

FISKER PUBLISHES ITS 2022 ESG 'DRIVEN BY IMPACT' REPORT, REFLECTING ITS VALUES-DRIVEN CULTURE ACROSS PEOPLE, PROCESSES, AND PRODUCTS

- Fisker publishes its 2022 ESG 'DRIVEN BY IMPACT' report highlighting growth across people, processes, and products leading into the production of the Fisker Ocean.
- Fisker's 2022 ESG 'DRIVEN BY IMPACT' report demonstrates how environmental and social efforts are authentically ingrained in its culture to build the world's most emotional and sustainable vehicles.
- Fisker partners and suppliers share values on ethics, the fair treatment of people, and the environment through sustainable practices.
- The ESG Advisory Council consists of non-company ESG leaders, the Head of ESG, and the company's CEO – shaping strategy, recommending actions, and prioritizing commitments.



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LOS ANGELES (August 10, 2023) – Fisker Inc. (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable vehicles, published its 2022 ESG 'DRIVEN BY IMPACT' Report – detailing its industry-leading efforts to operate with ethics, sustainability, and diversity in every aspect of the company.

"With our 2022 ESG 'DRIVEN BY IMPACT' report, we're once again emphasizing that we founded the company with environmental, social, and governance values ingrained deep within our culture – and we've taken thoughtful steps on all levels to elevate our delivery every year," said Co-founder, Chairman, and CEO Henrik Fisker. "In an industry riddled with old practices, we've made sustainability, a more ethical supply chain, diversity, and more factors clear and tangible priorities across the business. Our board of directors is diverse in ethnicity and gender, and this extends across our rapidly expanding global workforce and operations – with my design team also led by a majority of women of various nationalities. In every respect, we're proud that we have 'walked the walk' at Fisker when it comes to ESG, and we will continue to lead by example."

Following Fisker's publication of the life cycle assessment (LCA) in June 2023, detailing the Fisker Ocean has the lowest published carbon footprint of any electric SUV, the ESG 'DRIVEN BY IMPACT' report expands on the latest developments of the company, its diverse leadership and workforce, concerted efforts to drive sustainability across company operations, innovations, certifications, awards, and more. Fisker considers customers, employees, shareholders, and the communities in which the company operates for all decisions. Fisker seeks to improve the planet and the lives of people through the most sustainable practices. Initiatives are driven by the board of directors and an ESG Advisory Council comprised of Head of ESG, Patrick Newsom, non-company ESG leaders, and the company's CEO.

The 2022 ESG 'DRIVEN BY IMPACT' report can be read here. Media and industry analysts may schedule a briefing with company leadership by contacting Fisker@goDRIVEN360.com. Stakeholders with input on ESG strategy, activity, and reporting may contact the Head of ESG at pnewsom@fiskerinc.com.

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Image credit: Fisker Inc.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit Fiskerinc.com and enjoy exclusive content across Fisker's social media channels: Facebook, Instagram, Twitter, YouTube, and LinkedIn.

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Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.