



ABN AMRO LAUNCHES MULTI-BANKING IN GRIP

ABN AMRO's standalone app Grip integrates Tink's account aggregation technology to deliver a better customer experience for its users.

Stockholm, Amsterdam, 28 August 2019: Open banking platform Tink and ABN AMRO have worked together to bring multi-banking to the bank's standalone app Grip. The service is built with the new PSD2 APIs – making the app one of the first players in the Netherlands to utilise open banking technology.

The integration makes it possible for Grip users to see their account information from five other banks in the app – and for Grip to deliver more valuable and relevant insights to their users. Besides making Grip more relevant and comprehensive this also opens up a bigger market. By exposing other banks in Grip, Grip is also able to serve non-ABN AMRO customers for the first time.

Roland Booijen, Digital Strategy & Innovation Director, ABN AMRO NV, said: “We know that today's customers demand more from their financial services than previous generations, and it's an insight we always bring with us when developing Grip. The app currently has around 700 000 users and receives high ratings from its users. The new open banking landscape enables more users in having a better and complete experience.”

Daniel Kjellén, CEO and co-founder, Tink, said: “We've been working with Grip since 2015 and have always been impressed by ABN AMRO's early adaptation of new technology to deliver better financial services. We both share the belief that open banking will be a massive opportunity for banks to deliver better ways of managing your finances – and the launch of multi-banking in Grip is one of the results of this.

Grip users can currently view their accounts from Rabobank, ICS, SNS, Bunq and ABN AMRO. More Dutch banks will be added soon.

For more information, please contact:

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About Tink

Founded in Stockholm in 2012, Tink is a cloud-based platform that provides the infrastructure and value-adding data products that are enabling the future of financial services. Currently consisting of Account Aggregation, Payment Initiation, Personal Finance Management and Data Enrichment – Tink's products can be used to develop standalone services or be integrated into existing banking applications. The company has 210 employees and its partners include NatWest, PayPal, SEB, ABN AMRO, BNP



Paribas Fortis, Nordea and Klarna. Insight Venture Partners, Sunstone, SEB, Creades, Nordea Ventures and ABN AMRO Digital Impact Fund have invested in Tink.

About Grip

The Grip app is the biggest personal management app of the Netherlands with over 700.000 users. Grip automatically converts income and expenses into handy categories, such as groceries or outings. A budget can be set per category. When a budget is almost reached, the user receives a push message. This makes it easier for users to keep track of their personal finances. The Grip app is created based on the Tink software by ABN AMRO N.V. for the Dutch market.