



The Safilo Way

At Safilo we have a natural attitude, an intrinsic element of our DNA, which allows us to evolve, innovate and look to the future with a strong constructive spirit, while at the same time preserving, with great pride, our craftsmanship excellence, and our century-old history.

It is with this attitude that we are committed to building an increasingly sustainable future, to create value that does not fade away but brings to all our stakeholders - from our people to our customers, from investors to local communities, from suppliers to final consumers - a tangible benefit that will last over time.

In keeping with the path taken in previous years, in 2021 we increased our commitment to People, Product, and Planet, the three core pillars of our sustainability vision, with initiatives aimed at consolidating and strengthening their centrality within our business.

The sustainability strategy is, in fact, the guide for many corporate projects and initiatives aimed at contributing to the achievement of the United Nations 2030 Sustainable Development Goals, sharing our commitment to building a better present and future.

It was certainly not an easy year to face due to the continuation of the worldwide health emergency, but at Safilo we continued to tackle the pandemic thanks to the scrupulous application of the "Workplace Safety Protocol", which allowed us to protect our people at sites around the world, minimizing the risks and impacts on customer service, and to ensure business continuity.

In addition, the implementation of the smart working project enabled us to continue the company's evolution towards an increasingly agile and dynamic approach. We responded quickly and efficiently to all the contingencies of the pandemic while at the same time, we offered flexible working arrangements to our people, transforming the corporate culture and focusing on the trust that the Company and its staff have in each other.

To help fight Covid-19, we also supported health organizations and local associations with the donation of certified Personal Protective Equipment (PPE).

Amongst the many projects that form part of our wider strategy to create a sustainable future is our new collaboration with Save the Children Italy for the "Rewrite the future" campaign, an integrated project aimed at counteracting educational poverty and early school leaving to ensure that support is provided to families in need and underage children in city suburbs, disadvantaged regions, and deprived neighbourhoods. More specifically, Safilo supports the "Punti Luce" network, composed of high-intensity educational centres, contributing to the development and socio-cultural welfare of the community.

We are also very proud to have renewed our support of the non-profit organization Special Olympics until 2024 in this journey that, for 18 years, has allowed us to have a decisive impact on the lives of athletes with intellectual disabilities through the donation of our frames and sunglasses and specific programs aimed at correcting sight defects.

Furthermore, our ongoing commitment and research to identify processes that contribute to a lower impact on the environment have led us to introduce important innovative solutions in terms of production and development of new materials, also thanks to the digital transformation process that is involving the entire business.

2021 was a particularly important year for the significant number of materials and solutions with reduced environmental impact that we introduced in our collections and production processes.

We are extremely proud to be the first player in the eyewear sector to exclusively use 'Metal X', Conventya's innovative patent that allows for a 90% reduction in the use of precious metals in galvanic treatments for the production of optical frames and sunglasses. In particular, 'Metal X' significantly reduces the use and consumption of palladium, an extremely precious and rare metal due to its natural scarcity and represents a further step forward in its sustainable production processes initiated in recent years with the nickel-free galvanic

treatments. In this way, we were able to eliminate the use of nickel, while guaranteeing even higher standards of product excellence thanks to the new technologies employed.

Thanks to our 20-year partnership with Evonik, we have introduced TROGAMID® myCX eCO, a sustainable high-performance crystal-clear polymer made from renewable energy and with a 50% lower carbon footprint, into our premium sun lenses.

In addition, our partnership with Eastman has enabled us to include two more sustainable materials in our sunglasses and optical product collections - Acetate Renew and Tritan Renew - two innovative, high-performance polyesters made with molecular recycling technologies from plastic waste, which have significantly lower greenhouse gas footprints compared to products made from fossil fuel-based raw materials.

Thanks to our commitment to sustainability, in the summer of 2021, on the occasion of Tokyo 2020, we represented one of the Italian excellences exhibited at Casa Italia, headquarters of the Italian National Olympic Committee, with the exhibition of our recycled plastic sunglasses made exclusively for The Ocean Cleanup, the Dutch non-profit environmental organization created to develop advanced technologies to extract plastic pollution from the oceans. It was a great honor to be selected by CONI as one of the key international players who were able to drive the Olympics' storytelling about environmental protection and sustainability.

It is therefore a source of pride for us to be able to present our achievements in 2021 in this new edition of our Non-Consolidated Financial Statement, which we could not have achieved without the trust and direct involvement of all our stakeholders.

Thank you all for your contribution and commitment, we are confident that we can continue along this path to evolve further and find new solutions that will enable us to take a step forward towards a more sustainable future.



Angelo Trocchia

CEO Safilo Group