

FOR IMMEDIATE RELEASE

FISKER TO SHOW PRODUCTION-INTENT FISKER PEAR AND PROTOTYPE FISKER ALASKA PICKUP TRUCK AT FLAGSHIP GROVE LOUNGE IN LOS ANGELES. PEAR WILL HAVE NEW SEE-THROUGH A-PILLAR FEATURE AND COCKPIT COMPUTE SYSTEM.

- The PEAR and Alaska will be on display to the public from Nov. 18 through Nov. 26.
- The PEAR is Fisker's innovative crossover expected to be priced at \$29,900 before incentives.
- Flsker will display two new features on PEAR: a see-through A-pillar and a Cockpit Compute system that is part of the Fisker Blade computer.
- The Alaska has been designed as the world's most sustainable pickup truck. It is expected to be priced at \$45,400 before incentives.



LOS ANGELES (Nov. 16, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, will show both the Fisker PEAR and Fisker Alaska pickup truck in Los Angeles.

"Now that we have launched the Ocean SUV in the US and Europe, we are excited to look forward to our next two vehicles, both of which we expect to redefine their respective segments," Chairman and CEO Henrik Fisker said. "With our flagship Fisker Lounge now open at The Grove in Los Angeles, we also have the perfect opportunity to enable customers to get their first look at PEAR and Alaska and learn more about the Fisker brand."



PEAR is an innovative, high-volume crossover that the company recently showed at its Product Vision Day in August. PEAR is expected to commence production in July 2025 and will be priced at \$29,900 in the US, before incentives.

A new see-through A-pillar design feature on PEAR will be on display for the first time. It is intended to improve driver awareness and pedestrian safety when the vehicle is making a left-hand turn. A surround-view camera captures areas that the A-pillar might obscure and feeds that live image to an interior display.

The PEAR on display will also have Fisker's new Cockpit Compute system, which will go into production as part of the Fisker Blade computer (described below). Fisker will own the complete software configuration on Blade through the company's in-house development teams.

The Alaska is planned to be the world's most sustainable pickup and will go on sale for \$45,400, also before incentives. The vehicle is expected to start production and deliveries in Q1 2025.

The production-intent PEAR and the prototype Alaska will be on display at The Grove, starting the afternoon of Saturday Nov. 18, and continuing through Sunday Nov. 26.

ABOUT PEAR

The PEAR is using a new light steel body structure; Fisker's engineering and design departments have worked on reducing the parts count by 35%. The approximately 15-foot-long vehicle (4550mm) is smaller than the Fisker Ocean SUV, which began deliveries in 2Q 2023. It features a unique Houdini trunk that enables owners to load and unload in tight street parking situations and to avoid damage in parking structures with

low ceilings. The trunk lid and glass move down behind the rear bumper beam and are therefore protected in case of a rear crash.

Additional features include a drawer-like front boot, or "froot," that could be used to store anything from delivery pizza to sweaty workout gear, thereby keeping odors out of the cabin; it will be offered with an insulated option to keep food hot or cold. The cabin itself is designed to be extremely durable, with no fragile moving parts – excellent for carsharing applications, busy families with kids or people who like a lot of storage space everywhere.

The PEAR will also have a Lounge Mode, with all seats folding flat including the rear seat folding backwards into the trunk area, to create a large lounge space for watching a movie or taking a rest. PEAR will come with an optional 17.1-inch rotating screen for entertainment in Lounge Mode. The five-seat vehicle will have an option to seat six people, with a large two-seat bench replacing the single front passenger seat and center console.

The interior will feature recycled and bio-based materials to help make PEAR a leader in sustainability in its segment. The PEAR will also be the basis of Fisker's aim to create a carbon neutral vehicle by 2027. The vehicle has been presented in its final production form.

Two battery options will provide an estimated range of either 180 miles, aimed at being the lightest and most sustainable version, or an estimated 320 mile-range for longer trips. (320-560 km WLTP estimated)*. The vehicle is projected to deliver a base 0-60mph time of 6.3 seconds and a 0-100 km/h of 6.8 seconds. The PEAR will be offered in both rear wheel and all-wheel drive, ride on standard 20-inch wheels and be outfitted with low rolling resistance tires and optional 22-inch wheels with high performance tires. A high-performance variant, the Fisker PEAR Extreme, will also be in the lineup.

The PEAR will be the first Fisker vehicle to implement the company's in-house-designed High-Performance Computer, the Fisker Blade, that will offer a completely new connected and digital customer experience for the era of software-defined vehicles. Built to be fast, energy-efficient, safe, and cybersecure, the Fisker Blade is packaged in a slim, modular, and fully upgradable unit. The Fisker Blade delivers up to 6.2 TFLOPs and up to 25% more performance per watt used. The system uses an asymmetric processing architecture to achieve more power efficiencies. The vehicle features a multi-gigabit internal Ethernet network that connects the rest of the vehicle systems to Fisker Blade for high-speed networking and diagnostics. The 5G/Wi-Fi6 wireless network turns PEAR into a cloud-connected mini data center, with Fisker designing and developing both the vehicle system software and data pipeline for highly efficient cloud and in-car analytics.

Go to Fiskerinc.com to place a reservation.

Photos of the PEAR are available here.

*The Fisker PEAR is in development and this press release contains Fisker's targeted specifications. The targeted range and other specifications are based upon Fisker internal simulations and are subject to change.

ABOUT ALASKA

The Fisker Alaska is the company's "everything" vehicle: sporty handling and driving dynamics combined with luxury SUV comfort and everything that discerning buyers in the booming pickup-truck market expect. But Fisker also intends to make the Fisker Alaska the world's most sustainable pickup when deliveries commence in 2025.

The company is also innovating with the vehicle, particularly when it comes to the bed, which is designed to expand from 4.5 to 7.5 feet thanks to a Houdini partition behind the rear seats that can be electronically lowered into space created by the battery layout of the FT32 platform. The Houdini door will be protected by a flip-up panel. With the powered liftgate dropped and rear seats lowered, the bed expands to 9.2 feet. When the rear seats are folded down and the Houdini is lowered, the rear seats are protected by fold up panels including a panel folding up behind the front seats. Beyond that, Fisker aims for the Fisker Alaska to be the world's lightest electric pickup and feature extra storage in an insulated front trunk.

The Fisker Alaska will be offered with two battery packs -- 75 kWh and 113 kWh -- that will offer range of 230-340 miles; the 0-60mph time will range from 3.9 to 7.2 seconds.** The vehicle will be 17.4 feet in length and entice owners with a big gulp cupholder, the world's largest, a cowboy hat holder, cockpit storage for work gloves, a large center armrest with storage for flashlights and pens, and a passenger tray with a tablet holder. Wheels will be available in 20- and 22-inch sizes.

Go to Fiskerinc.com to place a reservation on the Fisker Alaska.

Photos of the Alaska are available here.

**The Fisker Alaska is in development and this press release contains Fisker's targeted specifications. The targeted range and other specifications are based upon Fisker internal simulations and are subject to change.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels: <u>Facebook, Instagram, Twitter, YouTube</u>, and <u>LinkedIn</u>.

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Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, production, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, expansion of operations, software updates, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forwardlooking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.