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NZX joins Intermarket Surveillance Group

NZX is pleased to announce it has been granted membership to the Intermarket Surveillance Group (ISG).

The ISG comprises more than 50 international exchanges and regulators who perform frontline market trading surveillance. Its purpose is to facilitate the coordination and development of programmes and procedures that assist members in identifying possible fraudulent and manipulative activities across markets.

The ISG also acts as a forum for members to share information to assist with investigations and enforcement actions. NZX has a key role in New Zealand's capital markets in relation to frontline surveillance of potential market misconduct, and is also responsible for investigating and enforcing potentially manipulative trading conduct under NZX's Participant and Derivatives Market Rules.

NZX Head of Market Supervision Joost van Amelsfort commented: "We are delighted to become an ISG member which ultimately enhances NZX's surveillance capabilities in relation to offshore trading on NZX's markets."

"NZX is committed to providing proactive market surveillance. This ensures we continue to operate fair, orderly and transparent capital markets that support dedicated investor protection and market integrity."

ISG membership is subject to strict requirements in respect of applicants' regulatory capabilities related to market surveillance and their ability to obtain and share information.

For further information please contact:

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About NZX Limited

NZX builds and operates capital, risk and commodity markets and the infrastructure required to support them. We provide high quality information, data and tools to support business decision making. We aim to make a meaningful difference to wealth creation for our shareholders and the individuals, businesses and economies in which we operate. To learn more about NZX, please visit: <http://www.nzxgroup.com>