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NZX Wealth Technologies signs next wealth platform client

NZX is pleased to announce it has agreed terms with Macquarie Equities New Zealand Limited (MENZ) to provide the NZX Wealth Technologies (NZXWT) platform to MENZ.

Under the agreement NZXWT will provide platform technologies, custody and administration services to MENZ.

This is the second significant customer signing by NZXWT in this quarter.

NZX CEO Tim Bennett commented: “The signing of Macquarie Equities New Zealand as a NZX Wealth Technologies client is another key milestone as we deliver on our funds services strategy, and our mission to provide market leading industry infrastructure.”

“We’ve made a substantial investment into NZX’s funds services business to gain exposure to a higher growth sector of the industry than our traditional markets business. The signing of Macquarie Equities New Zealand is another key plank in our strategy as we successfully move into this sector.”

MENZ Executive Director Warren Couillault commented: “We’re delighted to partner with NZX to improve the investment platform, custody and administration services we provide our clients. In addition, the improved technology enables us to extend our offering to include enhanced banking and broking services as well as real-time reporting, in a single integrated platform designed specifically for our clients.”

NZX acquired NZXWT (formerly Apteryx) in July 2015.

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About NZX Limited

NZX builds and operates capital, risk and commodity markets and the infrastructure required to support them. We provide high quality information, data and tools to support business decision making. We aim to make a meaningful difference to wealth creation for our shareholders and the individuals, businesses and economies in the countries in which we operate. To learn more about NZX please visit: www.nzxgroup.com