



FOR IMMEDIATE RELEASE

FISKER OCEAN ALL-ELECTRIC SUV WILL MAKE ITS EUROPEAN DEBUT AT MOBILE WORLD CONGRESS

- Fisker will stage the European debut of its all-electric Fisker Ocean SUV at Mobile World Congress in Barcelona.
- The Fisker Ocean will start deliveries in certain European countries and North America following the vehicle's start of production in November 2022.
- Fisker recently opened a European office in Munich and is building a brand experience center in Germany with other European countries to follow.
- Fisker recently announced a comprehensive plan to deliver high-quality service, including Fisker Mobile Service, at multiple locations in European launch countries.



[Photo credit: Michael Muller]

LOS ANGELES (February 3, 2022) – [Fisker Inc.](#) (NYSE: FSR) ("Fisker") – passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions – will debut its Fisker Ocean all-electric SUV to the European market at Mobile World Congress in Barcelona.

The five-passenger Fisker Ocean Sport features a range of 250 miles with a starting price of \$37,499. The top trim Fisker Ocean Extreme travels 350 miles on a single charge with dual-motor AWD, three driving modes, and a host of first-to-market safety features. Mobile World Congress runs from February 28-March 3, 2022, and attendees are welcome to visit the show stand to see the Fisker Ocean in person.



"I couldn't be more excited to unveil the Fisker Ocean in Spain and present its unique combination of performance, value, and technology to the European media and prospective owners," said CEO Henrik Fisker. "I'm particularly thrilled to announce segment-leading range for the Fisker Ocean."

"Europe is essential to our company as we work toward the start of production in November at a carbon-neutral factory in Austria," he added. "We aim to make the world's most sustainable vehicle and to start deliveries in Europe this year. Ultimately, we expect to sell 60,000 units annually in the region."

Fisker is developing a comprehensive and well-integrated European strategy. In 2021, the Manhattan Beach, California-based startup established an office in Munich and is rapidly adding staff to serve a fast-growing electric vehicle market.

The company is constructing its first European-based brand experience center in Munich, with plans for additional centers in other European countries. The company's industry-leading warranty will be supported by service centers throughout the region. For service, the company is offering at-home vehicle pick-up, or Fisker Mobile Service, for customers who prefer skilled technicians come to them.

Finally, in 2021, Fisker created its Fisker Magic Works and chose England as the division's headquarters. This branch of the Fisker organization will develop special editions of the company's vehicles alongside new, high-performance projects combining sustainability with Henrik Fisker's commitment to beautiful, emotional design.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), and [LinkedIn](#).

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Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the planned start of production, range, and MSRP of the Fisker Ocean, the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, as amended, under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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