



## Amendment to CAT Compliance Rule Regarding Requirements for Firm Designated IDs

Long-Term Stock Exchange, Inc. ("LTSE") has adopted changes to its definition of Firm Designated IDs as part of the Consolidated Audit Trail ("CAT") Compliance Rules regarding the CAT NMS Plan,<sup>1</sup> to be consistent with an amendment to the CAT NMS Plan recently approved by the Securities and Exchange Commission ("Commission").<sup>2</sup> The amendments to the definition of "Firm Designated ID" in LTSE Rule 11.610(r), Consolidated Audit Trail - Definitions, became effective as of July 30, 2020, pursuant to a [notice](#) recently issued by the Commission.<sup>3</sup>

The amended requirements for Firm Designated IDs now: (1) prohibit the use of account numbers as Firm Designated IDs for trading accounts that are not proprietary accounts; (2) require that the Firm Designated ID for a trading account be persistent over time for each Industry Member so that a single account may be tracked across time within a single Industry Member; (3) permit the use of relationship identifiers as Firm Designated IDs in certain circumstances; and (4) permit the use of entity identifiers as Firm Designated IDs in certain circumstances.

LTSE encourages all Members to review these changes in their entirety, which can be found in the rule filing [SR-LTSE-2020-12](#).

Questions regarding this RIC can be directed to [regulation@longtermstockexchange.com](mailto:regulation@longtermstockexchange.com).

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<sup>1</sup> See LTSE Rule Series 11.600 (Consolidated Audit Trail Compliance Rules).

<sup>2</sup> Securities Exchange Act Release No. [89397](#) (July 24, 2020).

<sup>3</sup> Securities Exchange Act Release No. 89440 (July 31, 2020) [85 FR 47834](#) (August 6, 2020).