

FOR IMMEDIATE RELEASE

FISKER BRINGS WORLD'S MOST SUSTAINABLE VEHICLE, THE ALL-ELECTRIC FISKER OCEAN SUV, TO BERLIN

- The Fisker Ocean will be on display at The Latest in Berlin through March 31.
- Deliveries of the Fisker Ocean will start shortly after production begins in November 2022.
- The Fisker Ocean starts at €41.560 with an estimated 440 km of range (Fisker estimate utilizing WLTP standards).
- The top-level Fisker Ocean Extreme has a maximum estimated range of up to 630 km (Fisker estimate using WLTP standards).
- The Fisker Ocean has been designed and engineered to be the world's most sustainable vehicle.



MUNICH (March 16, 2022) – Fisker Inc. (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – is showcasing the allelectric Fisker Ocean SUV in Germany.

Following the European debut of the Fisker Ocean, the California-based automaker brought the vehicle to The Latest, located in Berlin's Ku'damm. The Fisker Ocean will start production on November 17, 2022, at a carbon-neutral factory in Austria.

"We are excited to make our first deliveries in Germany this year in November," CEO Henrik Fisker said. He continued, "We have seen a steady increase in reservations from Germany and ultimately expect the country to be our biggest market in Europe. Berlin is a city where people hold

the environment in high regard. I think they will appreciate the extra efforts we have put into our Fisker Ocean in terms of recycled materials and overall sustainability."

The Fisker Ocean will be priced from €41.560 for the Sport trim level in Germany. The Ultra trim level will be €57.000, and the Extreme trim level will be €69.950 (all prices include VAT, excluding subsidies). Maximum range is projected to be 630 km* for the dual-motor AWD Extreme, with the single-motor FWD Fisker Ocean Sport delivering 440km* range.

The production-intent Fisker Ocean, one of two unveiled last month at the Mobile World Congress in Barcelona, will be at The Latest through March 31.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: Facebook, Instagram, Twitter, YouTube, and LinkedIn.

Download the revolutionary new Fisker mobile app from the App Store or Google Play store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the planned start of production, range, and MSRP of the Fisker Ocean, the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited

* Based on Fisker simulations utilizing WLTP standards. Actual results vary with conditions such as external environment and vehicle use. Official WLTP ratings forthcoming.

to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, as amended, under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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