

## **BNP PARIBAS AND OPEN BANKING PLATFORM TINK ANNOUNCE STRATEGIC PARTNERSHIP IN EUROPE**

**BNP Paribas and Tink announce today a strategic partnership. The open banking platform Tink becomes BNP Paribas' preferred partner in Europe for account aggregation, payment initiation and personal finance management technologies.**

**Stockholm, Paris, 23 January 2020:** Open banking platform Tink and BNP Paribas today announce an extension of their partnership in Europe. In addition to Tink's existing partnership with BNP Paribas Fortis — the retail network of BNP Paribas in Belgium — Tink is now also entering a partnership with the Italian retail network of BNP Paribas, Banca Nazionale del Lavoro (BNL). As part of the partnership, BNL will start implementing Tink's solutions for account aggregation, payment initiation and personal finance management.

BNP Paribas and Tink's strategic partnership is supported by a minority investment in Tink, made by Opera Tech Ventures — BNP Paribas' venture capital arm.

**Sophie Heller, COO Retail Banking & Services, BNP Paribas, said:** “We position ourselves as the trusted financial companion of our customers, so that we anticipate their needs, help them understand their situation, provide them with options and implement solutions on a daily basis and at critical moments. Tink's solutions provide value added services to enhance our customers' personal financial management. We are thrilled to develop this strategic partnership with Tink on a European level.”

**Daniel Kjellén, co-founder and CEO of Tink, added:** “We are beyond excited to become the preferred technology provider of account aggregation, payment initiation and personal finance management technologies to one of the largest retail bank groups in Europe, that serves almost 18 million customers in the region. We look forward to supporting BNP Paribas on a European level.”

Since launching in Sweden in 2012, Tink has been dedicated to enabling banks, fintechs and startups to develop data-driven financial services. Through one API, Tink allows customers to access aggregated financial data, initiate payments, enrich transactions and build personal finance management tools. Today, Tink has more than 270 employees globally and is Europe's leading open banking platform — enabling customers to connect to more than 2,500 banks that reach over 250 million bank customers across Europe.

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**BNP PARIBAS**

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**About Tink**

Tink is Europe's leading open banking platform that enables banks, fintechs and startups to develop data-driven financial services. Through one API, Tink allows customers to access aggregated financial data, initiate payments, enrich transactions and build personal finance management tools. Tink connects to more than 2,500 banks that reach over 250 million bank customers across Europe. Founded in 2012 in Stockholm, Tink's 270 employees serve 14 European markets out of 12 offices.

**About BNP Paribas**

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 72 countries, with more than 202,000 employees, of which more than 154,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

**About BNL Gruppo BNP Paribas**

BNL, with over 100 years of activity, today is one of Italy's leading banking groups and one of the most well-known brands as well. With around 1000 banks throughout the country — Agencies, Private Banking Centres, Business Centres "Creo per l'Imprenditore", Corporate Centres and Public Administration — BNL offers solutions, products and services, both traditional and more innovative, aimed to individuals, companies and institutions. Since 2006 BNL has been part of BNP Paribas.