

FOR IMMEDIATE RELEASE

FISKER TO OPEN FLAGSHIP LOUNGE IN LOS ANGELES ON AUGUST 19 AND WELCOME CUSTOMERS TO EXPERIENCE AND TEST DRIVE THE ALL-ELECTRIC FISKER OCEAN SUV

- Fisker will open its US flagship Lounge at The Grove in Los Angeles.
- Starting this weekend, customers can schedule Fisker Ocean test drives in-store at The Grove and online.
- Fisker Lounges educate customers on sustainability from vehicle design through vehicle end of use and provide customers the opportunity to experience the Fisker Ocean.
- Fisker will open additional Fisker Lounge and Centers + locations across North America and Europe through 2023 and beyond.



Fisker is opening its flagship Lounge at The Grove in Los Angeles.

LOS ANGELES (August 18, 2023) – <u>Fisker Inc.</u> (NYSE: FSR) ("Fisker"), driven by a mission to create the world's most emotional and sustainable electric vehicles, will open its US flagship Lounge at The Grove in Los Angeles on Saturday, August 19, 2023 at 10AM PT.

The Fisker Lounge at The Grove, one of the most popular outdoor shopping and entertainment districts in Southern California, will welcome prospective customers to experience and test drive the all-electric Fisker Ocean. Test drives of Fisker's first vehicle, now being delivered in the US and Europe, may be scheduled in-store and online.

"I'm super excited for customers to not only experience the Fisker Ocean, but also the vision I had in designing a timeless space for our flagship Lounge in Los Angeles," said Chairman and CEO Henrik Fisker. "I want to thank our customers and supporters for their patience as we open additional Fisker Lounges and deliver thousands of Fisker Oceans across North America and Europe in 2023 and 2024."

Fisker, an internationally renowned car designer, added that the Lounge at The Grove also expresses the company's philosophy of how great design can enhance the public's relationship with the brand. Fisker has three core values: design, innovation, and sustainability, and the new Lounge was developed to encapsulate all three in a compelling environment.

The flagship Lounge is distinctive. The two-story space combines curved lines, smooth textures, and elegant lighting. With its effortless, sophisticated aesthetic, the space will serve as inspiration for future Fisker Lounges and Centers + locations across North America and Europe.

Fisker Lounges provide an opportunity for customers to experience the Fisker Ocean and engage with product experts. Throughout the Fisker Lounge, visual displays showcase how Fisker integrates sustainability from design to a vehicle's end of use. Customers can "touch and feel" 110 lbs. (50kg) of recycled content in the Fisker Ocean, enjoy the vehicle's innovative design and features, and experience Fisker's commitment to "A Clean Future for All," the automaker's mandate.

The Fisker Lounge at The Grove is open Monday – Thursday from 10AM-9PM PT, Friday-Saturday from 10AM- 10PM PT, and Sunday from 11AM-8PM PT.

Customers may configure and reserve a Fisker Ocean at the Fiskerinc.com.

Image credit: Fisker Inc.

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About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by designing and developing individual mobility in alignment with nature. Passionately driven by a vision of a clean future for all, the company is on a mission to create the world's most sustainable and emotional electric vehicles. To learn more, visit <u>Fiskerinc.com</u> and enjoy exclusive content across Fisker's social media channels: <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u>, and <u>LinkedIn</u>.

Download the revolutionary new Fisker mobile app from the App Store or Google Play.

About The Grove

Developed by Caruso in 2002, The Grove is one of the country's most acclaimed shopping, dining and lifestyle destinations, offering the best mix of retail, restaurants and entertainment in Southern California. Set on 20 acres adjacent to the historic Original Farmers Market in Los Angeles, The Grove offers a welcoming park-like setting with a vibrant pedestrian streetscape and first-class retail experience that successfully marries hometown charm with high-end shopping. This unique mix has earned The Grove recognition as the heart of the city – a "see and be seen"

destination, a neighborhood gem and a community all its own. The Grove's award-winning design, first-class Concierge service and community-like ambiance have garnered numerous awards and recognition throughout the retail industry, including being named the "#1 Shopping Destination in Los Angeles" by TripAdvisor, and ranking #2 of Fortune's "10 Highest Sales-Generating Shopping Centers" in the country. The Grove also tops Shopping Center Today's list of top 10 shopping centers in the world based on sales per square foot. For more information, please visit The Grove at https://thegrovela.com or on Instagram @TheGroveLA.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotation of our CEO, the statements regarding the planned launch timing, pricing, delivery, and estimated range of the Fisker Ocean, the planned timing of the opening of Fisker facilities, the Company's future performance, and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreedupon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Annual Report on Form 10-K, under the heading "Risk Factors", filed with the Securities and Exchange Commission (the "SEC"), as supplemented by Quarterly Reports on Form 10-Q, and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.