



FOR IMMEDIATE RELEASE

## **SAYDULU KOLASANI JOINS FISKER AS SENIOR VICE PRESIDENT, ENTERPRISE, DIGITAL OPERATIONS, AND TRANSFORMATION**

- **Fisker has added to its management team, with Saydulu Kolasani joining the company as SVP, Enterprise, Digital Operations and Transformation.**
- **Kolasani will oversee technology infrastructure, cybersecurity, digital platforms, enterprise systems, architecture, data, and operations and report to Chairman and CEO Henrik Fisker.**



SAYDULU KOLASANI JOINS FISKER AS SENIOR VICE PRESIDENT, ENTERPRISE, DIGITAL OPERATIONS, AND TRANSFORMATION

LOS ANGELES (March 6, 2024) – [Fisker Inc.](#) (NYSE: FSR) (“Fisker”), driven by a mission to create the world’s most emotional and sustainable electric vehicles, announced today that Saydulu Kolasani has joined Fisker as SVP, Enterprise, Digital Operations and Transformation.

Kolasani will oversee Fisker’s technology infrastructure, cybersecurity, digital platforms, enterprise systems, architecture, data, and operations, including Product Management,

Program Management Office (PMO), and enterprise digital and technology strategy. Kolasani reports to Chairman and CEO Henrik Fisker.

"We continue to add managerial leadership and expertise as we shift into our next phase of growth," Henrik Fisker said. "Saydulu brings exceptional experience and capability to the company and I'm excited to work with him on refining our innovations and technologies, while also pushing the envelope on what we can do with software in our vehicles and with information systems to streamline our business."

Kolasani brings to Fisker over two decades of experience in digital transformation, platform engineering, information technology, and high-level leadership, most recently at Nu Skin and previously at Ingram Micro, T-Mobile, and Epson. Kolasani's experience includes leading digital innovation, spearheading large-scale enterprise transformation initiatives, and driving evolution towards more digitally driven organizations. As SVP, Enterprise, Digital Operations and Transformation at Fisker, Saydulu intends to focus his expertise on optimizing operations, building highly scalable platforms, enhancing customer experiences, and driving revenue growth. He holds a master's degree in computer applications from Acharya Nagarjuna University in India.

Fisker is currently delivering the all-electric Ocean SUV, which starts at \$38,999, in the US, Canada, and Europe. In the US, the Ocean has an EPA range of up to 360 mi<sup>1</sup>, which is the longest range of any new electric SUV in its class<sup>2</sup>. The Fisker Ocean has the lowest published carbon footprint of any electric SUV<sup>3</sup>, uses over 110 lbs. of recycled and bio-based materials, is built at a carbon-neutral facility, and integrates rooftop solar panels, adding up to 1,500 miles/year of range<sup>4</sup>.

<sup>1</sup>EPA estimated range. Mid-size SUVs. Measurements conducted with standard 20" wheels. Actual results may vary for many reasons, including driving conditions, wheel size, state of battery charge, and how the vehicle is driven and maintained.

<sup>2</sup>Mid-size SUVs in comparable price segment.

<sup>3</sup>Based on date of 2023 Fisker Ocean LCA publication and public information available at that time.

<sup>4</sup>Based on Fisker simulations. Ideal conditions assume solar irradiation of 5.4 kWh/m<sup>2</sup>/day and steady commuter driving. Actual results vary with conditions such as external environment and vehicle use.

## About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit [Fiskerinc.com](https://www.fiskerinc.com) and enjoy exclusive

content across Fisker's social media channels:  
[Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), and [LinkedIn](#).

Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#) .

###

Contact:

European Media:  
[Press.europe@fiskerinc.com](mailto:Press.europe@fiskerinc.com)

US Media  
[Fisker@GODRIVEN360.com](mailto:Fisker@GODRIVEN360.com)

Customer service: [Support@fiskerinc.com](mailto:Support@fiskerinc.com)

Fisker Inc. Communications:

Matthew DeBord  
VP, Communications  
[mdebord@fiskerinc.com](mailto:mdebord@fiskerinc.com)

Franziska Queling  
Regional Head of Public Relations, Europe  
[fqueling@fiskerinc.com](mailto:fqueling@fiskerinc.com)

Investor Relations:  
Eric Goldstein  
Head of Investor Relations  
[egoldstein@fiskerinc.com](mailto:egoldstein@fiskerinc.com)

#### Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quote from our chief executive officer, statements regarding any potential future automotive original equipment manufacturer (or equipment or part manufacturer) transactions and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance or future events and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to continue as a going concern; Fisker's ability to enter into additional manufacturing and other contracts with Magna, OEMs, or tier-one suppliers in order to execute on its business plan; Fisker's ability to satisfy conditions to completion of the potential transaction with a large automaker that it is currently negotiating; the risk that OEM and supply partners do not meet agreed-upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution or dealership network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.