



FOR IMMEDIATE RELEASE

## **FISKER SURPASSES 50,000 RESERVATIONS FOR FISKER OCEAN SUV AND REVEALS ADDITIONAL DETAILS ABOUT ITS SECOND VEHICLE, THE FISKER PEAR**

- **Reservations for the Fisker Ocean SUV surpass 50,000.**
- **Fisker reveals further details about its second vehicle, the Fisker PEAR.**
- **Fisker PEAR has over 3,200 reservations, with production expected to begin in 2024 and prototype testing slated for late 2022.**



**LOS ANGELES** (June 8, 2022) – [Fisker Inc.](#) (NYSE: FSR) ("Fisker") — passionate creator of the world's most sustainable electric vehicles and advanced mobility solutions — announced today that reservations for its all-electric Fisker Ocean SUV surpassed 50,000. The company also revealed significant additional details about its second vehicle, the Fisker PEAR ("Personal Electric Automotive Revolution").

The Fisker Ocean will start production at a carbon-neutral factory in Austria on Nov. 17, 2022, with the base Sport trim priced at \$37,499 before incentives\*. The Extreme trim level is priced at \$68,999 and delivers an estimated range of over 350 miles\*\*.

\* Pricing shown is for the Continental US and excludes delivery, finance and government charges. Maintenance is not included. Pricing is subject to change and will be calculated when you place your order and will further depend upon specifications and options chosen by you as you configure your actual vehicle closer to production. Various state and federal incentives and benefits which may be available to you are not included.

\*\* Based on Fisker simulations utilizing EPA standards. Actual results vary with conditions such as external environment and vehicle use. Official EPA ratings forthcoming.

The Fisker PEAR will be fully revealed in the second half of 2023 and enter production at a plant owned by Fisker partner Foxconn in 2024. With development well underway, prototype testing is expected to begin at the end of 2022.

“The impressive number of reservations for the Fisker Ocean proves there’s huge interest in our brand and in electric vehicles,” CEO Henrik Fisker said. “The over 3,200 reservations already for the Fisker PEAR indicate this revolutionary mobility device, designed for city dwellers, demonstrates customers are ready for Fisker to deliver the 21<sup>st</sup> century’s most innovative vehicle. The Fisker PEAR’s cool new features and technologies – and affordable pricing below \$29,900 – are designed specifically for the customer of the future.”

The Fisker PEAR is a sporty crossover, smaller than the Fisker Ocean SUV. The Fisker PEAR will have the first-ever Fisker Houdini trunk, an alternative to traditional rear cargo hatches. Intended for a metropolitan lifestyle, Fisker PEAR ‘s interior will offer a new level of storage for its segment. Design-wise, the beltline and side window area are extremely low, with a large, wraparound windscreen affording a commanding view when driving. The Fisker PEAR will be available in rear-wheel-drive (single motor) and all-wheel-drive (dual motor) configurations featuring four levels of option packages.

The Fisker PEAR offers two battery packs, with the larger Hyper Range pack targeted at over 310 miles and like the Fisker Ocean, will feature the Fisker SolarSky panoramic roof, adding emissions-free range to the battery.

Fisker promises to provide even more detail about the Fisker PEAR throughout 2022.

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**About Fisker Inc.**

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit [www.FiskerInc.com](http://www.FiskerInc.com) – and enjoy exclusive content across Fisker's social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#) and [LinkedIn](#). Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#) store.

**Forward-Looking Statements**

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing and estimated range of the Fisker Ocean, the planned reveal, estimated range, base price, start and location of production and production volume of the Fisker PEAR, the Company's future performance and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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