

Embargoed until Thursday, 8/24, 8:00 am CET (7:00 am BST/ 2:00 am ET / 8/23 11:00 pm PT)

FISKER RELEASES ADDITIONAL DETAILS FOR FISKER OCEAN FORCE E OFF-ROAD PACKAGE

- The Fisker Ocean Force E is an off-road package that can either be ordered at purchase or added to the Fisker Ocean at a later date
- The package will be available on the Fisker Ocean One and Extreme trim levels
- Features include 33-inch tires on 20-inch wheels, special dampers, skid plates, and underbody protection
- Force E will include an off-road mode delivered via over-the air (OTA) update
- New Force E images available here



Force E is the dynamic and durable off-road package for the Fisker Ocean SUV.

LOS ANGELES (August 24, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, today released

additional details on its Fisker Ocean Force E, the off-road package for the Fisker Ocean all-electric SUV.

"Force E is our effort to bring zero-emissions to the off-roading world, so that people who love the outdoors can experience it in a more sustainable way and without the negatives associated with the internal combustion vehicles that have dominated the segment for decades," Chairman and CEO Henrik Fisker said.

Force E is the dynamic and durable off-road package for the Fisker Ocean SUV, designed to maximize Fisker Ocean's outstanding torque, power, and best-in-class range for sustainable off-roading adventure. Force E will be available both at vehicle purchase and as a post-purchase add-on package. It will first be available for all-wheel drive Fisker Ocean One and Extreme trims, and available for the Ultra trim at a later date.

The package includes 33-inch tires on 20-inch wheels, higher ground clearance, specialized dampers, front and rear skid plates, an underbody plate for greater durability. Force E will also include a special off-road mode, delivering off-road-performance powertrain settings, that will be delivered via over-the air (OTA) update as part of the package. An optional roof basket to enhance the Force E package will be sold separately.

Fisker Ocean Force E is scheduled to be available in Q1 2024, with pricing to be announced on fiskerinc.com when reservations open.

New photos of the Fisker Ocean Force E are available here.

Go to Fiskerinc.com to place a reservation.

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Image credit: Fisker Inc.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels: <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u>, and <u>LinkedIn</u>.

Download the revolutionary new Fisker mobile app from the App Store or Google Play.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreedupon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.