

**SAFILO GROUP S.p.A.**

Registered office in Pieve di Cadore (BL), Piazza Tiziano, n. 8 and secondary office in Padova (PD), Via Settima Strada n. 15

Share Capital Euro 246,832,140.00 subscribed and paid enrolment in progress

(Former Share Capital: Euro 78,483,385)

Tax code, VAT and Belluno Company's office registration number 03032950242

Belluno Chamber of Commerce no. 90811

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**COMMUNICATION OF VARIATION TO SAFILO GROUP S.P.A. SHARE CAPITAL**

We inform you of the new composition of SAFILO GROUP S.p.A. share capital (fully subscribed and paid in), resulting from the partial execution of the capital increase for consideration, for a total amount up to a maximum of 250,041,754 Euro (including the share premium), in one or more tranches, to be offered for subscription to all the shareholders of the Company, pursuant to article 2441, paragraph 1 of the Italian Civil Code, through the issuance of n. 822,505,770 ordinary shares, as approved by the Extraordinary Shareholders' Meeting of Safilo Group S.p.A. held on December 15, 2009 and recorded by the Notary Giorgio Fassanelli of Padua in deed number 73463, file 28262.

Following the partial execution of the capital increase above described, subscribed on February 26, 2010, a total number of 673,395,020 new SAFILO GROUP S.p.A ordinary shares were issued, of a nominal value of 0.25 Euro per share, all subscribed and fully paid at the time of their subscription.

The certification pursuant to article 2444 of the Italian Civil Code was deposited for its registration with the Belluno Company Register on March 4, 2010.

The new share capital, fully subscribed and paid in, is as follows:

	Present share capital			Previous share capital		
	<i>Euro</i>	<i>No. of shares .</i>	<i>Nominal value per share (Euro)</i>	<i>Euro</i>	<i>no. f shares</i>	<i>Nominal value per share(Euro)</i>
Total of which:	246,832,140	987,328,560	0.25	78,483,385	313,933,540	0.25
Ordinary shares (exercise of the right: January 1, 2009) coupon no. : 4	246,832,140	987,328,560	0.25	78,483,385	313,933,540	0.25

Padua, 4th March 2010