



Defi
TECHNOLOGIES

Your Access to the Next Financial Revolution

August 2021

Confidential Defi Technologies

Disclaimers

This presentation of DeFi Technologies Inc. (“DeFi” or the “Company”) is for information only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell or issue, or subscribe for any securities. The information contained herein is subject to change without notice and is based on publicly available information, internally developed data and other sources. Where any opinion or belief is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion or belief only. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law), for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this presentation, its accuracy, completeness or by reason of reliance by any person on any of it. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual’s circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances. The information contained in this presentation is not directed to persons or entities resident in the United States and does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation, unless otherwise exempt from United States securities legislation.

THE SECURITIES DESCRIBED IN THE PRESENTATION HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (THE “SECURITIES ACT”), OR THE SECURITIES LAWS OF ANY STATE OF THE U.S. AND THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE U.S., EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation are “forward-looking statements”. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as “expect”, “seek”, “endeavour”, “anticipate”, “plan”, “estimate”, “believe”, “intend”, or stating that certain actions, events or results may, could, would, might or will occur or be taken, or achieved) are not statements of historical fact and may be “forward-looking statements”. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made and involve significant known and unknown risks, uncertainties and assumptions which would cause actual results or events to differ materially from those presently anticipated. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward- looking statements. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward- looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this document. Investors should not place undue reliance on these forward-looking statements. Although the forward-looking statements contained in this document are based upon what the Company’s management currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, the Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

FUTURE ORIENTED FINANCIAL INFORMATION

To the extent any forward-looking information in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future oriented-financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above under the heading “Forward Looking Statements”. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses may differ materially from the revenue and expenses profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company’s actual financial position or results of operations.

MARKET RESEARCH AND PUBLIC DATA

This presentation contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed. This presentation is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any other person. Any forwarding, distribution or reproduction of this document in whole or in part is unauthorized. By accepting and reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this document and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care and (iii) to not utilize any of the information contained herein except to assist with your evaluation of the Company.

Simply put:

DeFi Technologies gives public market investors access to the next wave of financial innovation: *decentralized finance is...*

...applications that are built on the blockchain which can transact between actors without the need for intermediaries or central authorities.

Capital Markets Profile

CAPITAL STRUCTURE

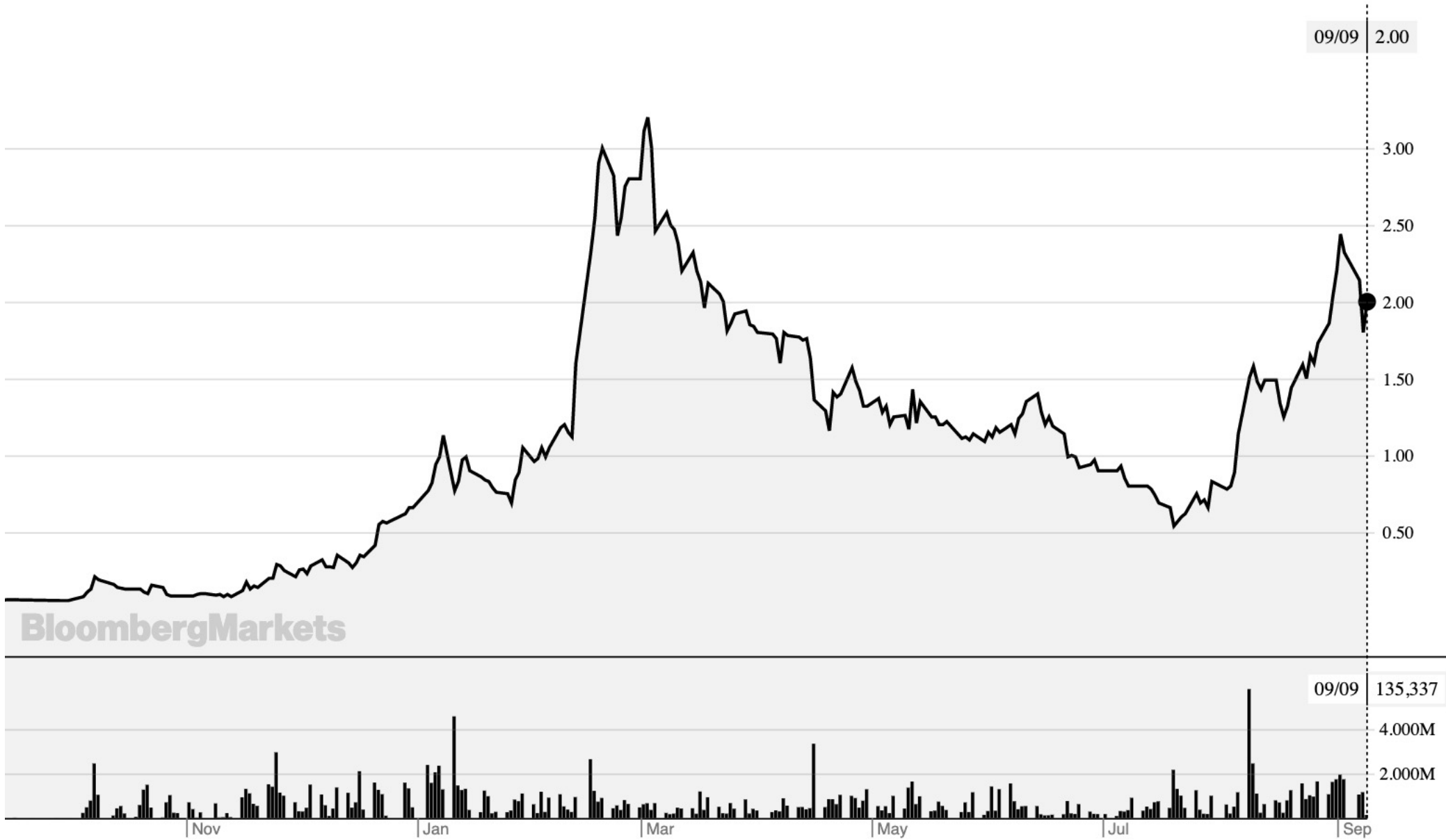
| | |
|----------------------------------|-------------------------------------|
| Company Tickers | NEO:DEFI, OTC:DEFTF, FRA:RMJR |
| Share Price (June 18, 2021) | C\$1.25 |
| 52-Week Low/High | C\$0.03 – C\$3.25 |
| Basic Shares Outstanding | 209.6M |
| Options | 20.7M ¹ |
| Warrants | 22.8M ² |
| Fully Diluted Shares Outstanding | 252M |
| Market Capitalization | C\$250M |
| Cash and Liquid Assets | C\$23.7M plus 5 million HIVE Shares |
| Illiquid assets | C\$6.7M |

**Well financed through 2021+
after raising C\$10.M in February 2021**

1. 20.7 weight average price of 1.22 and weight average life of 4.67 years
2. 22.8 weighted average price of 0.19 and weighted average life of 1.23 years
Includes the following share payments for property acquisitions:

- 400,000 common shares to be paid through January 31, 2024 related to the acquisition of the Rivard property
- 2,000,000 common shares payable in four tranches through August 31, 2023 related to the acquisition of the Gold Centre property

(SHARE PRICE & VOLUME LAST 12 MONTHS)



**Excellent share liquidity: average daily
value traded of over \$1.83M in H2 2020**

Executive Team



Wouter Witvoet

CEO

Bio

- Founder and Chairmar at Secfi (raised \$600M)
- World Economic Forum Global Shaper
- University of Cambridge



Russell Starr

Executive Chairman

Bio

- CEO of Trillium Gold
- Director Canada Nickel Company
- Founder/Owner of Echelon Wealth Management



Olivier Roussy Newton

Co-founder

Bio

- Founder of HIVE Blockchain Technologies (TSX.V HIVE) \$2bn market cap
- Raised over \$800m past two years
- Founder of Latent Capital
- Founder of Quantum Holdings



Diana Biggs

CEO of Valour (100% subsidiary of Defi)

Bio

- Global Head of Innovation at HSBC
- Member of the Board of Digital Leaders at WEF
- Head Tutor of the Blockchain Strategy Program at Oxford



Johan Wattenstrom

Founder & Director of Valour

Bio

- Founder of XBT Provider, the World's first Bitcoin ETP
- Co-Founder, Director at Nortide Capital

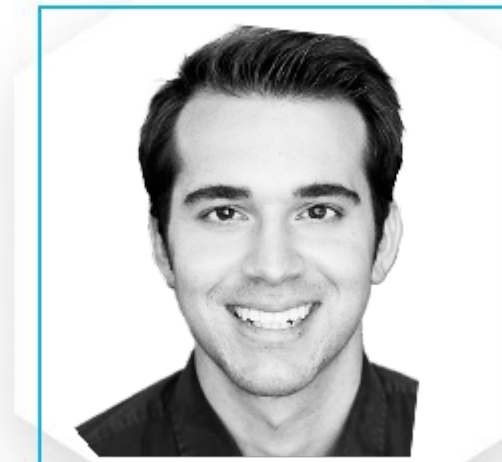
Operational Team & Advisors



Christian Kaczmarczyk | Investment Principal

Bio

- Institutional Sales Manager at FalconX
- Venture at Bascom Ventures
- Advisor at Blockstake



Curtis Schlaufman | Head of Marketing

Bio

- Director Customer Success at Ubersuggest
- Marketing & Brand Manager at Neil Patel Digital
- Founder at Arkham Digital

Advisors



Teeka Tiwari

Bio

- Editor, Palm Beach Letter
- Former Hedge Fund Manager and Wall Street Executive



Anthony Pompliano

Bio

- Co-Founder & Partner at Morgan Creek
- Investor at Pomp Investments
- Former Product Manager at Facebook

The problems with centralized finance

Lack of transparency

Exchanges, banks, brokers, FX providers and other intermediaries have opaque pricing, margin, spreads and commissions.

High transaction costs

Extreme high costs at banks and other service providers for simple services such as making wire transfers.

Legacy infrastructure

Current financial system has dated systems. Lowest layer of technology stack can run on 1980s/1990s code.

Censorship

Capital controls prevent people from transacting in the world economy and escape poverty.

Counterparty risk

Risk that counterparty does not perform on contract creates additional insurance costs.

No global access

Extreme high cost prevents the unbanked to enter the financial system.

Decentralized Finance aims to address these problems

Full transparency

Through the use of blockchain technology, all transactions are publicly visible, tamper proof and verifiable by everyone.

Free of intermediaries

Every interaction between two parties is based on a smart contract. A smart contract is codified law which increases the efficiency and removes the need for intermediaries

Built on blockchain

Services are run by permissionless self-executing, automated contracts with open-source code.

Users have control

The blockchain guarantees an immutable and traceable book of records for all transactions. Users retain full control over their assets.

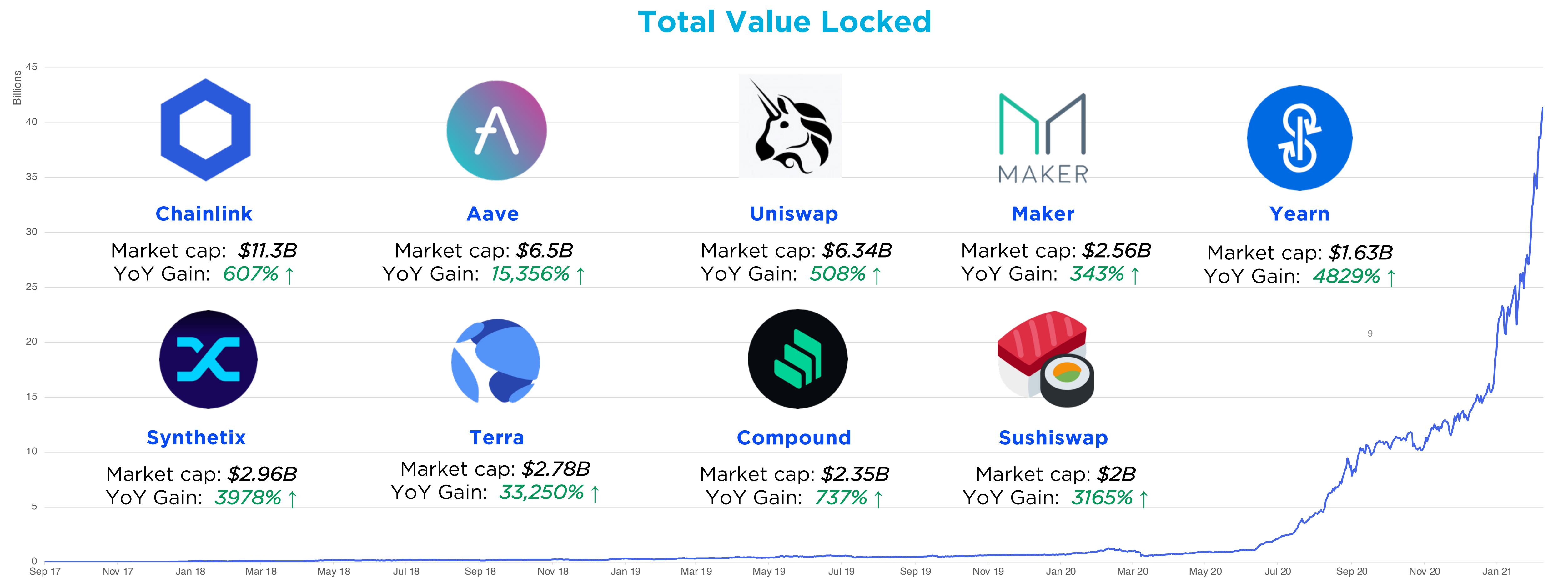
No counterparty risk

Smart Contract only executes when both parties fulfill all requirements and therefore eliminate counter-party failure.

Open for everyone

Everyone can transact as decentralized finance has lower costs and doesn't prevent people from accessing the network.

The popularity of DeFi applications has grown enormously between May 2020 and April 2021



Leading institutions are getting behind decentralized finance



OppenheimerFunds™

Oppenheimer Fund



Ameritrade

TD Ameritrade



Santander

Santander



ROTHSCHILD

Rothschild

Fidelity



DIGITAL ASSETSSM

Fidelity Digital Assets

S O R O S

Soros Fund Management

SOROS Fund Management

JPMORGAN
CHASE & CO.

J.P. Morgan Chase



venrock

Venrock

VISA

VISA

BCG

Boston Consulting Group

Leading institutions are getting behind decentralized finance

ANDREESSEN
HOROWITZ

Andreessen Horowitz

POLYCHAIN
CAPITAL

Polychain Capital

coinbase | Ventures

Coinbase Ventures

 CONSENSYS


ConsenSys

 Dragonfly
Capital

Dragonfly Capital

 P A N T E R A

Pantera Capital

 Union Square Ventures

Union Square Ventures


FRAMEWORK

Framework Ventures

 THREE ARROWS CAPITAL

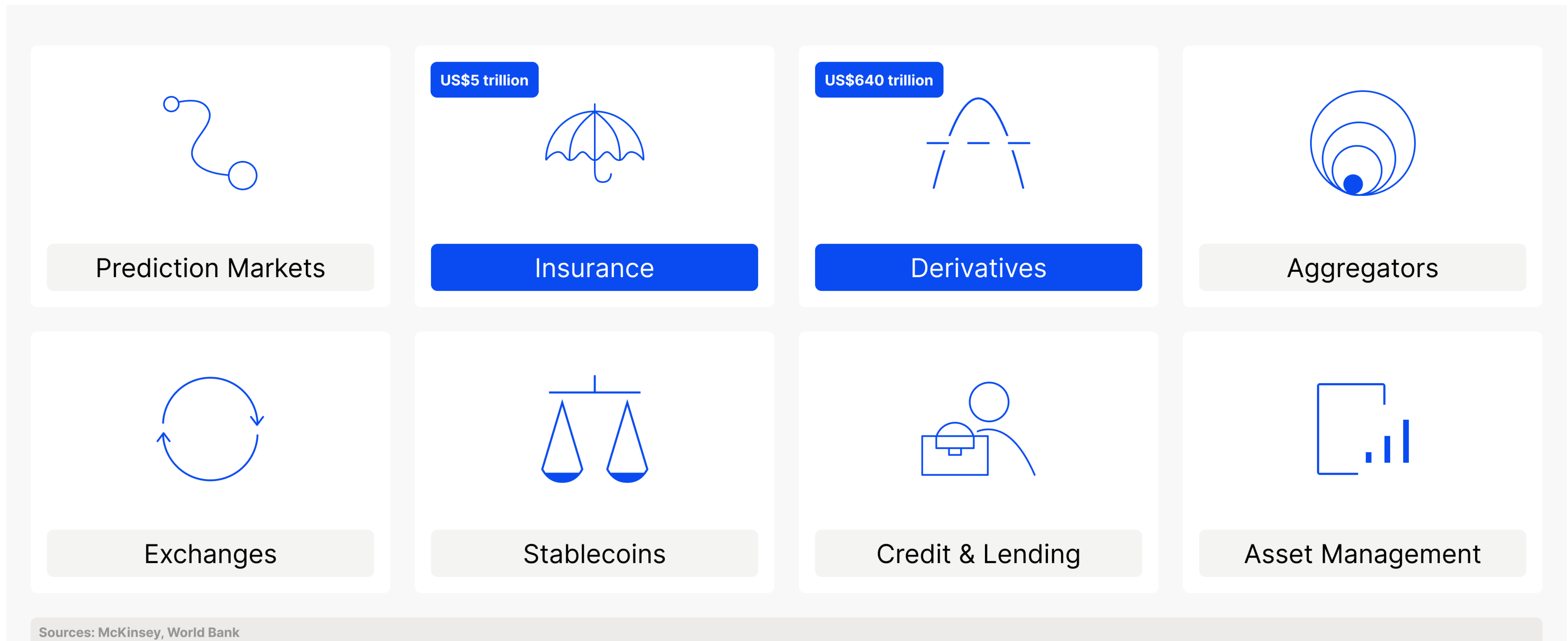
Three Arrows Capital

 Paradigm

Paradigm

The market size is huge and spans multiple sectors

From prediction markets to insurance and lending, many industries have the potential to be disrupted by decentralisation.




**DeFi Technologies
capitalizes on this
market opportunity**



HIVE Blockchain and DeFi Technologies Strategic Partnership & ShareSwap

On 25th of March, 2021 HIVE Blockchain and DeFi Technologies entered into a share swap agreement.

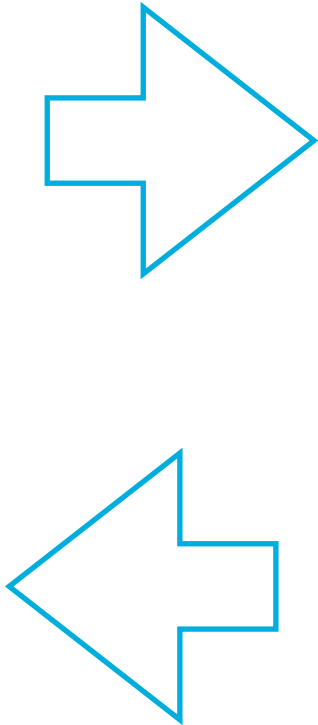



HIVE

10,000,000 common shares of DEFI

5.23% of existing
outstanding shares of DEFI

Dollar Value of CAD \$1.78¹





DeFi
TECHNOLOGIES

4,000,000 common shares of HIVE

1% of existing
outstanding shares of DEFI

Dollar Value of CAD \$5.01¹



Frank Holmes, Executive Chairman of HIVE, said “We are excited about this strategic partnership with DeFi Technologies and see strong synergies between the two companies. As HIVE is the only publicly traded company mining Ethereum on an industrial scale, we see opportunities in the work that DeFi Technologies is doing around Miner Extractable Value and the potential ensuing benefits to HIVE.”

HIVE Blockchain and DeFi Technologies Strategic Partnership & ShareSwap

The partnership consists of testing and implementing Miner Extractable Value technology (MEV), inherent to the DeFi ecosystem for transaction processing which requires access to Ethereum miners.



. MEV refers to the amount of profit miners can extract from reordering and censoring transactions on the blockchain.

. It has become an important issue over the past year as the DeFi space has grown from US\$3B to US\$71B in market capitalization.

. Of the \$347.3M of Extracted MEV, 88% comes from DeFi activities (see graph below). As can be seen from data by Coin Metrics, over half of all ETH miner revenue currently comes from transaction fees.



HIVE Operates over XXX MW or xxxx PH of ETH Mining Capacity In Sweden, Iceland & Canada



Luxor Mining is a venture investment of DeFi Technologies, which operates and builds mining pools and is slated to launch its ETH Pool in Q2 with MEV integrations.

We do this through three different business lines



DeFi ETN's

Exchange Traded Notes that synthetically track the value of a single DeFi protocol or a basket of protocols

- Acquisition of Valour gives us the trading infrastructure to launch single purpose ETNs and basket ETNs.
- We launched the first ETN Bitcoin Zero in December 2020 and AUM is \$36M without marketing.



DeFi Governance

Running nodes for DeFi protocols

- As a public company that inherently has governance, we are unique positioned to fulfil this role.
- Initial contract with Paycase to provide a node for their Shyft network.
- DeFi technologies gets a fee for each transaction on network.



DeFi Venture

Taking diversified positions in DeFi protocols

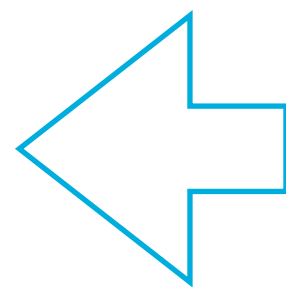
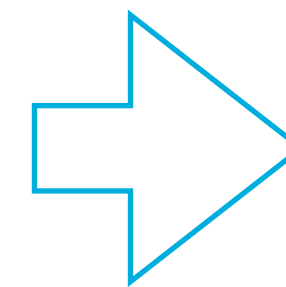
- Our portfolio from earlier private placement is up 300% since January.
- Some positions will be staked to get additional yield.

On the 1st of April, 2021 DeFi Technologies acquired the remaining 80% of Valour Structured Products



Valuation at the time of
acquisition

\$90M



Issued 36.9M common shares
of DEFI

for remaining 80% of Valour

Deemed
Dollar Value of CAD \$2.05 per
share

Our ETNs have two revenue streams: management fees and staking

Management Fees

On certain products we charge a management fee on total Assets Under Management (AUM).

Management fees are typically charged on our basket products (e.g., a diversified basket of DeFi protocols).

On DeFi protocols that offer high staking rewards, we typically do not charge management fees.

Staking

DeFi protocols allow you to “stake” your assets in the network and earn staking rewards.

Staking rewards function like interest and vary widely from 2% to up to 500+%.

Once public market investors purchase our ETN certificates, DeFi Technologies can stake those in the network and earn the interest. Part of this can be shared with investors.

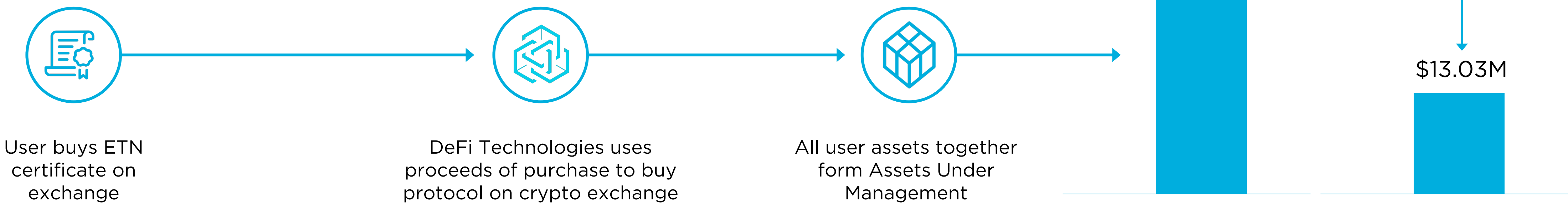
The beauty is: DeFi Technologies has no exposure risk to the underlying.

More on Staking...

Overview of several protocols that offer staking rewards

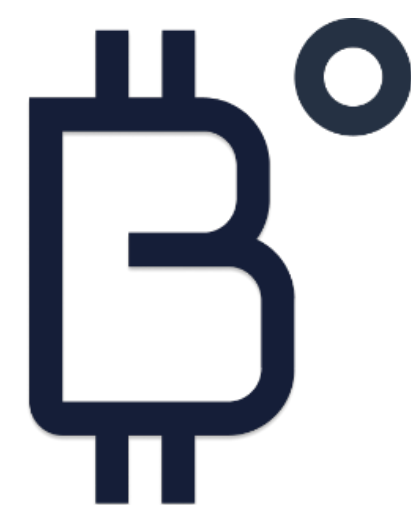
| Protocol | Market capitalization (US\$) | Staking reward (APY) |
|--------------|------------------------------|----------------------|
| Polkadot | \$36,651,111,252 | 13.03% |
| Cardano | \$36,110,679,675 | 6.98% |
| Synthetix | \$3,191,044,345 | 34.05% |
| Ethereum 2.0 | \$209,844,087,150 | 7.99% |
| Aave | \$5,134,306,960 | 4.60% |

Example: How it works with Polkadot



Current AUM in our ETN Business (Valour)

As of September 8,2021



BTC Zero

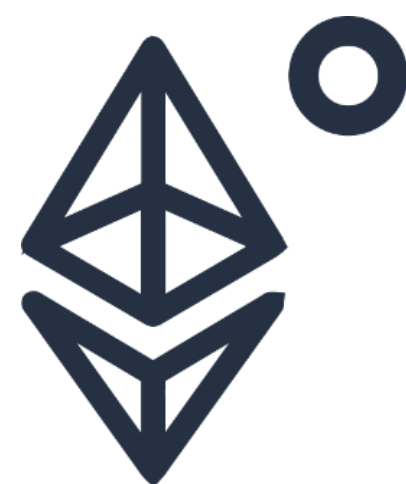
\$76,687,000 USD



ADA ETP

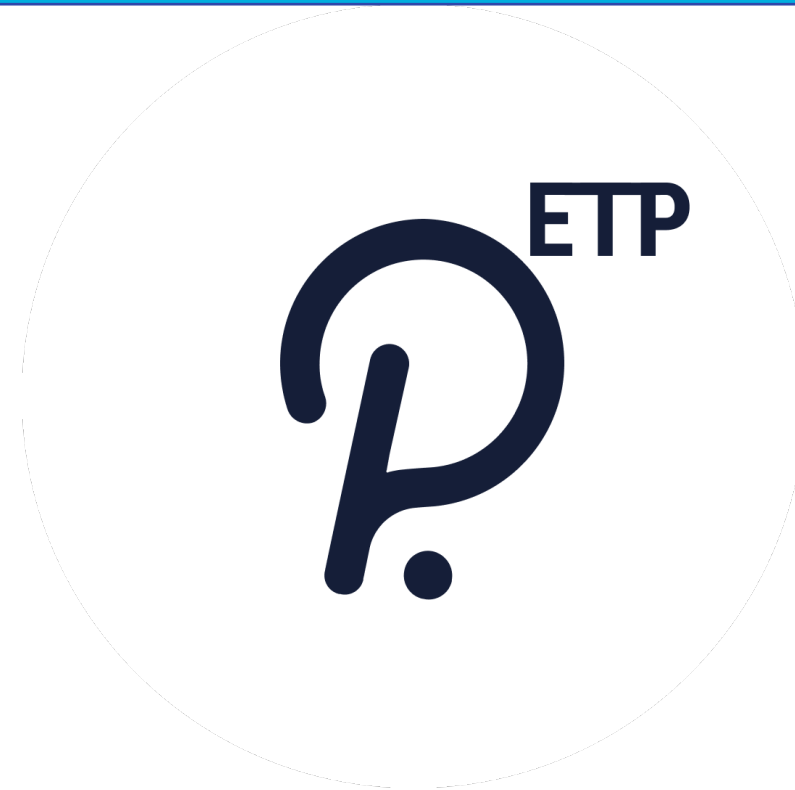
\$58,099,000 USD

Total AUM: \$208,280,000 USD



ETH Zero

\$55,645,000 USD



DOT ETP

\$17,859,000 USD

DeFi Governance

With our governance business line, we run server nodes for DeFi protocols

A decentralized network is not run by a central authority. It therefore needs to have a network of “nodes/validators” that together determine how the network is run.

These nodes are maintained by independent organizations.

With its governance product, DeFi Technologies receives a share of each transaction that it validates on a network.



With our venture business, we support upcoming technologies that complement our other businesses

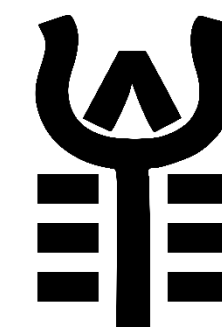
Investing in leading protocols of today

Here we invest in the protocols that have the highest market capitalization today.

Our initial investment made in January stands at a 755.47% gain as of March 22, 2021.

Investing in leading protocols of tomorrow

We are invested in leading protocols that can compliment our existing business lines.



 volmex.finance

DeFi Venture Portfolio

| Protocol | Invested Amount | Current Worth |
|---------------------|-----------------|---------------|
| Skolem Technologies | | \$20,000.00 |
| Clover | | \$0.00 |
| Sovryn | \$100,000.00 | \$233,522 |
| Saffron Finance | \$25,000.00 | \$29,083.00 |
| Earnity | \$100,000.00 | \$100,000.00 |
| Blocto | \$25,000.00 | \$0.00 |
| Luxor Technologies | \$162,499.62 | \$562,499.62 |
| Volmex Finance | \$30,000.00 | \$30,000.00 |
| Shyft Technologies | \$0.00 | \$0.00 |
| Oxygen Protocol | \$20,000.00 | \$576,000 |
| <u>Maps.Me</u> | \$20,000.00 | \$142,199 |

| | |
|----------------|----------------|
| Total Invested | \$477,500.00 |
| Total Worth | \$1,693,324.00 |
| Percent Return | 255% |