

FISKER TO COMMENCE VOLUME DELIVERIES OF FISKER OCEAN WEEK OF JUNE 19 IN UNITED STATES

- Fisker will start volume deliveries to US customers the week of June 19
- The EPA confirmed in May that the Fisker Ocean has a range of 360 miles



The all-electric Fisker Ocean will start US customer deliveries the week of June 19.

LOS ANGELES (June 1, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, today announced that it will commence volume deliveries to US customers the week of June 19.

As of May 31, the all-electric Fisker Ocean Extreme has an Environmental Protection Agency ("EPA") estimated total range of 360 miles¹ on standard 20" wheels and tires, exceeding Fisker's previous estimates.

¹EPA estimated range. Actual results may vary for many reasons, including driving conditions, wheel size, state of battery charge, and how the vehicle is driven and maintained.

The Fisker Ocean Extreme has also received both an EPA Certificate of Conformity and a California Air Resources Board (CARB) Executive Order (EO), approving the Fisker Ocean Extreme for sale and delivery in all 50 US states and the District of Columbia.

"We are super excited to start getting Fisker Ocean SUVs into customer hands," CEO Henrik Fisker said. "Our US customers have been exceptionally patient as we have moved through the regulatory process, but we are now ready to enter the next phase of the company's history."

The Fisker Ocean all-electric SUV will be available in three versions: Extreme, Ultra, and Sport, with some trims sold out in several launch markets. The Fisker Ocean also recently won the 2023 Red Dot Product Design Award for Best Electric Vehicle.

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Image credit: Fisker Inc.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels: <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u>, and <u>LinkedIn</u>.

Download the revolutionary new Fisker mobile app from the $\underline{\mathsf{App}\,\mathsf{Store}}$ or $\underline{\mathsf{Google\,Play}}$.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreedupon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.