



TINK EXTENDS OPEN BANKING SUPPORT FOR PAYPAL AND RECEIVES STRATEGIC INVESTMENT

Tink will now support PayPal (NASDAQ: PYPL) across Europe as it leverages opportunities with PSD2 and open banking. This extended work together is supported by a second strategic investment from PayPal.

Stockholm, 3 June 2020: Tink and PayPal's extended commercial agreement now includes all countries within the European Economic Area (EEA). As a first step, PayPal will implement Tink's open banking and account aggregation technology into some user experiences for customers. The expanded relationship is supported by a second strategic investment from PayPal, carried out in connection to Tink's latest €90 million investment round that was announced in January 2020. PayPal's first strategic investment in Tink was made in June 2019.

Daniel Kjellén, co-founder and CEO of Tink, said: "PayPal is one of the world's leading fintech companies, serving more than 330 million consumers and merchants in more than 200 markets worldwide. So we are honoured to have been selected to help this global leader, and delighted to have the opportunity to extend our relationship with them following this new agreement and strategic investment. As Europe's leading open banking platform, we are looking forward to continuing to support PayPal as they extend and enhance their services across the whole of Europe."

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About Tink

Tink is Europe's leading open banking platform that enables banks, fintechs and startups to develop data-driven financial services. Through one API, Tink allows customers to access aggregated financial data, initiate payments, enrich transactions and build personal finance management tools. Tink connects to more than 2,500 banks that reach over 250 million bank customers across Europe. Founded in 2012 in Stockholm, Tink's 270 employees serve 14 European markets out of 13 offices.