



LTSE To Adopt Changes to Continuing Education Requirements

Effective March 15, 2022, LTSE has adopted new LTSE Rule 2.154 and amended LTSE Rule 2.160(g) based on recent changes made by the FINRA) to its Continuing Education Program (the "CE Transformation Initiative"), which includes a change to provide a path through continuing education for individuals to maintain their qualification following the termination of a registration.

As discussed in [FINRA Regulatory Notice 21-41](#), two elements of the CE Transformation Initiative became effective March 15, 2022. First, FINRA Rule 1240(c) and related Supplementary Material .01 and .02 were adopted to provide eligible individuals who terminate any of their representative or principal registration categories the option of maintaining their qualification for any terminated registration categories by completing annual continuing education through a new program, the Maintaining Qualifications Program. This change has been adopted in new LTSE Rule 2.154.

FINRA also amended Supplementary Material .09 to its Rule 1210 to state that it will not accept any new participants for the Financial Services Affiliate Waiver Program ("FSAWP") beginning on March 15, 2022. To mirror changes to its FSAWP, LTSE has added new language to Supplementary Material .01 to LTSE Rule 2.160(g) to note that, effective March 15, 2022, LTSE will not accept any new initial designations for individuals under its identical FSAWP.

The Exchange's filing with the Commission regarding this rule change is available [here](#).

Questions regarding this RIC can be directed to regulation@longtermstockexchange.com.