

**SHACK DWELLERS INTERNATIONAL
(SOUTH AFRICA) NPO
(Registration number 009-500 NPO)
Annual Financial Statements
for the year ended 31 March 2019**

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

General Information

Nature of operations and principal activities

The organisation is established as a charitable institution of a public character, with the object of liaising with and co-ordinating the activities of groups and organisations internationally and within the Republic of South Africa, which consist of or support communities living in shacks or other informal housing, with the aim of assisting and empowering such groups and organisations in their quest for land and formal housing, by way of the exchange of skills, resources, ideas and strategies.

Committee members

Gunashekar Mulayan

Joseph Karimi

Emily Mohohlo

Sheilla Magara

Ofelia Bagotlo

John Samuel

Anna Muller

Rose Molokoane

Sonia Fadrigo

Zilire Luka

Bisola Akinmuyiwa

Sarah Weruka

Mary Luberwa

Christine Mutuku

Registered office

302 Albert Road
Woodstock
Cape Town
7925

Business address

302 Albert Road
Woodstock
Cape Town
7925

Postal address

P O Box 13033
Mowbray
7705

Bankers

Standard Bank Limited

Auditors

LPH Chartered Accountants Inc.
Registered Auditors

Registration number

009-500 NPO

Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Non-profit Organisations Act No.71, 1997.

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

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Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Management Committee's Responsibilities and Approval

The committee members are required by the Non-profit Organisations Act No.71, 1997, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in note 1 to the annual financial statements. The external auditor's is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The committee members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the committee members to meet these responsibilities, the sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The committee members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The committee members have reviewed the organisation's cash flow forecast for the year to 31 March 2020 and, in the light of this review and the current financial position, They are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditor and their report is presented on pages 4 to 6.

The annual financial statements and supplementary information set out on pages 10 to 60, which have been prepared on the going concern basis, were approved by the management committee on 31 May 2019 and were signed on its behalf by:



Rose Molokoane
Management Committee Member



Joseph Karimi
Management Committee Member

Independent Auditor's Report

To the committee members of Shack Dwellers International (South Africa) NPO

Report on the Audit of the Annual Financial Statements

Qualified opinion

We have audited the annual financial statements of Shack Dwellers International (South Africa) NPO set out on pages 10 to 21, which comprise the statement of financial position as at 31 March 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Shack Dwellers International (South Africa) NPO as at 31 March 2019, and its financial performance and cash flows for the year then ended in accordance with the basis of accounting as described in note 1 to the annual financial statements and the requirements of the Non-profit Organisations Act No.71, 1997.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the organisation to institute controls over donations and other income received prior to the initial entry in the accounting records. Accordingly, it was impractical for us to extend our examinations beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the entity in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The committee members are responsible for the other information. The other information comprises the Committee Members' Report as required by the Non-profit Organisations Act No.71, 1997 and the supplementary information set out on pages 22 to 60, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, to consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

LPH Chartered Accountants Inc. Registered Auditors

Registration No: 1998/020830/21

IRBA Practice No: 900537

LPH Services (Pty) Ltd

Registration No: 2018/565454/07

tel: 021 448 1360

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P O Box 14043

Mowbray 7705

Cape Town

LPH Chartered Accountants Inc. Directors: ME Luyt CA(SA) I RA . N Hall CA(SA) I RA . CA Kempen CA(SA) I RA . K Nelson CA(SA) I RA

LPH Services (Pty) Ltd Directors: ME Luyt CA(SA) I RA . N Hall CA(SA) I RA . CA Kempen CA(SA) I RA . K Nelson CA(SA) I RA . MM Edwards Professional Accountant (SA)
K Edwards . C van der Horst . MG Eckermann

Independent Auditor's Report

Responsibilities of the committee members for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the basis of accounting as described in note 1 to the annual financial statements and the requirements of the Non-profit Organisations Act No.71, 1997, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LPH

LPH Chartered Accountants Inc.
Registered Auditors
Per: ER Livesey
Associate
Chartered Accountant (SA)
Registered Auditor

31 MAY 2019

Cape Town

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Committee Members' Report

The committee members submit their report on the annual financial statements of Shack Dwellers International (South Africa) NPO for the year ended 31 March 2019.

1. Nature of operations

The organisation is established as a charitable institution of a public character, with the object of liaising with and co-ordinating the activities of groups and organisations internationally and within the Republic of South Africa, which consist of support communities living in shacks or other informal housing, with the aim of assisting and empowering such groups and organisations in their quest for land and formal housing, by way of the exchange of skills, resources, ideas and strategies.

There have been no material changes to the nature of the organisation's operations from the prior year.

2. Organisation results for the financial year

SDI's vision is for resilient and inclusive cities that improve the lives of the urban poor. SDI seeks to transform slums into resilient neighborhoods and inclusive cities by collectively driving a women-led, bottom-up change agenda for securing tenure, and increasing access to basic services, housing, and livelihoods. The financial year ending 31 March 2019 marked the first year of SDI's new 5 year Strategic Plan for the period 2018-2022. The Strategic Plan is ambitious as it is bold and developed to articulate the network's consensus on the direction and priorities for the next 5 years. It outlines the network's objectives across three pathways of change: settlement, city, and global. SDI is also focused on building and supporting institutions across the network at all levels to ensure our capacity of delivering this change. It will support the network to take decisions regarding investment of time and resources that are in accordance with a vision of success for the period and guide the network in its operations and support the communication of SDI's strategy both inside and outside of the network. SDI is unique in a development sector where strategies to address urban poverty are dominated by consultants and specialists in that it continues to channel resources directly to the urban poor through their own organizations and where solutions and implementation for change are designed solely by the poor.

Over this financial period, SDI has begun significant efforts towards the development of a more user friendly data platform as a first step towards the translation of the thousands of community profiles and household enumerations carried out by SDI federations into analysis and visualizations that are easy for communities to make use of in their engagements with government, donor agencies, academia, and other critical urban decision makers. The development of SDI's own in-house data platform, *sdinet.io*, is an important step in this regard, challenging dominant proprietary data systems built to exclude the poor from participation in city decision making. This platform hopes to demonstrate the critical role of slum data produced for the poor themselves, and re-frame the role of slum dwellers in urban decision making processes.

Over the past year, SDI has begun to engage with experts to develop innovative strategies to increase impact of our data work, develop new finance mechanisms, and income streams for the network, and effect greater change through large scale slum upgrading efforts. Notably, this year saw the establishment of a UPFI Governing Body, and advisory committee to the SDI Board whose work will support SDI to both ensure greater alignment of capital projects with SDI's core mission and theory of change while at the same time assisting the network to develop projects that attract impact investment from new finance sources. At the same time, SDI is working with experts in the innovative finance space to map out a strategy for SDI to access existing innovative financing, explore potential impact investment opportunities, and develop innovative pro-poor finance mechanisms for large scale upgrading projects that maintain the poorest of the poor as their primary demographic.

SDI has used the Know Your City initiative to broaden reach and scale over the past year, building partnerships with communities in Latin America and Asia through data collection activities. Through grants to community-based organizations and their support NGOs in ten different Latin American countries, SDI has created the foundation for partnerships with critical actors in the region. In addition, joint data-collection exercises with longstanding partner Asian Coalition for Housing Rights have deepened SDI's relationship with this partner organization whose reach spans some of the Global South's most urbanized nations. These successes have confirmed that the KYC campaign is a key vehicle for expanding the reach of the network, allowing SDI to engage with a broader range of partners and increase impact.

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Committee Members' Report

SDI aimed to deepen its engagements with youth as federation leadership have embraced their role as mentors and have begun to acknowledge the valuable role they play in bridging generational and technical gaps. Increasingly, and thanks to SDI's Know Your City TV youth media programme, federations are entrusting youth to document their stories, history, and interventions. Through these engagements, historical knowledge is transferred while creating documentation of federations' vast work over the years. Youth are able to provide a much needed skill while gaining understanding of the larger federation agenda.

SDI continued to work to build communities of the urban poor's capacity to negotiate and get governments to prioritize incremental, in situ upgrading, and energy justice. Here we continue to see concrete and directly attributable improvements to the built environment and people's living conditions through upgrading projects. SDI's Board and Council in reflecting the nature and complexities of such upgrading projects across the network has invested in building learning centres across a number of 'flagship' projects whose, scale and innovation around policy and practice is ground breaking. Such projects as the Mukuru Special Planning Area in Nairobi, Kenya, Vusi Ntutsha in Cape Town, South Africa, and the Jinja Kampala Express Relocation Programme in Uganda have all provided the network with a ground to deepen learning. City officials are increasingly incorporated in city-to-city learning exchanges with communities on such projects, generating partnership agreements between federations and officials in many cities. Documentation of such learning is robust and digitized and thus feeds not only exchange participants, but also the network more broadly. Project-linked data show the change to peoples' lives in terms of increased access to secure tenure and basic services.

SDI aimed to make sure the urban poor network consolidates their position as a central contributor to the formulation and implementation of the global urban agenda. In the year under review SDI made significant strides in advocating for voices of the urban poor in the global climate change discourse. The Chair of the SDI Board, Sheela Patel, was appointed as UN Global Commission for Adaptation. In this role Ms. Patel has also made representation of the effects of climate change on the urban poor and how they can be better integrated in providing effective adaptation and mitigation strategies at the local level. She has represented SDI at the International Scientific Conference on Cities and Climate Change in March 2018, the Global Climate Summit in September 2018, as well at the United Nations Climate Change Conference held in December 2018.

SDI continues to be a global player on advocacy efforts aimed at pushing for the recognition of the urban poor's initiatives and calling for partnerships and resourcing of initiatives to achieve global agendas such as the SDGs and the NUA. The challenge that continues to face the network is to ensure these new policy opportunities translate into concrete implementation strategies and increased finance flows to inclusive upgrading of informal settlements. Finally, a key success for advocacy was the increasing role of community-produced content for advocacy, learning, and knowledge spearheaded by SDI's Know Your City TV initiative.

3. Committee members

The committee members in office at the date of this report are as follows:

Name

Gunashekar Mulayan
Joseph Karimi
Emily Mohohlo
Sheilla Magara
Ofelia Bagotlo
John Samuel
Anna Muller
Rose Molokoane
Sonia Fadriga
Zilire Luka
Bisola Akinmuyiwa
Sarah Weruka
Mary Luberwa
Christine Mutuku

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Committee Members' Report

4. Events after the reporting period

The committee members are not aware of any material event which occurred after the end of the financial year, up to and including the date the annual financial statements were approved, not otherwise dealt with in this report or the annual financial statements, that would significantly affect the operations of the organisation or the result of its operations.

5. Going concern

The committee members believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The committee members have satisfied themselves that the organisation is in a sound financial position and that it can meet its foreseeable cash requirements. The committee members are not aware of any new material changes that may adversely impact the organisation. The committee members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organisation.

6. Independent Auditor

LPH Chartered Accountants Inc. will continue in office in the coming financial year.

7. Review of financial results and activities

The annual financial statements have been prepared in accordance with the Accounting Policies as set out in Note 1 to the annual financial statements and the requirements of the Non-Profit Organisations Act No.71, 1997.

The operating results and state of affairs of the organisation are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Statement of Financial Position as at 31 March 2019

Figures in Rand	Note(s)	2019	2018
Assets			
Non-Current Assets			
Property, plant and equipment	2	4 014 206	3 538 901
Loan to related party	3	32 285 337	31 528 885
		36 299 543	35 067 786
Current Assets			
Trade and other receivables	4	207 790	135 140
Cash and cash equivalents	5	50 713 300	49 482 324
		50 921 090	49 617 464
Total Assets		87 220 633	84 685 250
Equity and Liabilities			
Equity			
Total reserved funds		39 716 992	32 800 944
Operating funds		2 050 570	(1 161 042)
		41 767 562	31 639 902
Liabilities			
Current Liabilities			
Trade and other payables	6	38 712 328	38 185 539
Deferred grant income	7	6 740 743	14 859 809
		45 453 071	53 045 348
Total Equity and Liabilities		87 220 633	84 685 250

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Statement of Comprehensive Income

Figures in Rand	Note(s)	2019	2018
Grant income	8	98 184 954	78 526 453
Other income		1 236 452	292 948
Operating expenses		(96 610 275)	(79 811 934)
(Deficit)/Surplus from operations		2 811 131	(992 533)
Interest received	9	400 481	242 930
Surplus / (deficit) before taxation		3 211 612	(749 603)
Taxation	10	-	-
Net surplus / (deficit) for the year		3 211 612	(749 603)
Other comprehensive income		-	-
Surplus / (deficit) for the year		3 211 612	(749 603)

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Statement of Changes in Reserves

	Equipment Fund	UPFI Revolving Fund	Total reserve funds	Operating funds	Total equity
Figures in Rand					
Balance at 01 April 2017	3 537 745	28 887 461	32 425 206	(4 147 835)	28 277 371
Deficit for the year	-	-	-	(749 603)	(749 603)
Prior period unrealised exchange gains / (losses)	-	(3 736 396)	(3 736 396)	3 736 396	-
Movement in revolving fund	-	5 773 415	5 773 415	-	5 773 415
Unrealised exchange gains / (losses)	-	(1 662 440)	(1 662 440)	-	(1 662 440)
Additions for the year	265 447	-	265 447	-	265 447
Depreciation/disposals for the year	(264 288)	-	(264 288)	-	(264 288)
Total changes	1 159	374 579	375 738	3 736 396	4 112 134
Balance at 01 April 2018	3 538 904	29 262 040	32 800 944	(1 161 042)	31 639 902
Surplus for the year	-	-	-	3 211 612	3 211 612
Unrealised exchange gains / (losses)	-	787 051	787 051	-	787 051
Movement in revolving fund	-	5 653 695	5 653 695	-	5 653 695
Revaluation of land and buildings	24 373	-	24 373	-	24 373
Additions for the year	818 640	-	818 640	-	818 640
Depreciation/disposals for the year	(367 711)	-	(367 711)	-	(367 711)
Total changes	475 302	6 440 746	6 916 048	-	6 916 048
Balance at 31 March 2019	4 014 206	35 702 786	39 716 992	2 050 570	41 767 562

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Statement of Cash Flows

Figures in Rand	Note(s)	2019	2018
Cash flows from operating activities			
Cash (used in) generated from operations	12	(3 423 874)	8 208 490
Interest income		400 481	242 930
Net cash from operating activities		(3 023 393)	8 451 420
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(818 640)	(265 447)
Sale of property, plant and equipment	2	175 766	15 375
Net movement in loan to related party		(756 452)	(11 470 541)
Increase in revolving fund		5 653 695	5 773 415
Net cash from investing activities		4 254 369	(5 947 198)
Total cash movement for the year		1 230 976	2 504 222
Cash at the beginning of the year		49 482 324	46 978 101
Total cash at end of the year	5	50 713 300	49 482 323

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Accounting Policies

1. Presentation of annual financial statements

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method
Land	Indefinite
Furniture and fixtures	5 years
Motor vehicles	5 years
Office equipment	5 years
Computer equipment	3 years

The depreciation charge for each period is recognised in reserves.

Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount.

Gains or losses arising from the derecognition of an item of property, plant and equipment is recognised directly to reserves when the item is derecognised. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Accounting Policies

1.2 Financial instruments

Initial recognition and measurement

Financial instruments are recognised initially when the company becomes a party to the contractual provisions of the instruments.

The company classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial instruments are measured initially at fair value, except for equity investments for which a fair value is not determinable, which are measured at cost and are classified as available for sale financial assets.

For financial instruments which are not at fair value through profit or loss, transaction costs are included in the initial measurement of the instrument.

Subsequent measurement

Available for sale financial assets are subsequently measured at fair value.

1.3 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Operating leases – lessee

Operating lease payments are recognised as an expense over the lease term.

Any contingent rentals are expensed in the period they are incurred.

1.4 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.5 Income recognition

Grant income is generally brought into account in the period in which the related expenditure is incurred. All other income is accounted for as and when received.

Accordingly, deferred income comprises grant income received in advance for the period to which it relates, is excluded from income, and is accounted for as a current liability.

1.6 Foreign exchange

Foreign currency transactions

Transactions denominated in foreign currency are recorded at the functional currency spot rate on the date of the transactions.

At each reporting date, monetary assets, that are denominated in foreign currencies, are translated to the entity's functional currency, applying the spot rate on the reporting date. The exchange differences so arising, are recognised directly in the UPFI Revolving Fund in the statement of changes in reserves.

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand 2019 2018

2. Property, plant and equipment

	2019			2018		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Building and renovations	2 206 980	(868 380)	1 338 600	2 078 673	(764 446)	1 314 227
Land	1 871 400	-	1 871 400	1 871 400	-	1 871 400
Furniture and fixtures	217 593	(155 227)	62 366	166 375	(131 304)	35 071
Motor vehicles	759 753	(264 491)	495 262	271 380	(198 180)	73 200
Office equipment	316 404	(268 344)	48 060	271 844	(249 498)	22 346
Computer equipment	1 213 827	(1 015 309)	198 518	1 142 368	(919 711)	222 657
Total	6 585 957	(2 571 751)	4 014 206	5 802 040	(2 263 139)	3 538 901

Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Disposals	Fair value adjustment	Depreciation (reversal)	Closing balance
Building and renovations	1 314 227	-	-	(740 073)	764 446	1 338 600
Land	1 871 400	-	-	-	-	1 871 400
Furniture and fixtures	35 071	51 218	-	-	(23 923)	62 366
Motor vehicles	73 200	610 373	(73 200)	-	(115 111)	495 262
Office equipment	22 346	44 560	-	-	(18 846)	48 060
Computer equipment	222 657	112 489	(22 566)	-	(114 062)	198 518
Total	3 538 901	818 640	(95 766)	(740 073)	492 504	4 014 206

Reconciliation of property, plant and equipment - 2018

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Building and renovations	1 353 924	61 667	-	(101 364)	1 314 227
Land	1 871 400	-	-	-	1 871 400
Furniture and fixtures	52 207	-	-	(17 136)	35 071
Motor vehicles	97 600	-	-	(24 400)	73 200
Office equipment	35 192	3 545	-	(16 391)	22 346
Computer equipment	127 419	200 235	(15 375)	(89 622)	222 657
Total	3 537 742	265 447	(15 375)	(248 913)	3 538 901

Details of properties

Land and Building comprises: Erf 15888 Cape Town, situated in Stellenbosch, measuring 810 square metres

Details:

- Purchase price	2 350 000	2 350 000
- Capitalised expenditure	1 600 073	1 600 073
- Cumulative fair value adjustment / Accumulated depreciation	(740 073)	(764 446)
	3 210 000	3 185 627

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand	2019	2018
3. Loan to (from) related party		
Inqolobane Trust	32 285 337	31 528 885
The loans are to Inqolobane Trust (a related party) with a fixed term of repayment (all loans mature at the end of SDI's financial year, 31 March) at a minimum interest rate of 4.4%. These loans are underwritten by an Acknowledgement of Debt.		
4. Trade and other receivables		
Staff loans	36 498	60 732
Other receivables	171 292	74 408
	207 790	135 140
5. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	252 230	398 823
Bank balances	50 461 070	49 083 501
	50 713 300	49 482 324
6. Trade and other payables		
Inqolobane Trust	3 637 310	14 950 180
Energy Justice	4 844 173	14 668 460
Carbon Credit Fund	119 408	35 068
Capital & Technical Assistance	22 160 609	3 604 630
Accruals	1 278 005	389 751
Other payables	6 672 823	4 537 450
	38 712 328	38 185 539
7. Deferred grant income		
Dioraphte	300 638	-
Ford Foundation - 0171-1172	1 632 554	5 505 771
C4 Cities Climate Leadership	10 897	-
Human City Coalition	-	10 871
ITAD	-	51
MFA - Norway	-	7 696 811
Rockefeller Foundation	9 456	1 402 304
SIDA	4 004 356	-
Sundance Institute	-	65 268
Tides Foundation	325 548	-
UrbaMonde	457 294	-
Windward Fund	-	178 733
	6 740 743	14 859 809

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand	2019	2018
8. Grant income		
Dioraphte		
- Received	875 209	-
- Deferred to 2020	(300 638)	-
	<u>574 571</u>	-
Ford Foundation - 0171-1172		
- Received	6 384 170	5 785 360
- Deferred to 2019	5 505 771	(5 505 771)
- Deferred to 2020	(1 632 554)	-
	<u>10 257 387</u>	<u>279 589</u>
C4 Cities Climate Leadership		
- Received	147 867	-
- Deferred to 2020	(10 897)	-
	<u>136 970</u>	-
Human City Coalition		
- Received	-	746 850
- Deferred to 2019	10 871	(10 871)
	<u>10 871</u>	<u>735 979</u>
ITAD		
- Received	172 181	150 301
- Deferred to 2019	51	(51)
	<u>172 232</u>	<u>150 250</u>
MFA - Norway		
- Received	-	10 114 500
- Deferred to 2018	-	8 197 078
- Deferred to 2019	7 696 811	(7 696 811)
	<u>7 696 811</u>	<u>10 614 767</u>
Rockefeller Foundation		
- Received	2 365 950	3 872 344
- Deferred to 2019	1 402 304	(1 402 304)
- Deferred to 2020	(9 456)	-
	<u>3 758 798</u>	<u>2 470 040</u>
SIDA - 61050502		
- Received	70 038 300	-
- Deferred to 2020	(4 004 356)	-
	<u>66 033 944</u>	-
Sundance Institute		
- Received	-	222 927
- Deferred to 2019	65 268	(65 268)
	<u>65 268</u>	<u>157 659</u>

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand	2019	2018
8. Grant income (continued)		
Tides Foundation		
- Received	571 524	-
- Deferred to 2020	(325 548)	-
	<u>245 976</u>	-
UrabaMonde		
- Received	1 133 840	-
- Deferred to 2020	(457 294)	-
	<u>676 546</u>	-
Windward Fund		
- Received	-	719 261
- Deferred to 2019	178 733	(178 733)
	<u>178 733</u>	<u>540 528</u>
Inqolobane Trust		
- Received	<u>1 358 120</u>	<u>1 196 312</u>
Caritas		
- Received	927 950	131 062
- Deferred to 2018	-	209 914
	<u>927 950</u>	<u>340 976</u>
General		
- Received	<u>49 445</u>	<u>805 637</u>
KYC		
- Received	<u>264 603</u>	-
KYC TV		
- Grant received	<u>51 700</u>	-
Stellenbosch University		
- Received	<u>23 020</u>	-
Duurzaamheid		
- Received	<u>21 475</u>	-
SI Zimbabwe		
- Received	<u>39 542</u>	-

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand	2019	2018
8. Grant income (continued)		
Human City Coalition HCC		
- Received	157 962	-
Misereor 600-600-2209 ZG		
- Received	1 567 050	5 460 954
Cities Alliance Liberia		
- Received	3 915 980	1 911 354
SIDA - 61050035		
- Received	-	48 504 900
- Deferred to 2018	-	2 810 864
		51 315 764
Rockefeller Foundation - 2015 EVA 302		
- Received	-	80 232
CA/AAPS Catalytic Fund		
- Received	-	509 919
Ford Foundation - 0160-1175		
- Received	-	1 150 726
IDEO.OG SDI-CH0407-A-16		
- Received	-	207 262
- Deferred to 2018	-	296 354
		503 616
COADY		
- Received	-	126 548
Total Gant income	98 184 954	78 526 453

Shack Dwellers International (South Africa) NPO

Annual Financial Statements for the year ended 31 March 2019

Notes to the Annual Financial Statements

Figures in Rand	2019	2018
9. Investment revenue		
Interest revenue		
Bank	400 481	242 930
10. Taxation		
No provision has been made for taxation as the organisation is exempt from tax in terms of section 10(1)(cN) of the Income Tax Act.		
11. Auditor's remuneration		
Fees	202 178	140 000
12. Cash (used in) generated from operations		
Surplus (deficit) for the year before capital acquisitions	3 211 612	(749 603)
Adjustments for:		
Profit on sale of asset	(80 000)	(2 930)
Asset additions accounted for through reserve fund	818 640	265 447
Asset disposals accounted for through reserve fund	(367 711)	(12 485)
Interest received - investment	(400 481)	(242 930)
Movement in unrealised gains and losses	787 051	(1 662 400)
Other revolving fund movement	271 942	-
Changes in working capital:		
Trade and other receivables	(72 650)	(86 127)
Trade and other payables	526 789	10 542 549
Deferred grant income	(8 119 066)	156 969
	(3 423 874)	8 208 490

13. Changes in accounting policy

Buildings

During the year, the Organisation changed its accounting policy with respect to the treatment of buildings. The Organisation has previously depreciated buildings over a period of 20 years. However, given the nature of this asset, it is unlikely that it will depreciate to a nil value. As such, the Organisation now revalues its buildings, as and when it deems it appropriate, and depreciation is no longer applied.

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Annual Financial Statements for the year ended 31 March 2019

Consolidated Income and Expenditure Statement

Figures in Rand	2019	2018
Revenue		
Grants received	98 184 954	78 526 453
Donation Income Related Party - Inqolobane Trust	1 156 452	252 322
Profit on Sale on Non Current Assets	80 000	2 930
Foreign Currency Gain / (Loss)	-	37 696
Interest Received	400 481	242 930
	99 821 887	79 062 332
Secretariat		
Administration	1 300 986	839 114
Audit Fees	202 178	139 700
Bank Charges	68 916	103 876
Computing	62 429	47 806
Consultancy Fees	983 510	1 009 447
Courier & Postage	8 935	11 477
Documentation	304 373	23 172
Electricity	28 467	-
Equipment	69 929	165 115
Evaluation	150 103	1 441 717
Insurance	48 724	47 848
Motor Vehicle Acquisition	603 250	-
Fringe Benefits	532 146	408 299
Printing & Photocopy	24 417	15 940
Rates, Security & Water	7 850	13 987
Rent	242 555	186 204
Salaries & Wages	6 182 276	6 771 081
Stationery	32 667	28 779
Suppliers	133 791	115 751
Telephone & Internet	151 032	136 410
Vehicle - Fuel & Maintenance	40 653	45 842
Websites & Database	9 222	16 433
	11 188 411	11 567 998

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Annual Financial Statements for the year ended 31 March 2019

Consolidated Income and Expenditure Statement

Figures in Rand

	2019	2018
Programme		
Accommodation	10 824	9 543
Adaptation and Resilience	136 970	-
Advocacy & Lessons Learnt	85 030	-
Case Study	39 542	-
Capacity Building	25 039	1 086 265
Cape Town Workshop Costs	4 260	-
Community Work	2 087 959	1 072 305
Community Design Studio	-	13 903
Communication Costs	6 570	-
Conferencing	5 700	-
Concept Art & Storyboard	19 054	-
Concept Workshop documentation	52 098	-
Connect and Cross Pollinate Learning in the pilots	350 632	1 810 275
Co-ordinators Allowance	416 473	432 417
Create a global coalition of international civil society organisations working in the sector	-	502 254
Data Analysis with Communities	-	13 241
Design, implement and participate in international forums and global campaigns	-	861 970
Develop learning strategies from upgrading experiences to date	292 330	2 548 498
Develop strategy for growing youth membership and creating inter-generational engagement	1 017 100	1 192 458
Dissemination Costs	1 050	164 001
Diversify Funding Streams	-	2 516 043
Enumerations	64 029	2 052 891
Establish 4 Centres for Learning	-	1 027 180
Explore Commercial opportunities in slums where SDI has capacity	-	2 310 651
Federation Building - Settlement & City Transformation	11 688 884	-
Federation Building - Global Transformation	7 054 400	-
Flights	384	11 443
Gear Hire Costs	7 760	-
Ghana	85 530	75 125
Global Advocacy	1 856 210	-
Graphic Design	4 611	5 901
Identification of specific climate friendly and energy just projects and their cross-pollination (meetings, travel, documentation)	575 100	1 403 699
Impact 2 Projects in Ekuphumleni	-	251 950
Implementation of New Pilots: Capital	32 279 031	5 134 781
Implementation of New Pilots: Technical assistance	4 047 050	3 015 336
Installation and maintenance of solar panel units	-	18 937 949
Institutional Strengthening - Settlement & City Transformation	5 350 924	-
Institutional Strengthening - Global Transformation	3 298 362	-
Intensify SDI Interactions	-	735 037

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Annual Financial Statements for the year ended 31 March 2019

Consolidated Income and Expenditure Statement

Figures in Rand	2019	2018
Programme (continue)		
Know Your City - Settlement & City Transformation	7 552 286	-
Know Your City - Global Transformation	2 786 677	-
Learning Focus Exchanges	127 757	-
Local Transport Phase 1	-	10 512
Local Transport for core team	3 942	-
Meals for participants	-	31 537
Meals for core team	6 570	-
Meetings	53 225	-
Partnerships developed with key decision makers and policies	485 421	2 567 385
Planning - Latin America	-	86 623
Popularize the concept of citizen initiative and collective action as organizational mechanisms to tackle urban poverty	178 058	1 126 153
Procure and/or manufacture cookstoves	1 469 522	5 984 627
Post Production Costs	28 986	-
Production Costs	18 734	-
Profiling - Jakarta	10 871	354 285
Profiling - Manila	157 962	381 694
Refined SDI's Approach to Technical Assistance and Professional Support.	-	513 608
Setup data-sharing platform	7 193	-
Script Writing	20 343	23 021
Script Editor	-	13 140
South Africa	86 702	75 125
Strengthening and Sharpen Instruments for Shelter Finance	-	1 543 574
Successful second-tier leadership identified and built through mentorship	-	1 026 956
Supply Chain & Capacity Development	-	2 660 975
Travel	814 003	643 243
Video Promo & Teasers	-	26 281
Visa Arrangements	6 570	-
Web Template	26 280	-
Workshop Venue	-	6 570
Workshops/Seminars	702 877	3 983 513
Zimbabwe Workshop Costs	14 980	-
	85 421 864	68 243 937
Total expenditure	96 610 274	79 811 935
Net (deficit) / surplus for the year	3 211 612	-749 603
Balance at the beginning of the year	-1 161 042	-4 147 835
Cumulative unrealised exchange differences accounted for through operating funds	3 211 612	3 736 396
Balance at year end of the year	2 050 570	-1 161 042

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
C40 Cities Climate Leadership

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	147 867	-
Deferred grant income to 2020	-10 897	-
	136 970	-
Demonstrate the benefits of climate adaption in Global South Cities	-	-
Take stock on adaptation and resilience strategies in Global South Cities	136 970	-
Total Expenses	136 970	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

Exchange rate

	ZAR	USD	Rate of Exchange
1st tranche	147 867	10 400	14,22

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Caritas

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	131 062
Deferred grant income to 2018	-	209 914
		340 976
Secretariat Overheads		
Admin/Office Provision	-	32 530
		32 530
SDI's tools for learning applied for sharper focus		
Stronger instruments for financial and administrative management and shelter finance based on women's savings	-	3 140
Sharpened, simplified, and systematized enumeration and mapping practices to be promoted as the standard for urban development decision-making	-	46 004
		49 144
Mainstream Incremental, affordable in-situ upgrading of informal settlements		
Develop learning strategies around upgrading and resilience	-	65 293
Exchanges connect and cross-pollinate knowledge about affordable, incremental upgrading	-	194 009
	-	259 302
Total Expenses	-	340 976
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Caritas

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018	
Revenue			
Grants Received	927 950	-	
Deferred grant income to 2020			
	927 950	-	
Secretariat Overheads			
Admin/Office Provision	74 950	-	
	74 950	-	
Settlement & City Transformation			
Federation Building	160 607	-	
Know Your City	107 071	-	
Projects	428 284	-	
Institutional Strengthening	53 536	-	
	749 498		
Global Transformation			
Federation Building	128 485	-	
Know Your City	64 243	-	
Global Advocacy	53 536	-	
	246 264	-	
Total Expenses	1 070 711	-	
Surplus for the year	-142 761	-	
Balance at the beginning of the year	-	-	
Balance at year end of the year	-142 761	-	
Exchange rate			
	ZAR	USD	Rate of Exchange
1st tranche	927 950	63 542	14,60

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Cities Alliance - AAPS - CA/CATF/002/04

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	509 919
Foreign Currency Gain / (Loss)	-	27 456
	-	537 375
 Staff Costs (Salaries/Travel)	-	19 642
Training/Workshop/Seminars	-	21 795
Project Admin & Supervision	-	174 972
 Total Expenses	-	216 408
 Surplus for the year	-	320 967
 Balance at the beginning of the year	-	-320 967
 Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Cities Alliance - Liberia - Grant No CA/CP/430/04

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	3 915 979	-
Deferred grant income to 2020	-	1 911 354
	3 915 979	1 911 354
Staff Costs	477 231	68 393
Training/Workshop/Seminars	702 877	3 961 718
Dissemination Costs	1 050	164 001
Audit Fee	68 203	-
Administration - SDI Overheads	383 860	-
Total Expenses	1 633 221	4 194 112
Surplus for the year	2 282 758	-2 282 758
Balance at the beginning of the year	-2 282 758	-
Balance at year end of the year	-	-2 282 758

Exchange Rate

	ZAR	USD	Rate of Exchange
1st tranche	3 631 350	250 000	14,53
2nd tranche	3 141 450	250 000	12,57
3rd tranche	774 529	53 299	14,53
	7 547 329	553 299	13,64

**SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
COADY**

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	175 603
	-	175 603
Travel	-	179 906
Total Expenses	-	179 906
Surplus for the year	-	-4 303
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-4 303

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Dioraphte

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	875 209	-
Deferred grant income to 2020	-300 638	-
	574 571	-
Capital	574 571	-
Total Expenses	574 571	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-
Exchange rate		
	ZAR	USD
		Rate of Exchange
1st tranche	875 209	63 330
		13,82

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Duurzaamheid

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	21 475	-
	21 475	-
DJI Air Drone	17 550	-
Local Transport	400	-
Assistants	1 100	-
Lunch	800	-
HD Purchase	875	-
Courier	750	-
Total Expenses	21 475	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-
Exchange rate		
	ZAR	EUR
1st tranche	17 432	1 443
		Rate of Exchange
		12,08

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Ford Foundation - 0160-1175

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received		-
Deferred grant income to 2018		1 150 726
		<u>1 150 726</u>
Secretariat Overheads		
Bank Charges	-	5 285
Office Provision	-	23 090
Equipment	-	10 679
Vehicle (fuel & maintenance)	-	5 610
Computing	-	7 307
Evaluation	-	32 634
Website & Database	-	857
Rates, Security, Water	-	799
Rent	-	4 129
Post & Courier	-	1 770
Co-ordinators Allowance	-	41 510
Salaries & Wages	-	69 045
Pension	-	19 046
Supplies	-	11 257
Travel & Accommodation	-	7 743
	-	<u>240 759</u>
Mainstream Incremental, affordable in-situ upgrading of informal settlements		
Connect and Cross Pollinate Learning in the pilots		909 967
		<u>909 967</u>
Total Expenses		<u>1 150 727</u>
Surplus for the year		<u>-</u>
Balance at the beginning of the year		-
Balance at year end of the year		<u>-</u>

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Ford Foundation - 0170-1172

Statement of Comprehensive Income for the year

Figures in Rand

Figures in Rand	2019	2018	
Revenue			
Grants Received	6 384 170	5 785 360	
Deferred grant income to 2018	5 505 771	-5 505 771	
	-1 632 554		
	10 257 387	279 589	
Secretariat Overheads			
Bank Charges	41 586	27 193	
Office Provision	30 240	3 166	
Equipment	25 428	14 733	
Telephone & Internet	45 848	24 520	
Printing & Photocopy	4 079	3 252	
Vehicle (fuel & maintenance)	19 554	2 862	
Stationery	14 920	12 417	
Computing	26 934	-	
Website & Database	1 017	-	
Rates, Security, Water	3 213	-	
Rent	38 531	53 922	
Post & Courier	-	1 779	
Insurance	22 741	9 196	
Audit Fees	82 973	677	
Co-ordinators Allowance	143 038	22 748	
Consultancy Fees	159 227	37 886	
Salaries & Wages	493 063	-	
Fringe Benefits	39 515	32 128	
Supplies	47 712	15 584	
Travel & Accommodation	21 821	17 526	
	1 261 438	279 589	
Settlement & City Transformation			
Federation Building	1 434 582	-	
Know Your City	1 434 582	-	
Projects	3 188 399	-	
Institutional Strengthening	1 434 582	-	
	7 492 146	-	
Global Transformation			
Institutional Strengthening	1 503 804	-	
	1 503 804	-	
Total Expenses	10 257 387	279 589	
Surplus for the year	0	-	
Balance at the beginning of the year	-	-	
Balance at year end of the year	0	-	
Exchange rate			
	ZAR	USD	Rate of Exchange
1st tranche	5 785 360	425 000	13,61
2nd tranche	6 383 982	425 000	15,02
	12 169 342	850 000	14,32

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Project: SDI GENERAL/RESERVE FUND

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Sundry income and donations	49 446	805 637
Interest Received	400 243	228 732
Profit on Sale of Non Current Assets	80 000	2 930
Donation Income Related Party - Inqolobane Trust	1 156 452	252 322
Foreign Currency Gain / (Loss)	-	-
	1 686 140	1 289 621
 Administration	96 352	60 011
Motor Vehicle Acquisition	603 250	-
Total Expenses	699 602	60 011
 Surplus for the year	986 538	1 229 610
 Balance at the beginning of the year	1 225 307	-
 Balance at year end of the year	2 211 845	1 229 610

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Human Cities Coalition (HCC) - Jakarta (Indonesia) & Manila (Philippines)

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	746 850
Deferred grant income to 2018	10 871	-10 871
	10 871	735 979
Jakarta	10 871	354 285
Manila	-	381 694
Total Expenses	10 871	735 979
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-
Exchange rate		
	ZAR	USD
1st tranche	363 811	27 241
2nd tranche	231 952	17 804
3rd tranche	151 087	12 027
	746 850	57 072
		13,09

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Human Cities Coalition (HCC) - Manila (Philippines)

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	157 962	-
	157 962	-
Manila	157 962	-
Total Expenses	157 962	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

Exchange rate

	ZAR	USD	Rate of Exchange
1st tranche	83 828	5 435	
2nd tranche	74 134	5 435	
	157 962	10 870	14,53

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

IDEO.ORG - Contract No: SDI-CH0407-ZA-16

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	207 262
Deferrerd grant income to 2018	-	296 354
	-	503 616
 Administration	 -	 53 308
Salaries & Wages	-	61 420
Qualitative Data Training	-	-
Data analysis with Community	-	13 241
Community design studio	-	13 903
Implement 2 impact projects in Ekuphemleni	-	251 950
Eukphemleni Learning Exchange	-	-
Documentation	-	23 172
Plan	-	86 623
 Total Expenses	 -	 503 616
 Surplus for the year	 -	 -
 Balance at the beginning of the year	 -	 -
 Balance at year end of the year	 -	 -

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Inqolobane Trust

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	1 358 120	1 196 312
	1 358 120	1 196 312
Capacity Building	-	989 029
Technical Assistance	-	207 283
Capital	1 358 120	-
Total Expenses	1 358 120	1 196 312
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-
Exchange rate		
	ZAR	USD
		Rate of Exchange
1st tranche	1 358 120	97 781
		13,89

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

ITAD - Grant No: 2017-119, RMEL COP - Collaborative Resilience

Statement of Comprehensive Income for the year

Figures in Rand

	2019	2018
Revenue		
Grants Received	172 181	150 301
Deferred Income	51	-51
	172 232	150 250
 South Africa	 86 702	 75 125
Ghana	85 530	75 125
 Total Expenses	 172 232	 150 250
 Surplus for the year	 -	 -
 Balance at the beginning of the year	 -	 -
 Balance at year end of the year	 -	 -

Exchange rate

	ZAR	USD	Rate of Exchange
1st tranche	150 301	12 500	
2nd tranche	171 462	12 465	
	321 763	24 965	12,89

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Project: KYC Reserve

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Sundry income and donations	264 603	-
	264 603	-
Conferencing	5 700	-
Consultancy	51 100	-
Travel	82 844	-
Total Expenses	139 644	-
Surplus for the year	124 959	-
Balance at the beginning of the year	-	-
Balance at year end of the year	124 959	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

The Norwegian Ministry of Foreign Affairs

Contract No: QZA-16/0270 - Cleaning Cooking in Slum Communities

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	10 114 500
Deferred grant income to 2018	-	8 197 078
Deferred grant income to 2019	7 696 811	-7 696 811
	7 696 811	10 614 767
Secretariat Overheads		
Bank Charges	-	10 120
Office Provision	766	4 674
Equipment	992	10 796
Telephone & Internet	3 461	16 767
Printing & Photocopy	-	3 363
Vehicle (fuel & maintenance)	3 322	-
Stationery	-	3 980
Computing	3 362	4 131
Evaluation Cost	18 225	-
Website & Database	-	7 649
Rates, Security & Water	1 661	-
Post & Courier	1 791	33 030
Insurance	-	6 644
Audit Fees	-	5 793
Co-ordinators Allowances	-	65 026
Consultancy Fees	16 424	19 371
Salaries & Wages	368 263	493 343
Fringe Benefits	16 052	25 613
Supplies	-	17 568
Travel & Accommodation	160 331	33 121
	594 648	760 987

SDI's tools for learning applied for sharper focus

Sharpened, simplified, and systematized enumeration and mapping practices to be promoted as the standard for urban development decision-making

39 801	346 827
39 801	346 827

Mainstream Incremental, affordable in-situ upgrading of informal settlements

Procure and/or manufacture cookstoves	1 469 522	5 984 627
Successful implementation of new pilot projects leading to city wide processes - Technical Assistance	4 047 050	1 772 927
Exchanges connect and cross-pollinate knowledge about affordable, incremental upgrading	350 632	706 298

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

The Norwegian Ministry of Foreign Affairs

Contract No: QZA-16/0270 - Cleaning Cooking in Slum Communities

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
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	5 867 204	8 463 851
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Build Strategic Alliances for international advocacy

Popularize the concept of citizen initiative and collective action as organizational mechanisms to tackle urban poverty

178 058	920 762
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178 058	920 762
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Advance the long term sustainability of the SDI network

Grow youth membership and create inter-generational engagement

1 017 100	122 340
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1 017 100	122 340
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Total Expenses

7 696 812	10 614 767
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(Deficit) for the year

-1	-
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Balance at the beginning of the year

-

-

Balance at year end of the year

-1

-

Exchange rate

	ZAR	USD	Rate of Exchange
1st tranche	9 704 000	706 048	
2nd tranche	10 114 500	729 661	
	19 818 500	1 435 709	13,80

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Project: Misereor - 600-600-2209 ZG

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	1 567 050	5 460 954
	1 567 050	5 460 954
Other income		
Interest received	238	14 198
Salaries & Wages	180 624	670 319
	180 624	670 319
1. Develop learning strategies around upgrading and climate change resilience and energy just cities		
	292 330	1 800 267
	292 330	1 800 267
2. Develop partnership with key decision makers (lobbying, meetings, travel, exchanges)		
	485 421	1 495 502
	485 421	1 495 502
3. Identification of specific climate friendly and energy just projects and their cross-pollination (meetings, travel, documentation)		
	575 100	1 403 699
	575 100	1 403 699
III. Other Recurrent Expenditure		
Secretariat Overheads		
Admin	33 813	-
Travel & Accommodation	-	30 893
Evaluation Costs	-	74 471
	33 813	105 364
Total Expenses	1 567 288	5 475 152
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

		ZAR	EUR	Rate of Exchange
1st tranche	23.02.15	1 733 028.00	132 000.00	13.13
2nd tranche	08.03.16	1 423 113.95	84 188.00	16.90
3rd tranche	29.07.16	1 413 630.00	90 000.00	15.71
4th tranche	17.01.17	2 362 427.50	164 200.00	14.39
5th tranche	27.07.17	2 222 554.08	146 650.00	15.16
6th tranche	12.02.18	3 238 400.00	220 000.00	14.72
7th tranche	24.07.18	1 567 050.00	100 000.00	15.67
		13 960 203.53	937 038.00	14.90

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Rockefeller Foundation - 2015 EVA 302

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	80 232
Foreign Currency Gain / (Loss)	-	10 240
	-	90 472
Office Provision	-	-
Review of SDI's current TOC and existing LME system (in SA)	-	-
EA Hub LME Pilot	-	-
Review of results of Pilots	-	-
Habitat III	-	-
Total Expenses	-	-
Surplus for the year	-	90 472

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Rockefeller Foundation - 2017 EVA 306

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	2 365 950	3 872 344
Deferred Grant Income to 2018	1 402 304	-1 402 304
Deferred Grant Income to 2018	-9 456	
	3 758 798	2 470 040
Admin	522 134	419 839
Staff Costs	16 772	18 717
Travel	548 607	209 855
Consultants	498 297	749 323
Community Work	2 087 959	1 072 305
Advocacy	85 030	-
Total Expenses	3 758 798	2 470 040
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

Exchange rate

	ZAR	USD	Rate of Exchange
1st tranche	3 872 150	300 000	
2nd tranche	2 365 950	175 000	
	6 238 100	475 000	13,13

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Sustainability Institute - Solar Home Systems (SHS) Video

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	51 700	-
	51 700	-
 Gear Hire Costs	 7 760	 -
Cape Town Workshop Costs	4 260	
Zimbabwe Workshop Costs	14 980	
Post Production	24 700	
 Total Expenses	 51 700	 -
 Surplus for the year	 -	 -
 Balance at the beginning of the year	 -	 -
 Balance at year end of the year	 -	 -

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Sustainability Institute - Zimbabwe

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	39 542	-
	39 542	-
Case Study	39 542	-
Total Expenses	39 542	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Sida - Contribution no: 61050035

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	48 504 900
Deferred grant income to 2018	-	2 810 864
	-	51 315 764
Secretariat Overheads		
Bank Charges	-	23 781
Office Provision	-	26 433
Equipment	-	84 911
Telephone & Internet	-	95 123
Printing & Photocopy	-	9 325
Vehicle (fuel & maintenance)	-	21 156
Stationery	-	12 382
Computing	-	36 368
Evaluation Costs	-	1 334 613
Website & Database	-	7 927
Rates, Security, Water	-	13 188
Rent	-	95 123
Post & Courier	-	7 927
Insurance	-	31 708
Audit Fees	-	29 940
Co-ordinators Allowances	-	303 133
Consultancy Fees	-	202 867
Salaries & Wages	-	5 046 535
Fringe Benefits	-	331 512
Supplies	-	71 342
Travel & Accommodation	-	164 911
	-	7 950 206
SDI's tools for learning applied for sharper focus		
Establish and operate 4 centres of learning	-	1 027 180
Stronger instruments for financial and administrative management and shelter finance based on women's savings	-	1 540 434
Sharpened, simplified, and systematized enumeration and mapping practices to be promoted as the standard for urban development decision-making	-	1 540 434
Refined approach to technical assistance and professional support	-	513 608
	-	4 621 656

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Sida - Contribution no: 61050035

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Mainstream Incremental, affordable in-situ upgrading of informal settlements		
Develop learning strategies around upgrading and resilience	-	682 938
Successful implementation of new pilot projects leading to city wide	-	5 134 781
Successful implementation of new pilot projects leading to city wide processes - Technical Assistance	-	1 026 956
Partnerships developed with key decision makers and policies influer	-	1 071 882
Supply chain and capacity development	-	2 660 975
Installation and maintenance of solar panel units and construction of	-	18 937 949
	-	29 515 481
Build Strategic Alliances for international advocacy		
A global coalition of international civil society organizations working under the urban poverty sector create	-	502 254
Interactions with bi-lateral and multi-lateral agencies and banks within the sector deepened leading to stronger grassroots influence	-	735 037
Participation in or implementation of international forums and campaigns dealing with urban poverty	-	861 970
Popularize the concept of citizen initiative and collective action	-	205 391
	-	2 304 652
Advance the long term sustainability of the SDI network		
Diversify Funding Streams	-	2 516 043
Identify Commercial Opportunities in informal settlements with affiliates	-	2 310 651
Successful second-tier leadership identified and built through mento	-	1 026 956
Grow youth membership and create inter-generational engagement	-	1 070 118
	-	6 923 768
Total Expenses	-	51 315 763
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Sida - Contribution no: 61050502

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	70 038 300	-
Deferred grant income to 2020	-4 004 356	-
	66 033 944	-
Secretariat Overheads		
Bank Charges	27 330	-
Electricity	28 467	-
Office Provision	15 210	-
Equipment	25 085	-
Telephone & Internet	101 723	-
Printing & Photocopy	20 338	-
Vehicle (fuel & maintenance)	17 777	-
Stationery	17 747	-
Computing	32 133	-
Website & Database	8 205	-
Rates, Security, Water	2 977	-
Rent	204 024	-
Post & Courier	6 394	-
Insurance	25 984	-
Audit Fees	51 003	-
Co-ordinators Allowances	273 435	-
Consultancy Fees	257 362	-
Salaries & Wages	4 585 883	-
Fringe Benefits	476 579	-
Supplies	86 079	-
	6 263 736	-
Settlement & City Transformation		
Federation Building	9 960 854	-
Know Your City	6 010 633	-
Projects	26 729 656	-
Institutional Strengthening	3 862 806	-
	46 563 950	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Sida - Contribution no: 61050502

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Global Transformation		
Federation Building	6 925 915	-
Know Your City	2 722 434	-
Global Advocacy	1 802 675	-
Institutional Strengthening	1 755 236	-
	13 206 259	-
Total Expenses	66 033 944	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year		-
Exchange rate		
	USD	ZAR
1st tranche		Rate of Exchange
	70 038 300	5 121 640 13,67

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Stellenbosch University - Film Sensemaker Workshop

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	23 020	-
	23 020	-
Production Costs	4 286	-
Post Production Costs	18 734	
Total Expenses	23 020	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Sundance Institute - The Legend of the Vagabond King

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	222 927
Deffered grant income to 2019	65 268	-65 268
	65 268	157 659
Phase 1 Lagos - Research & Planning		
JT to Lagos - Flights	384	11 443
JT Visa to Nigeria	6 570	-
JT Accommodation Lagos (20 days, 6 planning, 14 workshops)	10 824	9 543
Local transport for core team	3 942	-
Meals for core team	6 570	-
Phase 2: Lagos - 14 days script development and acting workshops		
Equipment purchases	-	19 711
Workshop venues	-	6 570
Meals for participants (12)	-	31 537
Local transport and boat hire	-	10 512
Phase 3: Script Writing		
Script Writing	20 343	23 021
Script Editor	-	13 140
Communication costs	6 570	-
Phase 4: Packaging and promotion		
Concept Art and Storyboard	19 054	-
Graphic Design	4 611	5 901
Web Template	26 280	-
Video Promo and Teasers	-	26 281
Total Expenses	105 148	157 659
(Deficit) for the year	-39 880	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-39 880	-
Exchange rate		
	ZAR	USD
1st tranche	222 927	16 965

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Tides Foundation

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	571 524	-
Deferred grant income to 2020	-325 548	
	245 976	-
 Admin/Overheads	 73 813	 -
Settlement & City Transformation	-	-
Federation Building	132 841	-
Global Transformation	-	-
Institutional Strengthening	39 322	-
	245 976	-
Total Expenses	245 976	-
 Surplus for the year	 -0	 -
 Balance at the beginning of the year	 -	 -
 Balance at year end of the year	 -0	 -

Exchange rate

	ZAR	USD	Rate of Exchange
1st transfer	571 524	40 000	14,29

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO
Tikva Grassroots

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	-	126 548
	-	126 548
Bank Charges	-	34 055
Office Provision	-	43 823
Equipment	-	24 286
Vehicle (Fuel & Maintenance)	-	16 215
Successful implementation of new pilot projects leading to city wide processes - Technical Assistance	-	8 170
Total Expenses	-	126 548
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Urba Monde

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018
Revenue		
Grants Received	1 133 840	126 548
Deferred grant income to 2020	-457 294	
	676 546	126 548
H.R & Admin (SDI Secretariat)	60 441	-
Documentation	-	-
Concept Workshop	52 098	-
Experience exchange in the field	127 757	-
Documentation follow-up	304 373	-
Evaluation Workshop - EA Hub	131 878	-
Experience Exchange		-
Campaign		-
Workshops with awarded projects		-
Public Conference		-
Political Advocacy		-
Monitoring & Evaluation tool 'support policies'		-
City Forum	-	-
Total Expenses	676 546	-
Surplus for the year	-	-
Balance at the beginning of the year	-	-
Balance at year end of the year	-	-
Exchange rate		
	ZAR	USD
1st transfer	365 401	29 079
2nd transfer	430 720	29 985
	796 121	59 064
		13,48

SHACK DWELLERS INTERNATIONAL (SOUTH AFRICA) NPO

Windward Fund - Grant No: RMEL COP - WIND - Shack Dwellers International - GA

Statement of Comprehensive Income for the year

Figures in Rand	2019	2018	
Revenue			
Grants Received	-	719 261	
Deferred Income	178 733	-178 733	
	178 733	540 528	
Salaries & Wages	-	323 667	
Travel, Conference & Meetings			
Capacity building meeting (GIB Directors & SDI)	25 039	97 236	
Additional meetings SDI - city administration	53 225	-	
SDI Durban slum dwellers federation data verification & updating	24 227	119 625	
Rent, utilities & communication costs			
Setup of data-sharing platform	7 193	-	
Other Professional Services			
Administrative Support/Overheads	69 049	-	
Total Expenses	178 733	540 528	
Surplus for the year	-	-	
Balance at the beginning of the year	-	-	
Balance at year end of the year	-	-	
Exchange rate			
	ZAR	USD	Rate of Exchange
1st tranche	719 261	50 000	14,39

Shack Dwellers International: Income and Expenditure Statement

Matrix - Basket Funders as at 31st March 2019

	Caritas	Ford Foundation 0170-1172	Inqolobane Trust	MFA Norway	Sida Core 61050502	Tides Foundation	
Balance C/F	-	5 505 771	-	7 696 811	-	-	13 202 582
Grants received	927 950	6 384 170	1 358 120	-	70 038 300	571 524	79 280 064
Deferred Income	-	-1 632 554	-	-	-4 004 356	-325 548	-5 962 458
	927 950	10 257 387	1 358 120	7 696 811	66 033 944	245 976	86 520 188
SDI Secretariat	74 950	1 261 438	-	594 648	6 263 736	73 813	8 268 584
Administration	74 950	41 586	-	766	15 210	73 813	206 325
Bank Charges	-	30 240	-	-	27 330	-	57 570
Electricity	-	-	-	-	28 467	-	28 467
Suppliers	-	47 712	-	-	86 079	-	133 791
Audit Fees	-	82 973	-	-	51 003	-	133 975
Vehicle - Fuel & Maintenance	-	19 554	-	3 322	17 777	-	40 653
Insurance	-	22 741	-	-	25 984	-	48 724
Equipment	-	25 428	-	992	25 085	-	51 504
Postage & Courier	-	-	-	1 791	6 394	-	8 185
Telephone & Internet	-	45 848	-	3 461	101 723	-	151 032
Rent	-	38 531	-	-	204 024	-	242 555
Printing & Photocopy	-	4 079	-	-	20 338	-	24 417
Stationery	-	14 920	-	-	17 747	-	32 667
Websites & Database	-	1 017	-	-	8 205	-	9 222
Rates, Security & Water	-	3 213	-	1 661	2 977	-	7 850
Evaluation	-	-	-	18 225	-	-	18 225
Computing	-	26 934	-	3 362	32 133	-	62 429
Co-ordinators Allowance	-	143 038	-	-	273 435	-	416 473
Consultancy Fees	-	159 227	-	16 424	257 362	-	433 013
Salaries & Wages	-	493 063	-	368 263	4 585 883	-	5 447 209
Fringe Benefits	-	39 515	-	16 052	476 579	-	532 146
Travel & Accommodation	-	21 821	-	160 331	-	-	182 152
Settlement & City Transformation	749 498	7 492 146	1 358 120	-	46 563 950	172 163	56 335 876
Federation Building	160 607	1 434 582	-	-	9 960 854	132 841	11 688 884
Know Your City	107 071	1 434 582	-	-	6 010 633	-	7 552 286
Projects	428 284	3 188 399	1 358 120	-	26 729 656	-	31 704 460
Institutional Strengthening	53 536	1 434 582	-	-	3 862 806	39 322	5 390 246
Global Transformation	246 264	1 503 804	-	5 907 005	13 206 259	-	20 863 331
Federation Building	128 485	-	-	-	6 925 915	-	7 054 400
Know Your City	64 243	-	-	-	2 722 434	-	2 786 677
Global Advocacy	53 536	-	-	-	1 802 675	-	1 856 210
Institutional Strengthening	-	1 503 804	-	-	1 755 236	-	3 259 039
Sharpened, simplified, and systematized enumeration and mapping practices to be promoted as the standard for urban development decision-making	-	-	-	39 801	-	-	39 801
Successful implementation of new pilot projects leading to city wide processes - Technical Assistance	-	-	-	4 047 050	-	-	4 047 050
Procure and/or manufacture cookstoves	-	-	-	1 469 522	-	-	1 469 522
Exchanges connect and cross-pollinate knowledge about affordable, incremental upgrading	-	-	-	350 632	-	-	350 632
Build Strategic Alliances for international advocacy	-	-	-	178 058	-	-	178 058
Popularize the concept of citizen initiative and collective action	-	-	-	178 058	-	-	178 058
Advance the long term sustainability of the SDI network	-	-	-	1 017 100	-	-	1 017 100
Grow youth membership and create inter-generational engagement	-	-	-	1 017 100	-	-	1 017 100
Total Expenses	1 070 711	10 257 387	1 358 120	7 696 812	66 033 944	245 976	86 662 950
Surplus (deficit) as at 31st March 2019	-142 761	0	-	-1	-0	-0	-142 762

Shack Dwellers International: Income and Expenditure Statement

Matrix - Other Funders as at 31st March 2019

	C40 Cities Climate Leadership	Cities Alliance Liberia	Dioraphite	Duurzaamheid	Human Cities Coalition (HCC)	Human Cities Coalition (HCC) Manila	ITAD Grant No : 2017-119	600-800-2209 ZG Misner	2017 EVA 306 Rockefeller Foundation	Sustainability Institute KYC TV	Sustainability Institute Zimbabwe	Sundance Institute	Urba Monde	Windward Fund Grant No: RMEL COP	Total
Balance C/F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 815 189
Grants received	147 867	3 915 979	875 209	21 475	10 871	157 962	172 232	1 567 050	1 402 304	51 700	39 542	65 268	1 133 840	178 733	10 290 793
Interest Received	-	-	-	-	-	-	-	238	2 360 950	-	-	-	-	-	238
Deficit from prior year	-	-2 282 756	-300 638	-	-	-	-	-	-	-	-	-	-	-	-2 282 756
Deferred Income	-10 897	1 633 221	574 571	21 475	10 871	157 962	172 232	1 567 288	-9 456	51 700	39 542	65 268	-457 204	178 733	-778 285
Administration	136 970	303 860	-	800	-	-	-	33 213	3 758 738	522 134	-	-	676 546	-	9 943 178
Advocacy	-	-	-	-	-	-	-	-	85 030	-	-	-	-	-	1 009 656
Audit Fee	-	68 203	-	-	-	-	-	-	-	-	-	-	-	-	68 030
Capacity Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68 203
Cape Town Workshop Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85 457
Case Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 290
Community Work	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39 542
Concept Art & Storyboard	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 087 959
Concept Workshop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 054
Consultancy Fees	-	-	-	1 100	-	-	-	-	-	-	-	19 054	-	-	52 098
Develop learning strategies from upgrading experiences to date	-	-	-	-	-	-	-	-	488 297	-	-	-	-	-	498 397
Dissemination Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	202 330
Documentation	-	1 050	-	-	-	-	-	-	-	-	-	-	-	-	1 050
Enumerations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304 373
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24 227
Experience exchange in the field	-	-	-	18 425	-	-	-	-	-	-	-	-	-	-	18 425
Evaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127 757
Flights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	131 878
Gear Hire Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17 778
Ghana	-	-	-	-	-	-	-	-	-	7 760	-	-	-	-	7 760
Graphic Design	-	-	-	-	-	-	-	-	-	-	-	4 611	-	-	85 530
Identification of specific climate friendly and energy just projects and their cross-pollination (meetings, travel, documentation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 611
Implementation of New Plots - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	575 100
Jakarta	-	-	574 571	-	10 871	157 962	-	-	-	-	-	-	-	-	574 571
Local Transport	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 871
Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 942
Partnerships developed with key decision makers and policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157 962
Post & Courier	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 570
Post Production	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485 421
Salaries & Wages	-	-	-	750	-	-	-	-	-	-	-	-	-	-	750
Script Writing	-	477 231	-	-	-	-	-	-	-	-	-	-	-	-	24 700
South Africa	-	-	-	-	-	-	-	-	16 772	-	-	-	-	-	16 772
Take stock on adaptation and resilience strategies in Global South cities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86 702
Travel	136 970	-	-	-	-	-	-	-	-	-	-	-	-	-	136 970
Web Template	-	-	-	400	-	-	-	-	-	-	-	-	-	-	400
Workshops & Seminars	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26 280
Zimbabwe Workshop Costs	-	702 877	-	-	-	-	-	-	546 607	-	-	-	-	-	702 877
Total Expenses	136 970	1 633 221	574 571	21 475	10 871	157 962	172 232	1 567 288	3 758 708	14 980	39 542	105 148	676 546	178 733	9 685 058
Surplus (deficit) as at 31st March 2019	0	-0	-	-	-	-	-	-	-0	-	-	-39 880	0	-	-39 881