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ALL-ELECTRIC FISKER OCEAN WINS GREEN CAR JOURNAL'S 'GREEN SUV OF THE YEAR 2023' AWARD

- Prestigious award from Green Car Journal underlines Fisker's commitment to building the world's most sustainable vehicles
- Fisker Ocean 'pays homage to sustainability beyond its powertrain' with more than 50kg of recycled material in every vehicle



LOS ANGELES (November 8, 2022) – Fisker Inc. (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – is delighted to win the esteemed 'Green SUV Of The Year 2023' award from the *Green Car Journal*.

Beating out stiff competition from long-established OEMs, the Fisker Ocean is an exemplary model with its class leading range delivered by its zero emission drivetrain and innovations such as the solar panel on the roof as well as the use of recycled materials in the vehicle.

"We are delighted to receive this award and for the recognition of our unwavering commitment to sustainability," said Fisker Chairman and CEO Henrik Fisker. "We know that sustainability is an important factor for our customers, and we currently have more than 62,000 reservations for the Fisker Ocean."

Designed to be the most sustainable SUV on Earth, the Fisker Ocean features a beautifully crafted interior with ethically sourced, upcycled materials throughout. The eco-friendly cabin showcases high-grade upholstery, carpets, and interior details made from recycled plastics including bottles. Utilizing these types of materials reduces the carbon footprint of manufacturing the Fisker Ocean.

From recycled t-shirts used in the seats and fishing nets in the carpets to crushed carbon fibre in the aerodynamic wheel covers, more than 50kg of recycled material goes into every Ocean, underlining Fisker's long-term commitment to produce a 100% carbon neutral car by 2027.

"The Fisker Ocean is a standout amid so many exceptional competitors that fill the SUV space," said Ron Cogan editor and publisher of *Green Car Journal* and [GreenCarJournal.com](https://www.greencarjournal.com). "Beyond its sheer coolness and 'California vibe,' the Ocean pays homage to sustainability beyond its zero-emission powertrain and offers a compelling design, a reflection of founder Henrik Fisker's talent as one of the auto industry's most notable designers. Ocean is a deserving recipient of 2023 Green SUV of the Year™."

The Fisker Ocean, Fisker's ground-breaking all-electric SUV, is available in three trim levels: Extreme, Ultra, and Sport. The top trim Fisker Ocean Extreme travels 350 miles¹ on a single charge, with dual-motor, all-wheel-drive, three driving modes, Revolve 17.1" rotating screen, SolarSky roof, California Mode, Smart Traction, and many first-to-market safety features, including the world's first digital radar, all for \$68,999² in the U.S.

Production of the Fisker Ocean starts on November 17, 2022, at a carbon-neutral factory in Graz, Austria.

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¹Based on Fisker simulations. Actual results vary with conditions such as external environment and vehicle use. Official EPA and WLTP ratings are forthcoming.

²Pricing shown is for the continental U.S. and excludes delivery, finance, and government charges. Maintenance is not included. Pricing depends upon specifications and options chosen by customers as they configure the actual vehicle closer to production. Pricing does not include various state and federal incentives and benefits which may be available.

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About Fisker Inc.

California-based Fisker Inc. is revolutionising the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by the vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), and [LinkedIn](#).

Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#) store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbour" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing and estimated range of the Fisker Ocean, the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.