

Safilo, 90 years of excellence to continue looking to the Future together and embracing Digital Transformation and Sustainability

In 2024 Safilo celebrates its 90th birthday, 90 years of excellence that have allowed us to innovate without ever compromising the quality of our products, which has always been our hallmark. This year, once again, we were driven by a great challenge: to continue to evolve conscientiously, looking at the world around us with a constructive spirit. Every day we strive to reduce our environmental impact by minimizing consumption and preserving our planet's resources for future generations.

We continue to act by complying with our purpose-led vision, based on 3 sustainability pillars: Planet, Product and People. Sustainability is the driving force behind many corporate activities that aim to contribute to the achievement of the United Nations 2030 Sustainable Development Goals by sharing a commitment to building a better present and future. In fact, to mark our Capital Market Day last March, we committed ourselves to achieving - in line with our purpose - a number of important sustainability goals based on our pillars.

On the product side, more than 25% of our new collections will be made from certified sustainable materials by 2025. During 2023, therefore, we worked to expand the sustainable products within our portfolio of proprietary and licensed brands through continued research that allows us to use innovative materials to lessen our impact on the planet. Our goal is to increase our collections using sustainable materials, which is why in 2023 we introduced the use of recycled metal with Global Recycling Standard (GRS) certification. Recycled metal thus joins an already rich roster of sustainable materials that include Eastman's Acetate Renew, Tritan™ Renew, and Tenite™ Renew, which Safilo itself launched on the market in 2022.

During 2023, we continued our Life Cycle Assessment (LCA) study, by taking into consideration the Group's new industrial footprint, the most representative products in the portfolio, and the new materials used in our production processes. In fact, after starting this process in 2022, this year we completed our assessment by extending the research to include our helmets and masks.

Safilo's commitment to sustainability, however, not only focuses on products, but also takes the form of initiatives able to reduce environmental impact. Through responsible use of resources and materials and renewable production processes, we continue our efforts to reduce our impact in terms of energy consumption and greenhouse gas emissions.

From an environmental perspective, our main goals for fighting climate change are to reduce Safilo's direct and indirect emissions by 70% by 2030 by converting all of the group's energy needs to renewable energy, and to reduce indirect emissions related to supplier and distribution activities by 25% by 2030. In addition, by 2030 all unnecessary single-use plastics will be eliminated, and the remainder will be replaced by plastics with more than 50% recycled content. Our Scope 1 and Scope 2 Science Based emission reduction targets set during 2023 were evaluated and approved in January 2024 by the Science Based Target initiative, in line with a program for limiting global warming. This is a particularly important milestone for us because, through the Science Based Targets initiative, Science Based targets provide companies with a defined, clear and long-term pathway for reducing greenhouse gas emissions and helping to prevent the worst impacts of climate change. The targets are considered Science Based if they are in line with what the latest climatology deems necessary in order to achieve the Paris Agreement goals of limiting global warming to 1.5°C above pre-industrial levels. During 2023, we reduced our CO₂ production by 10,700 tons, thereby achieving a 66% reduction compared to 2022. In fact, after having begun to use renewable electricity for the energy consumption of all our Italian facilities in 2022, in 2023 we also introduced the use of renewable electricity in our Chinese plant in Suzhou.

It is thanks to these initiatives that at MIDO 2024 - the eyewear show held annually in Milan - we won an important award: the CSE (Certified Sustainable Eyewear) prize in the "Frame Europe" category for the best sustainable frame with a Tommy Hilfiger model made with Eastman Acetate Renew material and recycled demo lenses, and produced in a plant that uses 100% renewable electricity.

Seeing better means living better, which is why we have decided to increase our social initiatives related to prevention and sight care. Safilo has continued to support the organizations with which it has long collaborated. For 20 years we have supported the nonprofit organization Special Olympics, which strives to transform the lives of people with intellectual disabilities. In recent years, through the Special Olympics Lions Clubs International Foundation Opening Eyes program, we have donated 1.3 million prescription frames and sunglasses. Our commitment is to make as many people as possible see the world at its best, and that includes our Safilo

population. We have always cared about eye health, which is why we have worked to create a program dedicated to health and prevention that starts in the office. With this goal, from November 27 to December 7, thanks to Polaroid Eyewear, we offered a free comprehensive eye screening to our employees in Padua and Santa Maria di Sala. This initiative was just the beginning of a project that we would like to expand to make available to our colleagues around the world. This process reflects our intent to adopt a business model characterized by ESG principles, as are our business strategies and choices.

Our efforts during the year paid off, and in 2023 we ranked first in the Integrated Governance Index (IGI) among fashion industry companies. The IGI is a quantitative ranking that rates companies on several aspects related to sustainability governance, including the presence of a sustainability committee, the existence of a compensation policy linked to ESG parameters, female participation in the Board of Directors, and many other criteria. The assessment considered 98 Italian companies and we are proud to have ranked first in the fashion sector, thus confirming the quality of our work and the significant efforts produced in this important field.

It is therefore a source of pride for us to be able to illustrate in this new edition of our Consolidated Non-financial Statement the results achieved in 2023, which would not have been possible without the trust and direct involvement of all our stakeholders.

Thank you all for your contributions and efforts. We are confident that we will be able to continue on this path with the goal of evolving further and continuing to identify new solutions that allow us to look at the world at its best every day.

Angelo Trocchia

CEO Safilo Group