

## FISKER CONTINUES OVER-THE-AIR SOFTWARE UPDATE STRATEGY WITH FIXES, ENHANCEMENTS, AND NEW FEATURES

- There will be two updates over the coming weeks.
- First update will include bug fixes and enhance the drivetrain and 12-volt battery performance.
- Second update will include SolarSky roof analytics, trip stats, and energy consumption monitoring.



**LOS ANGELES** (Oct. 20, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, is pursuing its strategy of offering customers frequent over-the-air software updates by adding or upgrading new features in the coming weeks.

"In the 21st century, our vehicles are more like rolling computers than the cars of the past, so we need to ensure that our customers are seeing frequent improvements and updates to software," Chairman and CEO Henrik Fisker said. "We have a lot of software engineers at the company who are constantly working on this, and our customers can look forward to an ongoing OTA strategy that means their Fisker vehicles will be improved on a routine basis. We can also take feedback from owners and launch improvements very quickly."

Fisker will release its next two OTA updates over the coming weeks and will continue upgrading software for Fisker Ocean SUVs in the future.

The first update will address **areas of customer feedback**, **general bug fixes**, **enhance** the drivetrain and 12-volt battery performance, along with several other areas of fine tuning.

The second update will include a much-anticipated addition of analytics to the **SolarSky roof.** Owners can use the user interface of their vehicle to easily track live and historical solar analytics from their Fisker Ocean's central touchscreen, where they can view up-to-date solar gain totals and averages from the past day, week, month, year or lifetime in both watt-hours and miles/km gained.

An update to **trip stats** will enable owners to stay in the know about how much distance they've covered. They can view their current trip, trip meter, and distance since their last charge or dive deeper with the energy metrics for any of those drives.

**Energy consumption** will also be able to be monitored. Owners will be able to track and compare their recent driving metrics to other Fisker Ocean drivers as well as to their vehicle's expected energy usage. This feature has been designed to help energy-minded drivers understand how their driving impacts battery consumption so they can learn better driving habits and improve range.

## About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels:

Facebook, Instagram, Twitter, YouTube, and LinkedIn.

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## Forward-Looking Statements

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which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstance after the date of this press release.