



SAFILO SHARE CAPITAL INCREASE COMPLETED

Padua, 02 January 2019 – Following the press release issued on 28 December 2018, Safilo Group S.p.A. (“**Safilo**” or the “**Company**”) hereby announces that on 02 January 2019, the reference shareholder Multibrands Italy B.V. (“**Multibrands**”), a subsidiary of HAL Holding N.V., in compliance with the commitment undertaken on 26 September 2018 (the “**Subscription Agreement**”), subscribed for and paid-in all the No. 25,193,337 ordinary shares remained unsubscribed (the “**New Remaining Shares**”) at the end of the rights auction, which ended on 28 December 2018 (the “**Rights Auction**”), for a total consideration of Euro 17,736,109.25.

Following the subscription and paying-in of (i) No. 171,972,663 newly issued Safilo ordinary shares during the subscription period; (ii) No. 15,877,881 newly issued Safilo ordinary shares at the end of the Rights Auction period; and, lastly, (iii) No. 25,193,337 New Remaining Shares subscribed for by Multibrands pursuant to the abovementioned Subscription Agreement, the share capital increase resolved by the Extraordinary Shareholders’ meeting held on 29 October 2018 (the “**Share Capital Increase**”) was fully subscribed for a total number of 213,043,881 newly issued shares and for a total consideration of Euro 149,982,892.22.

Pursuant to art. 2444 of the Italian Civil Code, the certification of the full subscription of the Share Capital Increase, including the updated share capital amount, will be filed for registration with the Companies’ Register of Padua within the timeframe as provided by the law.

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Important Regulatory Notice

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*This document is a press release and is not a prospectus for the purposes of the Prospectus Directive. This communication has been prepared on the basis that any offer of securities in any Member State of the European Economic Area (“**EEA**”) which has implemented the Prospectus Directive (each, a “**Relevant Member State**”), will be made on the basis of a prospectus approved by the competent authority and published in accordance with the Prospectus Directive (the “**Permitted Public Offer**”) and/or pursuant to an exemption under the Prospectus Directive from the requirement to publish a prospectus for offers of securities.*

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*The expression “**Prospectus Directive**” means Directive 2003/71/EC (this Directive and amendments thereto, including Directive 2010/73/EC, to the extent implemented in the Relevant Member State), together with any implementing measures in any member state. Investors should not subscribe for any securities referred to in this document except on the basis of information contained in any prospectus.*

Any public offering will be conducted exclusively in Italy pursuant to a prospectus authorized by CONSOB and published in accordance with applicable regulations.

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About Safilo Group

Safilo Group is a worldwide leader in the design, manufacturing and distribution of sunglasses, optical frames, sports eyewear and products. Thanks to strong craftsmanship expertise dating back to 1878, Safilo translates its design projects into high-quality products created according to the Italian tradition. With an extensive wholly owned network of subsidiaries in 40 countries – in North and Latin America, Europe, Middle East and Africa, and Asia Pacific and China – and more than 50 distribution partners in key markets, Safilo is committed to quality distribution of its products in nearly 100.000 selected sales stores all over the world. Safilo’s portfolio encompasses: own core brands Carrera, Polaroid, Smith, Safilo, Oxydo, and licensed brands: Dior, Dior Homme, Fendi, Banana Republic, BOSS, Elie Saab, Fossil, Givenchy, havaianas, HUGO, Jimmy Choo, Juicy Couture, kate spade new york, Liz Claiborne, Love Moschino, Marc Jacobs, Max Mara, Max&Co., Moschino, Pierre Cardin, rag&bone, Saks Fifth Avenue, Swatch, and Tommy Hilfiger.

Listed on the Italian Stock Exchange (ISIN code IT0004604762, Bloomberg SFL.IM, Reuters SFLG.MI), in 2017 Safilo recorded net revenues for Euro 1,047 million.

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