia.com](http://www.fineqia.com)) is a digital asset business that builds and targets investments in early and growth stage technology companies that will be part of the next generation of the Internet. It also provides a platform to support and manage the issuance of debt securities in the UK. Publicly listed in Canada (CSE: FNQ) with offices in Vancouver and London, Fineqia's portfolio of investments includes businesses at the forefront of tokenization, blockchain technology, NFTs, AI, and fintech.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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**FORWARD-LOOKING STATEMENTS**

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