



Notice of Annual Meeting and Nominees for the Member Representative Director Position on the Exchange's Board of Directors

Pursuant to the Exchange's Bylaws, certain positions on the Board of Directors of the Exchange (the "Board") may only be held by officers, directors, employees or agents of Exchange Members that do not also maintain an ownership interest, directly or indirectly, in the Exchange. The individual holding this position on the Board is known as a "Member Representative Director." Capitalized terms used but not defined herein shall have the meanings given to them in the Exchange's Bylaws.

The Exchange's annual meeting of stockholders, to be held for the purpose of electing directors, has been scheduled for July 28, 2022. One Member Representative Director will be elected at the meeting. Pursuant to Article III, Section 3.4(c) of the Bylaws, the Exchange's Member Nominating Committee has submitted the name of the following individual to continue to serve as a Member Representative Director:

John Malitzis, Americas Head of Conduct Risk, Citigroup

John is the Americas Head of Conduct Risk at Citigroup. Prior to joining Citi, John served as the Chief Surveillance Officer for Citadel and Citadel Securities, as well as the Deputy General Counsel for Citadel Securities. John started and built Citadel's global trade, voice, and electronic communications surveillance program, and created the firm's non-financial regulatory reporting infrastructure.

Prior to joining Citadel, John was an Executive Vice President in the Market Regulation Department at the Financial Industry Regulatory Authority ("FINRA"), where he oversaw portions of the market manipulation surveillance program and the equity, options and fixed income trading examination program.

Immediately prior to FINRA, John was Executive Vice President for the Division of Market Surveillance, NYSE Regulation, where he oversaw surveillance of trading in NYSE and Amex-listed securities to detect violations of exchange and SEC rules, market manipulation, insider trading, and order handling.

Prior to NYSE Regulation, John was Senior Vice President and Associate General Counsel for the Institutional Equities Division of Citigroup Global Markets, Inc. John was also employed by The NASDAQ Stock Market/NASD, in the General Counsel's office.

Mr. Malitzis received his J.D. from Boston College Law School, and graduated Summa Cum Laude from the University at Albany, SUNY, where he was also elected to Phi Beta Kappa.

In accordance with the Bylaws, with this circular, Members and prospective Members of the Exchange are being notified of this nominee. Members of the Exchange may petition to have other candidates considered for election to the Board. As such, the Exchange hereby invites Members as of June 9, 2022 to submit petitions recommending candidates for Member Representative Director for consideration by the Exchange's Member Nominating Committee.

The petition must be signed by Executive Representatives of 10% or more of the Exchange's Members and must be received by the Exchange by no later than June 23, 2022. No Exchange Member, together with its affiliates, may account for more than fifty percent of the signatures endorsing a particular candidate.

In addition, petitions must be accompanied by a questionnaire that provides information regarding the potential candidate. Blank questionnaires may be obtained by contacting the Exchange at regulation@longtermstockexchange.com. If one or more valid petitions are received, then Exchange Members will be notified of all candidates for Member Representative Director (including petition candidates and the nominees listed above) and will be entitled to vote on such candidates in an election held prior to the annual meeting of the Exchange's shareholders. Otherwise, the nominee listed above will be nominated as Member Representative Director by the Nominating Committee.

Please provide any completed petitions, along with a completed questionnaire for the candidate, via email to regulation@longtermstockexchange.com.