



NZX LIMITED - QUARTERLY OPERATING REVENUE

Q3 2016

Q3 OPERATING REVENUE	Q3 2016 NZ \$000	Q3 2015 NZ \$000	Change YoY
Markets			
Securities Information	2,351	2,572	-8.6%
Listing	3,906	3,530	10.7%
Other Issuer Services	355	193	83.9%
Participant Services	939	918	2.3%
Securities Trading	1,452	1,370	6.0%
Securities Clearing	1,469	1,498	-1.9%
Dairy Derivatives	208	269	-22.7%
Market Operations	2,912	2,551	14.2%
Total Markets	13,592	12,901	5.4%
Agri			
Commodities Trading	155	84	84.5%
Agri Information	2,319	2,853	-18.7%
Total Agri	2,474	2,937	-15.8%
Funds Services			
Wealth Platform Fees	319	345	-7.5%
Funds Management	2,958	2,439	21.3%
Total Funds Services	3,277	2,784	17.7%
TOTAL REVENUE	19,343	18,622	3.9%

YTD OPERATING REVENUE	YTD 2016 NZ \$000	YTD 2015 NZ \$000	Change YoY
Markets			
Securities Information	7,414	8,002	-7.3%
Listing	10,575	9,008	17.4%
Other Issuer Services	834	575	45.0%
Participant Services	2,701	2,656	1.7%
Securities Trading	4,423	3,700	19.5%
Securities Clearing	4,298	3,939	9.1%
Dairy Derivatives	429	484	-11.4%
Market Operations	8,214	7,829	4.9%
Total Markets	38,888	36,193	7.4%
Agri			
Commodities Trading	924	533	73.4%
Agri Information	7,640	8,517	-10.3%
Total Agri	8,564	9,050	-5.4%
Funds Services			
Wealth Platform Fees	1,039	345	201.2%
Funds Management	8,778	7,430	18.1%
Total Funds Services	9,817	7,775	26.3%
TOTAL REVENUE	57,269	53,018	8.0%



NZX LIMITED - QUARTERLY SHAREHOLDER METRICS

Q3 2016

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods for each business line.

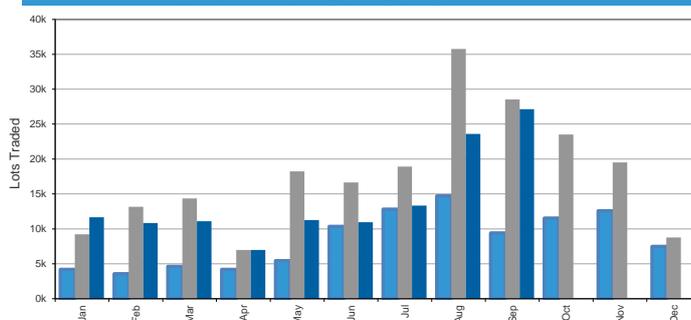
Markets

NZX Listed Issuers			30.09.16	Change YoY	Cash Market Trading			Q3 2016	Change YoY	
Total Equity Securities			170	0.0%	Total Trades		425,950	4.8%		
Total Listed Debt Securities			106	32.5%	Daily Average Trades		6,454	4.8%		
Total Other Securities			26	8.3%	Total Trades < \$50k		395,627	5.4%		
Total Listed Securities			302	10.2%	Total Value Traded		\$11.3 b	-12.4%		
					Daily Average Value Traded		\$170 m	-12.4%		
Total NZX Main Board Issuers			167	3.7%	Total Equity Transactions					
Total NZAX Issuers			18	-18.2%	Total Trades		415,974	4.3%		
Total NXT Issuers			4	300.0%	Value Traded		\$10.8 b	-13.8%		
Total NZDX Issuers			43	16.2%	Total Debt Transactions					
Capital Raising			Q3 2016	Change YoY	Total Debt Transactions					
New Capital Listed					Total Trades		9,976	26.6%		
IPOs and Compliance Listings			\$0.42 b	0.0%	Value Traded		\$476 m	42.4%		
New Debt Listings			\$2.16 b	272.0%	Secondary Capital Raisings					
Secondary Capital Raisings					Clearing House / Depository					
Total Capital Raised By All Issuers			\$1,258 m	-80.0%	Gross Value of Cleared Trades Over Quarter		\$11.3 b	-12.5%		
Total Equity Raised - Primary Issuers			\$404 m	129.5%	Collateral Held At Quarter End		\$42.5 m	17.4%		
Total Equity Raised - Dual & Secondary Issuers			\$630 m	-89.5%	Depository Transactions Over Quarter		7,432	25.5%		
Total Debt Raised			\$224 m	n/a	Assets under custody in depository at Quarter End		\$377 m	35.2%		
					Value of Stock Lent Over Quarter		\$575 m	-9.5%		
Number of Capital Raising Events			61	48.8%	Wholesale Data					
Capital Raised < \$0.5m			17	0.0%	30.09.16					
Capital Raised > \$0.5m < \$10m			29	61.0%	Change YoY					
Capital Raised > \$10m < \$100m			12	300.0%	Terminal Numbers - Professional*		6,036	-2.2%		
Capital Raised > \$100m			3	0.0%	Terminal Numbers - Retail*		1,379	28.8%		
Market Capitalisation			30.09.16	Change YoY	% of GDP	Licences - Value > \$20k pa			29	0.0%
All Equity			\$122.2 b	26.4%	48.5%	Licences - Value < \$20k pa			62	10.7%
All Debt			\$24.9 b	85.5%	9.9%	* 3 month average				
NZX Indices Performance			30.09.16	Change YoY	Direct Data Products					
S&P/NZX 50 Index			7,361	31.6%	30.09.16					
S&P/NZX 50 Portfolio Index			4,501	29.8%	Change YoY					
S&P/NZX A-Grade Bond Index			4,958	5.8%	Proprietary Security Subscription Products		389	1.0%		
S&P/NZX All Swap Index			198	7.0%	- Products ≥ \$3,000 p.a		143	12.6%		
					- Products < \$3,000 p.a.		246	-4.7%		

Derivatives	Q3 2016	Change YoY
Futures - Total Lots Traded	61,103	-2.8%
Options - Total Lots Traded	2,960	-85.5%
Open Interest at Quarter End	48,487	-4.3%

Energy Contracts	30.09.16
Operating / Technology Contracts	15
- Contracts > = \$500k p.a.	4
- Contracts < \$500k p.a.	11

Derivatives Total Lots Traded 2014 / 2015 / 2016



Funds Services

SuperLife	30.09.16	Change YoY
Funds Under Management - KiwiSaver	\$588 m	35.4%
Funds Under Management - Other	\$1,019 m	13.3%
Total	\$1,607 m	20.5%

Smartshares	30.09.16	Change YoY
Funds Under Management - External	\$485 m	13.6%
Funds Under Management - SuperLife funds	\$1,184 m	145.4%
Total	\$1,669 m	83.6%
Units on Issue	745 m	62.1%

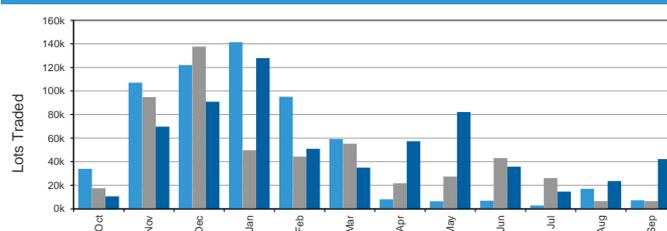
NZX Wealth Technologies	30.09.16	Change YoY
Funds Under Administration	\$1,302 m	-1.0%
<small>Renamed from Aptyrx</small>		

Agri

Grain Trading	Q3 2016	Change YoY
Tonnes Traded	80,563	104.9%

Direct Data Products	30.09.16	Change YoY
Dairy Information Subscriptions	8,809	-8.4%
Grain Information Subscriptions	1,821	-0.9%
General Agri Subscriptions	11,780	-4.7%
Total Paid Advertising Page Equivalents Q3 16	336	-38.9%

Grain Trading: Tonnes Traded Monthly (13/14 v 14/15 v 15/16 Season)



Notes

- All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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