

FISKER COMPLETES FIRST GERMAN VEHICLE REGISTRATION AND OPENS NEW CUSTOMER FACILITIES IN MUNICH

- Fisker registers the first all-electric Ocean SUV in Germany after the handover of the first vehicle to its new owner in Denmark
- The First Fisker Ocean in Germany will be delivered to CEO Henrik Fisker
- Two brand-new customer facilities in Munich City, at Kaufingerstrasse 12 and the Motorworld Munich, open their doors on May 8, 2023
- The Fisker Lounge Munich is open to the public Monday-Friday, 10am-7pm CEST and Saturday, 10am-6pm CEST
- Customers can visit the Showroom at Munich Motorworld from Tuesday-Friday,
 11am-5pm CEST and Saturday, 10am-6pm CEST



Fisker CEO Henrik Fisker officially opened two brand-new customer facilities in Munich. Here: The Fisker Lounge Munich in central Munich city. *Photo credit: Fisker*

LOS ANGELES/MUNICH (May 8, 2023) – Fisker Inc. (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, continues its phased launch of the all-electric Fisker Ocean SUV in Europe with the registration of the first Fisker Ocean in Germany and the opening of two new customer facilities in Munich.

Following the delivery of the first Ocean to a customer in Denmark on May 5, the first German vehicle registration comes as Fisker opens the doors to two brand-new customer centers in Munich, where visitors can experience the all-electric Fisker Ocean first-hand.

Earlier today, Fisker Chairman and CEO Henrik Fisker opened the Fisker Lounge Munich, a 400 square-meter space located in the city center at Kaufingerstrasse 12. In addition, a dedicated 75 square-meter showroom and Fisker's 600 square-meter European headquarters at Munich's Motorworld complex also officially opened for business today, located at Am Ausbesserungswerk 8, 80939 Munich, north of the city. The Motorworld facilities include a 100-space garage to support customer deliveries and test drives.

"Having spent the early years of my career in the automotive industry here, it's great to be back in Germany and Munich as we open new facilities for our customers," said Chairman and CEO Henrik Fisker. "I'm also excited I got my European Fisker Ocean today."

Both the Fisker Ocean Extreme and One trims achieve a confirmed combined WLTP range of up to 707 km¹, which is the longest range of any battery electric SUV sold in Europe today.

The Fisker Showroom in Motorworld Munich is open to customers from Tuesday to Friday, 11am to 5pm CEST and on Saturday, 10am to 6pm CEST – while customers can visit the Munich Lounge from Monday to Friday, 10am to 7pm CEST and on Saturday, 10am to 6pm CEST.

Customers can explore the Fisker Ocean and specify their own vehicle via the <u>Fisker</u> website.

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¹ This WLTP range number applies to Fisker's European markets. WLTP measurements conducted on Fisker Ocean Extreme with standard 20" wheels. Actual range will vary with conditions such as external environment, vehicle configuration, wheel size and diameter, and vehicle use.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit Fiskerinc.com and enjoy exclusive content across Fisker's social media channels: Facebook, Instagram, Twitter, YouTube, and LinkedIn.

Download the revolutionary new Fisker mobile app from the App Store or Google Play store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.