



FOR IMMEDIATE RELEASE

FISKER INC. ADDS EXPERIENCED GLOBAL MANUFACTURING EXECUTIVE AS COMPANY GROWS TOWARD TARGET OF PRODUCING ONE MILLION VEHICLES ANNUALLY IN 2027

- Alpay Uguz joins as Senior Vice President of Global Manufacturing
- In collaboration with senior management, Alpay Uguz will oversee strategy towards the goal of producing one million vehicles per year in 2027



LOS ANGELES (July 13, 2022) – [Fisker, Inc.](#) (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – names Alpay Uguz as Senior Vice President of Global Manufacturing, reporting to Chairman and CEO Henrik Fisker, effective July 14, 2022.

In his role at Fisker, Alpay will oversee the company's global manufacturing as Fisker grows towards its goal of producing one million vehicles annually in 2027. Alpay will focus on lean manufacturing and innovative techniques to reduce parts starting from the earliest development phase.

"Alpay's wealth of hands-on, global manufacturing experience will boost Fisker's already ultra-fast development process, creating greater efficiency by incorporating the latest in new manufacturing methods," Chairman and CEO Henrik Fisker said. "Alpay and his team will integrate advanced manufacturing processes early in the vehicle design and engineering phases. We are developing a seamless approach from design to production with faster assembly times, ultimately providing high-quality vehicles optimized for cost and service to our customers."

"I'm excited to apply my knowledge of lean manufacturing deployment, new product launches, and appreciation for innovation in Fisker's fast-paced environment, utilizing my cross-cultural experience working in China, Germany, the UK, and the US," Uguz said.



Before joining Fisker, Alpay worked at BMW's production facility in Spartanburg, South Carolina as the general manager of the brand's SUVs.

Photo credit: M. Mueller

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels:

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Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the company's target of producing one million vehicles in 2027, the quotation of our CEO, the statements regarding the planned launch timing of the Fisker Ocean, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and



financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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