



Press release

Laval, 16th April 2026

2025 Annual Results - Lactalis

Lactalis achieves 3% global growth in 2025, strengthens its position in the Americas and sets its sights on Oceania and Asia

In a mixed global environment, Lactalis once again demonstrated its ability to deliver sustainable growth across its key markets. Driven by the strong momentum of the Americas, the Group surpassed the €10 billion revenue threshold in the region for the first time. Lactalis is also accelerating its development in Oceania and Asia.

In 2025, Lactalis reached a symbolic milestone in the Americas, exceeding €10 billion in revenue in the region for the first time. The integration of General Mills' yogurt activities in the United States—representing \$1.2 billion in revenue, nearly 1,000 employees and two production sites—marked a strategic turning point. Brought together under the new Midwest Yogurt division, iconic brands such as Yoplait, GoGurt, Oui, and :ratio joined Siggi's and Stonyfield, enabling the Group to become the third-largest player in the U.S. fresh dairy market, one of the most competitive segments in the industry. In Brazil, Lactalis strengthened its position as the country's leading dairy company, driven by the commercial success of *Itambé Zero* and *Parmalat Fit*, as well as the successful establishment of the brand Galbani. In Canada, the Group also reinforced its leadership position in consumer goods, once again illustrating the strength of its multi-local model.

In 2025, Group revenue amounted to €31.2 billion, up 2.9% compared with 2024, while net income also increased to €528 million, representing 1.7% of revenue. As a result, profitability continues to progress toward the Group's target of returning to a 2% margin, ensuring continued capacity to invest.

With more than 300 innovations launched in 2025, Lactalis' brands continued to energise the dairy market and enrich the Group's product categories. Highlights included Lactel with *Vita'Vie* milk, Galbani with its *mini burrata* in Italy, Pauls with the *Protein+* range in Australia, and Bridélice and Président, which introduced new pouch formats for cream in France.

This momentum is supported by strong industrial performance and unwavering quality standards, reinforced year after year through sustained local investment. In 2025, nearly €1.1 billion—an increase of €100 million compared with 2024—was invested in the Group's industrial facilities to expand production capacity, support new product development and reduce the environmental footprint of sites.

Commenting on 2025, Emmanuel Besnier, Chairman of Lactalis, said: *"Our multi-local model continues to demonstrate its relevance. 2025 marks a key milestone in our growth trajectory: we are strengthening our position in the Americas while opening new horizons in Oceania and Asia to secure new growth drivers, guided by a simple conviction—because dairy products are healthy, enjoyable and accessible, they remain at the heart of day-to-day nutrition for families around the world."*

2026 outlook

In early April 2026, Lactalis finalized the acquisition of the consumer business of New Zealand cooperative Fonterra, representing NZ\$5.6 billion in revenue (€2.85 billion). This transformative transaction marks a major step in the Group's development. It opens up new growth opportunities in Oceania, South and Southeast Asia, and the Middle East, leveraging the complementarity of two strong and well-established brand portfolios. The acquisition allows Lactalis to double its presence in the region, increasing its workforce from 11,000 to more than 15,000 employees, while expanding its local industrial footprint from 34 to 50 production sites. It will enable the Group to offer consumers a broader choice and greater innovation, while further strengthening Lactalis' industrial and commercial roots in high-potential markets.

ABOUT LACTALIS

The world's leading dairy group, Lactalis is a French family business founded in Laval in 1933 with a single mission: nurturing a responsible future by pledging to provide the best dairy products possible, to support each and everyone's growth, in partnership with local territories. Present in 50 countries and nearly 260 dairies and cheese dairies around the world, its 90,000 employees add value to milk in all its forms: cheeses, drinking milk, yoghurt, butter and cream, dairy ingredients and nutrition. At the heart of the daily lives of millions of households, the Lactalis Group offers products under iconic brands such as Président, Galbani, Parmalat and Leerdammer, and as the world's leading player in PDOs is committed to perpetuating dairy know-how.

[lactalis.com](https://www.lactalis.com)

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