

FOR IMMEDIATE RELEASE

# FISKER OCEAN SPORT ACHIEVES UP TO 288 MILES UK OF DRIVING RANGE UNDER EUROPEAN WLTP PROTOCOL

- Fisker Ocean Sport has achieved European WLTP combined cycle estimated range of 464 km / 288 miles (UK), exceeding Fisker's estimates
- Ocean Sport drivers can enjoy a comprehensive blend of performance, range, and affordability



Fisker Ocean Sport achieves up to 288 miles UK of driving range under European WLTP protocol

LOS ANGELES (Nov. 21, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, has today announced the confirmed European WLTP range for the Fisker Ocean Sport electric SUV is 464 km / 288 miles UK, exceeding Fisker's initial estimates <sup>1</sup>.

Under the rigorous WLTP testing protocol in Europe, the Ocean Sport fitted with 20-inch alloy wheels is able to deliver up to 464 km / 288 miles (UK) on the official combined cycle<sup>1</sup>.

The Fisker Ocean Sport is a dynamic and beautiful gateway to the world of electric mobility. Powered by a single-motor, front-wheel-drive all-electric powertrain, the Ocean Sport offers customers an optimized balance of performance, range, and affordability.

On the move, drivers can optimize their Ocean Sport for driving enjoyment and efficiency as needed, selecting the Earth or Fun Drive Modes respectively. The expansive BigSky Roof enhances the sense of space in the cabin even further, while the Power Liftgate at the rear makes the process of loading shopping or luggage into the trunk effortless.

"At its core, the Fisker Ocean Sport brings the thrill of electric driving to customers with a comprehensive package, while making it accessible and efficient. The range performance confirmed from the intensive WLTP testing procedure reinforces the strength of the Ocean Sport's offering even further, providing comprehensive performance to meet customers' needs," said Chairman and CEO Henrik Fisker.

<sup>1</sup>This WLTP range number applies to Fisker's UK and European markets. WLTP measurements conducted with standard 20" wheels. Actual range will vary with conditions such as external environment, vehicle configuration, wheel size and vehicle use.

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## About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels:

Facebook, Instagram, Twitter, YouTube, and LinkedIn.

Download the revolutionary new Fisker mobile app from the App Store or Google Play.

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#### Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, production, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, expansion of operations, software updates, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forwardlooking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.